

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Thursday. Traders in Guntur market extended their strikes to 10th October.
- Warangal market reported firm as demand shifted to them due to closed Guntur market from last one month.
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares, as on 04 -10-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 86,000 hectares sowing reported, last year it was reported 154,000 hectares.
- In Telangana Chilli is at vegetative to flowering stage.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Oct-17	4-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	8900	8800	100
	Wonder Hot	7600	7500	100
	341	8500	8400	100
	DenvorDelux	7900	7800	100
	Paprika	NA	NA	-
	Fatki	3700	3600	100
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	5-Oct-17	4-Oct-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	8000	9000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.10.17	In-Process 04.10.17	Total 04.10.17	FED 29.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large Turmeric market was reported steady as buyers remained passive. Sources revealed that, buyers are waiting for fresh retail demand. We expect Turmeric prices likely to move steady to firm sentiment in coming days.
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares, as on 04 September 2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 14,832 hectares sowing reported, last year it was reported 16,572 hectares.
- As per Telangana Govt. normal Turmeric area reported around 47,177 hectares, as on 27 September 2017 Turmeric sowing around 44,956 hectares, last year it was reported 45,633 hectares. Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Oct-17	4-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7600	7600	Unch
	Gattah (double polished)	8300	8300	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8400	8400	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	8109	-
	Finger	NR	8839	-
Salem (Tamil Nadu)	Bulb	7700	7700	Unch
	Finger	9100	9200	-100
Sangli (Maharashtra)	Rajpuri/Selam Finger	NR	NR	-
	Rajpuri Medium	NR	NR	-
	DesiKadappa	NR	NR	-
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8500	9000	-500
	Gattah Powder	7200	7500	-300
	Gattah Premium	8000	8000	Unch
Duggirala (Andhra Pradesh)	Bulb	7260	7260	Unch
	Finger	7260	7260	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9900	9900	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	5-Oct-17	4-Oct-17	Change
Nizamabad (Telangana)	Arrival	600	500	100
	Off-take	600	500	100
Warangal (Telangana)	Arrival	50	60	-10

Salem (Tamil Nadu)	Arrival*	NA	NA	-
Erode (Tamil Nadu)	Arrival	2000	1500	500
	Off-take	2000	1500	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NR	NR	-
Basmat (Maharashtra)	Arrival*	1000	250	750
Duggirala (Andhra Pradesh)	Arrival*	2	2	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+14.00	7370	7452	7330	7414
Nov-17	-40	7310	7344	7240	7310
Dec-17	-104	7270	7354	7270	7280

Contract	Volume	Change	OI	Change
Oct-17	1,535	-1,050	3,675	-590
Nov-17	2,420	255	7,710	160
Dec-17	140	115	120	75

Spread	Sep-17	Oct-17	Nov-17
Basis	386		
Nov-17		-104	
Dec-17			-30

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.10.17	04.10.17	04.10.17	29.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	95	0	95	94
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Thursday.
- Due to higher imported pepper availability in the spot market put cap on pepper prices. Overall fundamentals reported weak for pepper.
- Vietnam total export volume in the first nine months of 2017 to reach 181,000 tons and \$ 966 million, up 23% but down 19.2% in value over the same period in 2016.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices were at \$7,000 a tons c&f for Europe and \$7,250 a tons c&f for the US. Whereas, Sri Lanka, Vietnam and Brazil were offering at \$5,300, \$4,300 and \$3,500 a tons respectively.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Oct-17	4-Oct-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	42100	42100	Unch
	Garbled	44100	44100	Unch
Chikmagalur(Kar.)	Ungarbled	Closed	40500	-
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	5-Oct-17	4-Oct-17	Change
Kochi(Ker.)	Arrivals	10	NA	--
	Off-take	10	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-295	43745	43500	43400	43450
Nov-17	0	43035	43100	43000	43035
Dec-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-17	7	3	51	-5
Nov-17	8	0	24	0
Dec-17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Oct-17	650		
Nov-17		-415	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.10.17	In-Process 04.10.17	Total 04.10.17	FED 29.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera spot market on Thursday.
- Stockists were not interested to releasing their stocks as they expected higher prices further.
- Exporters demand reported well in Unjha spot market.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing (after Diwali festival) and higher sowing area compared to last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Oct-17	4-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17400	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18700	18650	50
	2% Singapore	18450	18400	50
	1 % European	19200	19150	50
	2% European	18950	18900	50
Rajkot (Guj.)	Local	NR	17375	-
Patan (Guj.)	Local	16330	16210	120
Dhrol (Guj.)	Local	16000	16600	-600
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17500	17400	100
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19800	-300
	Poojari type / Machine Cut	20500	21000	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Oct-17	4-Oct-17	Change
Unjha(Guj.)	Arrival	3000	4500	-1500
	Off-take	3000	4500	-1500
Rajkot(Guj.)	Arrival*	NR	425	-
Patan(Guj.)	Arrival*	10	6	4
Dhrol(Guj.)	Arrival*	9	4	5
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	60	125	-65
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	225	-25
AnandpurKalu(Raj.)	Arrival	25	25	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+35.00	19100.00	19155.00	18980.00	19155.00
Nov-17	+40.00	19180.00	19290.00	19110.00	19240.00
Dec-17	+35.00	19190.00	19300.00	19150.00	19225.00

Contract	Volume	Change	OI	Change
Oct-17	924	-1,104	5,073	-153
Nov-17	1,803	-1,377	9,663	156
Dec-17	75	42	267	42

Spread	Sep-17	Oct-17	Nov -17
Basis	-455		
Nov-17		85	
Dec-17			-15

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.10.17	04.10.17	04.10.17	29.9.17
Jodhpur	99	0	99	99
Unjha	5504	156	5660	5318

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in cardamom market on Thursday.
- Increasing supply in the auction center pressurizes the prices at higher levels.
- As second picking activity finished in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Oct-17	4-Oct-17	Change
Kumily Benchmark market	Max price	1170	1185	-15
	Avg. Price	989	976	14
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	1000	1000	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1325	1325	Unch
	8 (Bold)	1600	1600	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Oct-17	4-Oct-17	Change
Kumily	Arrivals	67759	57402	10356
	Off-take	67347	57278	10069
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Oct-17	4-Oct-17	Change
Singtam,Sikkim	Badadana	513	NA	-
Singtam	Chotadana	438	NA	-
Gangtok,Sikkim	Badadana	513	NA	-
Gangtok	Chotadana	425	NA	-
Siliguri, West Bengal	Badadana	700	NA	-
Siliguri	Chotadana	463	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+24.10	1080.00	1098.00	1080.00	1098.00
Nov-17	+19.90	1095.00	1124.00	1095.00	1118.10
Dec-17	+27.60	1134.90	1154.00	1134.90	1148.00

Spread	Oct-17	Nov-17	Dec-17
Basis	-109.00		
Oct-17		20.10	
Nov-17			29.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	17	-11	49	-3
Nov-17	117	8	323	8
Dec-17	23	13	44	15

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.10.17	04.10.17	04.10.17	29.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- Currently Coriander stocks reported higher in major mandi and pressurize the prices.
- However, we expect in October and November prices may go up on the basis of sowing intention. If Coriander prices go down further sowing area likely to go down current year.
- We expect prices below current levels will not sustain in the market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Oct-17	4-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3800	3900	-100
	Eagle	4100	4100	Unch
	Scooter	4400	4400	Unch
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4100	4200	-100
	Eagle(Split)	4100	4200	-100
	Badami	3900	4000	-100
	Badami(Split)	3900	4000	-100
	Scooter	4600	4700	-100
Baran (Raj.)	Eagle	3800	3900	-100
	Badami	3600	3700	-100
Bhawani (Raj.)	Eagle	4000	4100	-100
	Badami	3600	3700	-100
	Scooter	4100	4200	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
KhariBaoli (Delhi)	Eagle (Dal)	4800	4800	Unch
	Eagle	5700	5700	Unch
	Scooter	6000	6000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Oct-17	4-Oct-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	1500	3000	-1500
	Offtake	1500	3000	-1500
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Baran (Raj.)	Arrival	4000	2000	2000
	Offtake	4000	2000	2000
Bhawani (Raj.)	Arrival	50	100	-50
	Offtake	50	100	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+154.00	4351	4535	4272	4520
Oct-17	+191.00	4844	4984	4705	4984
Nov-17	+192.00	4811	5012	4714	5012

Contract	Volume	Change	OI	Change
Sep-17	7,660	-540	10,270	-1,870
Oct-17	20,550	10,630	26,160	-2,380
Nov-17	8,860	6,200	11,210	4,580

Spread	Sep-17	Oct-17	Nov-17
Basis	-320		
Sep-17		464	
Oct-17			28

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.10.17	04.10.17	04.10.17	29.9.17
Baran	289	0	289	289
Guna	-	-	-	-
Kota	4816	0	4816	5521
Ramganj	619	0	619	609

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Oct-17	4-Oct-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.10.2017	03.10.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			46355	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			36000	--
	Sirsi	Uttara Kannada			38873	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.10.2017	03.10.2017
Dry	Bangalore	Bangalore	Byadgi	Average	16000	16000

Chilies			Guntur		5750	5750
			Local		--	--
			Mankattu		9150	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.10.2017	03.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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