

**RED CHILLI****Fundamentals:**

- Continuous steady sentiment witnessed in Red Chilli market on Friday.
- Guntur Chilli market remained closed from 1<sup>st</sup> September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot, **Market likely to reopen from Monday.**
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares, as on 20-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 70,471 hectares sowing reported, last year it was reported 121,055 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Sep-17	28-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	29-Sep-17	28-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.9.17	28.9.17	28.9.17	25.9.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Continue steady sentiment witnessed in turmeric market on Friday. Mostly market closed due to festive season.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 20-09-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 14,575 hectares sowing reported, last year it was reported 14,304 hectares.
- As per **Telangana** Govt. normal Turmeric area reported around 47,177 hectares, as on 20-09-2017 Turmeric sowing around 44,956 hectares, last year it was reported 45,633 hectares. Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Sep-17	28-Sep-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	8109	8109	
	Finger	8839	8839	
Salem (Tamil Nadu)	Bulb	NR	7500	-
	Finger	NR	9200	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9400	9400	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	6800	6800	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	7200	-
	Mini sellem	Closed	7700	-
	Super Sellem	Closed	8500	-
	Gattah Powder	Closed	7200	-
	Gattah Premium	Closed	8000	-
Duggirala (Andhra Pradesh)	Bulb	7260	NR	-
	Finger	7260	NR	-
Lanka Market (Nagaon, Assam)	Local (Polished)	Closed	Closed	-
	Local (Un Polished)	Closed	Closed	-
	Hybrid Variety-Single Polished	Closed	Closed	-
	Hybrid Variety-Double Polished	Closed	Closed	-
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9900	9900	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	29-Sep-17	28-Sep-17	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-

	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	25	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	NA	-
Basmat (Maharashtra)	Arrival*	Closed	500	-
Duggirala (Andhra Pradesh)	Arrival*	2	NR	-
Lanka Market (Nagaon, Assam)	Arrival	Closed	Closed	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+72.00	7226	7392	7226	7320
Nov-17	+78.00	7258	7400	7236	7334
Dec-17	+138.00	7264	7402	7402	7402

Contract	Volume	Change	OI	Change
Oct-17	2,475	-720	5,625	-745
Nov-17	2,400	-140	6,670	280
Dec-17	20	15	5	0

Spread	Sep-17	Oct-17	Nov-17
Basis	--		
Nov-17		14	
Dec-17			68

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 28.9.17	In-Process 28.9.17	Total 28.9.17	FED 25.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	218	0	218	218
Warangal	-	-	-	-

(Quantity in MT)

## BLACK PEPPER

### Fundamentals:

- Weak sentiment witnessed in pepper spot market on Friday. Mostly market closed due to festive season.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.**
- Indian export prices were at around \$7,800 a tons c&f for Europe and \$ 8,050 a tons c&f for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Sep-17	28-Sep-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	42300	-
	Garbled	Closed	44300	-
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	46000	47000	<b>-1000</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	29-Sep-17	28-Sep-17	Change
Kochi(Ker.)	Arrivals	Closed	10	-
	Off-take	Closed	10	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-60	43890	43890	43650	43650
Nov-17	-85	42795	42795	42795	42795
Dec-17	0	45585	45585	45585	45585

Contract	Volume	Change	OI	Change
Oct-17	9	-12	78	-1
Nov-17	1	-6	16	1
Dec-17	0	0	0	0

Spread	Sep-17	Oct-17	Nov -17
Oct-17	--		
Nov-17		-855	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 28.9.17	In-Process 28.9.17	Total 28.9.17	FED 25.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to firm sentiment witnessed in Jeera spot market on Friday.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.*
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Sep-17	28-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17300	100
	NCDEX Quality	18700	18600	100
	Poojari type /Machine Cut	19600	19500	100
Unjha (Mundra Port) (Guj.)	1% Singapore	18400	18400	Unch
	2% Singapore	18150	18150	Unch
	1 % European	18900	18900	Unch
	2% European	18650	18650	Unch
Rajkot (Guj.)	Local	17155	17000	155
Patan (Guj.)	Local	16900	16330	570
Dhrol (Guj.)	Local	16250	NA	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17300	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Sep-17	28-Sep-17	Change
Unjha(Guj.)	Arrival	2500	1500	1000
	Off-take	2500	1500	1000
Rajkot(Guj.)	Arrival*	150	210	-60
Patan(Guj.)	Arrival*	28	10	18
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	100	100	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+155.00	18900.00	19280.00	18900.00	19175.00
Nov-17	+165.00	19060.00	19380.00	19100.00	19225.00
Dec-17	+255.00	19270.00	19325.00	19270.00	19280.00

Contract	Volume	Change	OI	Change
Oct-17	2,247	-2,907	7,164	-654
Nov-17	2,244	-2,805	8,007	489
Dec-17	30	-39	114	6

Spread	Sep-17	Oct-17	Nov -17
Basis	-475		
Nov-17		50	
Dec-17			55

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 28.9.17	In-Process 28.9.17	Total 28.9.17	FED 25.9.17
Jodhpur	99	0	99	99
Unjha	5172	141	5313	4846

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in cardamom market on Friday.
- Increasing supply in the spot market put cap on prices.
- As second picking activity finished in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Sep-17	28-Sep-17	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	NA	1202	-
	Avg. Price	NA	965	-
<b>New Delhi</b>	Medium	925	925	Unch
	6.5 (Bold)	1025	1025	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Sep-17	28-Sep-17	Change
<b>Santhanpara</b>	Arrivals	NA	88135	-
	Off-take	NA	84173	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Sep-17	28-Sep-17	Change
<b>Singtam,Sikkim</b>	<b>Badadana</b>	NA	NA	-
<b>Singtam</b>	<b>Chotadana</b>	NA	NA	-
<b>Gangtok,Sikkim</b>	<b>Badadana</b>	NA	NA	-
<b>Gangtok</b>	<b>Chotadana</b>	NA	NA	-
<b>Siliguri, West Bengal</b>	<b>Badadana</b>	NA	NA	-
<b>Siliguri</b>	<b>Chotadana</b>	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-17	-16.20	1080.00	1086.50	1066.00	1067.00
Nov-17	-5.80	1089.00	1090.00	1072.10	1080.00
Dec-17	-13.70	1072.10	1072.10	1072.10	1072.10

Spread	Oct-17	Nov-17	Dec-17
Basis	--		
Oct-17		13.00	
Nov-17			-7.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	79	22	173	-28
Nov-17	102	-26	240	-16
Dec-17	1	-8	25	1

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.9.17	28.9.17	28.9.17	25.9.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--



**CORIANDER SEED****Fundamentals:**

- Coriander market closed due to festive season.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Sep-17	28-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	Closed	4100	-
	Badami	Closed	3700	-
	Scooter	Closed	4200	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
KhariBaoli (Delhi)	Eagle (Dal)	Closed	5000	-
	Eagle	Closed	6000	-
	Scooter	Closed	6200	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Sep-17	28-Sep-17	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Bhawani (Raj.)	Arrival	Closed	150	-
	Offtake	Closed	150	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-177	4581	4581	4424	4425
Oct-17	-61	4882	4934	4818	4870
Nov-17	-71	4983	5027	4959	4966

Contract	Volume	Change	OI	Change
Sep-17	15,250	1,280	16,570	-5,040
Oct-17	12,490	880	25,160	4,030
Nov-17	2,440	310	4,670	1,090

Spread	Sep-17	Oct-17	Nov-17
Basis	--		
Sep-17		445	
Oct-17			96

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 28.9.17	In-Process 28.9.17	Total 28.9.17	FED 25.9.17
Baran	329	0	329	349
Guna	-	-	-	-
Kota	5857	0	5857	6215
Ramganj	609	10	619	619

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Sep-17	28-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.9.2017	28.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	36000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.9.2017	28.9.2017
Dry Chillies			Byadgi		--	16000
	Bangalore	Bangalore	Guntur	Average	--	5750
			Local		--	--



			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.9.2017	28.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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