

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Tuesday.
- Guntur market reopen today after traders strike from last one and half months. Some changes reported from earlier spot trading. Like farmers will give Adhar and bank details to traders and they have to pay to farmers in 13 days after taking delivery. But from 1st January 2018 Traders have to give spot payment to farmers when new season starts sources revealed.
- Currently, Farmers reported relief as huge amount of stocks was stored in cold storage and new crop (2018-19) likely to enter to the market from January.
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares, as on 04 -10-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 86,000 hectares sowing reported, last year it was reported 154,000 hectares.
- We expect current year Red Chilli sowing area is likely to go down due to lower prices as a result of higher production last year. Chilli prices will not go down from current prices level.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-17	9-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5300	5300	Unch
	LCA 334	5700	5700	Unch
	Teja	8300	8300	Unch
	No. 273	7500	7500	Unch
	No. 5	7500	7500	Unch
	Fatki	3000	3000	Unch
	Byadgi	8000	8000	Unch
	US 341	8100	8100	Unch
	Denvor Deluxe	7800	7800	Unch
Warangal (Telangana)	Teja	8900	8900	Unch
	Wonder Hot	7600	7600	Unch
	341	8500	8500	Unch
	Denvor Delux	7900	7900	Unch
	Paprika	NA	NA	-
	Fatki	3700	3700	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9600	9600	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7200	7200	Unch
	Fatki	4000	4000	Unch
	Packing	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	10-Oct-17	9-Oct-17	Change
Guntur (A.P.)	Arrivals	25000	25000	Unch
	Off-take	10000	10000	Unch



Warangal (Telangana)	Arrivals	7000	7000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.10.17	9.10.17	9.10.17	9.10.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in turmeric market on Tuesday.
- As per market sources, Andhra Pradesh Govt. may not sell Turmeric as buyers quoted lower price around Rs.5700 - 6300/-qtl. As per current scenario quoted prices reported lower. Around 4106 MT quantity about to sell and quality reported good as most of the quantity finger variety.
- These stocks are stored in warehouses located in Kadapa, Kurnool and Krishna Districts of Andhra Pradesh state it is proposed to sell the Turmeric so procured through NCDEX E Markets Ltd e-Auction platform and the total quantity offered for sale is approximately 2106.02 MTs and stocks are stored in warehouses located in Krishna and Guntur districts of Andhra Pradesh state proposed to sell the Turmeric so procured through Agribazaar e-Auction platform and the total quantity offered for sale is approximately 2000 MTs.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 is estimated at 485,719 MT (Dry crop) compared to previous year's 560,177 MT.
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares, as on 04 September 2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 14,832 hectares sowing reported, last year it was reported 16,572 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-17	9-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8300	8300	Unch
	Gattah (unpolished)	7500	7500	Unch
	Gattah (double polished)	8100	8100	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8400	8400	Unch
Coimbatore (Tamil Nadu)	Bulb	7309	7309	Unch
	Finger	8209	8209	Unch
Salem (Tamil Nadu)	Bulb	7300	7700	-400
	Finger	8900	9200	-300
Sangli (Maharashtra)	Rajpuri/Selam Finger	NR	NR	-
	Rajpuri Medium	NR	NR	-
	DesiKadappa	NR	NR	-
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7600	7600	Unch
	Super Sellem	NA	NA	-
	Gattah Powder	7200	7200	Unch
	Gattah Premium	7700	7700	Unch
Duggirala (Andhra Pradesh)	Bulb	7260	7260	Unch
	Finger	7260	7260	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	8600	8600	Unch
	Mini sellem	9500	9500	Unch

	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-Oct-17	9-Oct-17	Change
Nizamabad (Telangana)	Arrival	700	1000	-300
	Off-take	700	1000	-300
Warangal (Telangana)	Arrival	150	100	50
Salem (Tamil Nadu)	Arrival*	70.5	1315.2	-1244.7
Erode (Tamil Nadu)	Arrival	1200	1500	-300
	Off-take	1200	1500	-300
Coimbatore (Tamil Nadu)	Arrival	NR	33	-
Sangli (Maharashtra)	Arrival	NR	NR	-
Basmat (Maharashtra)	Arrival*	150	250	-100
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+22.00	7374	7490	7374	7420
Nov-17	+70.00	7250	7368	7220	7314
Dec-17	+88.00	7252	7370	7252	7324

Contract	Volume	Change	OI	Change
Oct-17	1,770	865	2,740	-325
Nov-17	3,320	1,170	7,365	-410
Dec-17	730	515	600	240

Spread	Oct-17	Nov-17	Dec-17
Basis	380		
Oct-17		-106	
Nov-17			10

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.10.17	In-Process 9.10.17	Total 9.10.17	FED 9.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	85	0	85	85
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper Delhi spot market on Tuesday.
- As pepper prices reported down buyers reported active today.
- As per IPC report, world pepper output was projected at around 4,58,500 tons, up from 4,14,000 tons in 2016. As per Agriwatch estimate, 2017-18 higher ending stocks estimate compared to last year.
- Indian export prices were at \$7,000 a tons c&f for Europe and \$7,250 a tons c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-17	9-Oct-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	43100	42800	300
	Garbled	45100	44800	300
Chikmagalur(Kar.)	Ungarbled	40500	40500	Unch
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	10-Oct-17	9-Oct-17	Change
Kochi(Ker.)	Arrivals	70	41	29
	Off-take	70	41	29

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+1020.00	44100	45210	44085	45210
Nov-17	+25.00	43900	44275	43775	44060
Dec-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-17	12	-16	17	-8
Nov-17	17	1	42	6
Dec-17	--	--	--	--

Spread	Oct-17	Nov-17	Dec-17
Basis	-110		
Nov-17		-1150	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.10.17	9.10.17	9.10.17	9.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera spot market on Tuesday.
- No fresh demand reported in the spot market put cap on prices. Exporters also reported unresponsive in the spot market.
- Increasing supply reported in the spot market, as next week market will be close due to Diwali festival.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing (after Diwali festival) and expected higher sowing area compared to last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-17	9-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	17000	17300	-300
	NCDEX Quality	18300	18600	-300
	Poojari type /Machine Cut	19200	19500	-300
Unjha (Mundra Port) (Guj.)	1% Singapore	18500	18500	Unch
	2% Singapore	18250	18250	Unch
	1 % European	19000	19000	Unch
	2% European	18750	18750	Unch
Rajkot (Guj.)	Local	17275	17375	-100
Patan (Guj.)	Local	16430	15510	920
Dhrol (Guj.)	Local	16500	16625	-125
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17200	17000	200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	21000	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Oct-17	9-Oct-17	Change
Unjha(Guj.)	Arrival	6000	5000	1000
	Off-take	6000	5000	1000
Rajkot(Guj.)	Arrival*	300	420	-120
Patan(Guj.)	Arrival*	6	6	Unch
Dhrol(Guj.)	Arrival*	2	5	-3
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	40	50	-10
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	200	-100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+285.00	18700.00	19055.00	18700.00	19050.00
Nov-17	+90.00	18825.00	19065.00	18805.00	18970.00
Dec-17	+85.00	18800.00	19015.00	18800.00	18965.00

Contract	Volume	Change	OI	Change
Oct-17	2,031	-552	4,080	-387
Nov-17	3,351	-1,806	9,951	36
Dec-17	216	-108	588	78

Spread	Oct-17	Nov-17	Dec-17
Basis	-750		
Oct-17		-80	
Nov-17			-5

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.10.17	9.10.17	9.10.17	9.10.17
Jodhpur	120	0	120	120
Unjha	6147	320	6467	6147

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in cardamom market on Tuesday.
- Buyers reported inactive due to continue supply in the spot market. Cardamom supply likely to go up in coming days as harvesting continues in growing regions.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Oct-17	9-Oct-17	Change
Kochi Benchmark market	Max price	1123	1062	61
	Avg. Price	898	916	-18
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Oct-17	9-Oct-17	Change
Kochi	Arrivals	94229	37778	56451
	Off-take	93538	37264	56274
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Oct-17	9-Oct-17	Change
Singtam,Sikkim	Badadana	475	NA	-
Singtam	Chotadana	438	NA	-
Gangtok,Sikkim	Badadana	438	NA	-
Gangtok	Chotadana	413	NA	-
Siliguri, West Bengal	Badadana	710	NA	-
Siliguri	Chotadana	475	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-32.20	1043.10	1043.10	1042.30	1042.30
Nov-17	-29.00	1054.80	1059.00	1019.00	1030.00
Dec-17	-34.60	1079.90	1079.90	1042.60	1050.00

Spread	Oct-17	Nov-17	Dec-17
Basis	-144.30		
Oct-17		-12.30	
Nov-17			20.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	7	-14	13	-7
Nov-17	299	5	347	22
Dec-17	79	15	75	15

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.10.17	9.10.17	9.10.17	9.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Continue steady sentiment witnessed in Coriander market on Tuesday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices.
- However, we expect in October and November prices may go up on the basis of sowing intention.
- We expect that prices may not fall further from current levels -- at the most another 200 - 300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- *Agriwatch expect Coriander sowing area likely to go down current year as prices moving bottom level, and other alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan prices comparatively better.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Oct-17	9-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3800	4000	-200
	Eagle	4100	4200	-100
	Scooter	4500	4600	-100
Neemuch (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4300	Unch
	Scooter	4600	4600	Unch
Ramganj (Raj.)	Eagle	4100	4100	Unch
	Eagle(Split)	4100	4100	Unch
	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4600	4600	Unch
Baran (Raj.)	Eagle	3750	3750	Unch
	Badami	3550	3550	Unch
Bhawani (Raj.)	Eagle	4000	4000	Unch
	Badami	3600	3600	Unch
	Scooter	4100	4100	Unch
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	5900	5900	Unch
	Scooter	6200	6200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Oct-17	9-Oct-17	Change
Kota (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Guna (M.P.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Neemuch (M.P.)	Arrival	400	600	-200
	Offtake	400	600	-200
Ramganj (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Baran (Raj.)	Arrival	2000	3500	-1500
	Offtake	2000	3500	-1500
Bhawani (Raj.)	Arrival	100	150	-50
	Offtake	100	150	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+26.00	4400	4474	4375	4420
Nov-17	+70.00	4848	4942	4822	4893
Dec-17	+79.00	4880	5010	4913	4959

Spread	Oct-17	Nov-17	Dec-17
Basis	-220		
Oct-17		473	
Nov-17			66

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct-17	4,180	1,700	6,420	-1,330
Nov-17	7,960	90	26,380	550
Dec-17	1,860	130	14,400	910

NCDX- STOCK POSITION

Stocks	Demat 9.10.17	In-Process 9.10.17	Total 9.10.17	FED 9.10.17
Baran	220	0	220	220
Guna	--	--	--	--
Kota	3713	0	3713	3713
Ramganj	439	0	439	439

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-17	9-Oct-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2017	9.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	37000	37000
	Sirsi	Uttara Kannada			36544	--
	Yellapura	Uttara Kannada			36409	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2017	9.10.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		--	16000
			Guntur	Average	5750	5750
			Local		--	--



			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2017	9.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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