

RED CHILLI**Fundamentals:**

- Red Chilli market reported steady on Tuesday.
- Buyers reported unresponsive in the spot market due to increasing arrivals and lower upcountry demand.
- As Guntur chilli market was closed for one and half month due to traders strike market sentiment reported slightly slow. Farmers and stockists were busy to offloading their stocks before new crop arrivals start.
- We expect Chilli (NCDEX quality) prices may go down by Rs.200 – 300/qrtl in coming days. However, good demand reported for Teja variety.
- Huge quantity cold storage stocks reported in Guntur, farmers expecting higher prices in coming days for releasing their produce.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Oct-17	23-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5000	5000	Unch
	LCA 334	5500	5500	Unch
	Teja	8800	8800	Unch
	No. 273	7500	7500	Unch
	No. 5	7500	7500	Unch
	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8000	8000	Unch
	DenvorDelux	7500	7500	Unch
Warangal (Telangana)	Teja	8900	8900	Unch
	Wonder Hot	7600	7600	Unch
	341	8500	8500	Unch
	Denvor Delux	7900	7900	Unch
	Paprika	NA	NA	-
	Fatki	3700	3700	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	9600	9600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9600	9600	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7200	7200	Unch
	Fatki	4000	4000	Unch
	Packing	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	8250	8250	Unch
	Teja (Non cold storage)	7200	7200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	24-Oct-17	23-Oct-17	Change
Guntur (A.P.)	Arrivals	90000	100000	-10000
	Off-take	55000	50000	5000
Warangal (Telangana)	Arrivals	7000	5000	2000
Khammam (Telangana)	Arrivals (Cold storage) *	1300	1500	-200
	Arrivals (Non cold storage) *	80	100	-20

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.10.17	In-Process 23.10.17	Total 23.10.17	FED 23.10.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Tuesday. No major movement reported in Turmeric market.
- As buyers reported unresponsive we expect turmeric prices may correct Rs.200/-qtl in coming days.
- Current Year Turmeric sowing completed and standing crop reported well.
- In Erode market, lower quality turmeric arrivals reported. Normal local masala firm's demand reported. Retail buyers still waiting for upcountry demand.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Oct-17	23-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8400	100
	Gattah (unpolished)	7600	7700	-100
	Gattah (double polished)	8200	8300	-100
Warangal (Telangana)	Finger	7650	7650	Unch
	Round	7650	7650	Unch
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	7800	7800	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	7909	7502	407
	Finger	8501	7800	701
Salem (Tamil Nadu)	Bulb	7400	7200	200
	Finger	8200	8100	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	9800	9800	Unch
	Rajpuri Medium	11300	11300	Unch
	Desi Kadappa	9300	9300	Unch
Basmat (Maharashtra)	Sellem Powder	7500	7400	100
	Mini sellem	8000	7700	300
	Super Sellem	8400	8400	Unch
	Gattah Powder	7500	7000	500
	Gattah Premium	8000	7800	200
Duggirala (Andhra Pradesh)	Bulb	7200	7500	-300
	Finger	7200	7500	-300
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8600	8600	Unch
	Mini sellem	9600	9600	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	24-Oct-17	23-Oct-17	Change
Nizamabad (Telangana)	Arrival	1000	1200	-200
	Off-take	1000	1200	-200
Warangal (Telangana)	Arrival	50	50	Unch
Salem (Tamil Nadu)	Arrival*	NR	120.4	-
Erode (Tamil Nadu)	Arrival	2000	1300	700
	Off-take	2000	1300	700
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-

Sangli (Maharashtra)	Arrival	NA	1000	-
Basmat (Maharashtra)	Arrival*	NA	750	-
Duggirala (Andhra Pradesh)	Arrival*	3000	302	2698
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-16	7440	7470	7380	7446
Dec-17	-12	7400	7424	7350	7408
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	870	-50	5,525	-175
Dec-17	440	-20	2,600	70
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	454		
Nov-17		-38	
Dec-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.10.17	In-Process 23.10.17	Total 23.10.17	FED 23.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	84	0	84	84
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper spot market on Tuesday.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- As per IPC report, till September 15 2017, Vietnam exported 174,395 mt of Pepper which is an all time record and imports also soared to 23,197 mt till September 15 2017 which is also an all time high.
- Export prices were at \$7,150 a tonne c&f for Europe and \$7,400 a tonne c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Oct-17	23-Oct-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	42700	42900	-200
	Garbled	44700	44900	-200
Chikmagalur(Kar.)	Ungarbled	40000	Closed	--
New Delhi	Unpolished	46000	47000	-1000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	24-Oct-17	23-Oct-17	Change
Kochi(Ker.)	Arrivals	14	12	2
	Off-take	14	12	2

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-265	43050	43050	42350	42800
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	13	7	55	4
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	1900		
Nov-17		2890	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.10.17	23.10.17	23.10.17	23.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera Gujarat spot market closed on Tuesday due to festival season. Market likely to reopen on 25th October.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing (after Diwali festival) and expected higher sowing area compared to last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Oct-17	23-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	Closed	Closed	-
	2% Singapore	Closed	Closed	-
	1 % European	Closed	Closed	-
	2% European	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Oct-17	23-Oct-17	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	70	70	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-17	Dec-17	Jan-18
Nov-17	+85.00	18880.00	18950.00	18680.00	18920.00	Basis	-320		
Dec-17	+135.00	18900.00	19010.00	18755.00	19010	Nov-17		90	
Jan-18	-175.00	19025.00	19000.00	18840.00	18850.00	Dec-17			-160

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-17	3,804	1,251	8,514	-738
Dec-17	1,785	1,110	3,816	1,047
Jan-18	36	30	78	36

Stocks	Demat	In-Process	Total	FED
	23.10.17	23.10.17	23.10.17	23.10.17
Jodhpur	117	0	117	117
Unjha	6955	153	7108	6955

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in cardamom market on Tuesday.
- Buyers reported active today as good quality new crop supply coming to the market.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom supply likely to go up in coming days as harvesting continues in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		24-Oct-17	23-Oct-17	Change
Kochi Benchmark market	Max price	1189	992	197
	Avg. Price	941	885	56
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Oct-17	23-Oct-17	Change
Kochi	Arrivals	67853	15971	51882
	Off-take	67853	14292	53561
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Oct-17	23-Oct-17	Change
Singtam,Sikkim	Badadana	NA	578	-
Singtam	Chotadana	NA	513	-
Gangtok,Sikkim	Badadana	NA	550	-
Gangtok	Chotadana	NA	500	-
Siliguri, West Bengal	Badadana	NA	775	-
Siliguri	Chotadana	NA	463	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-17.90	1035.50	1053.10	1020.00	1022.00
Dec-17	-10.40	1050.00	1060.00	1038.10	1038.10
Jan-18	-7.80	1075.00	1075.00	1066.00	1066.00

Spread	Nov-17	Dec-17	Jan-18
Basis	-81.00		
Nov-17		16.10	
Dec-17			27.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	146	-7	239	-18
Dec-17	36	22	85	-6
Jan-18	3	-1	59	-1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.10.17	23.10.17	23.10.17	23.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly Coriander market reported steady on Tuesday.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 23rd October Baran 210 mt, Gondal 5703 mt, Jaipur 99 mt, Kota 2152 mt and Ramganj mandi 100 mt. Coriander pledged (give as security on a loan) stocks Baran 10 mt, Gondal 220 mt, Kota 40 mt and Ramganj mandi 0 mt.
- Currently, Coriander prices totally depend on current year sowing intention. We expect from November prices may recover on the basis of sowing progress.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Oct-17	23-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
Guna (M.P.)	Badami	4000	3900	100
	Eagle	4200	4200	Unch
	Scooter	4500	4600	-100
Neemuch (M.P.)	Badami	5000	Closed	-
	Eagle	5600	Closed	-
	Scooter	4900	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	3900	3900	Unch
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Oct-17	23-Oct-17	Change
Kota (Raj.)	Arrival	2000	6000	-4000
	Offtake	2000	6000	-4000
Guna (M.P.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Neemuch (M.P.)	Arrival	700	Closed	-
	Offtake	700	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	3000	3500	-500
	Offtake	3000	3500	-500
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-4	4906	4998	4880	4930
Dec-17	+8.00	5001	5080	4972	5020
Jan-18	+4.00	5094	5125	5070	5090

Contract	Volume	Change	OI	Change
Nov-17	5,240	-1,600	21,750	-1,010
Dec-17	3,590	-250	23,480	1,360
Jan-18	280	140	740	120

Spread	Nov-17	Dec-17	Jan-18
Basis	-930		
Nov-17		90	
Dec-17			70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 23.10.17	In-Process 23.10.17	Total 23.10.17	FED 23.10.17
Baran	220	0	220	220
Guna	--	--	--	--
Kota	2192	0	2192	2192
Ramganj	100	0	100	100

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Oct-17	23-Oct-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.10.2017	23.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	37000	37000
	Sirsi	Uttara Kannada			--	36421
	Yellapura	Uttara Kannada			36600	36108
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.10.2017	23.10.2017
Dry Chillies			Byadgi		--	14500
			Guntur		5500	3550
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		8700	8700
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.10.2017	23.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6900
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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