

RED CHILLI**Fundamentals:**

- By and large steady sentiment witnessed in Red chilli market on Tuesday.
- Buyers reported unresponsive in the spot market, they were waiting for fresh demand.
- Huge quantity cold storage stocks reported in Guntur, farmers expecting higher prices in coming days for releasing their produce.
- As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares. As on 11 Oct 2017 chilli sowing around 91,636 hectares sowing reported, last year it was reported 164,615 hectares.
- As per Agriwatch first preliminary production estimate, Red Chilli production for 2018-19 is estimated at 955,250 MT compared to previous year's 1,376,821 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-17	16-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	5300	-100
	LCA 334	5500	5600	-100
	Teja	8300	8300	Unch
	No. 273	7500	7500	Unch
	No. 5	7500	7500	Unch
	Fatki	3000	3000	Unch
	Byadgi	8000	8000	Unch
	US 341	8100	8100	Unch
	DenvorDelux	7800	7800	Unch
Warangal (Telangana)	Teja	8900	8900	Unch
	Wonder Hot	7600	7600	Unch
	341	8500	8500	Unch
	Denvor Delux	7900	7900	Unch
	Paprika	NA	NA	-
	Fatki	3700	3700	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	9600	9600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	NR	NR	-
	M.P. MacoTeja	NR	NR	-
	Pala 12	NR	NR	-
	LCA 334	NR	NR	-
	Fatki	NR	NR	-
	Packing	NR	NR	-
Khammam (Telangana)	Teja (Cold storage)	8250	8200	50
	Teja (Non cold storage)	7200	7000	200
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	17-Oct-17	16-Oct-17	Change
Guntur (A.P.)	Arrivals	70000	80000	-10000
	Off-take	40000	35000	5000
Warangal (Telangana)	Arrivals	6000	7000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	1500	1000	500
	Arrivals (Non cold storage) *	100	200	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.10.17	In-Process 16.10.17	Total 16.10.17	FED 16.10.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in turmeric market on Tuesday. Mostly market closed due to Diwali festival.
- Current Year Turmeric sowing completed and standing crop reported well.
- Turmeric sowing reported lower in Andhra Pradesh. As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares. As on 11 Sep 2017 Turmeric sowing reported around 14,841 hectares sowing reported, last year it was reported 16,781 hectares.
- In Tamil Nadu farmers have more than 8 – 9 lakh bags (1 bag = 75kgs) turmeric stock and they were holding back their produce on expectation of higher price. Traders expecting fresh turmeric demand likely to come from November.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 is estimated at 485,719 MT (Dry crop) compared to previous year's 560,177 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-17	16-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	7650	7550	100
	Round	7650	7550	100
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7502	7502	Unch
	Finger	7800	7800	Unch
Salem (Tamil Nadu)	Bulb	NR	7800	-
	Finger	NR	8200	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9500	-
	Rajpuri Medium	Closed	11000	-
	Desi Kadappa	Closed	9000	-
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	8500	-
	Gattah Powder	Closed	7200	-
	Gattah Premium	Closed	8000	-
Duggirala (Andhra Pradesh)	Bulb	7260	7260	Unch
	Finger	7260	7260	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8600	8600	Unch
	Mini sellem	9600	9600	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	17-Oct-17	16-Oct-17	Change

Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	50	100	-50
Salem (Tamil Nadu)	Arrival*	NR	1241.2	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	Closed	1500	-
Basmat (Maharashtra)	Arrival*	Closed	1000	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-14	7410	7468	7378	7394
Dec-17	-16	7410	7460	7384	7384
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	1,205	145	6,065	-80
Dec-17	560	-20	2,170	140
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	506		
Nov-17		-10	
Dec-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.10.17	16.10.17	16.10.17	16.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	84	0	84	84
Warangal	--	--	--	--

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Tuesday.
- Sellers like farmers and stockists from Kerala and Karnataka were holding back their good quality stocks due to lower prices.
- As per IPC report, till September 15 2017, Vietnam exported 174,395 mt of Pepper which is an all time record and imports also soared to 23,197 mt till September 15 2017 which is also an all time high.
- As per IPC report, world pepper output was projected at around 4,58,500 tons, up from 4,14,000 tons in 2016. As per Agriwatch estimate, 2017-18 higher ending stocks estimate compared to last year.
- Indian export prices were at \$7,225 a tons c&f for Europe and \$7,475 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-17	16-Oct-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	43300	43300	Unch
	Garbled	45300	45300	Unch
Chikmagalur(Kar.)	Ungarbled	41500	42500	-1000
New Delhi	Unpolished	47000	47000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	17-Oct-17	16-Oct-17	Change
Kochi(Ker.)	Arrivals	20	NA	-
	Off-take	20	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-275	43700	43700	43500	43500
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	2	-2	51	2
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	1800		
Nov-17		--	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.10.17	16.10.17	16.10.17	16.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera spot market on Tuesday. Mostly mandi closed due to Diwali festival.
- Lower supply reported in the spot market, as farmers holding back their stocks.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing (after Diwali festival) and expected higher sowing area compared to last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-17	16-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	17300	-
	NCDEX Quality	Closed	18600	-
	Poojari type /Machine Cut	Closed	19500	-
Unjha (Mundra Port) (Guj.)	1% Singapore	Closed	18650	-
	2% Singapore	Closed	18400	-
	1 % European	Closed	19150	-
	2% European	Closed	18900	-
Rajkot (Guj.)	Local	17350	17125	225
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	Closed	17400	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	17000	-
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Oct-17	16-Oct-17	Change
Unjha(Guj.)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Rajkot(Guj.)	Arrival*	45	120	-75
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	Closed	100	-
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+65.00	18825.00	18950.00	18825.00	18890
Dec-17	+60.00	18840.00	18930.00	18850.00	18900
Jan-18	-35.00	18880.00	18890.00	18880.00	18890

Contract	Volume	Change	OI	Change
Nov-17	1,983	102	10,086	93
Dec-17	462	-330	2,142	243
Jan-18	6	0	36	6

Spread	Nov-17	Dec-17	Jan-18
Basis	--		
Nov-17		10	
Dec-17			-10

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.10.17	In-Process 16.10.17	Total 16.10.17	FED 16.10.17
Jodhpur	120	0	120	120
Unjha	6981	42	7023	6981

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in cardamom market on Tuesday.
- Buyers reported active due to good quality supply in the spot market. Cardamom supply likely to go up in coming days as harvesting continues in growing regions.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Oct-17	16-Oct-17	Change
Kochi Benchmark market	Max price	1106	1032	74
	Avg. Price	928	879	49
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Oct-17	16-Oct-17	Change
Kochi	Arrivals	55460	30390	25070
	Off-take	55460	29599	25861
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Oct-17	16-Oct-17	Change
Singtam,Sikkim	Badadana	488	NA	-
Singtam	Chotadana	438	NA	-
Gangtok,Sikkim	Badadana	513	NA	-
Gangtok	Chotadana	438	NA	-
Siliguri, West Bengal	Badadana	775	NA	-
Siliguri	Chotadana	505	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-18.40	1029.00	1032.00	1007.00	1007.00
Dec-17	-5.80	1032.90	1033.00	1020.00	1021.00
Jan-18	-22.20	1050.30	1065.00	1047.00	1047

Spread	Nov-17	Dec-17	Jan-18
Basis	-79.00		
Nov-17		14.00	
Dec-17			26.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	104	9	289	-32
Dec-17	8	6	79	1
Jan-18	18	14	47	5

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.10.17	16.10.17	16.10.17	16.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Coriander market reported closed on Tuesday due to Diwali festival.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Oct-17	16-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	4200	-
	Eagle(Split)	Closed	4200	-
	Badami	Closed	3900	-
	Badami(Split)	Closed	4200	-
Guna (M.P.)	Badami	Closed	3800	-
	Eagle	Closed	4100	-
	Scooter	Closed	4400	-
Neemuch (M.P.)	Badami	Closed	4700	-
	Eagle	Closed	5200	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	4000	-
	Badami	Closed	3800	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Oct-17	16-Oct-17	Change
Kota (Raj.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Guna (M.P.)	Arrival	Closed	3500	-
	Offtake	Closed	3500	-
Neemuch (M.P.)	Arrival	Closed	1000	-
	Offtake	Closed	1000	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+16.00	4920	4988	4865	4900
Dec-17	+2.00	4999	5038	4950	4966
Jan-18	+25.00	5005	5031	5030	5030

Contract	Volume	Change	OI	Change
Nov-17	6,530	340	25,240	-2,220
Dec-17	3,120	1,360	18,710	1,590
Jan-18	30	0	510	30

Spread	Nov-17	Dec-17	Jan-18
Basis	--		
Nov-17		66	
Dec-17			64

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 16.10.17	In-Process 16.10.17	Total 16.10.17	FED 16.10.17
Baran	220	0	220	220
Guna	--	--	--	--
Kota	2290	0	2290	2290
Ramganj	199	0	199	199

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-17	16-Oct-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.2017	16.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	37000
	Sirsi	Uttara Kannada			39262	--
	Yellapura	Uttara Kannada			--	36869
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.2017	16.10.2017
Dry Chillies			Byadgi		14500	14500
			Guntur		5500	--
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	8700	8700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					17.10.2017	16.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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