

RED CHILLI

Fundamentals:

- Red Chilli market reported steady on Wednesday.
- Guntur Chilli market remained closed from 1st September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot, **Market likely to reopen from Monday.**
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares, as on 20-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 70,471 hectares sowing reported, last year it was reported 121,055 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Sep-17	26-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	8800	8800	Unch
	Wonder Hot	7500	7500	Unch
	341	8400	8400	Unch
	DenvorDelux	7800	7800	Unch
	Paprika	NA	NA	-
	Fatki	3600	3600	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	27-Sep-17	26-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	8000	8000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.9.17	26.9.17	26.9.17	25.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- B y and large steady sentiment witnessed in turmeric market on Wednesday.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 20-09-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 14,575 hectares sowing reported, last year it was reported 14,304 hectares.
- As per **Telangana** Govt. normal Turmeric area reported around 47,177 hectares, as on 20-09-2017 Turmeric sowing around 44,956 hectares, last year it was reported 45,633 hectares. Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Sep-17	26-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7400	7700	-300
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	7700	7700	Unch
	Gattah	7300	7300	Unch
	Sellem	8400	8400	Unch
Coimbatore (Tamil Nadu)	Bulb	8109	8109	Unch
	Finger	8839	8839	Unch
Salem (Tamil Nadu)	Bulb	7400	7500	-100
	Finger	9100	9200	-100
Sangli (Maharashtra)	Rajpuri/Selam Finger	9400	9400	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	6800	6800	Unch
Basmat (Maharashtra)	Sellem Powder	7200	7000	200
	Mini sellem	7700	7600	100
	Super Sellem	8500	8500	Unch
	Gattah Powder	7200	7300	-100
	Gattah Premium	8000	8000	Unch
Duggirala (Andhra Pradesh)	Bulb	NR	7260	-
	Finger	NR	7260	-
Lanka Market (Nagaon, Assam)	Local (Polished)	Closed	Closed	-
	Local (Un Polished)	Closed	Closed	-
	Hybrid Variety-Single Polished	Closed	Closed	-
	Hybrid Variety-Double Polished	Closed	Closed	-
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9900	9900	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-Sep-17	26-Sep-17	Change
Nizamabad (Telangana)	Arrival	1200	1200	Unch
	Off-take	1200	1200	Unch
Warangal (Telangana)	Arrival	100	100	Unch

Salem (Tamil Nadu)	Arrival*	1	1	Unch
Erode (Tamil Nadu)	Arrival	2000	2500	-500
	Off-take	2000	2500	-500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	NA	-
Basmat (Maharashtra)	Arrival*	250	500	-250
Duggirala (Andhra Pradesh)	Arrival*	NR	2	-
Lanka Market (Nagaon, Assam)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+10.00	7210	7338	7016	7260
Nov-17	-22	7274	7356	7032	7252
Dec-17	-98	7298	7200	7200	7200

Contract	Volume	Change	OI	Change
Oct-17	7,230	3,705	6,890	-560
Nov-17	4,795	2,330	5,585	1,480
Dec-17	5	5	5	5

Spread	Sep-17	Oct-17	Nov-17
Basis	540		
Nov-17		-8	
Dec-17			-52

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.9.17	26.9.17	26.9.17	25.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	218	0	218	218
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Continue steady to weak sentiment witnessed in pepper spot market on Wednesday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- **Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.**
- Indian export prices were at around \$7,800 a tons c&f for Europe and \$ 8,050 a tons c&f for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Sep-17	26-Sep-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	42400	42500	-100
	Garbled	44400	44500	-100
Chikmagalur (Kar.)	Ungarbled	39000	39000	Unch
New Delhi	Unpolished	47000	47000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	27-Sep-17	26-Sep-17	Change
Kochi(Ker.)	Arrivals	5	10	-5
	Off-take	5	10	-5

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-80	44000	44350	43910	44000
Nov-17	-280	43725	43750	43600	43600
Dec-17	0	45585	45585	45585	45585

Contract	Volume	Change	OI	Change
Oct-17	38	24	91	-14
Nov-17	6	5	11	4
Dec-17	0	0	0	0

Spread	Sep-17	Oct-17	Nov -17
Oct-17	400		
Nov-17		-400	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.9.17	26.9.17	26.9.17	25.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera spot market on Wednesday.
- Fresh export demand reported at Unjha mandi supported the prices.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Sep-17	26-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17300	17300	Unch
	NCDEX Quality	18600	18600	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18400	18400	Unch
	2% Singapore	18150	18150	Unch
	1 % European	18900	18900	Unch
	2% European	18650	18650	Unch
Rajkot (Guj.)	Local	17080	17000	80
Patan (Guj.)	Local	16960	15950	1010
Dhrol (Guj.)	Local	16675	16075	600
Gondal (Guj.)	Local	Closed	NR	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17200	17200	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19800	-300
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Sep-17	26-Sep-17	Change
Unjha(Guj.)	Arrival	2000	3000	-1000
	Off-take	2000	3000	-1000
Rajkot(Guj.)	Arrival*	180	342	-162
Patan(Guj.)	Arrival*	6	16	-10
Dhrol(Guj.)	Arrival*	5	2	3
Gondal(Guj.)	Arrival	Closed	NR	-
Jodhpur(Raj.)	Arrival	100	100	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	250	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-180.00	19125.00	19150.00	18830.00	18975.00
Nov-17	-150.00	19135.00	19185.00	18930.00	19045.00
Dec-17	-165.00	19160.00	19215.00	18995.00	18995.00

Contract	Volume	Change	OI	Change
Oct-17	3,549	-54	10,359	-294
Nov-17	2,073	-495	5,454	717
Dec-17	18	-18	90	3

Spread	Sep-17	Oct-17	Nov -17
Basis	-375		
Nov-17		70	
Dec-17			-50

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.9.17	In-Process 26.9.17	Total 26.9.17	FED 25.9.17
Jodhpur	99	0	99	99
Unjha	4876	176	5052	4846

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in cardamom market on Wednesday.
- As second picking activity finished in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Sep-17	26-Sep-17	Change
Santhanpara Benchmark market	Max price	1247	1313	-66
	Avg. Price	989	1021	-31
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	1025	1025	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Sep-17	26-Sep-17	Change
Santhanpara	Arrivals	82338	99116	-16778
	Off-take	81052	94132	-13080
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Sep-17	26-Sep-17	Change
Singtam, Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok, Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-19.70	1110.00	1123.90	1088.00	1092.10
Nov-17	-17.10	1111.00	1124.00	1085.00	1100.00
Dec-17	-25.60	1110.00	1110.30	1099.40	1099.40

Spread	Oct-17	Nov-17	Dec-17
Basis	-103.10		
Oct-17		7.90	
Nov-17			-0.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	93	-137	201	9
Nov-17	99	8	229	34
Dec-17	12	11	23	10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.9.17	26.9.17	26.9.17	25.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Sep-17	26-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4200	4200	Unch
	Scooter	4400	4400	Unch
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4300	4200	100
	Eagle(Split)	4300	4200	100
	Badami	4000	3900	100
	Badami(Split)	4000	3900	100
	Scooter	4700	4600	100
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	4100	4100	Unch
	Badami	3700	3700	Unch
	Scooter	4200	4200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	NR	-
	Eagle	Closed	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5100	-100
	Eagle	6000	6100	-100
	Scooter	6200	6300	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Sep-17	26-Sep-17	Change
Kota (Raj.)	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
Guna (M.P.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	4000	3500	500
	Offtake	4000	4000	Unch
Baran (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Bhawani (Raj.)	Arrival	100	250	-150
	Offtake	100	250	-150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+50.00	4764	4838	4720	4775
Oct-17	+57.00	5025	5135	5015	5082
Nov-17	+160.00	5137	5221	5130	5182

Spread	Sep-17	Oct-17	Nov-17
Basis	-475		
Sep-17		307	
Oct-17			100

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	11,740	3,160	25,550	-3,300
Oct-17	6,630	-150	18,110	1,860
Nov-17	1,020	320	2,550	380

NCDX- STOCK POSITION

Stocks	Demat 26.9.17	In-Process 26.9.17	Total 26.9.17	FED 25.9.17
Baran	349	0	349	349
Guna	-	-	-	-
Kota	6036	0	6036	6215
Ramganj	619	0	619	619

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Sep-17	26-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.9.2017	26.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	36000	36000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.9.2017	26.9.2017
Dry Chillies			Byadgi		--	16000
	Bangalore	Bangalore	Guntur	Average	5750	5750
			Local		--	--



	Karkala	Udupi	Mankattu		9150	9150
	Mangalore	Dakshina Kannada	Byadgi		--	--
			Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.9.2017	26.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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