

RED CHILLI

Fundamentals:

- Continuous steady sentiment witnessed in Red Chilli market on Wednesday. Traders in Guntur market extended their strikes to 10th October.
- Guntur Chilli market remained closed from 1st September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot.
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares, as on 27 September 2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 77,915 hectares sowing reported, last year it was reported 121,055 hectares.
- As per Telangana Govt. normal Chilli area reported around 68,414 hectares, as on 27 September 2017 chilli sowing around 24,920 hectares, last year it was reported 53,091 hectares. Chilli is at vegetative to flowering stage.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Oct-17	3-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
Warangal (Telangana)	Teja	8800	8800	Unch
	Wonder Hot	7500	7500	Unch
	341	8400	8400	Unch
	Denvor Delux	7800	7800	Unch
	Paprika	NA	NA	-
	Fatki	3600	3600	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	4-Oct-17	3-Oct-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	9000	5000	4000
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.10.17	In-Process 03.10.17	Total 03.10.17	FED 29.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in turmeric market on Wednesday. No fresh demand reported in the spot market.
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares, as on 27 September 2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 14,830 hectares sowing reported, last year it was reported 14,304 hectares.
- As per Telangana Govt. normal Turmeric area reported around 47,177 hectares, as on 27 September 2017 Turmeric sowing around 44,956 hectares, last year it was reported 45,633 hectares. Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Oct-17	3-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8500	8600	-100
	Gattah (unpolished)	7600	7600	Unch
	Gattah (double polished)	8300	8300	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8400	8400	Unch
Coimbatore (Tamil Nadu)	Bulb	8109	8109	Unch
	Finger	8839	8839	Unch
Salem (Tamil Nadu)	Bulb	7700	7600	100
	Finger	9200	9100	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	NR	9400	-
	Rajpuri Medium	NR	8100	-
	DesiKadappa	NR	6800	-
Basmat (Maharashtra)	Sellem Powder	7000	NR	-
	Mini sellem	7500	NR	-
	Super Sellem	9000	NR	-
	Gattah Powder	7500	NR	-
	Gattah Premium	8000	NR	-
Duggirala (Andhra Pradesh)	Bulb	7260	7260	Unch
	Finger	7260	7260	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9900	9900	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	4-Oct-17	3-Oct-17	Change
Nizamabad (Telangana)	Arrival	500	500	Unch
	Off-take	500	500	Unch
Warangal (Telangana)	Arrival	60	60	Unch
Salem (Tamil Nadu)	Arrival*	NA	102	-

Erode (Tamil Nadu)	Arrival	1500	1500	Unch
	Off-take	1500	1500	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NR	NA	-
Basmat (Maharashtra)	Arrival*	250	NR	-
Duggirala (Andhra Pradesh)	Arrival*	2	2	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+54.00	7350	7420	7326	7410
Nov-17	+6.00	7370	7380	7312	7364
Dec-17	-130	7500	7400	7370	7370

Contract	Volume	Change	OI	Change
Oct-17	2,585	-95	4,265	-495
Nov-17	2,165	-460	7,550	325
Dec-17	25	5	45	20

Spread	Sep-17	Oct-17	Nov-17
Basis	390		
Nov-17		-46	
Dec-17			6

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.10.17	03.10.17	03.10.17	29.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	95	0	95	94
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in pepper spot market on Wednesday.
- Vietnam total export volume in the first nine months of 2017 to reach 181,000 tons and \$ 966 million, up 23% but down 19.2% in value over the same period in 2016.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices were at \$7,000 a tons c&f for Europe and \$7,250 a tons c&f for the US. Whereas, Sri Lanka, Vietnam and Brazil were offering at \$5,300, \$4,300 and \$3,500 a tons respectively.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Oct-17	3-Oct-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	42100	42200	-100
	Garbled	44100	44200	-100
Chikmagalur (Kar.)	Ungarbled	40500	Closed	--
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	4-Oct-17	3-Oct-17	Change
Kochi(Ker.)	Arrivals	NA	NA	--
	Off-take	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-235.00	43775	43775	43730	43730
Nov-17	+220.00	43000	43100	43000	43100
Dec-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-17	4	-34	56	-4
Nov-17	8	7	24	7
Dec-17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Oct-17	370		
Nov-17		-630	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.10.17	In-Process 03.10.17	Total 03.10.17	FED 29.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera spot market on Wednesday.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Oct-17	3-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17400	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17375	17500	-125
Patan (Guj.)	Local	16210	15055	1155
Dhrol (Guj.)	Local	16600	16525	75
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17400	17300	100
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19800	19500	300
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-Oct-17	3-Oct-17	Change
Unjha(Guj.)	Arrival	4500	4500	Unch
	Off-take	4500	4500	Unch
Rajkot(Guj.)	Arrival*	425	325	100
Patan(Guj.)	Arrival*	6	2	4
Dhrol(Guj.)	Arrival*	4	2	2
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	125	125	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	225	250	-25
AnandpurKalu(Raj.)	Arrival	25	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-160.00	19320.00	19340.00	19080.00	19110
Nov-17	-140.00	19300.00	19380.00	19150.00	19200
Dec-17	-275.00	19450.00	19280.00	19115.00	19175

Contract	Volume	Change	OI	Change
Oct-17	2,028	-1,245	5,226	-1,056
Nov-17	3,180	-1,080	9,507	861
Dec-17	33	-81	225	27

Spread	Sep-17	Oct-17	Nov -17
Basis	-410		
Nov-17		90	
Dec-17			-25

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.10.17	03.10.17	03.10.17	29.9.17
Jodhpur	99	0	99	99
Unjha	5504	156	5660	5318

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in cardamom market on Wednesday.
- As second picking activity finished in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-Oct-17	3-Oct-17	Change
Vandanmettu Benchmark market	Max price	1185	1214	-29
	Avg. Price	976	969	6
New Delhi	Medium	900	925	-25
	6.5 (Bold)	1000	1025	-25
	7 (Bold)	1175	1200	-25
	7.5 (Bold)	1325	1350	-25
	8 (Bold)	1600	1650	-50
Arrival & Off-take in Kg				
Parameter	Centre	4-Oct-17	3-Oct-17	Change
Vandanmettu	Arrivals	57402	85196	-27793
	Off-take	57278	83432	-26154
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	4-Oct-17	3-Oct-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-17.40	1071.10	1092.00	1070.00	1075.00
Nov-17	-6.10	1110.00	1114.30	1093.10	1100.00
Dec-17	+5.10	1120.00	1124.00	1115.00	1120.00

Spread	Oct-17	Nov-17	Dec-17
Basis	-99.00		
Oct-17		25.00	
Nov-17			20.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	28	-203	52	-5
Nov-17	109	-149	315	24
Dec-17	10	-1	29	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03.10.17	03.10.17	03.10.17	29.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-Oct-17	3-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3900	3900	Unch
	Eagle	4100	4100	Unch
	Scooter	4400	4500	-100
Neemuch (M.P.)	Badami	Closed	4200	-
	Eagle	Closed	4100	-
	Scooter	Closed	4500	-
Ramganj (Raj.)	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
	Scooter	4700	4700	Unch
Baran (Raj.)	Eagle	3900	4000	-100
	Badami	3700	3800	-100
Bhawani (Raj.)	Eagle	4100	4100	Unch
	Badami	3700	3700	Unch
	Scooter	4200	4200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
KhariBaoli (Delhi)	Eagle (Dal)	4800	4800	Unch
	Eagle	5700	5700	Unch
	Scooter	6000	6000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-Oct-17	3-Oct-17	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Neemuch (M.P.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Ramganj (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Baran (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Bhawani (Raj.)	Arrival	100	150	-50
	Offtake	100	150	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-112	4529	4529	4348	4370
Oct-17	-105	4920	4938	4761	4799
Nov-17	-164	4970	4970	4800	4800

Spread	Sep-17	Oct-17	Nov-17
Basis	-170		
Sep-17		429	
Oct-17			1

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	8,200	1,190	12,140	-1,760
Oct-17	9,920	3,840	28,540	2,670
Nov-17	2,660	630	6,630	1,020

NCDX- STOCK POSITION

Stocks	Demat 03.10.17	In-Process 03.10.17	Total 03.10.17	FED 29.9.17
Baran	289	0	289	289
Guna	-	-	-	-
Kota	4816	0	4816	5521
Ramganj	619	0	619	609

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Oct-17	3-Oct-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60500	-500
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.10.2017	03.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			46355	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	36000	--
	Sirsi	Uttara Kannada			38873	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.10.2017	03.10.2017
Dry Chillies			Byadgi		16000	16000
	Bangalore	Bangalore	Guntur	Average	5750	5750
			Local		--	--



			Mankattu		9150	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					04.10.2017	03.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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