

REDCHILLI

Fundamentals:

- Red Chilli market reported steady on Saturday.
- Guntur Chilli market remained closed from 1st September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot.*
- As per **Andhra Pradesh** Govt. normal Chilli area reported around 125154 hectares, as on 13-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 54508 hectares sowing reported, last year it was reported 85112 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Sep-17	22-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	9000	-
	Wonder Hot	Closed	7500	-
	341	Closed	8400	-
	Denvor Delux	Closed	7800	-
	Paprika	Closed	NA	-
	Fatki	Closed	3600	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	23-Sep-17	22-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	10000	-
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.9.17	22.9.17	22.9.17	18.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in turmeric market on Saturday.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.*
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- As per Telangana Govt. normal Turmeric area reported around 47177 hectares, as on 13-09-2017 Turmeric sowing around 44956 hectares, last year it was reported 45633 hectares. Turmeric crop is in vegetative stage.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Sep-17	22-Sep-17	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	7800	-
	Double polish finger	Closed	8400	-
	Gattah (unpolished)	Closed	7500	-
	Gattah (double polished)	Closed	8300	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (Tamil Nadu)	Finger	Closed	7900	-
	Gattah	Closed	7500	-
	Sellem	Closed	8600	-
Coimbatore (Tamil Nadu)	Bulb	NR	8109	-
	Finger	NR	8839	-
Salem (Tamil Nadu)	Bulb	NR	7600	-
	Finger	NR	9100	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9700	9700	Unch
	Rajpuri Medium	8400	8400	Unch
	DesiKadappa	7100	7100	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	7200	-
	Mini sellem	Closed	7700	-
	Super Sellem	Closed	9200	-
	Gattah Powder	Closed	7200	-
	Gattah Premium	Closed	8200	-
Duggirala (Andhra Pradesh)	Bulb	7260	7260	Unch
	Finger	7260	7260	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9900	9900	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	23-Sep-17	22-Sep-17	Change



Nizamabad (Telangana)	Arrival	Closed	1000	-
	Off-take	Closed	1000	-
Warangal (Telangana)	Arrival	Closed	100	-
Salem (Tamil Nadu)	Arrival*	NR	1	-
Erode (Tamil Nadu)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	2700	-
Basmat (Maharashtra)	Arrival*	Closed	750	-
Duggirala (Andhra Pradesh)	Arrival*	2	2	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-22	7362	7420	7350	7370.00
Nov-17	-28	7450	7450	7374	7416.00
Dec-17	0	7496	7496	7496	7496

Contract	Volume	Change	OI	Change
Oct-17	2,735	2,500	8,875	8,645
Nov-17	515	-1,670	2,505	-7,245
Dec-17	0	-505	0	-2,325

Spread	Sep-17	Oct-17	Nov-17
Basis	430		
Nov-17		46	
Dec-17			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.9.17	22.9.17	22.9.17	18.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	218	0	218	218
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Saturday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- **Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.**
- Indian export prices were at around \$7,800 a tons c&f for Europe and \$ 8,050 a tons c&f for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Sep-17	22-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	43100	-
	Garbled	Closed	45100	-
Chikmagalur(Kar.)	Ungarbled	Closed	39000	-
New Delhi	Unpolished	47000	47000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	23-Sep-17	22-Sep-17	Change
Kochi(Ker.)	Arrivals	Closed	17	-
	Off-take	Closed	17	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-165	43700	44200	43530	44000.00
Nov-17	+10.00	43700	44175	43700	44175.00
Dec-17	0	0	0	0	0

Contract	Volume	Change	OI	Change
Oct-17	42	42	98	98
Nov-17	5	-12	7	-70
Dec-17	0	0	0	-3

Spread	Sep-17	Oct-17	Nov -17
Oct-17	-900		
Nov-17		175	
Dec-17			-44175

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.9.17	In-Process 22.9.17	Total 22.9.17	FED 18.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera spot market on Saturday.
- Fresh export demand reported at Unjha mandi supported the prices.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Sep-17	22-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17500	-100
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18900	18900	Unch
	2% Singapore	18650	18650	Unch
	1 % European	19400	19400	Unch
	2% European	19150	19150	Unch
Rajkot (Guj.)	Local	17140	17300	-160
Patan (Guj.)	Local	15525	16160	-635
Dhrol (Guj.)	Local	16725	16625	100
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17400	17400	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21300	21200	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Sep-17	22-Sep-17	Change
Unjha(Guj.)	Arrival	3500	4000	-500
	Off-take	3500	4000	-500
Rajkot(Guj.)	Arrival*	244	360	-116
Patan(Guj.)	Arrival*	2	3	-1
Dhrol(Guj.)	Arrival*	13	3	10
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	100	50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	200	-100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-25.00	19580.00	19770.00	19565.00	19630.00
Nov-17	-225.00	19580.00	19645.00	19340.00	19410.00
Dec-17	+20.00	19570.00	19575.00	19235.00	19465.00

Contract	Volume	Change	OI	Change
Oct-17	3,537	3,537	12,153	12,153
Nov-17	1,794	-189	2,958	-9,951
Dec-17	102	-783	75	-3,012

Spread	Sep-17	Oct-17	Nov -17
Basis	-930		
Nov-17		-220	
Dec-17			55

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.9.17	22.9.17	22.9.17	18.9.17
Jodhpur	99	0	99	69
Unjha	4726	33	4759	3662

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in cardamom market on Saturday.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Sep-17	22-Sep-17	Change
Vandanmettu Benchmark market	Max price	1471	1436	35
	Avg. Price	1103	1093	10
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	1025	1025	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Sep-17	22-Sep-17	Change
Vandanmettu	Arrivals	86157	17616	68541
	Off-take	84810	16754	68056
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Sep-17	22-Sep-17	Change
Singtam,Sikkim	Badadana	NA	590	-
Singtam	Chotadana	NA	590	-
Gangtok,Sikkim	Badadana	NA	575	-
Gangtok	Chotadana	NA	575	-
Siliguri, West Bengal	Badadana	NA	700	-
Siliguri	Chotadana	NA	550	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+12.90	1180.00	1197.80	1175.00	1180.20
Nov-17	+14.90	1150.00	1172.00	1150.00	1160.40
Dec-17	+16.10	1145.10	1145.10	1140.10	1140.10

Spread	Oct-17	Nov-17	Dec-17
Basis	-87.20		
Oct-17		-19.80	
Nov-17			-20.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	157	26	165	-43
Nov-17	61	-66	154	10
Dec-17	2	-3	18	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.9.17	22.9.17	22.9.17	18.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Saturday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered(free of debt) stocks as on 12th September Baran 339 mt, Gondal 16054 mt, Jaipur 188 mt, Kota 6362 mt and Ramganjmandi 479 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 1315 mt, Jaipur 89 mt, Kota 975 mt and Ramganjmandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Sep-17	22-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	Closed	NA	-
	Eagle	Closed	NA	-
	Scooter	Closed	NA	-
Neemuch (M.P.)	Badami	Closed	4200	-
	Eagle	Closed	4300	-
	Scooter	Closed	4500	-
Ramganj (Raj.)	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4600	4600	Unch
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	4100	4200	-100
	Badami	3700	3800	-100
	Scooter	4200	4300	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5300	5300	Unch
	Eagle	5800	5800	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Sep-17	22-Sep-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	Closed	NA	-
	Offtake	Closed	NA	-
Neemuch (M.P.)	Arrival	Closed	400	-
	Offtake	Closed	400	-
Ramganj (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch

Baran (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Bhawani (Raj.)	Arrival	900	150	750
	Offtake	900	150	750

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-107	4782	4810	4665	4667.00
Oct-17	-71	5040	5060	4931	4955.00
Nov-17	-172	5222	5158	5050	5050

Spread	Sep-17	Oct-17	Nov-17
Basis	-367		
Sep-17		288	
Oct-17			95

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	7,460	7,460	31,520	31,520
Oct-17	4,880	-2,910	13,500	-18,560
Nov-17	990	-2,530	1,510	-10,320

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.9.17	22.9.17	22.9.17	18.9.17
Baran	359	0	359	379
Guna	-	-	-	-
Kota	6215	0	6215	6552
Ramganj	629	0	629	938

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Sep-17	22-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.9.2017	22.9.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			43000	42000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	36000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	40509
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	

Dry Chilies	Bangalore	Bangalore	Byadgi	Average	23.9.2017	22.9.2017			
					16000	16000			
					Guntur	5400	5400		
						Local	--	--	
							Mankattu	8550	--
					Karkala	Udupi	Byadgi	--	--
					Mangalore	Dakshina Kannada	Other	--	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)				
					Date				
Turmeric	Gundlupet	Chamarajanagar	Local	Average	23.9.2017	22.9.2017			
					Bangalore	Bangalore	Turmeric Stick	Average	--

-- refers to Not Available

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