

### RED CHILLI

- Red Chilli market reported steady on Thursday.
- Buyers reported unresponsive in the spot market, they were waiting for fresh demand.
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares. As on 11 Oct 2017 chilli sowing around 91,636 hectares sowing reported, last year it was reported 164,615 hectares.
- As per Agriwatch first preliminary production estimate, Red Chilli production for 2018-19 is estimated at 955,250 MT compared to previous year's 1,376,821 MT.
- We expect current year Red Chilli sowing area is likely to go down due to lower prices as a result of higher production last year. Chilli prices will not go down from current prices level.

R	ed Chilli Spot Market Prices(Loose): (F	Rs/QtI)		
Centre	Grade	12-Oct-17	11-Oct-17	Change
	NCDEX Quality	5300	5300	Unch
	LCA 334	5700	5700	Unch
	Teja	8300	8300	Unch
O(A D.)	No. 273	7500	7500	Unch
Guntur(A.P.) Benchmark market	No. 5	7500	7500	Unch
Delicilliark market	Fatki	3000	3000	Unch
	Byadgi	8000	8000	Unch
	US 341	8100	8100	Unch
	Denvor Delux	7800	7800	Unch
	Teja	8900	8900	Unch
	Wonder Hot	7600	7600	Unch
Warangal (Telangana)	341	8500	8500	Unch
warangar (Telangana)	Denvor Delux	7900	7900	Unch
	Paprika	NA	NA	-
	Fatki	3700	3700	Unch
	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
Bedia(M.P.)	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
	Teja(Khamam)	9600	9600	Unch
	М.Р. МасоТеја	NA	NA	-
New Delhi	Pala 12	NA	NA	-
New Dellii	LCA 334	7200	7200	Unch
	Fatki	4000	4000	Unch
	Packing	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	8200	8200	Unch
, , ,	Teja (Non cold storage)	7000	7000	Unch
Arrivals	& Off-take in bags (1 bag = 45 Kg), (1 b	ag = 38 Kgs)		
Centre	Parameter	12-Oct-17	11-Oct-17	Change
Guntur (A.P.)	Arrivals	70000	22000	48000
<u> </u>	Off-take	50000	7000	43000
Warangal (Telangana)	Arrivals	8000	8000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	1200	1500	-300
Miammam (Telangana)	Arrivals (Non cold storage) *	200	100	100



#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Mar -17					
Apr -17					
Jun-17					

Contract	Volume	Change	OI	Change
Mar -17				
Apr -17				
Jun-17				

Spread	Mar-17	Apr-17	Jun-17
Basis			
Mar -17			
Apr -17			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.10.17	11.10.17	11.10.17	9.10.17
Guntur				



## **TURMERIC**

- Continue steady sentiment witnessed in turmeric market on Thursday.
- Turmeric sowing reported lower in Andhra Pradesh. As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares. As on 11 Sep 2017 Turmeric sowing reported around 14,841 hectares sowing reported, last year it was reported 16,781 hectares.
- Current Year Turmeric sowing completed and standing crop reported well.
- In Tamil Nadu farmers have more than 8 − 9 lakh bags (1 bag = 75kgs) turmeric stock and they were holding back their produce on expectation of higher price. Traders expecting fresh turmeric demand likely to come from November.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 is estimated at 485,719 MT (Dry crop) compared to previous year's 560,177 MT.

Turmeric Spot Market Prices(Loose): (Rs/QtI)						
Centre	Grade	12-Oct-17	11-Oct-17	Change		
	Nizam quality	7900	7800	100		
Nizamabad(Telangana)	Double polish finger	8500	8300	200		
Benchmark market	Gattah (unpolished)	7700	7500	200		
	Gattah (double polished)	8300	8100	200		
Wordnest (Tolongons)	Finger	7550	7550	Unch		
Warangal (Telangana)	Round	7550	7550	Unch		
	Finger	8400	8200	200		
Erode (Tamil Nadu)	Gattah	7800	7600	200		
	Sellem	8600	8400	200		
Coimbatore (Tamil Nadu)	Bulb	7502	NR	-		
Combatore (Tamii Nadu)	Finger	7808	NR	•		
Salem (Tamil Nadu)	Bulb	7200	6900	300		
Salem (Tamii Nadu)	Finger	8400	8700	-300		
	Rajpuri/Selam Finger	NR	NR	•		
Sangli (Maharashtra)	Rajpuri Medium	NR	NR	•		
	DesiKadappa	NR	NR	•		
	Sellem Powder	7200	NA	•		
	Mini sellem	7700	NA	•		
Basmat (Maharashtra)	Super Sellem	NA	NA	-		
	Gattah Powder	7500	NA	-		
	Gattah Premium	8000	NA	•		
Duggirala (Andhra Pradesh)	Bulb	7260	7260	Unch		
Duggirala (Allullia Frauesii)	Finger	7260	7260	Unch		
	Local (Polished)	NA	NA	-		
Lanka Market (Nagaon, Assam)	Local (Un Polished)	NA	NA	-		
Lalika iviai ket (ivayaoli, Assalli)	Hybrid Variety-Single Polished	NA	NA	-		
	Hybrid Variety-Double Polished	NA	NA	-		
	Gattah	8600	8600	Unch		
Delhi	Mini sellem	9500	9500	Unch		
Dellil	Finger Single Polished	8900	8900	Unch		
	Finger Double Polished	9000	9000	Unch		
Arrival & Off-take in bags (1 bag = 75 Kg)						
Centre	Parameter	12-Oct-17	11-Oct-17	Change		
Nizamabad (Telangana)	Arrival	1000	900	100		
ivizailiabau (Telaliyalia)	Off-take	1000	900	100		



Warangal (Telangana)	Arrival	150	150	Unch		
Salem (Tamil Nadu)	Arrival*	826.7	39.6	787.1		
Freds (Tomil Nody)	Arrival	1600	1400	200		
Erode (Tamil Nadu)	Off-take	1600	1400	200		
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-		
Sangli (Maharashtra)	Arrival	NR	NR	-		
Basmat (Maharashtra)	Arrival*	1000	NA	-		
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-		
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-		
Arrival * Qtl						

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct-17	+22.00	7578	7670	7600	7600
Nov-17	+40.00	7420	7576	7420	7490
Dec-17	+22.00	7460	7564	7460	7478

Contract	Volume	Change	OI	Change
Oct-17	140	-1,330	520	-1,675
Nov-17	2,340	-3,790	6,565	-105
Dec-17	550	-1,130	1,590	130

Spread	Oct-17	Nov-17	Dec-17
Basis	300		
Oct-17		-110	
Nov-17			-12

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

#### **NCDEX- STOCK POSITION**

NODEX CICCRICA						
Stocks	Demat	In-Process	Total	FED		
Stocks	11.10.17	11.10.17	11.10.17	9.10.17		
Sangli						
Erode						
Nizamabad	84	0	84	85		
Warangal						



## **BLACK PEPPER**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in pepper spot market on Thursday.
- Sellers like farmers and stockists from Kerala and Karnataka were holding back their stocks due to lower prices.
- As per IPC report, till September 15 2017, Vietnam exported 174,395 mt of Pepper which is an all time record and imports also soared to 23,197 mt till September 15 2017 which is also an all time high.
- As per IPC report, world pepper output was projected at around 4,58,500 tons, up from 4,14,000 tons in 2016. As per Agriwatch estimate, 2017-18 higher ending stocks estimate compared to last year.
- Indian export prices were at \$7,000 a tons c&f for Europe and \$7,250 a tons c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	12-Oct-17	11-Oct-17	Change		
Kochi(Ker.)	Ungarbled	43200	42900	300		
Benchmark market	Garbled	45200	44900	300		
Chikmagalur(Kar.)	Ungarbled	42500	40500	2000		
New Delhi	Unpolished	47000	47000	Unch		
New Deini	Number 11.5	NA	NA	-		
	Arrivals & Off-take	in Tons				
Centre	Parameter	12-Oct-17	11-Oct-17	Change		
Vaahi/Var \	Arrivals	26	20	6		
Kochi(Ker.)	Off-take	26	20	6		

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct-17	+1350.00	45000	46350	45300	46350
Nov-17	-240.00	44200	45200	43060	43950
Dec-17					

Contract	Volume	Change	OI	Change
Oct-17	12	11	6	-10
Nov-17	47	42	46	3
Dec-17				

Spread	Oct-17	Nov-17	Dec-17
Basis	-1150		
Nov-17		-2400	
Dec-17			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED		
Otocks	11.10.17	11.10.17	11.10.17	9.10.17		
Calicut						
Kochi						
7.0	/A					



## **JEERA (CUMIN SEED)**

- By and large steady sentiment witnessed in Jeera spot market on Thursday.
- No fresh demand reported in the spot market put cap on prices. Exporters also reported unresponsive in the spot market.
- Lower supply reported in the spot market, as farmers holding back their stocks.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing (after Diwali festival) and expected higher sowing area compared to last year.

Jeera(Ci	umin Seed) Spot Market Prices(Loose	): (Rs/QtI)		
Centre	Grade	12-Oct-17	11-Oct-17	Change
Haller (Ossi)	Local	17000	17000	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	18300	18300	Unch
Belicillia k ilia ket	Poojari type /Machine Cut	19200	19200	Unch
	1% Singapore	18500	18500	Unch
Unjha (Mundra Port) (Guj.)	2% Singapore	18250	18250	Unch
onijna (Mundra Port) (Guj.)	1 % European	19000	19000	Unch
	2% European	18750	18750	Unch
Rajkot (Guj.)	Local	17405	17400	5
Patan (Guj.)	Local	Closed	16575	-
Dhrol (Guj.)	Local	16625	16850	-225
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17200	17200	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
New Deini	Poojari type / Machine Cut	20500	20500	Unch
l l	Arrival & Off-take in bags (1 bag = 55 k	(g)		
Centre	Parameter	12-Oct-17	11-Oct-17	Change
Uniba/Cui \	Arrival	4500	4500	Unch
Unjha(Guj.)	Off-take	4500	4500	Unch
Rajkot(Guj.)	Arrival*	130	120	10
Patan(Guj.)	Arrival*	Closed	8	-
Dhrol(Guj.)	Arrival*	5	4	1
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	40	40	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
	Arrival	100	100	Unch
Nagaur(Raj.)				
Nagaur(Raj.) AnandpurKalu(Raj.)	Arrival	NA	NA	



#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct-17	+180.00	19270.00	19360.00	19250.00	19330.00
Nov-17	+50.00	19065.00	19140.00	19000.00	19050.00
Dec-17	+55.00	19070.00	19150.00	19025.00	19055.00

Contract	Volume	Change	OI	Change
Oct-17	1,413	207	2,460	-1,464
Nov-17	2,229	-711	10,416	114
Dec-17	462	255	969	309

Spread	Oct-17	Nov-17	Dec-17
Basis	-1030		
Oct-17		-280	
Nov-17			5

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
SIUCKS	11.10.17	11.10.17	11.10.17	9.10.17
Jodhpur	120	0	120	120
Unjha	6401	96	6497	6147



## **CARDAMOM**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in cardamom market on Thursday.
- Buyers reported inactive due to continue supply in the spot market. Cardamom supply likely to go up in coming days as harvesting continues in growing regions.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 24,000
   MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price	-	12-Oct-17	11-Oct-17	Change
Kumily	Max price	1095	1088	7
Benchmark market	Avg. Price	916	897	19
	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
New Delhi	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1475	1475	Unch
	Arrival & Off-take	in Kg		
Parameter	Centre	12-Oct-17	11-Oct-17	Change
Kumily	Arrivals	90583	82685	7898
Kullilly	Off-take	89274	81705	<b>7569</b>
Large C	ardamom Spot Mark	et Prices: (Rs/Kg)		
Center	Type	12-Oct-17	11-Oct-17	Change
Singtam,Sikkim	Badadana	513	463	50
Singtam	Chotadana	438	413	25
Gangtok,Sikkim	Badadana	450	438	12
Gangtok	Chotadana	413	413	Unch
Siliguri, West Bengal	Badadana	625	688	-63
Siliguri	Chotadana	413	475	-62

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct-17					
Nov-17	+16.30	1023.20	1045.00	1021.50	1039.50
Dec-17	+0.70	1049.50	1049.50	1035.00	1036.10

Spread	Oct-17	Nov-17	Dec-17
Basis			
Oct-17		1039.50	
Nov-17			-3.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Oct-17				
Nov-17	128	-47	335	0
Dec-17	13	-15	84	5

MCX- STOCK I	POSITION
	Physical

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.10.17	11.10.17	11.10.17	9.10.17
Vandanmedu				
T.N.(Bodi)				-



## **CORIANDER SEED**

- Continue steady sentiment witnessed in Coriander market on Thursday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices.
- However, we expect in October and November prices may go up on the basis of sowing intention.
- We expect that prices may not fall further from current levels -- at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- Agriwatch expect Coriander sowing area likely to go down current year as prices moving bottom level, and other alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan prices comparatively better.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl	)	
Centre	Grade (New)	12-Oct-17	11-Oct-17	Change
	Eagle	4200	4200	Unch
Kota (Raj.)	Eagle(Split)	4200	4200	Unch
Benchmark market	Badami	3900	4000	-100
	Badami(Split)	4200	4000	200
	Badami	3900	3900	Unch
Guna (M.P.)	Eagle	4100	4100	Unch
	Scooter	4400	4400	Unch
	Badami	3800	4000	-200
Neemuch (M.P.)	Eagle	4500	4300	200
	Scooter	4600	4600	Unch
	Eagle	4100	4100	Unch
	Eagle(Split)	4100	4100	Unch
Ramganj (Raj.)	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4600	4600	Unch
Barrary (Bail)	Eagle	3750	3750	Unch
Baran (Raj.)	Badami	3550	3550	Unch
Diament (Det.)	Eagle	4000	4000	Unch
	Badami	3600	3600	Unch
Bhawani (Raj.)	Scooter	4100	4100	Unch
	Double Paroot	NA	NA	-
Condol(Coi)	Badami	Closed	Closed	-
Gondal(Guj.)	Eagle	Closed	Closed	-
	Eagle (Dal)	5000	5000	Unch
KhariBaoli (Delhi)	Eagle	5900	5900	Unch
	Scooter	6200	6200	Unch
	Arrival & Off-take in ba	gs (1 bag = 40 kg)		
Cent	re	12-Oct-17	11-Oct-17	Change
Kota (Pai )	Arrival	2000	2000	Unch
Kota (Raj.)	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	3000	-1000
Guiia (W.F.)	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	300	400	-100
Neemuch (W.P.)	Offtake	300	400	-100
Ramganj (Raj.)	Arrival	2000	2500	-500
Kailiyalij (Kaj.)	Offtake	2000	2500	-500
Baran (Raj.)	Arrival	2000	2000	Unch
Baran (Kaj.)	Offtake	2000	2000	Unch



Bhawani (Raj.)	Arrival	100	100	Unch	l
	Offtake	100	100	Unch	

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Oct-17	+37.00	4568	4568	4465	4480
Nov-17	+33.00	4930	5000	4925	4940
Dec-17	+58.00	5068	5083	5005	5025

Contract	Volume	Change	OI	Change
Oct-17	590	-4,130	1,020	-3,470
Nov-17	7,300	-2,780	27,330	-170
Dec-17	1,600	-470	15,780	550

Spread	Oct-17	Nov-17	Dec-17
Basis	-280		
Oct-17		460	
Nov-17			85

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

#### NCDX- STOCK POSITION

_[	Stocks	Demat	In-Process	Total	FED
	_ Otocks	11.10.17	11.10.17	11.10.17	9.10.17
	Baran	220	0	220	220
	Guna				
	Kota	2839	0	2839	3713
	Ramganj	409	0	409	439

## **CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade 12-Oct-17 11-Oct-17 Chan						
Kerala	Kochi	70000	70000	Unch			
	Kattapana	65000	65000	Unch			
	ldukki	NR	NR	-			
Delhi	Madagascar	60000	60000	Unch			
	Zanzibar	NA	NA	-			

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price (Rs/Quintal	
Spice	Market	District/State	Variety	Grade	Da	te
Black Pepper	Belthangadi Gonikoppal Karkala Mangalore Sirsi	Dakshina Kannada Kodagu Udupi Dakshina Kannada Uttara Kannada	Other	Other Average	12.10.2017    37000	11.10.2017  41500  37000
	Yellapura	Uttara Kannada				
					Modal Price (	Rs/Quintal)

Spice Market District/State Variety Grade Date

12.10.2017 11.10.2017



Dry Chilies	Bangalore	Bangalore	Byadgi Guntur Local Average Mankattu	Average	14500 5500  8700	16000 5750  9150
	Karkala Mangalore	Udupi Dakshina Kannada	Byadgi Other		 15500	 15500
Spice	Market	District/State	Variety	Grade	Modal Price ( Dat 12.10.2017	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7560	
	Bangalore	Bangalore	Turmeric Stick	Average		10000

<sup>--</sup> refers to Not Available

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