

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Friday.
- Buyers reported unresponsive in the spot market, they were waiting for fresh demand.
- Huge quantity cold storage stocks reported in Guntur. Lower supply reported today as farmers expecting higher prices in coming days.
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares. As on 11 Oct 2017 chilli sowing around 91,636 hectares sowing reported, last year it was reported 164,615 hectares.
- As per Agriwatch first preliminary production estimate, Red Chilli production for 2018-19 is estimated at 955,250 MT compared to previous year's 1,376,821 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Oct-17	12-Oct-17	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	5300	5300	Unch
	LCA 334	5700	5700	Unch
	Teja	8300	8300	Unch
	No. 273	7500	7500	Unch
	No. 5	7500	7500	Unch
	Fatki	3000	3000	Unch
	Byadgi	8000	8000	Unch
	US 341	8100	8100	Unch
	Denvor Delux	7800	7800	Unch
Warangal (Telangana)	Teja	8900	8900	Unch
	Wonder Hot	7600	7600	Unch
	341	8500	8500	Unch
	Denvor Delux	7900	7900	Unch
	Paprika	NA	NA	-
	Fatki	3700	3700	Unch
Bedia (M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9600	9600	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7200	7200	Unch
	Fatki	4000	4000	Unch
	Packing	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	8200	8200	Unch
	Teja (Non cold storage)	7000	7000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	13-Oct-17	12-Oct-17	Change
Guntur (A.P.)	Arrivals	25000	70000	-45000
	Off-take	20000	50000	-30000
Warangal (Telangana)	Arrivals	8000	8000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	1200	1200	Unch
	Arrivals (Non cold storage) *	200	200	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.10.17	12.10.17	12.10.17	9.10.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiment witnessed in turmeric market on Friday.
- Current Year Turmeric sowing completed and standing crop reported well.
- Turmeric sowing reported lower in Andhra Pradesh. As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares. As on 11 Sep 2017 Turmeric sowing reported around 14,841 hectares sowing reported, last year it was reported 16,781 hectares.
- In Tamil Nadu farmers have more than 8 – 9 lakh bags (1 bag = 75kgs) turmeric stock and they were holding back their produce on expectation of higher price. Traders expecting fresh turmeric demand likely to come from November.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 is estimated at 485,719 MT (Dry crop) compared to previous year's 560,177 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Oct-17	12-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8400	8500	-100
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8300	8300	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	7800	7800	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	7502	7502	Unch
	Finger	7808	7808	Unch
Salem (Tamil Nadu)	Bulb	7900	7200	700
	Finger	8300	8400	-100
Sangli (Maharashtra)	Rajpuri/Selam Finger	NR	NR	-
	Rajpuri Medium	NR	NR	-
	DesiKadappa	NR	NR	-
Basmat (Maharashtra)	Sellem Powder	7200	7200	Unch
	Mini sellem	7700	7700	Unch
	Super Sellem	NA	NA	-
	Gattah Powder	7500	7500	Unch
	Gattah Premium	8000	8000	Unch
Duggirala (Andhra Pradesh)	Bulb	7260	7260	Unch
	Finger	7260	7260	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	8600	8600	Unch
	Mini sellem	9500	9500	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	13-Oct-17	12-Oct-17	Change
Nizamabad (Telangana)	Arrival	1500	1000	500
	Off-take	1500	1000	500

Warangal (Telangana)	Arrival	150	150	Unch
Salem (Tamil Nadu)	Arrival*	29.1	826.7	-797.6
Erode (Tamil Nadu)	Arrival	1500	1600	-100
	Off-take	1500	1600	-100
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NR	NR	-
Basmat (Maharashtra)	Arrival*	1000	1000	Unch
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-86	7600	7600	7530	7530
Nov-17	-66	7516	7516	7410	7440
Dec-17	-70	7472	7510	7420	7420

Contract	Volume	Change	OI	Change
Oct-17	220	80	495	-25
Nov-17	1,775	-565	6,425	-140
Dec-17	390	-160	1,750	160

Spread	Oct-17	Nov-17	Dec-17
Basis	370		
Oct-17		-90	
Nov-17			-20

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.10.17	12.10.17	12.10.17	9.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	84	0	84	85
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Friday.
- Sellers like farmers and stockists from Kerala and Karnataka were holding back their good quality stocks due to lower prices.
- As per IPC report, till September 15 2017, Vietnam exported 174,395 mt of Pepper which is an all time record and imports also soared to 23,197 mt till September 15 2017 which is also an all time high.
- As per IPC report, world pepper output was projected at around 4,58,500 tons, up from 4,14,000 tons in 2016. As per Agriwatch estimate, 2017-18 higher ending stocks estimate compared to last year.
- Indian export prices were at \$7,200 a tons c&f Europe and \$7,450 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Oct-17	12-Oct-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	43200	43200	Unch
	Garbled	45200	45200	Unch
Chikmagalur(Kar.)	Ungarbled	42500	42500	Unch
New Delhi	Unpolished	47000	47000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	13-Oct-17	12-Oct-17	Change
Kochi(Ker.)	Arrivals	36	26	10
	Off-take	36	26	10

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+35.00	46300	46300	46300	46300
Nov-17	+485.00	43950	44200	43900	44200
Dec-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-17	3	-9	3	-3
Nov-17	9	-38	47	1
Dec-17	--	--	--	--

Spread	Oct-17	Nov-17	Dec-17
Basis	-1100		
Nov-17		-2100	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.10.17	In-Process 12.10.17	Total 12.10.17	FED 9.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera spot market on Friday.
- Lower supply reported in the spot market, as farmers holding back their stocks.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing (after Diwali festival) and expected higher sowing area compared to last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Oct-17	12-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17000	200
	NCDEX Quality	18500	18300	200
	Poojari type /Machine Cut	19400	19200	200
Unjha (Mundra Port) (Guj.)	1% Singapore	18500	18500	Unch
	2% Singapore	18250	18250	Unch
	1 % European	19000	19000	Unch
	2% European	18750	18750	Unch
Rajkot (Guj.)	Local	17375	17405	-30
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	16525	16625	-100
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17500	17200	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Oct-17	12-Oct-17	Change
Unjha(Guj.)	Arrival	4500	4500	Unch
	Off-take	4500	4500	Unch
Rajkot(Guj.)	Arrival*	118	130	-12
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	5	5	Unch
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	125	40	85
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	100	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-200.00	19360.00	19400.00	19140.00	19140.00
Nov-17	-195.00	19100.00	19150.00	18845.00	18880.00
Dec-17	-200.00	19050.00	19060.00	18870.00	18885.00

Spread	Oct-17	Nov-17	Dec-17
Basis	-640		
Oct-17		-260	
Nov-17			5

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Oct-17	1,515	102	1,596	-864
Nov-17	3,339	1,110	10,344	-72
Dec-17	699	237	1,317	348

Stocks	Demat	In-Process	Total	FED
	12.10.17	12.10.17	12.10.17	9.10.17
Jodhpur	120	0	120	120
Unjha	6485	458	6943	6147

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in cardamom market on Friday.
- Buyers reported inactive due to continue supply in the spot market. Cardamom supply likely to go up in coming days as harvesting continues in growing regions.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-Oct-17	12-Oct-17	Change
Kochi Benchmark market	Max price	1259	1095	164
	Avg. Price	910	916	-6
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Oct-17	12-Oct-17	Change
Kochi	Arrivals	21567	90583	-69016
	Off-take	21567	89274	-67707
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Oct-17	12-Oct-17	Change
Singtam,Sikkim	Badadana	NA	513	-
Singtam	Chotadana	NA	438	-
Gangtok,Sikkim	Badadana	NA	450	-
Gangtok	Chotadana	NA	413	-
Siliguri, West Bengal	Badadana	NA	625	-
Siliguri	Chotadana	NA	413	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	--	--	--	--	--
Nov-17	-2.10	1036.10	1039.00	1022.30	1034.10
Dec-17	+21.40	1045.00	1062.00	1040.00	1062.00

Spread	Oct-17	Nov-17	Dec-17
Basis	--		
Oct-17		1034.10	
Nov-17			27.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	--	--	--	--
Nov-17	66	-62	326	-9
Dec-17	8	-5	78	-6

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.10.17	12.10.17	12.10.17	9.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday. Increasing supply reported today.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices.
- However, we expect in October and November prices may go up on the basis of sowing intention.
- We expect that prices may not fall further from current levels -- at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- *Agriwatch expect Coriander sowing area likely to go down current year as prices moving bottom level, and other alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan prices comparatively better.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Oct-17	12-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	3900	3900	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	3900	3900	Unch
	Eagle	4100	4100	Unch
	Scooter	4400	4400	Unch
Neemuch (M.P.)	Badami	3800	3800	Unch
	Eagle	4500	4500	Unch
	Scooter	4600	4600	Unch
Ramganj (Raj.)	Eagle	4000	4100	-100
	Eagle(Split)	4000	4100	-100
	Badami	3800	3900	-100
	Badami(Split)	3800	3900	-100
	Scooter	4500	4600	-100
Baran (Raj.)	Eagle	4000	3750	250
	Badami	3800	3550	250
Bhawani (Raj.)	Eagle	4200	4000	200
	Badami	3700	3600	100
	Scooter	4300	4100	200
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	5900	5900	Unch
	Scooter	6200	6200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Oct-17	12-Oct-17	Change
Kota (Raj.)	Arrival	1000	2000	-1000
	Offtake	1000	2000	-1000
Guna (M.P.)	Arrival	4000	2000	2000
	Offtake	4000	2000	2000
Neemuch (M.P.)	Arrival	600	300	300
	Offtake	600	300	300
Ramganj (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	70	100	-30
	Offtake	70	100	-30

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-123	4528	4528	4357	4365
Nov-17	-73	4938	4960	4835	4866
Dec-17	-94	5020	5049	4930	4951

Spread	Oct-17	Nov-17	Dec-17
Basis	-165		
Oct-17		501	
Nov-17			85

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Oct-17	550	-40	500	-520
Nov-17	5,860	-1,440	27,200	-130
Dec-17	2,550	950	16,600	820

NCDX- STOCK POSITION

Stocks	Demat 12.10.17	In-Process 12.10.17	Total 12.10.17	FED 9.10.17
Baran	220	0	220	220
Guna	--	--	--	--
Kota	2758	0	2758	3713
Ramganj	409	0	409	439

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Oct-17	12-Oct-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.10.2017	12.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	37000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.10.2017	12.10.2017
Dry Chillies			Byadgi		14500	14500
			Guntur		5500	5500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		8700	8700
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other	--	15500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.10.2017	12.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7560
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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