

RED CHILLI**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Wednesday.
- As per market sources, in Guntur Chilli cold storage stocks reported higher due to higher production in 2017 – 18.
- Currently, stocks were estimated around 202,500 to 225,000 MT compared to last year's 135,000 to 157,500 MT. As per estimates, around 54,000 to 67,000 MT chilli stocks are likely to be carried forward for next year.
- Buyers reported unresponsive in the spot market due to lower upcountry demand.
- As Guntur chilli market was closed for one and half month due to traders strike market sentiment reported slightly slow. Farmers and stockists were busy to offloading their stocks before new crop arrivals start.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Oct-17	24-Oct-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	5000	5000	Unch
	LCA 334	5500	5500	Unch
	Teja	8800	8800	Unch
	No. 273	7500	7500	Unch
	No. 5	7500	7500	Unch
	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8000	8000	Unch
	DenvorDelux	7500	7500	Unch
<b>Warangal (Telangana)</b>	Teja	8900	8900	Unch
	Wonder Hot	7600	7600	Unch
	341	8500	8500	Unch
	Denvor Delux	7900	7900	Unch
	Paprika	NA	NA	-
	Fatki	3700	3700	Unch
<b>Bedia(M.P.)</b>	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	9600	9600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	9600	9600	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7200	7200	Unch
	Fatki	4000	4000	Unch
	Packing	NA	NA	-
<b>Khammam (Telangana)</b>	Teja (Cold storage)	8500	8250	250
	Teja (Non cold storage)	7500	7200	300
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	25-Oct-17	24-Oct-17	Change
<b>Guntur (A.P.)</b>	Arrivals	80000	90000	-10000
	Off-take	45000	55000	-10000
<b>Warangal (Telangana)</b>	Arrivals	8000	7000	1000
<b>Khammam (Telangana)</b>	Arrivals (Cold storage) *	2000	1300	700
	Arrivals (Non cold storage) *	250	80	170

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 24.10.17	In-Process 24.10.17	Total 24.10.17	FED 23.10.17
Guntur	--	--	--	--

(Quantity in MT)

### **TURMERIC**

**Fundamentals:**

- Continue steady sentiment witnessed in Turmeric market on Wednesday. No major movement reported in Turmeric market.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. We expect turmeric prices may correct Rs.200/-qtl in coming days.
- However, farmers were not interested to releasing their stocks below current price level.
- Current year, we expect lower production compared to last year due to lower area in TamilNadu and Telangana though some new area come up in Maharashtra. Currently, in Tamil nadu Turmeric grwing regions like Erode, salem, Dharmapuri etc drought like condition reported still there is lack of water.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Oct-17	24-Oct-17	Change
<b>Nizamabad(Telangana)</b> <b>Benchmark market</b>	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7600	7600	Unch
	Gattah (double polished)	8200	8200	Unch
<b>Warangal (Telangana)</b>	Finger	7650	7650	Unch
	Round	7650	7650	Unch
<b>Erode (Tamil Nadu)</b>	Finger	8400	8400	Unch
	Gattah	7800	7800	Unch
	Sellem	8600	8600	Unch
<b>Coimbatore (Tamil Nadu)</b>	Bulb	7909	7909	Unch
	Finger	8501	8501	Unch
<b>Salem (Tamil Nadu)</b>	Bulb	7500	7400	100
	Finger	8100	8200	-100
<b>Sangli (Maharashtra)</b>	Rajpuri/Selam Finger	9800	9800	Unch
	Rajpuri Medium	11300	11300	Unch
	Desi Kadappa	9300	9300	Unch
<b>Basmat (Maharashtra)</b>	Sellem Powder	7500	7500	Unch
	Mini sellem	8000	8000	Unch
	Super Sellem	8400	8400	Unch
	Gattah Powder	7500	7500	Unch
	Gattah Premium	8000	8000	Unch
<b>Duggirala (Andhra Pradesh)</b>	Bulb	7200	7200	Unch
	Finger	7200	7200	Unch
<b>Lanka Market (Nagaon, Assam)</b>	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
<b>Delhi</b>	Gattah	8600	8600	Unch
	Mini sellem	9600	9600	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	25-Oct-17	24-Oct-17	Change
<b>Nizamabad (Telangana)</b>	Arrival	700	1000	-300
	Off-take	700	1000	-300
<b>Warangal (Telangana)</b>	Arrival	80	50	30

Salem (Tamil Nadu)	Arrival*	12.7	NR	-
Erode (Tamil Nadu)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	1200	NA	-
Basmat (Maharashtra)	Arrival*	500	NA	-
Duggirala (Andhra Pradesh)	Arrival*	3000	3000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+28.00	7470	7600	7426	7480
Dec-17	+68.00	7370	7548	7370	7468
Apr-18	+34.00	7650	7664	7602	7646

Contract	Volume	Change	OI	Change
Nov-17	3,045	2,175	5,380	-145
Dec-17	1,000	560	2,925	325
Apr-18	115	115	835	835

Spread	Nov-17	Dec-17	Apr-18
Basis	420		
Nov-17		-12	
Dec-17			178

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.10.17	24.10.17	24.10.17	23.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	64	0	64	84
Warangal	--	--	--	--
	--	--	--	--

## BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black pepper spot market on Wednesday.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Current year, Viet Nam is estimated about 181,000 Mt valued at US\$ 966 million during the first nine months (January – September 2017), with an increase of 23% in quantity, but decreased 19% in value. As per survey, export figure in the previous months and exports in October – December 2016 (31,000 Mt), it is estimated that total export of pepper from Viet Nam this year would be easily cross 200,000 Mt.
- Export prices were at \$7,150 a tons c&f for Europe and \$7,400 a tons c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Oct-17	24-Oct-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	42500	42700	<b>-200</b>
	Garbled	44500	44700	<b>-200</b>
Chikmagalur(Kar.)	Ungarbled	40000	40000	<b>Unch</b>
New Delhi	Unpolished	46000	46000	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	25-Oct-17	24-Oct-17	Change
Kochi(Ker.)	Arrivals	24	14	<b>10</b>
	Off-take	24	14	<b>10</b>

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Nov-17	+170.00	42920	42920	42890	42900
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	8	-5	52	-3
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	1600		
Nov-17		--	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.10.17	24.10.17	24.10.17	23.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Jeera Gujarat spot market reopens on Wednesday after a long festival season. Market reported steady.
- Currently higher temperature reported in jeera growing regions in Gujarat may delay sowing by 20 – 25 days and expected new arrivals delay likely to support the sentiment.
- Current year higher sowing area expected compared to last year due to all time high prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Oct-17	24-Oct-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17300	Closed	-
	NCDEX Quality	18600	Closed	-
	Poojari type /Machine Cut	19500	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	Closed	-
	2% Singapore	18400	Closed	-
	1 % European	19150	Closed	-
	2% European	18900	Closed	-
Rajkot (Guj.)	Local	17400	Closed	-
Patan (Guj.)	Local	17155	Closed	-
Dhrol (Guj.)	Local	NA	Closed	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18200	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	25-Oct-17	24-Oct-17	Change
Unjha(Guj.)	Arrival	15000	Closed	-
	Off-take	15000	Closed	-
Rajkot(Guj.)	Arrival*	120	Closed	-
Patan(Guj.)	Arrival*	81	Closed	-
Dhrol(Guj.)	Arrival*	NA	Closed	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	600	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	70	130
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-17	Dec-17	Jan-18
Nov-17	+315.00	18875.00	19250.00	18840.00	19190.00	Basis	-590		
Dec-17	+415.00	18945.00	19400.00	18920.00	19370.00	Nov-17		180	
Jan-18	+450.00	18865.00	19345.00	18995.00	19315.00	Dec-17			-55

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-17	5,796	1,992	7,305	-1,209
Dec-17	3,480	1,695	4,932	1,116
Jan-18	177	141	138	60

Stocks	Demat 24.10.17	In-Process 24.10.17	Total 24.10.17	FED 23.10.17
Jodhpur	84	0	84	117
Unjha	6991	117	7108	6955

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in cardamom market on Wednesday.
- Continue buyers reported active for good quality as new crop supply coming to the market.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom supply likely to go up in coming days as harvesting continues in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-Oct-17	24-Oct-17	Change
<b>Vandanmettu</b> <b>Benchmark market</b>	Max price	1197	1189	8
	Avg. Price	910	941	-31
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1475	1475	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Oct-17	24-Oct-17	Change
Vandanmettu	Arrivals	70497	67853	2644
	Off-take	69713	67853	1860
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	25-Oct-17	24-Oct-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	-8.60	1003.00	1032.50	1003.00	1019.00
Dec-17	-4.90	1040.00	1044.80	1030.00	1041.00
Jan-18	-10.30	1070.00	1070.00	1058.10	1060.00

Spread	Nov-17	Dec-17	Jan-18
Basis	-109.00		
Nov-17		22.00	
Dec-17			19.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	145	-1	255	16
Dec-17	31	-5	95	10
Jan-18	17	14	63	4

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.10.17	24.10.17	24.10.17	23.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mostly Coriander market reported steady on Wednesday.
- Currently, Coriander prices totally depend on current year sowing intention. We expect from November prices may recover on the basis of sowing progress.
- Agriwatch expects Coriander sowing area likely to go down current year as prices moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area likely to shift to alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan as prices comparatively better.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	25-Oct-17	24-Oct-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
<b>Guna (M.P.)</b>	Badami	4000	4000	Unch
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
<b>Neemuch (M.P.)</b>	Badami	5000	5000	Unch
	Eagle	5600	5600	Unch
	Scooter	4900	4900	Unch
<b>Ramganj (Raj.)</b>	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Baran (Raj.)</b>	Eagle	4250	4200	50
	Badami	4000	3900	100
<b>Bhawani (Raj.)</b>	Eagle	4200	Closed	-
	Badami	3700	Closed	-
	Scooter	4300	Closed	-
	Double Paroot	NA	Closed	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
<b>KhariBaoli (Delhi)</b>	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		25-Oct-17	24-Oct-17	Change
<b>Kota (Raj.)</b>	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
<b>Guna (M.P.)</b>	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
<b>Neemuch (M.P.)</b>	Arrival	800	700	100
	Offtake	800	700	100
<b>Ramganj (Raj.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Baran (Raj.)</b>	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
<b>Bhawani (Raj.)</b>	Arrival	200	Closed	-
	Offtake	200	Closed	-



**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	-22	4907	4959	4890	4910
Dec-17	-24	5045	5051	4990	5002
Jan-18	-1	5138	5138	5100	5100

Spread	Nov-17	Dec-17	Jan-18
Basis	-910		
Nov-17		92	
Dec-17			98

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Nov-17	3,420	-1,820	20,940	-810
Dec-17	2,400	-1,190	24,180	700
Jan-18	130	-150	770	30

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.10.17	24.10.17	24.10.17	23.10.17
Baran	220	0	220	220
Guna	--	--	--	--
Kota	1983	0	1983	2192
Ramganj	100	0	100	100

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Oct-17	24-Oct-17	Change
Kerala	Kochi	68000	70000	-2000
	Kattapana	67500	65000	2500
	Idukki	NR	NR	-
Delhi	Madagascar	62500	60000	2500
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.10.2017	24.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			41137	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	37000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	36600
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.10.2017	24.10.2017
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		5500	5500
			Local	Average	--	--
			Mankattu		8700	8700
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other	--	16000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.10.2017	24.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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