

REDCHILLI

Fundamentals:

- Red Chilli market reported steady on Monday.
- Guntur Chilli market remained closed from ^{1st} September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot.*
- As per **Andhra Pradesh** Govt. normal Chilli area reported around 125154 hectares, as on 13-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 54508 hectares sowing reported, last year it was reported 85112 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Sep-17	23-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
Warangal (Telangana)	DenvorDelux	Closed	Closed	-
	Teja	9000	Closed	-
	Wonder Hot	7500	Closed	-
	341	8400	Closed	-
	DenvorDelux	7800	Closed	-
	Paprika	NA	Closed	-
	Fatki	3600	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	25-Sep-17	23-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	8000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.9.17	23.9.17	23.9.17	18.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in turmeric market on Monday.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.*
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- As per Telangana Govt. normal Turmeric area reported around 47177 hectares, as on 13-09-2017 Turmeric sowing around 44956 hectares, last year it was reported 45633 hectares. Turmeric crop is in vegetative stage.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Sep-17	23-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7500	Closed	-
	Gattah (double polished)	8400	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (Tamil Nadu)	Finger	7700	Closed	-
	Gattah	7300	Closed	-
	Sellem	8400	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7400	NR	-
	Finger	8900	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9400	9700	-300
	Rajpuri Medium	8100	8400	-300
	DesiKadappa	6800	7100	-300
Basmat (Maharashtra)	Sellem Powder	7400	Closed	-
	Mini sellem	7600	Closed	-
	Super Sellem	9000	Closed	-
	Gattah Powder	7300	Closed	-
	Gattah Premium	8000	Closed	-
Duggirala (Andhra Pradesh)	Bulb	7260	7260	Unch
	Finger	7260	7260	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9900	9900	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	25-Sep-17	23-Sep-17	Change
Nizamabad (Telangana)	Arrival	1600	Closed	-
	Off-take	1600	Closed	-

Warangal (Telangana)	Arrival	100	Closed	-
Salem (Tamil Nadu)	Arrival*	1	NR	-
Erode (Tamil Nadu)	Arrival	2500	Closed	-
	Off-take	2500	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	1200	NA	-
Basmat (Maharashtra)	Arrival*	750	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	2	2	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-134	7386	7386	7084	7240
Nov-17	-158	7402	7402	7114	7250
Dec-17	0	7442	7442	7442	7442

Contract	Volume	Change	OI	Change
Oct-17	5,100	4,865	7,680	7,450
Nov-17	2,205	20	3,195	-6,555
Dec-17	0	-505	0	-2,325

Spread	Sep-17	Oct-17	Nov-17
Basis	560		
Nov-17		10	
Dec-17			192

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.9.17	In-Process 23.9.17	Total 23.9.17	FED 18.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	218	0	218	218
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Monday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.**
- Indian export prices were at around \$7,800 a tons&f for Europe and \$ 8,050 a tons&f for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Sep-17	23-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	42600	Closed	-
	Garbled	44600	Closed	-
Chikmagalur(Kar.)	Ungarbled	39000	Closed	-
New Delhi	Unpolished	47000	47000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	25-Sep-17	23-Sep-17	Change
Kochi(Ker.)	Arrivals	21	Closed	-
	Off-take	21	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-585	43800	43800	43250	43450
Nov-17	-305	43895	43590	43590	43590
Dec-17	0	0	0	0	0

Contract	Volume	Change	OI	Change
Oct-17	46	46	104	104
Nov-17	1	-16	7	-70
Dec-17	0	0	0	-3

Spread	Sep-17	Oct-17	Nov -17
Oct-17	-850		
Nov-17		140	
Dec-17			-43590

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.9.17	In-Process 23.9.17	Total 23.9.17	FED 18.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera spot market on Monday.
- Fresh export demand reported at Unjhamandi supported the prices.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Sep-17	23-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17300	17400	-100
	NCDEX Quality	18600	18700	-100
	Poojari type /Machine Cut	19500	19600	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	18550	18900	-350
	2% Singapore	18300	18650	-350
	1 % European	19050	19400	-350
	2% European	18800	19150	-350
Rajkot (Guj.)	Local	17155	17140	15
Patan (Guj.)	Local	16460	15525	935
Dhrol (Guj.)	Local	16600	16725	-125
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	17500	500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17400	-100
AnandpurKalu(Raj.)	Local	17000	17500	-500
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21300	21300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	25-Sep-17	23-Sep-17	Change
Unjha(Guj.)	Arrival	3000	3500	-500
	Off-take	3000	3500	-500
Rajkot(Guj.)	Arrival*	295	244	51
Patan(Guj.)	Arrival*	63	2	61
Dhrol(Guj.)	Arrival*	13	13	Unch
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	150	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	100	100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-565.00	19540.00	19625.00	18900.00	19060.00
Nov-17	-305.00	19400.00	19400.00	18910.00	19110.00
Dec-17	-385.00	19435.00	19400.00	19050.00	19050.00

Contract	Volume	Change	OI	Change
Oct-17	7,326	7,326	10,899	10,899
Nov-17	4,686	2,703	3,894	-9,015
Dec-17	12	-873	81	-3,006

Spread	Sep-17	Oct-17	Nov -17
Basis	-460		
Nov-17		50	
Dec-17			-60

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.9.17	23.9.17	23.9.17	18.9.17
Jodhpur	99	0	99	69
Unjha	4405	354	4759	3662

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in cardamom New Delhi market on Monday.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-Sep-17	23-Sep-17	Change
Santhanpara Benchmark market	Max price	1279	1471	-192
	Avg. Price	1058	1103	-45
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	1025	1025	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Sep-17	23-Sep-17	Change
Santhanpara	Arrivals	21657	86157	-64500
	Off-take	21657	84810	-63153
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	25-Sep-17	23-Sep-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-46.00	1175.00	1175.00	1137.00	1137.30
Nov-17	-23.70	1155.00	1155.00	1132.00	1140.90
Dec-17	-2.40	1140.10	1150.00	1140.00	1140.20

Spread	Oct-17	Nov-17	Dec-17
Basis	-79.30		
Oct-17		3.60	
Nov-17			-0.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	105	-26	178	-30
Nov-17	49	-78	166	22
Dec-17	13	8	13	-4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.9.17	23.9.17	23.9.17	18.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Monday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered(free of debt) stocks as on 12th September Baran 339 mt, Gondal 16054 mt, Jaipur 188 mt, Kota 6362 mt and Ramganjmandi 479 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 1315 mt, Jaipur 89 mt, Kota 975 mt and Ramganjmandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	25-Sep-17	23-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3900	Closed	-
	Eagle	4200	Closed	-
	Scooter	4400	Closed	-
Neemuch (M.P.)	Badami	4200	Closed	-
	Eagle	4300	Closed	-
	Scooter	4500	Closed	-
Ramganj (Raj.)	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4600	4600	Unch
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	4100	4100	Unch
	Badami	3700	3700	Unch
	Scooter	4200	4200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5300	5300	Unch
	Eagle	5800	5800	Unch
	Scooter	6100	6300	-200
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		25-Sep-17	23-Sep-17	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	2500	Closed	-
	Offtake	2500	Closed	-
Neemuch (M.P.)	Arrival	400	Closed	-
	Offtake	400	Closed	-
Ramganj (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Baran (Raj.)	Arrival	Closed	Closed	-

	Offtake	Closed	Closed	-
Bhawani (Raj.)	Arrival	700	900	-200
	Offtake	700	900	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-111	4660	4660	4518	4565.00
Oct-17	-79	4930	4930	4830	4871
Nov-17	-86	5071	5039	4940	4985

Contract	Volume	Change	OI	Change
Sep-17	7,440	7,440	30,590	30,590
Oct-17	4,540	-3,250	15,170	-16,890
Nov-17	680	-2,840	1,870	-9,960

Spread	Sep-17	Oct-17	Nov-17
Basis	-265		
Sep-17		306	
Oct-17			114

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 23.9.17	In-Process 23.9.17	Total 23.9.17	FED 18.9.17
Baran	359	0	359	379
Guna	-	-	-	-
Kota	6215	0	6215	6552
Ramganj	629	0	629	938

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Sep-17	23-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.9.2017	23.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	43000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	36000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.9.2017	23.9.2017

Dry Chilies			Byadgi		16000	16000
	Bangalore	Bangalore	Guntur		5400	5400
			Local	Average	--	--
			Mankattu		--	8550
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.9.2017	23.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.