

RED CHILLI

Fundamentals:

- Bedia Red Chilli market reported steady on Saturday. Mostly market closed due to weekend.
- Guntur Chilli market remained closed from 1st September due to trader's strike and extended up to 10th October. Farmers were distressed as huge amount of stocks were stored in cold storage, and new crop (2018-19) likely to enter to the market from January.
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares, as on 04 -10-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 86,000 hectares sowing reported, last year it was reported 154,000 hectares.
- As per Telangana Govt. normal Chilli area reported around 68,414 hectares, as on 27 September 2017 chilli sowing around 24,920 hectares, last year it was reported 53,091 hectares. Chilli is at vegetative to flowering stage.
- We expect current year Red Chilli sowing area is likely to go down due to lower prices as a result of higher production last year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Oct-17	6-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	8900	-
	Wonder Hot	Closed	7600	-
	341	Closed	8500	-
	Denvor Delux	Closed	7900	-
	Paprika	Closed	NA	-
	Fatki	Closed	3700	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	7-Oct-17	6-Oct-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-



	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	7000	-
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.10.17	6.10.17	6.10.17	29.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in turmeric Delhi market on Saturday. No fresh demand reported in the spot market.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 is estimated at 485,719 MT (Dry crop) compared to previous year's 560,177 MT.
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares, as on 04 September 2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 14,832 hectares sowing reported, last year it was reported 16,572 hectares.
- As per Telangana Govt. normal Turmeric area reported around 47,177 hectares, as on 27 September 2017 Turmeric sowing around 44,956 hectares, last year it was reported 45,633 hectares. Turmeric crop is in vegetative stage.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Oct-17	6-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7800	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7500	-
	Gattah (double polished)	Closed	8300	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (Tamil Nadu)	Finger	Closed	8200	-
	Gattah	Closed	7600	-
	Sellem	Closed	8400	-
Coimbatore (Tamil Nadu)	Bulb	NR	8109	-
	Finger	NR	8839	-
Salem (Tamil Nadu)	Bulb	NR	7700	-
	Finger	NR	9100	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	NR	NR	-
	Rajpuri Medium	NR	NR	-
	DesiKadappa	NR	NR	-
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	8500	-
	Gattah Powder	Closed	7200	-
	Gattah Premium	Closed	8000	-
Duggirala (Andhra Pradesh)	Bulb	NR	7260	-
	Finger	NR	7260	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	8600	8600	Unch
	Mini sellem	9500	9500	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	7-Oct-17	6-Oct-17	Change
Nizamabad (Telangana)	Arrival	Closed	400	-

	Off-take	Closed	400	-
Warangal (Telangana)	Arrival	Closed	50	-
Salem (Tamil Nadu)	Arrival*	NR	258	-
Erode (Tamil Nadu)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NR	NR	-
Basmat (Maharashtra)	Arrival*	Closed	NA	-
Duggirala (Andhra Pradesh)	Arrival*	NR	2	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-17	--	--	--	--
Nov-17	--	--	--	--
Dec-17	--	--	--	--

Spread	Oct-17	Nov-17	Dec-17
Basis	--	--	--
Oct-17	--	--	--
Nov-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.10.17	6.10.17	6.10.17	29.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	85	0	85	94
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper Delhi spot market on Saturday. Kochi market closed due to weekend.
- As per IPC report, world pepper output was projected at around 4,58,500 tons, up from 4,14,000 tons in 2016. As per Agriwatch estimate, 2017-18 higher ending stocks estimate compared to last year.
- Lower supply reported today. In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Vietnam total export volume in the first nine months of 2017 to reach 181,000 tons and \$ 966 million, up 23% but down 19.2% in value over the same period in 2016.
- Indian export prices were at \$7,000 a tons c&f for Europe and \$7,250 a tons c&f for the US. Whereas, Sri Lanka, Vietnam and Brazil were offering at \$5,300, \$4,300 and \$3,500 a tons respectively.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Oct-17	6-Oct-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	42200	-
	Garbled	Closed	44200	-
Chikmagalur(Kar.)	Ungarbled	Closed	40500	-
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	7-Oct-17	6-Oct-17	Change
Kochi(Ker.)	Arrivals	Closed	3	-
	Off-take	Closed	3	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-17	--	--	--	--
Nov-17	--	--	--	--
Dec-17	--	--	--	--

Spread	Oct-17	Nov-17	Dec-17
Oct-17	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.10.17	In-Process 6.10.17	Total 6.10.17	FED 29.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue Steady sentiment witnessed in Jeera spot market on Saturday.
- Stockists were not interested to releasing their stocks as they expected higher prices further. Exporters demand reported well in Unjha spot market.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing (after Diwali festival) and higher sowing area compared to last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Oct-17	6-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17400	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18700	18700	Unch
	2% Singapore	18450	18450	Unch
	1 % European	19200	19200	Unch
	2% European	18950	18950	Unch
Rajkot (Guj.)	Local	17300	17550	-250
Patan (Guj.)	Local	18255	15725	2530
Dhrol (Guj.)	Local	16600	NA	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Oct-17	6-Oct-17	Change
Unjha(Guj.)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Rajkot(Guj.)	Arrival*	145	165	-20
Patan(Guj.)	Arrival*	17	7	10
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	100	150	-50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	200	-50
AnandpurKalu(Raj.)	Arrival	10	20	-10
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-17	--	--	--	--
Nov-17	--	--	--	--
Dec-17	--	--	--	--

Spread	Oct-17	Nov-17	Dec-17
Basis	--	--	--
Oct-17	--	--	--
Nov-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.10.17	6.10.17	6.10.17	29.9.17
Jodhpur	120	0	120	99
Unjha	5701	284	5985	5318

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in cardamom market on Saturday.
- Good quality supply attracted the buyers in the spot market.
- As second picking activity finished in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-Oct-17	6-Oct-17	Change
Vandanmettu Benchmark market	Max price	1188	1104	84
	Avg. Price	956	957	-1
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	1000	1000	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1325	1325	Unch
	8 (Bold)	1600	1600	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Oct-17	6-Oct-17	Change
Vandanmettu	Arrivals	76729	17589	59140
	Off-take	74830	17166	57664
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Oct-17	6-Oct-17	Change
Singtam,Sikkim	Badadana	NA	513	-
Singtam	Chotadana	NA	425	-
Gangtok,Sikkim	Badadana	NA	513	-
Gangtok	Chotadana	NA	425	-
Siliguri, West Bengal	Badadana	NA	700	-
Siliguri	Chotadana	NA	475	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--

Spread	Oct-17	Nov-17	Dec-17
Basis	--	--	--
Oct-17	--	--	--
Nov-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	--	--	--	--
Nov-17	--	--	--	--
Dec-17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.10.17	6.10.17	6.10.17	29.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Saturday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- We expect that prices may not fall further from current levels -- at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Oct-17	6-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3800	3800	Unch
	Eagle	4200	4100	100
	Scooter	4500	4400	100
Neemuch (M.P.)	Badami	4200	4200	Unch
	Eagle	4500	4500	Unch
	Scooter	4700	4700	Unch
Ramganj (Raj.)	Eagle	4100	4200	-100
	Eagle(Split)	4100	4200	-100
	Badami	3900	4000	-100
	Badami(Split)	3900	4000	-100
	Scooter	4600	4700	-100
Baran (Raj.)	Eagle	3850	3850	Unch
	Badami	3650	3650	Unch
Bhawani (Raj.)	Eagle	4000	4000	Unch
	Badami	3600	3600	Unch
	Scooter	4100	4100	Unch
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	5900	5900	Unch
	Scooter	6200	6200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Oct-17	6-Oct-17	Change
Kota (Raj.)	Arrival	2000	1200	800
	Offtake	2000	1200	800
Guna (M.P.)	Arrival	2000	4000	-2000
	Offtake	2000	4000	-2000
Neemuch (M.P.)	Arrival	1000	700	300
	Offtake	1000	700	300
Ramganj (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Baran (Raj.)	Arrival	3500	4000	-500
	Offtake	3500	4000	-500
Bhawani (Raj.)	Arrival	150	150	Unch
	Offtake	150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-17	--	--	--	--
Nov-17	--	--	--	--
Dec-17	--	--	--	--

Spread	Oct-17	Nov-17	Dec-17
Basis	--	--	--
Oct-17	--	--	--
Nov-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 6.10.17	In-Process 6.10.17	Total 6.10.17	FED 29.9.17
Baran	220	0	220	289
Guna	-	-	-	-
Kota	3813	0	3813	5521
Ramganj	439	0	439	609

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Oct-17	6-Oct-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.10.2017	6.10.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	46355
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			36000	36000
	Sirsi	Uttara Kannada			--	38873
	Yellapura	Uttara Kannada			--	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.10.2017	6.10.2017
Dry	Bangalore	Bangalore	Byadgi	Average	16000	16000



Chilies			Guntur		5750	5750
			Local		--	--
			Mankattu		9150	9150
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.10.2017	6.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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