

**RED CHILLI**
**Fundamentals:**

- Continuous steady sentiment witnessed in Red Chilli market on Friday.
- Guntur Chilli market remained closed from 1st September due to trader's strike and extended up to 10th October. Farmers were distressed as huge amount of stocks were stored in cold storage, and new crop (2018-19) likely to enter to the market from January.
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares, as on 04 -10-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 86,000 hectares sowing reported, last year it was reported 154,000 hectares.
- As per Telangana Govt. normal Chilli area reported around 68,414 hectares, as on 27 September 2017 chilli sowing around 24,920 hectares, last year it was reported 53,091 hectares. Chilli is at vegetative to flowering stage.
- We expect current year Red Chilli sowing area is likely to go down due to lower prices as a result of higher production last year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Oct-17	5-Oct-17	Change
<b>Guntur(A.P.) Benchmark market</b>	<b>NCDEX Quality</b>	Closed	Closed	-
	<b>LCA 334</b>	Closed	Closed	-
	<b>Teja</b>	Closed	Closed	-
	<b>No. 273</b>	Closed	Closed	-
	<b>No. 5</b>	Closed	Closed	-
	<b>Fatki</b>	Closed	Closed	-
	<b>Byadgi</b>	Closed	Closed	-
	<b>US 341</b>	Closed	Closed	-
	<b>DenvorDelux</b>	Closed	Closed	-
<b>Warangal (Telangana)</b>	<b>Teja</b>	8900	8900	Unch
	<b>Wonder Hot</b>	7600	7600	Unch
	<b>341</b>	8500	8500	Unch
	<b>DenvorDelux</b>	7900	7900	Unch
	<b>Paprika</b>	NA	NA	-
	<b>Fatki</b>	3700	3700	Unch
<b>Bedia(M.P.)</b>	<b>No. 12</b>	NA	NA	-
	<b>Indu 2070</b>	10000	10000	Unch
	<b>MICO (Teja)</b>	9500	9500	Unch
	<b>Jhankar</b>	NA	NA	-
	<b>Ganesh</b>	NA	NA	-
<b>New Delhi</b>	<b>Teja(Khamam)</b>	Closed	Closed	-
	<b>M.P. MacoTeja</b>	Closed	Closed	-
	<b>Pala 12</b>	Closed	Closed	-
	<b>LCA 334</b>	Closed	Closed	-
	<b>Fatki</b>	Closed	Closed	-
	<b>Packing</b>	Closed	Closed	-
<b>Khammam (Telangana)</b>	<b>Teja (Cold storage)</b>	NR	NR	-
	<b>Teja (Non cold storage)</b>	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	6-Oct-17	5-Oct-17	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	Closed	Closed	-
	<b>Off-take</b>	Closed	Closed	-

Warangal (Telangana)	Arrivals	7000	8000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	05.10.17	05.10.17	05.10.17	29.9.17
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Continue steady sentiment witnessed in turmeric market on Friday. No fresh demand reported in the spot market.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 is estimated at 485,719 MT (Dry crop) compared to previous year's 560,177 MT.
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares, as on 04 September 2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 14,832 hectares sowing reported, last year it was reported 16,572 hectares.
- As per Telangana Govt. normal Turmeric area reported around 47,177 hectares, as on 27 September 2017 Turmeric sowing around 44,956 hectares, last year it was reported 45,633 hectares. Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Oct-17	5-Oct-17	Change
<b>Nizamabad(Telangana)</b> <b>Benchmark market</b>	Nizam quality	7800	7800	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7500	7600	-100
	Gattah (double polished)	8300	8300	Unch
<b>Warangal (Telangana)</b>	Finger	7550	7550	Unch
	Round	7550	7550	Unch
<b>Erode (Tamil Nadu)</b>	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8400	8400	Unch
<b>Coimbatore (Tamil Nadu)</b>	Bulb	8109	NR	-
	Finger	8839	NR	-
<b>Salem (Tamil Nadu)</b>	Bulb	7700	7700	Unch
	Finger	9100	9100	Unch
<b>Sangli (Maharashtra)</b>	Rajpuri/Selam Finger	NR	NR	-
	Rajpuri Medium	NR	NR	-
	DesiKadappa	NR	NR	-
<b>Basmat (Maharashtra)</b>	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8500	8500	Unch
	Gattah Powder	7200	7200	Unch
	Gattah Premium	8000	8000	Unch
<b>Duggirala (Andhra Pradesh)</b>	Bulb	7260	7260	Unch
	Finger	7260	7260	Unch
<b>Lanka Market (Nagaon, Assam)</b>	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	7000	-
	Hybrid Variety-Double Polished	NA	7500	-
<b>Delhi</b>	Gattah	8600	8900	-300
	Mini sellem	9500	9900	-400
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
<b>Arrival &amp; Off-take in bags (1 bag = 75 Kg)</b>				
Centre	Parameter	6-Oct-17	5-Oct-17	Change
<b>Nizamabad (Telangana)</b>	Arrival	400	600	-200
	Off-take	400	600	-200

Warangal (Telangana)	Arrival	50	50	Unch
Salem (Tamil Nadu)	Arrival*	255.7	NA	-
Erode (Tamil Nadu)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NR	NR	-
Basmat (Maharashtra)	Arrival*	NA	1000	-
Duggirala (Andhra Pradesh)	Arrival*	2	2	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-17	-18	7394	7444	7352	7400
Nov-17	-16	7310	7320	7224	7264
Dec-17	-58	7318	7310	7250	7260

Contract	Volume	Change	OI	Change
Oct-17	430	-1,105	3,445	-230
Nov-17	1,165	-1,255	7,800	90
Dec-17	235	95	230	110

Spread	Oct-17	Nov-17	Dec-17
Basis	400		
Nov-17		-136	
Dec-17			-4

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	05.10.17	05.10.17	05.10.17	29.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	95	0	95	94
Warangal	-	-	-	-

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in pepper spot market on Friday.
- As per IPC report, world pepper output was projected at around 4,58,500 tons, up from 4,14,000 tons in 2016. As per Agriwatch estimate, 2017-18 higher ending stocks estimate compared to last year.
- Lower supply reported today. In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Vietnam total export volume in the first nine months of 2017 to reach 181,000 tons and \$ 966 million, up 23% but down 19.2% in value over the same period in 2016.
- Indian export prices were at \$7,000 a tons c&f for Europe and \$7,250 a tons c&f for the US. Whereas, Sri Lanka, Vietnam and Brazil were offering at \$5,300, \$4,300 and \$3,500 a tons respectively.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Oct-17	5-Oct-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	42200	42100	100
	Garbled	44200	44100	100
Chikmagalur(Kar.)	Ungarbled	40500	Closed	-
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	6-Oct-17	5-Oct-17	Change
Kochi(Ker.)	Arrivals	3	10	-7
	Off-take	3	10	-7

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-17	+350.00	43550	43800	43550	43800
Nov-17	+65.00	43035	43100	43100	43100
Dec-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-17	5	-2	47	-4
Nov-17	5	-3	29	5
Dec-17	--	--	--	--

Spread	Oct-17	Nov-17	Dec-17
Oct-17	400		
Nov-17		-700	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	05.10.17	05.10.17	05.10.17	29.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Continue Steady sentiment witnessed in Jeera spot market on Friday.
- Stockists were not interested to releasing their stocks as they expected higher prices further. Exporters demand reported well in Unjha spot market.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing (after Diwali festival) and higher sowing area compared to last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Oct-17	5-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17400	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18700	18700	Unch
	2% Singapore	18450	18450	Unch
	1 % European	19200	19200	Unch
	2% European	18950	18950	Unch
Rajkot (Guj.)	Local	17550	NR	-
Patan (Guj.)	Local	15725	16330	-605
Dhrol (Guj.)	Local	NA	16000	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	20500	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Oct-17	5-Oct-17	Change
Unjha(Guj.)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Rajkot(Guj.)	Arrival*	165	NR	-
Patan(Guj.)	Arrival*	7	10	-3
Dhrol(Guj.)	Arrival*	NA	9	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	150	60	90
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	20	25	-5
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-17	-50.00	19075.00	19150.00	18980.00	19060.00
Nov-17	-30.00	19285.00	19285.00	19140.00	19210.00
Dec-17	-20.00	19220.00	19220.00	19140.00	19200.00

Contract	Volume	Change	OI	Change
Oct-17	348	-576	4,974	-99
Nov-17	1,536	-267	9,789	126
Dec-17	192	117	381	114

Spread	Oct-17	Nov-17	Dec-17
Basis	-360		
Oct-17		150	
Nov-17			-10

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	05.10.17	05.10.17	05.10.17	29.9.17
Jodhpur	99	21	120	99
Unjha	5674	203	5877	5318

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in cardamom market on Friday.
- As second picking activity finished in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Oct-17	5-Oct-17	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	1104	1170	<b>-66</b>
	Avg. Price	957	989	<b>-32</b>
<b>New Delhi</b>	Medium	900	900	<b>Unch</b>
	6.5 (Bold)	1000	1000	<b>Unch</b>
	7 (Bold)	1175	1175	<b>Unch</b>
	7.5 (Bold)	1325	1325	<b>Unch</b>
	8 (Bold)	1600	1600	<b>Unch</b>
Arrival & Off-take in Kg				
Parameter	Centre	6-Oct-17	5-Oct-17	Change
<b>Santhanpara</b>	Arrivals	17589	67759	<b>-50170</b>
	Off-take	17166	67347	<b>-50181</b>
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Oct-17	5-Oct-17	Change
<b>Singtam,Sikkim</b>	Badadana	513	513	<b>Unch</b>
<b>Singtam</b>	Chotadana	425	438	<b>-13</b>
<b>Gangtok,Sikkim</b>	Badadana	513	513	<b>Unch</b>
<b>Gangtok</b>	Chotadana	425	425	<b>Unch</b>
<b>Siliguri, West Bengal</b>	Badadana	700	700	<b>Unch</b>
<b>Siliguri</b>	Chotadana	475	463	<b>12</b>

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-17	+7.90	1099.00	1105.00	1094.00	1095.30
Nov-17	-14.80	1108.20	1115.50	1093.20	1104.00
Dec-17	-25.30	1140.10	1142.00	1121.10	1125.00

Spread	Oct-17	Nov-17	Dec-17
Basis	-138.30		
Oct-17		8.70	
Nov-17			21.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	20	3	33	-16
Nov-17	129	12	339	16
Dec-17	12	-11	45	1

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	05.10.17	05.10.17	05.10.17	29.9.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--



### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Friday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- **However, we expect in October and November prices may go up on the basis of sowing intention.**
- **We expect that prices may not fall further from current levels -- at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.**

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Oct-17	5-Oct-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
<b>Guna (M.P.)</b>	Badami	3800	3800	Unch
	Eagle	4100	4100	Unch
	Scooter	4400	4400	Unch
<b>Neemuch (M.P.)</b>	Badami	4200	Closed	-
	Eagle	4500	Closed	-
	Scooter	4700	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	4200	4100	100
	Eagle(Split)	4200	4100	100
	Badami	4000	3900	100
	Badami(Split)	4000	3900	100
	Scooter	4700	4600	100
<b>Baran (Raj.)</b>	Eagle	3850	3800	50
	Badami	3650	3600	50
<b>Bhawani (Raj.)</b>	Eagle	4000	4000	Unch
	Badami	3600	3600	Unch
	Scooter	4100	4100	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
<b>KhariBaoli (Delhi)</b>	Eagle (Dal)	5000	4800	200
	Eagle	5900	5700	200
	Scooter	6200	6000	200
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Oct-17	5-Oct-17	Change
<b>Kota (Raj.)</b>	Arrival	1200	1500	-300
	Offtake	1200	1500	-300
<b>Guna (M.P.)</b>	Arrival	4000	1500	2500
	Offtake	4000	1500	2500
<b>Neemuch (M.P.)</b>	Arrival	700	Closed	-
	Offtake	700	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
<b>Baran (Raj.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
<b>Bhawani (Raj.)</b>	Arrival	150	50	100
	Offtake	150	50	100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-17	-10	4520	4549	4421	4510
Nov-17	-62	5000	5079	4904	4922
Dec-17	-37	5050	5088	4935	4975

Spread	Oct-17	Nov-17	Dec-17
Basis	-310		
Oct-17		412	
Nov-17			53

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct-17	4,770	-2,890	8,720	-1,550
Nov-17	13,060	-7,490	25,770	-390
Dec-17	3,610	-5,250	12,580	1,370

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	05.10.17	05.10.17	05.10.17	29.9.17
Baran	240	0	240	289
Guna	-	-	-	-
Kota	4469	0	4469	5521
Ramganj	579	0	579	609

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Oct-17	5-Oct-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.10.2017	03.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			46355	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	36000	--
	Sirsi	Uttara Kannada			38873	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.10.2017	03.10.2017
Dry	Bangalore	Bangalore	Byadgi	Average	16000	16000

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					04.10.2017	03.10.2017
Chilies			Guntur		5750	5750
			Local		--	--
			Mankattu		9150	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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