

RED CHILLI

Fundamentals:

- Continuous steady sentiment witnessed in Red Chilli market on Thursday.
- Guntur Chilli market remained closed from 1st September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot, **Market likely to reopen from Monday.**
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares, as on 20-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 70,471 hectares sowing reported, last year it was reported 121,055 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-17	27-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	8800	-
	Wonder Hot	Closed	7500	-
	341	Closed	8400	-
	DenvorDelux	Closed	7800	-
	Paprika	Closed	NA	-
	Fatki	Closed	3600	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	28-Sep-17	27-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	8000	-
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.9.17	27.9.17	27.9.17	25.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in turmeric market on Thursday.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 20-09-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 14,575 hectares sowing reported, last year it was reported 14,304 hectares.
- As per **Telangana** Govt. normal Turmeric area reported around 47,177 hectares, as on 20-09-2017 Turmeric sowing around 44,956 hectares, last year it was reported 45,633 hectares. Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-17	27-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7800	-
	Double polish finger	Closed	8600	-
	Gattah (unpolished)	Closed	7400	-
	Gattah (double polished)	Closed	8400	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (Tamil Nadu)	Finger	Closed	7700	-
	Gattah	Closed	7300	-
	Sellem	Closed	8400	-
Coimbatore (Tamil Nadu)	Bulb	8109	8109	Unch
	Finger	8839	8839	Unch
Salem (Tamil Nadu)	Bulb	7500	7400	100
	Finger	9200	9100	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	9400	9400	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	6800	6800	Unch
Basmat (Maharashtra)	Sellem Powder	7200	7200	Unch
	Mini sellem	7700	7700	Unch
	Super Sellem	8500	8500	Unch
	Gattah Powder	7200	7200	Unch
	Gattah Premium	8000	8000	Unch
Duggirala (Andhra Pradesh)	Bulb	NR	7260	-
	Finger	NR	7260	-
Lanka Market (Nagaon, Assam)	Local (Polished)	Closed	Closed	-
	Local (Un Polished)	Closed	Closed	-
	Hybrid Variety-Single Polished	Closed	Closed	-
	Hybrid Variety-Double Polished	Closed	Closed	-
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9900	9900	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Sep-17	27-Sep-17	Change
Nizamabad (Telangana)	Arrival	Closed	1200	-
	Off-take	Closed	1200	-
Warangal (Telangana)	Arrival	Closed	100	-

Salem (Tamil Nadu)	Arrival*	25	1	24
Erode (Tamil Nadu)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	NA	-
Basmat (Maharashtra)	Arrival*	500	250	250
Duggirala (Andhra Pradesh)	Arrival*	NR	NR	-
Lanka Market (Nagaon, Assam)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+34.00	7236	7296	7192	7266
Nov-17	+40.00	7230	7290	7172	7266
Dec-17	0	7200	7200	7200	7200

Contract	Volume	Change	OI	Change
Oct-17	3,195	-4,035	6,370	-520
Nov-17	2,540	-2,255	6,390	805
Dec-17	5	0	5	0

Spread	Sep-17	Oct-17	Nov-17
Basis	--		
Nov-17		0	
Dec-17			-66

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.9.17	27.9.17	27.9.17	25.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	218	0	218	218
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Continue steady to weak sentiment witnessed in pepper spot market on Thursday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- **Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.**
- Indian export prices were at around \$7,800 a tons c&f for Europe and \$ 8,050 a tons c&f for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-17	27-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	42300	42400	-100
	Garbled	44300	44400	-100
Chikmagalur(Kar.)	Ungarbled	Closed	39000	-
New Delhi	Unpolished	47000	47000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	28-Sep-17	27-Sep-17	Change
Kochi(Ker.)	Arrivals	10	5	5
	Off-take	10	5	5

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-510	43900	43925	43570	43570
Nov-17	-1075	43115	43115	42600	42600
Dec-17	0	45585	45585	45585	45585

Contract	Volume	Change	OI	Change
Oct-17	21	-17	79	-12
Nov-17	7	1	15	4
Dec-17	0	0	0	0

Spread	Sep-17	Oct-17	Nov -17
Oct-17	730		
Nov-17		-970	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.9.17	27.9.17	27.9.17	25.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera spot market on Thursday.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.*
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-17	27-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17300	17300	Unch
	NCDEX Quality	18600	18600	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18400	18400	Unch
	2% Singapore	18150	18150	Unch
	1 % European	18900	18900	Unch
	2% European	18650	18650	Unch
Rajkot (Guj.)	Local	17000	17080	-80
Patan (Guj.)	Local	16330	16960	-630
Dhrol (Guj.)	Local	NA	16675	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17500	18000	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17200	100
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Sep-17	27-Sep-17	Change
Unjha(Guj.)	Arrival	1500	2000	-500
	Off-take	1500	2000	-500
Rajkot(Guj.)	Arrival*	210	180	30
Patan(Guj.)	Arrival*	10	6	4
Dhrol(Guj.)	Arrival*	NA	5	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	100	100	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	250	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+130.00	19050.00	19080.00	18825.00	19040.00
Nov-17	+135.00	19040.00	19160.00	18860.00	19120.00
Dec-17	-20.00	18825.00	19100.00	18825.00	19100.00

Contract	Volume	Change	OI	Change
Oct-17	5,154	1,605	7,818	-2,541
Nov-17	5,049	2,976	7,518	2,064
Dec-17	69	51	108	18

Spread	Sep-17	Oct-17	Nov -17
Basis	-440		
Nov-17		80	
Dec-17			-20

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.9.17	27.9.17	27.9.17	25.9.17
Jodhpur	99	0	99	99
Unjha	5022	245	5267	4846

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in cardamom market on Thursday.
- Increasing supply in the spot market put cap on prices.
- As second picking activity finished in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Sep-17	27-Sep-17	Change
Santhanpara Benchmark market	Max price	1202	1247	-45
	Avg. Price	965	989	-24
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	1025	1025	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Sep-17	27-Sep-17	Change
Santhanpara	Arrivals	88135	82338	5797
	Off-take	84173	81052	3121
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Sep-17	27-Sep-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-9.50	1095.00	1095.00	1075.00	1088.00
Nov-17	-17.50	1075.00	1090.00	1071.20	1083.00
Dec-17	-18.30	1090.00	1090.00	1080.00	1090.00

Spread	Oct-17	Nov-17	Dec-17
Basis	-123.00		
Oct-17		-5.00	
Nov-17			7.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	57	-36	201	0
Nov-17	128	29	256	27
Dec-17	9	-3	24	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.9.17	27.9.17	27.9.17	25.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Thursday. Mostly market closed due to festive season.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Sep-17	27-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	4300	-
	Eagle(Split)	Closed	4300	-
	Badami	Closed	4000	-
	Badami(Split)	Closed	4000	-
Guna (M.P.)	Badami	Closed	4000	-
	Eagle	Closed	4200	-
	Scooter	Closed	4400	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	4300	-
	Eagle(Split)	Closed	4300	-
	Badami	Closed	4000	-
	Badami(Split)	Closed	4000	-
	Scooter	Closed	4700	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	4100	4100	Unch
	Badami	3700	3700	Unch
	Scooter	4200	4200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6200	6200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Sep-17	27-Sep-17	Change
Kota (Raj.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Guna (M.P.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Baran (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Bhawani (Raj.)	Arrival	150	100	50
	Offtake	150	100	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-191	4770	4775	4602	4602
Oct-17	-159	5060	5060	4887	4926
Nov-17	-143	5150	5150	5000	5035

Contract	Volume	Change	OI	Change
Sep-17	13,970	2,230	21,610	-3,940
Oct-17	11,610	4,980	21,130	3,020
Nov-17	2,130	1,110	3,580	1,030

Spread	Sep-17	Oct-17	Nov-17
Basis	--		
Sep-17		324	
Oct-17			109

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 27.9.17	In-Process 27.9.17	Total 27.9.17	FED 25.9.17
Baran	329	0	329	349
Guna	-	-	-	-
Kota	5937	0	5937	6215
Ramganj	609	0	609	619

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-17	27-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.9.2017	27.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	36000	36000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.9.2017	27.9.2017
Dry Chillies			Byadgi		16000	--
	Bangalore	Bangalore	Guntur	Average	5750	5750
			Local		--	--



			Mankattu		--	9150
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.9.2017	27.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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