

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Monday.
- Guntur market reopen today after traders strike from last one and half months. Some changes reported from earlier spot trading. Like farmers will give Adhar and bank details to traders and they have to pay to farmers in 13 days after taking delivery. But from 1st January 2018 Traders have to give spot payment to farmers when new season starts sources revealed. Currently, Farmers reported relief as huge amount of stocks was stored in cold storage and new crop (2018-19) likely to enter to the market from January.
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares, as on 04 -10-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 86,000 hectares sowing reported, last year it was reported 154,000 hectares.
- We expect current year Red Chilli sowing area is likely to go down due to lower prices as a result of higher production last year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Oct-17	7-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5300	Closed	-
	LCA 334	5700	Closed	-
	Teja	8300	Closed	-
	No. 273	7500	Closed	-
	No. 5	7500	Closed	-
	Fatki	3000	Closed	-
	Byadgi	8000	Closed	-
	US 341	8100	Closed	-
	Denvor Delux	7800	Closed	-
Warangal (Telangana)	Teja	8900	Closed	-
	Wonder Hot	7600	Closed	-
	341	8500	Closed	-
	Denvor Delux	7900	Closed	-
	Paprika	NA	Closed	-
	Fatki	3700	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja (Khamam)	9600	Closed	-
	M.P. MacoTeja	NR	Closed	-
	Pala 12	NR	Closed	-
	LCA 334	7200	Closed	-
	Fatki	4000	Closed	-
	Packing	NR	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	9-Oct-17	7-Oct-17	Change
Guntur (A.P.)	Arrivals	25000	Closed	-
	Off-take	10000	Closed	-
Warangal (Telangana)	Arrivals	7000	Closed	-



Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.10.17	6.10.17	6.10.17	29.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in turmeric market on Monday.
- As per market sources, Andhra Pradesh govt. likely to sell Turmeric today and tomorrow which was procured from farmers during 2017-18 under Market Intervention Scheme (MIS). These stocks are stored in warehouses located in Kadapa, Kurnool and Krishna Districts of Andhra Pradesh state it is proposed to sell the Turmeric so procured through NCDEX E Markets Ltd e-Auction platform and the total quantity offered for sale is approximately 2106.02 MTs and stocks are stored in warehouses located in Krishna and Guntur districts of Andhra Pradesh state proposed to sell the Turmeric so procured through Agribazaar e-Auction platform and the total quantity offered for sale is approximately 2000 MTs.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 is estimated at 485,719 MT (Dry crop) compared to previous year's 560,177 MT.
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares, as on 04 September 2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 14,832 hectares sowing reported, last year it was reported 16,572 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Oct-17	7-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	Closed	-
	Double polish finger	8300	Closed	-
	Gattah (unpolished)	7500	Closed	-
	Gattah (double polished)	8100	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (Tamil Nadu)	Finger	8200	Closed	-
	Gattah	7600	Closed	-
	Sellem	8400	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7309	NR	-
	Finger	8209	NR	-
Salem (Tamil Nadu)	Bulb	7700	NR	-
	Finger	9200	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	NR	NR	-
	Rajpuri Medium	NR	NR	-
	DesiKadappa	NR	NR	-
Basmat (Maharashtra)	Sellem Powder	7000	Closed	-
	Mini sellem	7600	Closed	-
	Super Sellem	NA	Closed	-
	Gattah Powder	7200	Closed	-
	Gattah Premium	7700	Closed	-
Duggirala (Andhra Pradesh)	Bulb	7260	NR	-
	Finger	7260	NR	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	8600	8600	Unch
	Mini sellem	9500	9500	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	9-Oct-17	7-Oct-17	Change
Nizamabad (Telangana)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
Warangal (Telangana)	Arrival	100	Closed	-
Salem (Tamil Nadu)	Arrival*	1315.2	NR	-
Erode (Tamil Nadu)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Coimbatore (Tamil Nadu)	Arrival	33	NR	-
Sangli (Maharashtra)	Arrival	NR	NR	-
Basmat (Maharashtra)	Arrival*	250	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	2	NR	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-4	7390	7420	7340	7390
Nov-17	-32	7252	7270	7152	7230
Dec-17	-26	7276	7284	7200	7250

Contract	Volume	Change	OI	Change
Oct-17	905	475	3,065	-380
Nov-17	2,150	985	7,775	-25
Dec-17	215	-20	360	130

Spread	Oct-17	Nov-17	Dec-17
Basis	410		
Oct-17		-160	
Nov-17			20

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.10.17	6.10.17	6.10.17	29.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	85	0	85	94
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper Delhi spot market on Monday.
- Vietnam total export volume in the first nine months of 2017 to reach 181,000 tons and \$ 966 million, up 23% but down 19.2% in value over the same period in 2016.
- As per IPC report, world pepper output was projected at around 4,58,500 tons, up from 4,14,000 tons in 2016. As per Agriwatch estimate, 2017-18 higher ending stocks estimate compared to last year.
- Indian export prices were at \$7,000 a tons c&f for Europe and \$7,250 a tons c&f for the US. Whereas, Sri Lanka, Vietnam and Brazil were offering at \$5,300, \$4,300 and \$3,500 a tons respectively.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Oct-17	7-Oct-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	42800	Closed	--
	Garbled	44800	Closed	--
Chikmagalur (Kar.)	Ungarbled	40500	Closed	--
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	9-Oct-17	7-Oct-17	Change
Kochi(Ker.)	Arrivals	14	Closed	--
	Off-take	14	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+420.00	44210	44490	43995	44050
Nov-17	+1050.00	44385	44385	43715	44150
Dec-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-17	28	23	25	-22
Nov-17	16	11	36	7
Dec-17	--	--	--	--

Spread	Oct-17	Nov-17	Dec-17
Basis	750		--
Nov-17		100	--
Dec-17		--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.10.17	In-Process 7.10.17	Total 7.10.17	FED 29.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera spot market on Monday.
- No fresh demand reported in the spot market put cap on prices. Exporters also reported unresponsive in the spot market.
- Increasing supply reported in the spot market, as next week market will be close due to Diwali festival.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing (after Diwali festival) and higher sowing area compared to last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Oct-17	7-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	17300	17400	-100
	NCDEX Quality	18600	18700	-100
	Poojari type /Machine Cut	19500	19600	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	18500	18700	-200
	2% Singapore	18250	18450	-200
	1 % European	19000	19200	-200
	2% European	18750	18950	-200
Rajkot (Guj.)	Local	17375	17300	75
Patan (Guj.)	Local	15510	18255	-2745
Dhrol (Guj.)	Local	16625	16600	25
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17000	17500	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Oct-17	7-Oct-17	Change
Unjha(Guj.)	Arrival	5000	3000	2000
	Off-take	5000	3000	2000
Rajkot(Guj.)	Arrival*	420	145	275
Patan(Guj.)	Arrival*	6	17	-11
Dhrol(Guj.)	Arrival*	5	1	4
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	50	100	-50
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	150	50
AnandpurKalu(Raj.)	Arrival	NA	10	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-275.00	19035.00	18960.00	18480.00	18760
Nov-17	-295.00	19075.00	19160.00	18675.00	18900
Dec-17	-355.00	19100.00	19100.00	18725.00	18840

Contract	Volume	Change	OI	Change
Oct-17	2,583	2,235	4,467	-507
Nov-17	5,157	3,621	9,915	126
Dec-17	324	132	510	129

Spread	Oct-17	Nov-17	Dec-17
Basis	-160		
Oct-17		140	
Nov-17			-60

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.10.17	In-Process 7.10.17	Total 7.10.17	FED 29.9.17
Jodhpur	120	0	120	99
Unjha	5887	278	6165	5318

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in cardamom market on Monday.
- Buyers reported inactive due to continue supply in the spot market.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Oct-17	7-Oct-17	Change
Santhanpara Benchmark market	Max price	1062	1188	-126
	Avg. Price	916	956	-40
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	1000	-25
	7 (Bold)	1150	1175	-25
	7.5 (Bold)	1300	1325	-25
	8 (Bold)	1550	1600	-50
Arrival & Off-take in Kg				
Parameter	Centre	9-Oct-17	7-Oct-17	Change
Santhanpara	Arrivals	37778	76729	-38951
	Off-take	37264	74830	-37566
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Oct-17	7-Oct-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-8.90	1073.00	1090.00	1072.00	1090.00
Nov-17	-44.10	1088.00	1088.00	1058.60	1058.60
Dec-17	-45.10	1101.00	1103.00	1082.90	1082.90

Spread	Oct-17	Nov-17	Dec-17
Basis	-174.00		
Oct-17		-31.40	
Nov-17			24.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	21	1	20	-13
Nov-17	294	165	325	-14
Dec-17	64	52	60	15

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.10.17	7.10.17	7.10.17	29.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Continue mixed sentiment witnessed in Coriander market on Monday. Increasing supply reported in the spot market.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices.
- **However, we expect in October and November prices may go up on the basis of sowing intention.**
- **We expect that prices may not fall further from current levels -- at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.**

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Oct-17	7-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	4000	3800	200
	Eagle	4200	4200	Unch
	Scooter	4600	4500	100
Neemuch (M.P.)	Badami	4000	4200	-200
	Eagle	4300	4500	-200
	Scooter	4600	4700	-100
Ramganj (Raj.)	Eagle	4100	4100	Unch
	Eagle(Split)	4100	4100	Unch
	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4600	4600	Unch
Baran (Raj.)	Eagle	3750	3850	-100
	Badami	3550	3650	-100
Bhawani (Raj.)	Eagle	4000	4000	Unch
	Badami	3600	3600	Unch
	Scooter	4100	4100	Unch
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	5900	5900	Unch
	Scooter	6200	6200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Oct-17	7-Oct-17	Change
Kota (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Guna (M.P.)	Arrival	4000	2000	2000
	Offtake	4000	2000	2000
Neemuch (M.P.)	Arrival	600	1000	-400
	Offtake	600	1000	-400
Ramganj (Raj.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Baran (Raj.)	Arrival	3500	3500	Unch
	Offtake	3500	3500	Unch
Bhawani (Raj.)	Arrival	150	150	Unch
	Offtake	150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-117	4440	4495	4380	4388
Nov-17	-119	4915	4915	4804	4815
Dec-17	-111	4910	4958	4846	4880

Contract	Volume	Change	OI	Change
Oct-17	2,480	-2,290	7,750	-970
Nov-17	7,870	-5,190	25,830	60
Dec-17	1,730	-1,880	13,490	910

Spread	Oct-17	Nov-17	Dec-17
Basis	-188		
Oct-17		427	
Nov-17			65

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 7.10.17	In-Process 7.10.17	Total 7.10.17	FED 29.9.17
Baran	220	0	220	289
Guna	-	-	-	-
Kota	3733	0	3733	5521
Ramganj	439	0	439	609

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Oct-17	7-Oct-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.10.2017	6.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	37000	36000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.10.2017	6.10.2017
Dry Chillies			Byadgi		16000	16000
			Guntur		5750	5750
			Local	Average	--	--
	Bangalore	Bangalore	Mankattu		--	9150

	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.10.2017	6.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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