

RED CHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market on Thursday.
- As per market sources, in Guntur Chilli cold storage stocks reported higher due to higher production in 2017 – 18.
- Currently, stocks were estimated around 202,500 to 225,000 MT compared to last year's 135,000 to 157,500 MT. As per estimates, around 54,000 to 67,000 MT chilli stocks are likely to be carried forward for next year.
- Buyers reported unresponsive in the spot market due to lower upcountry demand.
- As Guntur chilli market was closed for one and half month due to traders strike market sentiment reported slightly slow. Farmers and stockists were busy to offloading their stocks before new crop arrivals start.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Oct-17	25-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5000	5000	Unch
	LCA 334	5500	5500	Unch
	Teja	9000	8800	200
	No. 273	7500	7500	Unch
	No. 5	7500	7500	Unch
	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8000	8000	Unch
	DenvorDelux	7500	7500	Unch
Warangal (Telangana)	Teja	8900	8900	Unch
	Wonder Hot	7600	7600	Unch
	341	8500	8500	Unch
	Denvor Delux	7900	7900	Unch
	Paprika	NA	NA	-
	Fatki	3700	3700	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	9600	9600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9600	9600	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7200	7200	Unch
	Fatki	4000	4000	Unch
	Packing	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	8600	8500	100
	Teja (Non cold storage)	7500	7500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	26-Oct-17	25-Oct-17	Change
Guntur (A.P.)	Arrivals	80000	80000	Unch
	Off-take	60000	45000	15000
Warangal (Telangana)	Arrivals	6000	8000	-2000
Khammam (Telangana)	Arrivals (Cold storage) *	15000	2000	13000
	Arrivals (Non cold storage) *	50	250	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17					
Apr -17					
Jun-17					

Contract	Volume	Change	OI	Change
Mar -17				
Apr -17				
Jun-17				

Spread	Mar-17	Apr-17	Jun-17
Basis			
Mar -17			
Apr -17			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.10.17	25.10.17	25.10.17	23.10.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. We expect turmeric prices may correct Rs.200/-qtl in coming days.
- However, farmers were not interested to releasing their stocks below current price level.
- Current year, we expect lower production compared to last year due to lower area in TamilNadu and Telangana though some new area come up in Maharashtra. Currently, in Tamil nadu Turmeric grwing regions like Erode, salem, Dharmapuri etc drought like condition reported still there is lack of water.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Oct-17	25-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7600	7600	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7650	7650	Unch
	Round	7650	7650	Unch
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	7800	7800	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	7909	7909	Unch
	Finger	8501	8501	Unch
Salem (Tamil Nadu)	Bulb	7600	7500	100
	Finger	8200	8100	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	9800	9800	Unch
	Rajpuri Medium	11300	11300	Unch
	Desi Kadappa	9300	9300	Unch
Basmat (Maharashtra)	Sellem Powder	7200	7500	-300
	Mini sellem	7500	8000	-500
	Super Sellem	8000	8400	-400
	Gattah Powder	7100	7500	-400
	Gattah Premium	7700	8000	-300
Duggirala (Andhra Pradesh)	Bulb	7200	7200	Unch
	Finger	7200	7200	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8600	8600	Unch
	Mini sellem	9600	9600	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	26-Oct-17	25-Oct-17	Change
Nizamabad (Telangana)	Arrival	1500	700	800
	Off-take	1500	700	800
Warangal (Telangana)	Arrival	80	80	Unch

Salem (Tamil Nadu)	Arrival*	12.7	12.7	Unch
Erode (Tamil Nadu)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Coimbatore (Tamil Nadu)	Arrival	123.3	NR	-
Sangli (Maharashtra)	Arrival	NA	1200	-
Basmat (Maharashtra)	Arrival*	750	500	250
Duggirala (Andhra Pradesh)	Arrival*	2000	3000	-1000
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-228	7508	7508	7260	7268.00
Dec-17	-222	7470	7470	7242	7246.00
Apr-18					

Contract	Volume	Change	OI	Change
Nov-17	3,700	655	4,555	-825
Dec-17	2,705	1,705	3,415	490
Apr-18				

Spread	Nov-17	Dec-17	Apr-18
Basis	632		
Nov-17		-22	
Dec-17			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.10.17	25.10.17	25.10.17	23.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	64	0	64	84
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper spot market on Thursday.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Current year, Viet Nam is estimated about 181,000 Mt valued at US\$ 966 million during the first nine months (January – September 2017), with an increase of 23% in quantity, but decreased 19% in value. As per survey, export figure in the previous months and exports in October – December 2016 (31,000 Mt), it is estimated that total export of pepper from Viet Nam this year would be easily cross 200,000 Mt.
- Export prices were at \$7,150 a tons c&f for Europe and \$7,400 a tons c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Oct-17	25-Oct-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	42400	42500	-100
	Garbled	44400	44500	-100
Chikmagalur(Kar.)	Ungarbled	40000	40000	Unch
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	26-Oct-17	25-Oct-17	Change
Kochi(Ker.)	Arrivals	10	24	-14
	Off-take	10	24	-14

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-17	-110	42910	42800	42800	42800
Dec-17					
Jan-18					

Contract	Volume	Change	OI	Change
Nov-17	1	-7	51	-1
Dec-17				
Jan-18				

Spread	Nov-17	Dec-17	Jan-18
Basis			
Nov-17			
Dec-17			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.10.17	In-Process 25.10.17	Total 25.10.17	FED 23.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Thursday.
- Currently higher temperature reported in jeera growing regions in Gujarat may delay sowing by 20 – 25 days and expected new arrivals delay likely to support the sentiment.
- Current year higher sowing area expected compared to last year due to all time high prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Oct-17	25-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17300	100
	NCDEX Quality	18700	18600	100
	Poojari type /Machine Cut	19600	19500	100
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17750	17400	350
Patan (Guj.)	Local	16930	17155	-225
Dhrol (Guj.)	Local	15500	16700	-1200
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18200	-200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17500	17000	500
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-Oct-17	25-Oct-17	Change
Unjha(Guj.)	Arrival	7000	15000	-8000
	Off-take	7000	15000	-8000
Rajkot(Guj.)	Arrival*	150	120	30
Patan(Guj.)	Arrival*	35	81	-46
Dhrol(Guj.)	Arrival*	1	14	-13
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	900	600	300
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-17	Dec-17	Jan-18
Nov-17	+10.00	19255.00	19335.00	19190.00	19210.00	Basis	-510		
Dec-17	+45.00	19420.00	19520.00	19375.00	19400.00	Nov-17		190	
Jan-18	+80.00	19500.00	19500.00	19400.00	19400.00	Dec-17			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-17	3,777	-2,019	6,534	-771
Dec-17	2,265	-1,215	5,637	705
Jan-18	24	-153	150	12

Stocks	Demat 25.10.17	In-Process 25.10.17	Total 25.10.17	FED 23.10.17
Jodhpur	84	0	84	117
Unjha	7021	57	7078	6955

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in cardamom market on Thursday.
- Continue buyers reported active for good quality as new crop supply coming to the market.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom supply likely to go up in coming days as harvesting continues in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-Oct-17	25-Oct-17	Change
Thekkady Benchmark market	Max price	1170	1197	-27
	Avg. Price	914	910	4
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1050	1100	-50
	7.5 (Bold)	1200	1250	-50
	8 (Bold)	1375	1475	-100
Arrival & Off-take in Kg				
Parameter	Centre	26-Oct-17	25-Oct-17	Change
Thekkady	Arrivals	96853	70497	26356
	Off-take	95440	69713	25727
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-Oct-17	25-Oct-17	Change
Singtam,Sikkim	Badadana	538	NA	-
Singtam	Chotadana	488	NA	-
Gangtok,Sikkim	Badadana	513	NA	-
Gangtok	Chotadana	463	NA	-
Siliguri, West Bengal	Badadana	675	NA	-
Siliguri	Chotadana	488	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-10.50	1018.00	1024.50	1003.20	1010.00
Dec-17	-11.70	1040.00	1046.00	1028.00	1028.00
Jan-18	-0.80	1060.00	1065.00	1060.00	1065.00

Spread	Nov-17	Dec-17	Jan-18
Basis	-96.00		
Nov-17		18.00	
Dec-17			37.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	92	-53	279	24
Dec-17	22	-9	98	3
Jan-18	2	-15	64	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.10.17	25.10.17	25.10.17	23.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly Coriander market reported steady on Thursday.
- Currently, Coriander prices totally depend on current year sowing intention. We expect from November prices may recover on the basis of sowing progress.
- Agriwatch expects Coriander sowing area likely to go down current year as prices moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area likely to shift to alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan as prices comparatively better.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-Oct-17	25-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
Neemuch (M.P.)	Badami	5000	5000	Unch
	Eagle	5600	5600	Unch
	Scooter	4900	4900	Unch
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	4250	4250	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	3700	3700	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-Oct-17	25-Oct-17	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Neemuch (M.P.)	Arrival	1200	800	400
	Offtake	1200	800	400
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Bhawani (Raj.)	Arrival	300	200	100
	Offtake	300	200	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+100.00	4947	5018	4895	5007.00
Dec-17	+85.00	5024	5111	4993	5090.00
Jan-18	+29.00	5121	5150	5150	5150.00

Contract	Volume	Change	OI	Change
Nov-17	4,590	1,170	20,040	-900
Dec-17	3,760	1,360	25,110	930
Jan-18	10	-120	770	0

Spread	Nov-17	Dec-17	Jan-18
Basis	-1007		
Nov-17		83	
Dec-17			60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 25.10.17	In-Process 25.10.17	Total 25.10.17	FED 23.10.17
Baran	220	0	220	220
Guna	--	--	--	--
Kota	1953	0	1953	2192
Ramganj	50	0	50	100

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Oct-17	25-Oct-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.10.2017	25.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			41000	41137
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			35777	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.10.2017	25.10.2017
Dry Chillies			Byadgi		14500	--
			Guntur		5500	5500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	8700
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		16000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.10.2017	25.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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