

RED CHILLI

Fundamentals:

- By and large steady sentiment witnessed in Red chilli market on Monday.
- Buyers reported unresponsive in the spot market, they were waiting for fresh demand.
- Huge quantity cold storage stocks reported in Guntur, farmers expecting higher prices in coming days for releasing their produce.
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares. As on 11 Oct 2017 chilli sowing around 91,636 hectares sowing reported, last year it was reported 164,615 hectares.
- As per Agriwatch first preliminary production estimate, Red Chilli production for 2018-19 is estimated at 955,250 MT compared to previous year's 1,376,821 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Oct-17	14-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5300	Closed	-
	LCA 334	5600	Closed	-
	Teja	8300	Closed	-
	No. 273	7500	Closed	-
	No. 5	7500	Closed	-
	Fatki	3000	Closed	-
	Byadgi	8000	Closed	-
	US 341	8100	Closed	-
	DenvorDelux	7800	Closed	-
Warangal (Telangana)	Teja	8900	Closed	-
	Wonder Hot	7600	Closed	-
	341	8500	Closed	-
	DenvorDelux	7900	Closed	-
	Paprika	NA	Closed	-
	Fatki	3700	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	10000	-1000
	MICO (Teja)	9600	9500	100
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	NR	Closed	-
	M.P. MacoTeja	NR	Closed	-
	Pala 12	NR	Closed	-
	LCA 334	NR	Closed	-
	Fatki	NR	Closed	-
	Packing	NR	Closed	-
Khammam (Telangana)	Teja (Cold storage)	8200	Closed	-
	Teja (Non cold storage)	7000	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	16-Oct-17	14-Oct-17	Change
Guntur (A.P.)	Arrivals	80000	Closed	-
	Off-take	35000	Closed	-
Warangal (Telangana)	Arrivals	7000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	1000	Closed	-
	Arrivals (Non cold storage) *	200	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.10.17	14.10.17	14.10.17	9.10.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in turmeric market on Monday. Nizamabad mandi closed due to Diwali festival.
- Current Year Turmeric sowing completed and standing crop reported well.
- Turmeric sowing reported lower in Andhra Pradesh. As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares. As on 11 Sep 2017 Turmeric sowing reported around 14,841 hectares sowing reported, last year it was reported 16,781 hectares.
- In Tamil Nadu farmers have more than 8 – 9 lakh bags (1 bag = 75kgs) turmeric stock and they were holding back their produce on expectation of higher price. Traders expecting fresh turmeric demand likely to come from November.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 is estimated at 485,719 MT (Dry crop) compared to previous year's 560,177 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Oct-17	14-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7502	NR	-
	Finger	7800	NR	-
Salem (Tamil Nadu)	Bulb	7800	NR	-
	Finger	8200	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	NR	-
	Rajpuri Medium	11000	NR	-
	DesiKadappa	9000	NR	-
Basmat (Maharashtra)	Sellem Powder	7000	Closed	-
	Mini sellem	7500	Closed	-
	Super Sellem	8500	Closed	-
	Gattah Powder	7200	Closed	-
	Gattah Premium	8000	Closed	-
Duggirala (Andhra Pradesh)	Bulb	7260	7260	Unch
	Finger	7260	7260	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NR	-
	Local (Un Polished)	NA	NR	-
	Hybrid Variety-Single Polished	NA	NR	-
	Hybrid Variety-Double Polished	NA	NR	-
Delhi	Gattah	8600	8600	Unch
	Mini sellem	9600	9500	100
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	16-Oct-17	14-Oct-17	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-

Warangal (Telangana)	Arrival	100	Closed	-
Salem (Tamil Nadu)	Arrival*	1241.2	NR	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	1500	NR	-
Basmat (Maharashtra)	Arrival*	1000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-40	7462	7470	7380	7396
Dec-17	-80	7478	7460	7380	7398
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	1,060	840	6,145	5,650
Dec-17	580	-1,195	2,030	-4,395
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--		
Nov-17		2	
Dec-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.10.17	14.10.17	14.10.17	9.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	84	0	84	85
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Monday.
- Sellers like farmers and stockists from Kerala and Karnataka were holding back their good quality stocks due to lower prices.
- As per IPC report, till September 15 2017, Vietnam exported 174,395 mt of Pepper which is an all time record and imports also soared to 23,197 mt till September 15 2017 which is also an all time high.
- As per IPC report, world pepper output was projected at around 4,58,500 tons, up from 4,14,000 tons in 2016. As per Agriwatch estimate, 2017-18 higher ending stocks estimate compared to last year.
- Indian export prices were at \$7,225 a tons c&f for Europe and \$7,475 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Oct-17	14-Oct-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	43300	Closed	-
	Garbled	45300	Closed	-
Chikmagalur(Kar.)	Ungarbled	42500	Closed	-
New Delhi	Unpolished	47000	47000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	16-Oct-17	14-Oct-17	Change
Kochi(Ker.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-380	44080	43800	43700	43700
Dec-17	0	45945	45945	45945	45945
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	4	1	49	46
Dec-17	0	-9	0	-47
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	-400		
Nov-17		--	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.10.17	In-Process 14.10.17	Total 14.10.17	FED 9.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera spot market on Monday. Unjha mandi will closed from tomorrow due to Diwali festival.
- Lower supply reported in the spot market, as farmers holding back their stocks.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing (after Diwali festival) and expected higher sowing area compared to last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Oct-17	14-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	17300	17300	Unch
	NCDEX Quality	18600	18600	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18500	150
	2% Singapore	18400	18250	150
	1 % European	19150	19000	150
	2% European	18900	18750	150
Rajkot (Guj.)	Local	17125	16950	175
Patan (Guj.)	Local	Closed	16225	-
Dhrol (Guj.)	Local	Closed	16475	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17400	17500	-100
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	Closed	17500	-
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Oct-17	14-Oct-17	Change
Unjha(Guj.)	Arrival	3000	4000	-1000
	Off-take	3000	4000	-1000
Rajkot(Guj.)	Arrival*	120	110	10
Patan(Guj.)	Arrival*	Closed	5	-
Dhrol(Guj.)	Arrival*	Closed	5	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	70	30
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	Closed	100	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-50.00	18935.00	19015.00	18735.00	18865
Dec-17	-70.00	18950.00	19020.00	18745.00	18855
Jan-18	-85.00	18935.00	19000.00	18850.00	18850.00

Contract	Volume	Change	OI	Change
Nov-17	1,881	366	9,993	8,397
Dec-17	792	-2,547	1,899	-8,445
Jan-18	6	-693	30	-1,287

Spread	Nov-17	Dec-17	Jan-18
Basis	-265		
Nov-17		-10	
Dec-17			-5

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.10.17	In-Process 14.10.17	Total 14.10.17	FED 9.10.17
Jodhpur	120	0	120	120
Unjha	6960	21	6981	6147

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in cardamom market on Monday. Lower supply reported today.
- Buyers reported inactive due to continue supply in the spot market. Cardamom supply likely to go up in coming days as harvesting continues in growing regions.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Oct-17	14-Oct-17	Change
Kochi Benchmark market	Max price	1032	1281	-249
	Avg. Price	879	911	-31
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Oct-17	14-Oct-17	Change
Kochi	Arrivals	30390	87558	-57168
	Off-take	29599	86277	-56678
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Oct-17	14-Oct-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-4.50	1025.00	1033.00	1012.50	1025
Dec-17	-19.80	1022.20	1031.40	1022.20	1031.40
Jan-18	-8.70	1065.10	1080.00	1065.10	1080.00

Spread	Nov-17	Dec-17	Jan-18
Basis	-146.00		
Nov-17		6.40	
Dec-17			48.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	95	95	321	308
Dec-17	2	-64	78	-248
Jan-18	4	-4	42	-36

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.10.17	14.10.17	14.10.17	9.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Monday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices.
- However, we expect in October and November prices may go up on the basis of sowing intention.
- We expect that prices may not fall further from current levels -- at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.
- Agriwatch expect Coriander sowing area likely to go down current year as prices moving bottom level, and other alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan prices comparatively better.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Oct-17	14-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	3900	3900	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	3800	Closed	-
	Eagle	4100	Closed	-
	Scooter	4400	Closed	-
Neemuch (M.P.)	Badami	4700	Closed	-
	Eagle	5200	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	Closed	4100	-
	Eagle(Split)	Closed	4100	-
	Badami	Closed	3900	-
	Badami(Split)	Closed	3900	-
	Scooter	Closed	4600	-
Baran (Raj.)	Eagle	4000	4000	Unch
	Badami	3800	3800	Unch
Bhawani (Raj.)	Eagle	Closed	4200	-
	Badami	Closed	3700	-
	Scooter	Closed	4300	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Oct-17	14-Oct-17	Change
Kota (Raj.)	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
Guna (M.P.)	Arrival	3500	Closed	-
	Offtake	3500	Closed	-
Neemuch (M.P.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Ramganj (Raj.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	Closed	400	-
	Offtake	Closed	400	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+49.00	4810	4921	4785	4911
Dec-17	+52.00	4910	4999	4876	4999
Jan-18	-7	5025	5018	4997	5018

Spread	Nov-17	Dec-17	Jan-18
Basis	-711		
Nov-17		88	
Dec-17			19

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Nov-17	6,190	5,640	27,460	26,960
Dec-17	1,760	-4,100	17,120	-10,080
Jan-18	30	-2,520	480	-16,120

NCDX- STOCK POSITION

Stocks	Demat 14.10.17	In-Process 14.10.17	Total 14.10.17	FED 9.10.17
Baran	220	0	220	220
Guna	--	--	--	--
Kota	2758	0	2758	3713
Ramganj	199	0	199	439

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Oct-17	14-Oct-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.2017	14.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	37000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			36869	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.2017	14.10.2017
Dry Chillies			Byadgi		14500	--
			Guntur		--	--
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	8700	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					16.10.2017	14.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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