

RED CHILLI

Fundamentals:

- By and large steady sentiment witnessed in Red chilli market on Wednesday. Mostly market closed due to Diwali festival.
- Buyers reported unresponsive in the spot market, they were waiting for fresh demand.
- Huge quantity cold storage stocks reported in Guntur, farmers expecting higher prices in coming days for releasing their produce.
- As per Agriwatch first preliminary production estimate, Red Chilli production for 2018-19 is estimated at 955,250 MT compared to previous year's 1,376,821 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Oct-17	17-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	5200	Unch
	LCA 334	5500	5500	Unch
	Teja	8300	8300	Unch
	No. 273	7500	7500	Unch
	No. 5	7500	7500	Unch
	Fatki	3000	3000	Unch
	Byadgi	8000	8000	Unch
	US 341	8100	8100	Unch
Warangal (Telangana)	DenvorDelux	7800	7800	Unch
	Teja	Closed	8900	-
	Wonder Hot	Closed	7600	-
	341	Closed	8500	-
	Denvor Delux	Closed	7900	-
	Paprika	Closed	NA	-
Bedia(M.P.)	Fatki	Closed	3700	-
	No. 12	Closed	NA	-
	Indu 2070	Closed	9000	-
	MICO (Teja)	Closed	9600	-
	Jhankar	Closed	NA	-
New Delhi	Ganesh	Closed	NA	-
	Teja(Khamam)	9600	NR	-
	M.P. MacoTeja	NA	NR	-
	Pala 12	NA	NR	-
	LCA 334	7200	NR	-
	Fatki	4000	NR	-
Khammam (Telangana)	Packing	NA	NR	-
	Teja (Cold storage)	Closed	8250	-
	Teja (Non cold storage)	Closed	7200	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	18-Oct-17	17-Oct-17	Change
Guntur (A.P.)	Arrivals	50000	70000	-20000
	Off-take	20000	40000	-20000
Warangal (Telangana)	Arrivals	Closed	6000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	1500	-
	Arrivals (Non cold storage) *	Closed	100	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.10.17	In-Process 17.10.17	Total 17.10.17	FED 16.10.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to firm sentiment witnessed in turmeric market on Wednesday. Mostly market closed due to Diwali festival.
- Current Year Turmeric sowing completed and standing crop reported well.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 is estimated at 485,719 MT (Dry crop) compared to previous year's 560,177 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Oct-17	17-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	7650	-
	Round	Closed	7650	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	7502	-
	Finger	NR	7800	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	Desi Kadappa	Closed	Closed	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	NR	7260	-
	Finger	NR	7260	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8600	8600	Unch
	Mini sellem	9600	9600	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	18-Oct-17	17-Oct-17	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	50	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	Closed	Closed	-

Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NR	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+26.00	7380	7440	7380	7428
Dec-17	-10	7382	7420	7370	7408
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	1,030	-175	6,020	-45
Dec-17	390	-170	2,365	195
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--		
Nov-17		-20	
Dec-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.10.17	In-Process 17.10.17	Total 17.10.17	FED 16.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	84	0	84	84
Warangal	--	--	--	--

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper Delhi spot market on Wednesday. Mostly market closed due to Diwali festival.
- Sellers like farmers and stockists from Kerala and Karnataka were holding back their good quality stocks due to lower prices.
- As per IPC report, till September 15 2017, Vietnam exported 174,395 mt of Pepper which is an all time record and imports also soared to 23,197 mt till September 15 2017 which is also an all time high.
- As per IPC report, world pepper output was projected at around 4,58,500 tons, up from 4,14,000 tons in 2016. As per Agriwatch estimate, 2017-18 higher ending stocks estimate compared to last year.
- Indian export prices were at \$7,225 a tons c&f for Europe and \$7,475 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Oct-17	17-Oct-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	Closed	43300	-
	Garbled	Closed	45300	-
Chikmagalur (Kar.)	Ungarbled	Closed	41500	-
New Delhi	Unpolished	47000	47000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	18-Oct-17	17-Oct-17	Change
Kochi(Ker.)	Arrivals	Closed	20	-
	Off-take	Closed	20	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-17	-350	43500	43500	43250	43250
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	11	9	51	0
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	2050		
Nov-17		--	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.10.17	17.10.17	17.10.17	16.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera Delhi spot market on Wednesday. Mostly mandi closed due to Diwali festival.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing (after Diwali festival) and expected higher sowing area compared to last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Oct-17	17-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	Closed	Closed	-
	2% Singapore	Closed	Closed	-
	1 % European	Closed	Closed	-
	2% European	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	17350	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Oct-17	17-Oct-17	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	45	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-17	Dec-17	Jan-18
Nov-17	-10.00	18870.00	18915.00	18835.00	18900.00	Basis	-300		
Dec-17	-50.00	18870.00	18910.00	18860.00	18870	Nov-17		-30	
Jan-18	0.00	18885.00	18890.00	18880.00	18885.00	Dec-17			15

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-17	792	-1,191	9,789	-297
Dec-17	345	-117	2,394	252
Jan-18	6	0	36	0

Stocks	Demat 17.10.17	In-Process 17.10.17	Total 17.10.17	FED 16.10.17
Jodhpur	120	0	120	120
Unjha	6981	57	7038	6981

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in cardamom market on Wednesday.
- Buyers reported active due to good quality supply in the spot market. Cardamom supply likely to go up in coming days as harvesting continues in growing regions.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Oct-17	17-Oct-17	Change
Kochi Benchmark market	Max price	NA	1106	-
	Avg. Price	NA	928	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Oct-17	17-Oct-17	Change
Kochi	Arrivals	NA	55460	-
	Off-take	NA	55460	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Oct-17	17-Oct-17	Change
Singtam,Sikkim	Badadana	NA	488	-
Singtam	Chotadana	NA	438	-
Gangtok,Sikkim	Badadana	NA	513	-
Gangtok	Chotadana	NA	438	-
Siliguri, West Bengal	Badadana	NA	775	-
Siliguri	Chotadana	NA	505	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+8.00	1011.80	1021.90	1006.00	1019.80
Dec-17	+6.10	1025.40	1032.10	1025.40	1030.10
Jan-18	+3.60	1051.00	1065.00	1051.00	1055.10

Spread	Nov-17	Dec-17	Jan-18
Basis	-91.80		
Nov-17		10.30	
Dec-17			25.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	42	-62	281	-8
Dec-17	7	-1	78	-1
Jan-18	21	3	52	5

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.10.17	17.10.17	17.10.17	16.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly Coriander market reported closed on Wednesday due to Diwali festival.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Oct-17	17-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Khari Baoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Oct-17	17-Oct-17	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+9.00	4910	4928	4856	4919
Dec-17	+2.00	4984	4991	4921	4991
Jan-18	-11	5031	5020	4995	5020

Contract	Volume	Change	OI	Change
Nov-17	4,030	-2,500	23,720	-1,520
Dec-17	2,700	-420	20,510	1,800
Jan-18	110	80	570	60

Spread	Nov-17	Dec-17	Jan-18
Basis	-719		
Nov-17		72	
Dec-17			29

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 17.10.17	In-Process 17.10.17	Total 17.10.17	FED 16.10.17
Baran	220	0	220	220
Guna	--	--	--	--
Kota	2290	0	2290	2290
Ramganj	199	0	199	199

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Oct-17	17-Oct-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.10.2017	17.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	39262
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.10.2017	17.10.2017
Dry Chillies			Byadgi		--	14500
			Guntur		--	5500
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	8700
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	15500



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					18.10.2017	17.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

*** NCDEX-FUTURES MARKET update as on 4.pm.**

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