

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Wednesday.
- As per Agriwatch first preliminary production estimate, Red Chilli production for 2018-19 is estimated at 955,250 MT compared to previous year's 1,376,821 MT.
- Guntur market reopens Monday after traders strike from last one and half months. Some operational changes have been implemented from earlier spot trading, eg. farmers will give Aadhar and bank details to traders and the traders will have to pay the farmers within 13 days from delivery.
- However, from 1 Jan 2018 traders have to give spot payment to farmers when new season starts sources revealed. Currently, Farmers reported relief as huge amount of stocks was stored in cold storage and new crop (2018-19) likely to enter to the market from January.
- We expect current year Red Chilli sowing area is likely to go down due to lower prices as a result of higher production last year. Chilli prices will not go down from current prices level.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Oct-17	10-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5300	5300	Unch
	LCA 334	5700	5700	Unch
	Teja	8300	8300	Unch
	No. 273	7500	7500	Unch
	No. 5	7500	7500	Unch
	Fatki	3000	3000	Unch
	Byadgi	8000	8000	Unch
	US 341	8100	8100	Unch
	DenvorDelux	7800	7800	Unch
Warangal (Telangana)	Teja	8900	8900	Unch
	Wonder Hot	7600	7600	Unch
	341	8500	8500	Unch
	DenvorDelux	7900	7900	Unch
	Paprika	NA	NA	-
	Fatki	3700	3700	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9600	9600	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7200	7200	Unch
	Fatki	4000	4000	Unch
	Packing	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	8200	NR	-
	Teja (Non cold storage)	7000	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	11-Oct-17	10-Oct-17	Change
Guntur (A.P.)	Arrivals	22000	25000	-3000
	Off-take	7000	10000	-3000
Warangal (Telangana)	Arrivals	8000	7000	1000

Khammam (Telangana)	Arrivals (Cold storage) *	1500	NR	-
	Arrivals (Non cold storage) *	100	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.10.17	In-Process 10.10.17	Total 10.10.17	FED 9.10.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in turmeric market on Wednesday.
- In Erode market, lower Turmeric supply reported, on an average daily 1700 bags (1 bag = 75kgs) as compared to last week 3000 bags.
- As per market sources, Andhra Pradesh Govt. will not sell (tender cancelled) Turmeric as buyers quoted lower price around Rs.5700 - 6300/-qtl. As per current scenario quoted prices reported lower. Around 4106 MT quantity about to sell and quality reported well as most of the quantity finger variety.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 is estimated at 485,719 MT (Dry crop) compared to previous year's 560,177 MT.*
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares, as on 04 September 2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 14,832 hectares sowing reported, last year it was reported 16,572 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Oct-17	10-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8300	8300	Unch
	Gattah (unpolished)	7500	7500	Unch
	Gattah (double polished)	8100	8100	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8400	8400	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	7309	-
	Finger	NR	8209	-
Salem (Tamil Nadu)	Bulb	6900	7300	-400
	Finger	8700	8900	-200
Sangli (Maharashtra)	Rajpuri/Selam Finger	NR	NR	-
	Rajpuri Medium	NR	NR	-
	DesiKadappa	NR	NR	-
Basmat (Maharashtra)	Sellem Powder	NA	7000	-
	Mini sellem	NA	7600	-
	Super Sellem	NA	NA	-
	Gattah Powder	NA	7200	-
	Gattah Premium	NA	7700	-
Duggirala (Andhra Pradesh)	Bulb	7260	7260	Unch
	Finger	7260	7260	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	8600	8600	Unch
	Mini sellem	9500	9500	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	11-Oct-17	10-Oct-17	Change

Nizamabad (Telangana)	Arrival	900	700	200
	Off-take	900	700	200
Warangal (Telangana)	Arrival	150	150	Unch
Salem (Tamil Nadu)	Arrival*	39.6	70.5	-30.9
Erode (Tamil Nadu)	Arrival	1400	1200	200
	Off-take	1400	1200	200
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NR	NR	-
Basmat (Maharashtra)	Arrival*	NA	150	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+124.00	7448	7616	7434	7592
Nov-17	+132.00	7318	7522	7300	7456
Dec-17	+86.00	7314	7498	7294	7430

Contract	Volume	Change	OI	Change
Oct-17	1,470	-300	2,195	-545
Nov-17	6,130	2,810	6,670	-695
Dec-17	1,680	950	1,460	860

Spread	Oct-17	Nov-17	Dec-17
Basis	208		
Oct-17		-136	
Nov-17			-26

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.10.17	10.10.17	10.10.17	9.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	84	0	84	85
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper Delhi spot market on Wednesday.
- Sellers like farmers and stockists from Kerala and Karnataka were holding back their stocks due to lower prices.
- As per IPC report, till September 15 2017, Vietnam exported 174,395 mt of Pepper which is an all time record and imports also soared to 23,197 mt till September 15 2017 which is also an all time high.
- As per IPC report, world pepper output was projected at around 4,58,500 tons, up from 4,14,000 tons in 2016. As per Agriwatch estimate, 2017-18 higher ending stocks estimate compared to last year.
- Indian export prices were at \$7,000 a tons c&f for Europe and \$7,250 a tons c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Oct-17	10-Oct-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	42900	43100	-200
	Garbled	44900	45100	-200
Chikmagalur(Kar.)	Ungarbled	40500	40500	Unch
New Delhi	Unpolished	47000	46000	1000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	11-Oct-17	10-Oct-17	Change
Kochi(Ker.)	Arrivals	20	70	-50
	Off-take	20	70	-50

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Oct-17	+470.00	45000	45000	45000	45000
Nov-17	+110.00	44200	44255	44095	44095
Dec-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-17	1	-11	16	-1
Nov-17	5	-12	43	1
Dec-17	--	--	--	--

Spread	Oct-17	Nov-17	Dec-17
Basis	-100		
Nov-17		-905	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.10.17	10.10.17	10.10.17	9.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiment witnessed in Jeera spot market on Wednesday.
- No fresh demand reported in the spot market put cap on prices. Exporters also reported unresponsive in the spot market.
- Lower supply reported in the spot market, as farmers holding back their stocks.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing (after Diwali festival) and expected higher sowing area compared to last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Oct-17	10-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18300	18300	Unch
	Poojari type /Machine Cut	19200	19200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18500	18500	Unch
	2% Singapore	18250	18250	Unch
	1 % European	19000	19000	Unch
	2% European	18750	18750	Unch
Rajkot (Guj.)	Local	17400	17275	125
Patan (Guj.)	Local	16575	16430	145
Dhrol (Guj.)	Local	16850	16500	350
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17200	17200	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Oct-17	10-Oct-17	Change
Unjha(Guj.)	Arrival	4500	6000	-1500
	Off-take	4500	6000	-1500
Rajkot(Guj.)	Arrival*	120	300	-180
Patan(Guj.)	Arrival*	8	6	2
Dhrol(Guj.)	Arrival*	4	2	2
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	40	40	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	100	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+160.00	19030.00	19200.00	18970.00	19200.00
Nov-17	+65.00	19000.00	19145.00	18850.00	19015.00
Dec-17	+55.00	19010.00	19120.00	18925.00	19000.00

Contract	Volume	Change	OI	Change
Oct-17	1,206	-825	3,924	-156
Nov-17	2,940	-411	10,302	351
Dec-17	207	-9	660	72

Spread	Oct-17	Nov-17	Dec-17
Basis	-900		
Oct-17		-185	
Nov-17			-15

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.10.17	10.10.17	10.10.17	9.10.17
Jodhpur	120	0	120	120
Unjha	6287	191	6478	6147

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in cardamom market on Wednesday.
- Buyers reported inactive due to continue supply in the spot market. Cardamom supply likely to go up in coming days as harvesting continues in growing regions.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Oct-17	10-Oct-17	Change
Vandanmettu Benchmark market	Max price	1088	1123	-35
	Avg. Price	897	898	-1
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	975	-25
	7 (Bold)	1100	1150	-50
	7.5 (Bold)	1250	1300	-50
	8 (Bold)	1475	1550	-75
Arrival & Off-take in Kg				
Parameter	Centre	11-Oct-17	10-Oct-17	Change
Vandanmettu	Arrivals	82685	94229	-11544
	Off-take	81705	93538	-11833
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Oct-17	10-Oct-17	Change
Singtam,Sikkim	Badadana	463	475	-12
Singtam	Chotadana	413	438	-25
Gangtok,Sikkim	Badadana	438	438	Unch
Gangtok	Chotadana	413	413	Unch
Siliguri, West Bengal	Badadana	688	710	-22
Siliguri	Chotadana	475	475	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	--	--	--	--	--
Nov-17	-1.60	1029.00	1040.00	1019.00	1022.10
Dec-17	-17.20	1052.00	1060.00	1030.00	1030.00

Spread	Oct-17	Nov-17	Dec-17
Basis	---		
Oct-17		1022.10	
Nov-17			7.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	--	--	--	--
Nov-17	175	-124	335	-12
Dec-17	28	-51	79	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.10.17	10.10.17	10.10.17	9.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Continue steady sentiment witnessed in Coriander market on Wednesday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices.
- However, we expect in October and November prices may go up on the basis of sowing intention.
- We expect that prices may not fall further from current levels -- at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- *Agriwatch expect Coriander sowing area likely to go down current year as prices moving bottom level, and other alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan prices comparatively better.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Oct-17	10-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3900	3800	100
	Eagle	4100	4100	Unch
	Scooter	4400	4500	-100
Neemuch (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4300	Unch
	Scooter	4600	4600	Unch
Ramganj (Raj.)	Eagle	4100	4100	Unch
	Eagle(Split)	4100	4100	Unch
	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4600	4600	Unch
Baran (Raj.)	Eagle	3750	3750	Unch
	Badami	3550	3550	Unch
Bhawani (Raj.)	Eagle	4000	4000	Unch
	Badami	3600	3600	Unch
	Scooter	4100	4100	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	5900	5900	Unch
	Scooter	6200	6200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Oct-17	10-Oct-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Neemuch (M.P.)	Arrival	400	400	Unch
	Offtake	400	400	Unch
Ramganj (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	100	100	Unch

	Offtake	100	100	Unch
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+47.00	4386	4460	4366	4447
Nov-17	+73.00	4889	4935	4835	4935
Dec-17	+38.00	4941	5026	4936	4975

Spread	Oct-17	Nov-17	Dec-17
Basis	-247		
Oct-17		488	
Nov-17			40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct-17	4,720	540	4,490	-1,930
Nov-17	10,080	2,120	27,500	1,120
Dec-17	2,070	210	15,230	830

NCDX- STOCK POSITION

Stocks	Demat 10.10.17	In-Process 10.10.17	Total 10.10.17	FED 9.10.17
Baran	220	0	220	220
Guna	--	--	--	--
Kota	3534	0	3534	3713
Ramganj	439	0	439	439

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Oct-17	10-Oct-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.10.2017	10.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			41500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	37000	37000
	Sirsi	Uttara Kannada			--	36544
	Yellapura	Uttara Kannada			--	36409
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.10.2017	10.10.2017
Dry Chillies			Byadgi		16000	--
	Bangalore	Bangalore	Guntur	Average	5750	5750
			Local		--	--

			Mankattu		9150	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.10.2017	10.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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