

RED CHILLI

Fundamentals:

- Increasing supply pressurize Chilli prices in Guntur market
- As Guntur chilli market was closed for one and half month due to traders strike market sentiment reported slightly slow. Farmers and stockists were busy to offloading their stocks before new crop arrivals start.
- We expect Chilli (NCDEX quality) prices may go down by Rs.200 – 300/qtl in coming days. However, good demand reported for Teja variety.
- Huge quantity cold storage stocks reported in Guntur, farmers expecting higher prices in coming days for releasing their produce.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|-------------------------------|-----------|-----------|--------|
| Centre | Grade | 23-Oct-17 | 21-Oct-17 | Change |
| Guntur(A.P.) Benchmark market | NCDEX Quality | 5000 | Closed | - |
| | LCA 334 | 5500 | Closed | - |
| | Teja | 8800 | Closed | - |
| | No. 273 | 7500 | Closed | - |
| | No. 5 | 7500 | Closed | - |
| | Fatki | 3500 | Closed | - |
| | Byadgi | 8000 | Closed | - |
| | US 341 | 8000 | Closed | - |
| | Denvor Delux | 7500 | Closed | - |
| Warangal (Telangana) | Teja | 8900 | Closed | - |
| | Wonder Hot | 7600 | Closed | - |
| | 341 | 8500 | Closed | - |
| | Denvor Delux | 7900 | Closed | - |
| | Paprika | NA | Closed | - |
| | Fatki | 3700 | Closed | - |
| Bedia(M.P.) | No. 12 | NA | Closed | - |
| | Indu 2070 | 9000 | Closed | - |
| | MICO (Teja) | 9600 | Closed | - |
| | Jhankar | NA | Closed | - |
| | Ganesh | NA | Closed | - |
| New Delhi | Teja(Khamam) | 9600 | Closed | - |
| | M.P. MacoTeja | NA | Closed | - |
| | Pala 12 | NA | Closed | - |
| | LCA 334 | 7200 | Closed | - |
| | Fatki | 4000 | Closed | - |
| | Packing | NA | Closed | - |
| Khammam (Telangana) | Teja (Cold storage) | 8250 | Closed | - |
| | Teja (Non cold storage) | 7200 | Closed | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs) | | | | |
| Centre | Parameter | 23-Oct-17 | 21-Oct-17 | Change |
| Guntur (A.P.) | Arrivals | 100000 | Closed | - |
| | Off-take | 50000 | Closed | - |
| Warangal (Telangana) | Arrivals | 5000 | Closed | - |
| Khammam (Telangana) | Arrivals (Cold storage) * | 1500 | Closed | - |
| | Arrivals (Non cold storage) * | 100 | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Mar -17 | -- | -- | -- | -- | -- |
| Apr -17 | -- | -- | -- | -- | -- |
| Jun-17 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar -17 | -- | -- | -- | -- |
| Apr -17 | -- | -- | -- | -- |
| Jun-17 | -- | -- | -- | -- |

| Spread | Mar-17 | Apr-17 | Jun-17 |
|---------|--------|--------|--------|
| Basis | -- | -- | -- |
| Mar -17 | -- | -- | -- |
| Apr -17 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 21.10.17 | In-Process 21.10.17 | Total 21.10.17 | FED 16.10.17 |
|--------|-------------------|------------------------|-------------------|-----------------|
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Monday. No major movement reported in Turmeric market.
- Current Year Turmeric sowing completed and standing crop reported well.
- Stakeholder should retain stock of Turmeric as prices likely to move up from current level.

| Turmeric Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|--------------------------------|-----------|-----------|--------|
| Centre | Grade | 23-Oct-17 | 21-Oct-17 | Change |
| Nizamabad(Telangana) Benchmark market | Nizam quality | 7900 | Closed | - |
| | Double polish finger | 8400 | Closed | - |
| | Gattah (unpolished) | 7700 | Closed | - |
| | Gattah (double polished) | 8300 | Closed | - |
| Warangal (Telangana) | Finger | 7650 | Closed | - |
| | Round | 7650 | Closed | - |
| Erode (Tamil Nadu) | Finger | 8400 | Closed | - |
| | Gattah | 7800 | Closed | - |
| | Sellem | 8600 | Closed | - |
| Coimbatore (Tamil Nadu) | Bulb | 7502 | NR | - |
| | Finger | 7800 | NR | - |
| Salem (Tamil Nadu) | Bulb | 7200 | NR | - |
| | Finger | 8100 | NR | - |
| Sangli (Maharashtra) | Rajpuri/Selam Finger | 9800 | Closed | - |
| | Rajpuri Medium | 11300 | Closed | - |
| | Desi Kadappa | 9300 | Closed | - |
| Basmat (Maharashtra) | Sellem Powder | 7400 | Closed | - |
| | Mini sellem | 7700 | Closed | - |
| | Super Sellem | 8400 | Closed | - |
| | Gattah Powder | 7000 | Closed | - |
| | Gattah Premium | 7800 | Closed | - |
| Duggirala (Andhra Pradesh) | Bulb | 7500 | 7260 | 240 |
| | Finger | 7500 | 7260 | 240 |
| Lanka Market (Nagaon, Assam) | Local (Polished) | NR | NR | - |
| | Local (Un Polished) | NR | NR | - |
| | Hybrid Variety-Single Polished | NR | NR | - |
| | Hybrid Variety-Double Polished | NR | NR | - |
| Delhi | Gattah | 8600 | Closed | - |
| | Mini sellem | 9600 | Closed | - |
| | Finger Single Polished | 8900 | Closed | - |
| | Finger Double Polished | 9000 | Closed | - |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Centre | Parameter | 23-Oct-17 | 21-Oct-17 | Change |
| Nizamabad (Telangana) | Arrival | 1200 | Closed | - |
| | Off-take | 1200 | Closed | - |
| Warangal (Telangana) | Arrival | 50 | Closed | - |
| Salem (Tamil Nadu) | Arrival* | 120 | NR | - |
| Erode (Tamil Nadu) | Arrival | 1300 | Closed | - |
| | Off-take | 1300 | Closed | - |
| Coimbatore (Tamil Nadu) | Arrival | NR | NR | - |
| Sangli (Maharashtra) | Arrival | 1000 | Closed | - |
| Basmat (Maharashtra) | Arrival* | 750 | Closed | - |

| | | | | |
|------------------------------|----------|-----|----|---|
| Duggirala (Andhra Pradesh) | Arrival* | 302 | NA | - |
| Lanka Market (Nagaon, Assam) | Arrival | NR | NR | - |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Nov-17 | -42 | 7480 | 7500 | 7432 | 7456 |
| Dec-17 | -58 | 7456 | 7466 | 7400 | 7410 |
| Jan-18 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Nov-17 | 920 | -110 | 5,700 | -320 |
| Dec-17 | 460 | 70 | 2,530 | 165 |
| Jan-18 | -- | -- | -- | -- |

| Spread | Nov-17 | Dec-17 | Jan-18 |
|--------|--------|--------|--------|
| Basis | 444 | | |
| Nov-17 | | -46 | |
| Dec-17 | | | -- |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|----------|------------|----------|----------|
| | 21.10.17 | 21.10.17 | 21.10.17 | 16.10.17 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 84 | 0 | 84 | 84 |
| Warangal | -- | -- | -- | -- |
| | | | | |

BLACK PEPPER

Fundamentals:

- Black pepper spot market closed on Monday due to weekend.
- As per IPC report, till September 15 2017, Vietnam exported 174,395 mt of Pepper which is an all time record and imports also soared to 23,197 mt till September 15 2017 which is also an all time high.
- Indian export prices were at \$7,200 a tonne c&f for Europe and \$7,450 a tonne c&f for the US.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|-------------|-----------|-----------|--------|
| Centre | Grade | 23-Oct-17 | 21-Oct-17 | Change |
| Kochi(Ker.) Benchmark market | Ungarbled | 42900 | Closed | - |
| | Garbled | 44900 | Closed | - |
| Chikmagalur(Kar.) | Ungarbled | Closed | Closed | - |
| New Delhi | Unpolished | 47000 | Closed | - |
| | Number 11.5 | NA | Closed | - |
| Arrivals & Off-take in Tons | | | | |
| Centre | Parameter | 23-Oct-17 | 21-Oct-17 | Change |
| Kochi(Ker.) | Arrivals | 12 | Closed | - |
| | Off-take | 12 | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|-------|-------|-------|-------|
| Nov-17 | -325 | 43325 | 43095 | 43000 | 43000 |
| Dec-17 | -- | -- | -- | -- | -- |
| Jan-18 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Nov-17 | 6 | -5 | 51 | 0 |
| Dec-17 | -- | -- | -- | -- |
| Jan-18 | -- | -- | -- | -- |

| Spread | Nov-17 | Dec-17 | Jan-18 |
|--------|--------|--------|--------|
| Basis | 1900 | | |
| Nov-17 | | -- | |
| Dec-17 | | | -- |

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 21.10.17 | 21.10.17 | 21.10.17 | 16.10.17 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera spot market closed on Monday due to festival season. Market likely to reopen on 25th October.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing (after Diwali festival) and expected higher sowing area compared to last year.

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|----------------------------|-----------|-----------|--------|
| Centre | Grade | 23-Oct-17 | 21-Oct-17 | Change |
| Unjha (Guj.) Benchmark market | Local | Closed | Closed | - |
| | NCDEX Quality | Closed | Closed | - |
| | Poojari type /Machine Cut | Closed | Closed | - |
| Unjha (Mundra Port) (Guj.) | 1% Singapore | Closed | Closed | - |
| | 2% Singapore | Closed | Closed | - |
| | 1 % European | Closed | Closed | - |
| | 2% European | Closed | Closed | - |
| Rajkot (Guj.) | Local | Closed | Closed | - |
| Patan (Guj.) | Local | Closed | Closed | - |
| Dhrol (Guj.) | Local | Closed | Closed | - |
| Gondal (Guj.) | Local | NR | NR | - |
| Jodhpur (Raj.) | Local | Closed | Closed | - |
| Merta City (Nagaur)(Raj.) | Local | NR | NR | - |
| Nagaur (Raj.) | Local | 17500 | Closed | - |
| AnandpurKalu(Raj.) | Local | 17000 | Closed | - |
| New Delhi | Ganesh | 19500 | Closed | - |
| | Poojari type / Machine Cut | 20500 | Closed | - |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Centre | Parameter | 23-Oct-17 | 21-Oct-17 | Change |
| Unjha(Guj.) | Arrival | Closed | Closed | - |
| | Off-take | Closed | Closed | - |
| Rajkot(Guj.) | Arrival* | Closed | Closed | - |
| Patan(Guj.) | Arrival* | Closed | Closed | - |
| Dhrol(Guj.) | Arrival* | Closed | Closed | - |
| Gondal(Guj.) | Arrival | NR | NR | - |
| Jodhpur(Raj.) | Arrival | Closed | Closed | - |
| Merta City(Nagaur)(Raj.) | Arrival | NR | NR | - |
| Nagaur(Raj.) | Arrival | 70 | Closed | - |
| AnandpurKalu(Raj.) | Arrival | NA | Closed | - |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close | Spread | Nov-17 | Dec-17 | Jan-18 |
|----------|---------|----------|----------|----------|-------|--------|--------|--------|--------|
| Nov-17 | -40.00 | 18910.00 | 19070.00 | 18775.00 | 18905 | Basis | -- | | |
| Dec-17 | -115.00 | 19015.00 | 19120.00 | 18835.00 | 18900 | Nov-17 | | -5 | |
| Jan-18 | +5.00 | 19085.00 | 19100.00 | 18950.00 | 18950 | Dec-17 | | | 50 |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Nov-17 | 2,553 | 1,761 | 9,252 | -537 |
| Dec-17 | 675 | 330 | 2,769 | 375 |
| Jan-18 | 6 | 0 | 42 | 6 |

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 21.10.17 | 21.10.17 | 21.10.17 | 16.10.17 |
| Jodhpur | 120 | 0 | 120 | 120 |
| Unjha | 6982 | 57 | 7039 | 6981 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in cardamom market on Monday.
- Increasing production compared to last year put cap on prices.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom supply likely to go up in coming days as harvesting continues in growing regions.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) | | | | |
|---|------------|-----------|-----------|--------|
| Auction Price | | 23-Oct-17 | 21-Oct-17 | Change |
| Santhanpara Benchmark market | Max price | 992 | 1105 | -113 |
| | Avg. Price | 885 | 916 | -31 |
| New Delhi | Medium | 900 | Closed | - |
| | 6.5 (Bold) | 950 | Closed | - |
| | 7 (Bold) | 1100 | Closed | - |
| | 7.5 (Bold) | 1250 | Closed | - |
| | 8 (Bold) | 1475 | Closed | - |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 23-Oct-17 | 21-Oct-17 | Change |
| Santhanpara | Arrivals | 15971 | 71607 | -55636 |
| | Off-take | 14292 | 71258 | -56965 |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | |
| Center | Type | 23-Oct-17 | 21-Oct-17 | Change |
| Singtam,Sikkim | Badadana | 578 | NA | - |
| Singtam | Chotadana | 513 | NA | - |
| Gangtok,Sikkim | Badadana | 550 | NA | - |
| Gangtok | Chotadana | 500 | NA | - |
| Siliguri, West Bengal | Badadana | 775 | NA | - |
| Siliguri | Chotadana | 463 | NA | - |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Nov-17 | +13.10 | 1002.10 | 1056.10 | 1002.10 | 1038.50 |
| Dec-17 | +13.00 | 1046.00 | 1051.00 | 1042.00 | 1045.00 |
| Jan-18 | +14.70 | 1075.00 | 1075.00 | 1070.00 | 1070.00 |

| Spread | Nov-17 | Dec-17 | Jan-18 |
|--------|---------|--------|--------|
| Basis | -153.50 | | |
| Nov-17 | | 6.50 | |
| Dec-17 | | | 25.00 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-----|--------|
| Nov-17 | 153 | 111 | 257 | -24 |
| Dec-17 | 14 | 7 | 91 | 13 |
| Jan-18 | 4 | -17 | 60 | 8 |

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|----------|
| | 21.10.17 | 21.10.17 | 21.10.17 | 16.10.17 |
| Vandanmedu | -- | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- | -- |

CORIANDER SEED**Fundamentals:**

- Mostly Coriander market reported closed on Monday due to festive season.
- Overall weak sentiment witnessed in Coriander market today.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|---------------|-----------|-----------|--------|
| Centre | Grade (New) | 23-Oct-17 | 21-Oct-17 | Change |
| Kota (Raj.) Benchmark market | Eagle | 4000 | Closed | - |
| | Eagle(Split) | 4000 | Closed | - |
| | Badami | 3800 | Closed | - |
| | Badami(Split) | 3800 | Closed | - |
| Guna (M.P.) | Badami | 3900 | Closed | - |
| | Eagle | 4200 | Closed | - |
| | Scooter | 4600 | Closed | - |
| Neemuch (M.P.) | Badami | Closed | Closed | - |
| | Eagle | Closed | Closed | - |
| | Scooter | Closed | Closed | - |
| Ramganj (Raj.) | Eagle | Closed | Closed | - |
| | Eagle(Split) | Closed | Closed | - |
| | Badami | Closed | Closed | - |
| | Badami(Split) | Closed | Closed | - |
| | Scooter | Closed | Closed | - |
| Baran (Raj.) | Eagle | 4200 | Closed | - |
| | Badami | 3900 | Closed | - |
| Bhawani (Raj.) | Eagle | Closed | Closed | - |
| | Badami | Closed | Closed | - |
| | Scooter | Closed | Closed | - |
| | Double Paroot | Closed | Closed | - |
| Gondal(Guj.) | Badami | NR | NR | - |
| | Eagle | NR | NR | - |
| KhariBaoli (Delhi) | Eagle (Dal) | 5100 | Closed | - |
| | Eagle | 6000 | Closed | - |
| | Scooter | 6300 | Closed | - |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| Centre | | 23-Oct-17 | 21-Oct-17 | Change |
| Kota (Raj.) | Arrival | 6000 | Closed | - |
| | Offtake | 6000 | Closed | - |
| Guna (M.P.) | Arrival | 2500 | Closed | - |
| | Offtake | 2500 | Closed | - |
| Neemuch (M.P.) | Arrival | Closed | Closed | - |
| | Offtake | Closed | Closed | - |
| Ramganj (Raj.) | Arrival | Closed | Closed | - |
| | Offtake | Closed | Closed | - |
| Baran (Raj.) | Arrival | 3500 | Closed | - |
| | Offtake | 3500 | Closed | - |
| Bhawani (Raj.) | Arrival | Closed | Closed | - |
| | Offtake | Closed | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Nov-17 | -85 | 5007 | 5077 | 4916 | 4922 |
| Dec-17 | -67 | 5085 | 5148 | 5000 | 5003 |
| Jan-18 | +71.00 | 5132 | 5132 | 5030 | 5080 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Nov-17 | 6,840 | 2,810 | 22,760 | -960 |
| Dec-17 | 3,840 | 1,140 | 22,120 | 1,610 |
| Jan-18 | 140 | 30 | 620 | 50 |

| Spread | Nov-17 | Dec-17 | Jan-18 |
|--------|--------|--------|--------|
| Basis | -922 | | |
| Nov-17 | | 81 | |
| Dec-17 | | | 77 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

| Stocks | Demat 21.10.17 | In-Process 21.10.17 | Total 21.10.17 | FED 16.10.17 |
|---------|-------------------|------------------------|-------------------|-----------------|
| Baran | 220 | 0 | 220 | 220 |
| Guna | -- | -- | -- | -- |
| Kota | 2192 | 0 | 2192 | 2290 |
| Ramganj | 100 | 0 | 100 | 199 |

CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|------------|-----------|-----------|--------|
| Centre | Grade | 23-Oct-17 | 21-Oct-17 | Change |
| Kerala | Kochi | 70000 | Closed | - |
| | Kattapana | 65000 | Closed | - |
| | Idukki | NR | NR | - |
| Delhi | Madagascar | 60000 | Closed | - |
| | Zanzibar | NA | Closed | - |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------|---------|--------------------------|------------|
| | | | | | Date | |
| | | | | | 23.10.2017 | 21.10.2017 |
| Black Pepper | Belthangadi | Dakshina Kannada | | | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | Average | 37000 | -- |
| | Sirsi | Uttara Kannada | | | 36421 | -- |
| | Yellapura | Uttara Kannada | | | 36108 | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 23.10.2017 | 21.10.2017 |
| Dry Chillies | | | Byadgi | | 14500 | -- |
| | | | Guntur | | 3550 | -- |
| | Bangalore | Bangalore | Local | Average | -- | -- |
| | | | Mankattu | | 8700 | -- |
| | Karkala | Udupi | Byadgi | | -- | -- |



| | Mangalore | Dakshina Kannada | Other | | 16000 | -- |
|----------|-----------|------------------|----------------|---------|---------------------------------|------------|
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 23.10.2017 | 21.10.2017 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | 6900 | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 10000 | -- |

-- refers to Not Available

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