

### RED CHILLI

#### Fundamentals:

- Continuous steady sentiment witnessed in Red Chilli market on Tuesday. Guntur market extends its strikes.
- Guntur Chilli market remained closed from 1<sup>st</sup> September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot.
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares, as on 27 September 2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 77,915 hectares sowing reported, last year it was reported 121,055 hectares.
- As per Telangana Govt. normal Chilli area reported around 68,414 hectares, as on 27 September 2017 chilli sowing around 24,920 hectares, last year it was reported 53,091 hectares. Chilli is at vegetative to flowering stage.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Oct-17	29-Sep-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
<b>Warangal (Telangana)</b>	Teja	8800	Closed	-
	Wonder Hot	7500	Closed	-
	341	8400	Closed	-
	Denvor Delux	7800	Closed	-
	Paprika	NA	Closed	-
	Fatki	3600	Closed	-
<b>Bedia(M.P.)</b>	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
<b>Khammam (Telangana)</b>	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	3-Oct-17	29-Sep-17	Change
<b>Guntur (A.P.)</b>	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Warangal (Telangana)</b>	Arrivals	5000	Closed	-
<b>Khammam (Telangana)</b>	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 29.9.17	In-Process 29.9.17	Total 29.9.17	FED 29.9.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Continue steady sentiment witnessed in turmeric market on Tuesday.
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares, as on 27 September 2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 14,830 hectares sowing reported, last year it was reported 14,304 hectares.
- As per Telangana Govt. normal Turmeric area reported around 47,177 hectares, as on 27 September 2017 Turmeric sowing around 44,956 hectares, last year it was reported 45,633 hectares. Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Oct-17	29-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7600	Closed	-
	Gattah (double polished)	8300	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (Tamil Nadu)	Finger	8200	Closed	-
	Gattah	7600	Closed	-
	Sellem	8400	Closed	-
Coimbatore (Tamil Nadu)	Bulb	8109	8109	Unch
	Finger	8839	8839	Unch
Salem (Tamil Nadu)	Bulb	7600	NR	-
	Finger	9100	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9400	9400	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	6800	6800	Unch
Basmat (Maharashtra)	Sellem Powder	NR	Closed	-
	Mini sellem	NR	Closed	-
	Super Sellem	NR	Closed	-
	Gattah Powder	NR	Closed	-
	Gattah Premium	NR	Closed	-
Duggirala (Andhra Pradesh)	Bulb	NR	NR	-
	Finger	NR	NR	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	Closed	-
	Local (Un Polished)	NA	Closed	-
	Hybrid Variety-Single Polished	7000	Closed	-
	Hybrid Variety-Double Polished	7500	Closed	-
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9900	9900	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	3-Oct-17	29-Sep-17	Change
Nizamabad (Telangana)	Arrival	500	Closed	-
	Off-take	500	Closed	-
Warangal (Telangana)	Arrival	60	Closed	-
Salem (Tamil Nadu)	Arrival*	102	NR	-
Erode (Tamil Nadu)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-

Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	NA	-
Basmat (Maharashtra)	Arrival*	NR	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NR	2	-
Lanka Market (Nagaon, Assam)	Arrival	NA	Closed	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+30.00	7428	7430	7320	7348
Nov-17	+14.00	7376	7430	7324	7350
Dec-17	+146.00	7500	7500	7500	7500

Contract	Volume	Change	OI	Change
Oct-17	2,680	205	4,760	-865
Nov-17	2,625	225	7,225	555
Dec-17	20	0	25	20

Spread	Sep-17	Oct-17	Nov-17
Basis	452		
Nov-17		2	
Dec-17			150

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.9.17	29.9.17	29.9.17	29.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	95	0	95	94
Warangal	-	-	-	-

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Weak sentiment witnessed in pepper spot market on Tuesday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- Vietnam total export volume in the first nine months of 2017 to reach 181,000 tons and \$ 966 million, up 23% but down 19.2% in value over the same period in 2016.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Oct-17	29-Sep-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	42200	Closed	-
	Garbled	44200	Closed	-
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	3-Oct-17	29-Sep-17	Change
Kochi(Ker.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Oct-17	+265.00	43735	44005	43555	44000
Nov-17	+120.00	42880	43000	43000	43000
Dec-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-17	38	29	60	-18
Nov-17	1	0	17	1
Dec-17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Oct-17	200		
Nov-17		-1000	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 29.9.17	In-Process 29.9.17	Total 29.9.17	FED 29.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera spot market on Tuesday.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Oct-17	29-Sep-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17400	17400	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18400	250
	2% Singapore	18400	18150	250
	1 % European	19150	18900	250
	2% European	18900	18650	250
Rajkot (Guj.)	Local	17500	17155	345
Patan (Guj.)	Local	15055	16900	-1845
Dhrol (Guj.)	Local	16525	16250	275
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17300	17500	-200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17300	200
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Oct-17	29-Sep-17	Change
Unjha(Guj.)	Arrival	4500	2500	2000
	Off-take	4500	2500	2000
Rajkot(Guj.)	Arrival*	325	150	175
Patan(Guj.)	Arrival*	2	28	-26
Dhrol(Guj.)	Arrival*	2	1	1
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	125	100	25
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	200	50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+90.00	19215.00	19460.00	19150.00	19270
Nov-17	+80.00	19250.00	19545.00	19230.00	19335
Dec-17	+140.00	19375.00	19500.00	19375.00	19425.00

Contract	Volume	Change	OI	Change
Oct-17	3,273	1,026	6,282	-882
Nov-17	4,260	2,016	8,646	639
Dec-17	114	84	198	84

Spread	Sep-17	Oct-17	Nov -17
Basis	-570		
Nov-17		65	
Dec-17			90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.9.17	29.9.17	29.9.17	29.9.17
Jodhpur	99	0	99	99
Unjha	5318	1100	6418	5318

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in cardamom market on Tuesday.
- Increasing supply in the spot market put cap on prices.
- As second picking activity finished in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Oct-17	29-Sep-17	Change
Kochi Benchmark market	Max price	1214	1262	-48
	Avg. Price	969	976	-6
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	1025	1025	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Oct-17	29-Sep-17	Change
Kochi	Arrivals	85196	75965	9231
	Off-take	83432	74072	9360
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Oct-17	29-Sep-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-17	+13.30	1095.00	1106.00	1070.00	1085.00
Nov-17	+21.30	1092.00	1125.00	1092.00	1103.10
Dec-17	+42.80	1114.90	1114.90	1114.90	1114.90

Spread	Oct-17	Nov-17	Dec-17
Basis	-116.00		
Oct-17		18.10	
Nov-17			11.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	231	152	57	-116
Nov-17	258	156	291	51
Dec-17	11	10	28	3

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.9.17	29.9.17	29.9.17	29.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--



**CORIANDER SEED****Fundamentals:**

- Coriander market steady on Tuesday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Oct-17	29-Sep-17	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	4200	Closed	-
	Eagle(Split)	4200	Closed	-
	Badami	4000	Closed	-
	Badami(Split)	4000	Closed	-
Guna (M.P.)	Badami	3900	Closed	-
	Eagle	4100	Closed	-
	Scooter	4500	Closed	-
Neemuch (M.P.)	Badami	4200	Closed	-
	Eagle	4100	Closed	-
	Scooter	4500	Closed	-
Ramganj (Raj.)	Eagle	4200	Closed	-
	Eagle(Split)	4200	Closed	-
	Badami	4000	Closed	-
	Badami(Split)	4000	Closed	-
	Scooter	4700	Closed	-
Baran (Raj.)	Eagle	4000	Closed	-
	Badami	3800	Closed	-
Bhawani (Raj.)	Eagle	4100	Closed	-
	Badami	3700	Closed	-
	Scooter	4200	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
KhariBaoli (Delhi)	Eagle (Dal)	4800	Closed	-
	Eagle	5700	Closed	-
	Scooter	6000	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Oct-17	29-Sep-17	Change
Kota (Raj.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Guna (M.P.)	Arrival	2500	Closed	-
	Offtake	2500	Closed	-
Neemuch (M.P.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Ramganj (Raj.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Baran (Raj.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Bhawani (Raj.)	Arrival	150	Closed	-
	Offtake	150	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+41.00	4448	4550	4420	4495
Oct-17	+27.00	4880	4948	4871	4924
Nov-17	-13	4998	5020	4948	4969

Contract	Volume	Change	OI	Change
Sep-17	7,010	-8,240	13,900	-2,670
Oct-17	6,080	-6,410	25,870	710
Nov-17	2,030	-410	5,610	940

Spread	Sep-17	Oct-17	Nov-17
Basis	-295		
Sep-17		429	
Oct-17			45

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 29.9.17	In-Process 29.9.17	Total 29.9.17	FED 29.9.17
Baran	289	0	289	289
Guna	-	-	-	-
Kota	5521	0	5521	5521
Ramganj	609	10	619	609

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Oct-17	29-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.10.2017	29.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.10.2017	29.9.2017
Dry Chillies			Byadgi		16000	--
	Bangalore	Bangalore	Guntur	Average	5750	--
			Local		--	--



			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	15500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.10.2017	29.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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