

REDCHILLI

Fundamentals:

- Red Chilli market reported steady on Tuesday.
- Guntur Chilli market remained closed from ^{1st} September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot.*
- As per **Andhra Pradesh** Govt. normal Chilli area reported around 125154 hectares, as on 13-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 54508 hectares sowing reported, last year it was reported 85112 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Sep-17	25-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
Warangal (Telangana)	DenvorDelux	Closed	Closed	-
	Teja	8800	9000	-200
	Wonder Hot	7500	7500	Unch
	341	8400	8400	Unch
	DenvorDelux	7800	7800	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	3600	3600	Unch
	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Khammam (Telangana)	Packing	Closed	Closed	-
	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	26-Sep-17	25-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	8000	8000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.9.17	25.9.17	25.9.17	25.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in turmeric market on Tuesday.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.*
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- As per Telangana Govt. normal Turmeric area reported around 47177 hectares, as on 13-09-2017 Turmeric sowing around 44956 hectares, last year it was reported 45633 hectares. Turmeric crop is in vegetative stage.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Sep-17	25-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7700	7500	200
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	7700	7700	Unch
	Gattah	7300	7300	Unch
	Sellem	8400	8400	Unch
Coimbatore (Tamil Nadu)	Bulb	8109	NR	-
	Finger	8839	NR	-
Salem (Tamil Nadu)	Bulb	7500	7400	100
	Finger	9200	8900	300
Sangli (Maharashtra)	Rajpuri/Selam Finger	9400	9400	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	6800	6800	Unch
Basmat (Maharashtra)	Sellem Powder	7000	7400	-400
	Mini sellem	7600	7600	Unch
	Super Sellem	8500	9000	-500
	Gattah Powder	7300	7300	Unch
	Gattah Premium	8000	8000	Unch
Duggirala (Andhra Pradesh)	Bulb	7260	7260	Unch
	Finger	7260	7260	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	Closed	NA	-
	Local (Un Polished)	Closed	NA	-
	Hybrid Variety-Single Polished	Closed	7000	-
	Hybrid Variety-Double Polished	Closed	7500	-
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9900	9900	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	26-Sep-17	25-Sep-17	Change
Nizamabad (Telangana)	Arrival	1200	1600	-400
	Off take	1200	1600	400

Warangal (Telangana)	Arrival	100	100	Unch
Salem (Tamil Nadu)	Arrival*	1	1	Unch
Erode (Tamil Nadu)	Arrival	2500	2500	Unch
	Off-take	2500	2500	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	1200	-
Basmat (Maharashtra)	Arrival*	500	750	-250
Duggirala (Andhra Pradesh)	Arrival*	2	2	Unch
Lanka Market (Nagaon, Assam)	Arrival	Closed	NA	-
Arrival * Qtl				

ICDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	0	7234	7310	7170	7232
Nov-17	0	7250	7316	7194	7260
Dec-17	0	7264	7264	7264	7264.00

Contract	Volume	Change	OI	Change
Oct-17	3,525	-1,575	7,450	-230
Nov-17	2,465	260	4,105	910
Dec-17	0	0	0	0

Spread	Sep-17	Oct-17	Nov-17
Basis	568		
Nov-17		28	
Dec-17			4

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.9.17	In-Process 25.9.17	Total 25.9.17	FED 25.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	218	0	218	218
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Tuesday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- **Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.**
- Indian export prices were at around \$7,800 a tons&f for Europe and \$ 8,050 a tons&f for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Sep-17	25-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	42500	42600	-100
	Garbled	44500	44600	-100
Chikmagalur(Kar.)	Ungarbled	39000	39000	Unch
New Delhi	Unpolished	47000	47000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	26-Sep-17	25-Sep-17	Change
Kochi(Ker.)	Arrivals	10	21	-11
	Off-take	10	21	-11

ICDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	0	43800	44605	43780	44190.00
Nov-17	0	43880	43880	43880	43880
Dec-17	0	45585	45585	45585	45585

Contract	Volume	Change	OI	Change
Oct-17	14	-32	105	1
Nov-17	1	0	7	0
Dec-17	0	0	0	0

Spread	Sep-17	Oct-17	Nov -17
Oct-17	-1690		
Nov-17		-310	
Dec-17			1705

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month future
NCDEX- STOCK POSITION

Stocks	Demat 25.9.17	In-Process 25.9.17	Total 25.9.17	FED 25.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak to steady sentiment witnessed in Jeera spot market on Tuesday.
- Fresh export demand reported at Unjha mandi supported the prices.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- *Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Sep-17	25-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17300	17300	Unch
	NCDEX Quality	18600	18600	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18400	18550	-150
	2% Singapore	18150	18300	-150
	1 % European	18900	19050	-150
	2% European	18650	18800	-150
Rajkot (Guj.)	Local	17000	17155	-155
Patan (Guj.)	Local	15950	16460	-510
Dhrol (Guj.)	Local	16075	16600	-525
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17200	17300	-100
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19800	20000	-200
	Poojari type / Machine Cut	21000	21300	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-Sep-17	25-Sep-17	Change
Unjha(Guj.)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Rajkot(Guj.)	Arrival*	342	295	47
Patan(Guj.)	Arrival*	16	63	-47
Dhrol(Guj.)	Arrival*	2	13	-11
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	150	-50
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	200	50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+90.00	18930.00	19195.00	18930.00	19175.00
Nov-17	+75.00	19015.00	19215.00	18960.00	19195.00
Dec-17	0.00	19200.00	19200.00	19105.00	19170.00

Contract	Volume	Change	OI	Change
Oct-17	3,603	-3,723	10,653	-246
Nov-17	2,568	-2,118	4,737	843
Dec-17	36	24	87	6

Spread	Sep-17	Oct-17	Nov -17
Basis	-575		
Nov-17		20	
Dec-17			-25

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices - Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.9.17	In-Process 25.9.17	Total 25.9.17	FED 25.9.17
Jodhpur	99	0	99	99
Unjha	4846	48	4894	4846

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in cardamom market on Tuesday.
- *As second picking activity is going on in Kerala growing regions.* We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-Sep-17	25-Sep-17	Change
Kochi Benchmark market	Max price	1313	1279	34
	Avg. Price	1021	1058	-37
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	1025	1025	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Sep-17	25-Sep-17	Change
Kochi	Arrivals	99116	21657	77460
	Off-take	94132	21657	72476
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-Sep-17	25-Sep-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-27.30	1146.90	1146.90	1100.50	1115.00
Nov-17	-14.80	1140.00	1140.00	1110.00	1124.00
Dec-17	-19.00	1125.00	1125.00	1125.00	1125.00

Spread	Oct-17	Nov-17	Dec-17
Basis	-94.00		
Oct-17		9.00	
Nov-17			1.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	230	125	192	14
Nov-17	91	42	195	29
Dec-17	1	-12	13	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.9.17	25.9.17	25.9.17	25.9.1
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Tuesday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered(free of debt) stocks as on 12th September Baran 339 mt, Gondal 16054 mt, Jaipur 188 mt, Kota 6362 mt and Ramganjmandi 479 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 1315 mt, Jaipur 89 mt, Kota 975 mt and Ramganjmandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-Sep-17	25-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	4000	3900	100
	Eagle	4200	4200	Unch
	Scooter	4400	4400	Unch
Neemuch (M.P.)	Badami	Closed	4200	-
	Eagle	Closed	4300	-
	Scooter	Closed	4500	-
Ramganj (Raj.)	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4600	4600	Unch
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	4100	4100	Unch
	Badami	3700	3700	Unch
	Scooter	4200	4200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	NR	5300	-
	Eagle	NR	5800	-
	Scooter	NR	6100	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-Sep-17	25-Sep-17	Change
Kota (Raj.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Guna (M.P.)	Arrival	1500	2500	-1000
	Offtake	1500	2500	-1000
Neemuch (M.P.)	Arrival	Closed	400	-
	Offtake	Closed	400	-
Ramganj (Raj.)	Arrival	3500	5000	-1500
	Offtake	4000	5000	-1000
Baran (Raj.)	Arrival	Closed	Closed	-

	Offtake	Closed	Closed	-
Bhawani (Raj.)	Arrival	250	700	-450
	Offtake	250	700	-450

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+137.00	4605	4725	4533	4725.00
Oct-17	+128.00	4915	5043	4818	5025
Nov-17	+129.00	4931	5138	4924	5120

Contract	Volume	Change	OI	Change
Sep-17	8,580	1,140	28,850	-1,740
Oct-17	6,780	2,240	16,250	1,080
Nov-17	700	20	2,170	300

Spread	Sep-17	Oct-17	Nov-17
Basis	-425		
Sep-17		300	
Oct-17			95

NB: Spread was done by taking Spot prices of Average qua prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 25.9.17	In-Process 25.9.17	Total 25.9.17	FED 25.9.17
Baran	349	0	349	349
Guna	-	-	-	-
Kota	6215	0	6215	6215
Ramganj	619	0	619	619

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Sep-17	25-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.9.2017	25.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	36000	36000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.9.2017	25.9.2017

Dry Chilies			Byadgi		16000	16000
	Bangalore	Bangalore	Guntur		5750	5400
			Local	Average	--	--
			Mankattu		9150	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					26.9.2017	25.9.2017
	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.