

RED CHILLI**Fundamentals:**

- Continue steady to firm sentiment witnessed in Red Chilli market on Friday.
- Good demand reported for Teja variety in the spot market.
- As per farmers' sowing intentions estimated by Agriwatch, in Madhya Pradesh current year chilli area may go down by 40% due to lower prices last year.
- As per market information, current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Oct-17	26-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5000	5000	Unch
	LCA 334	5500	5500	Unch
	Teja	9200	9000	200
	No. 273	7500	7500	Unch
	No. 5	7500	7500	Unch
	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8000	8000	Unch
Warangal (Telangana)	Denvor Delux	7500	7500	Unch
	Teja	9000	8900	100
	Wonder Hot	7600	7600	Unch
	341	8500	8500	Unch
	Denvor Delux	7900	7900	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	4000	3700	300
	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	9600	9600	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	9600	9600	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7200	7200	Unch
	Fatki	4000	4000	Unch
Khammam (Telangana)	Packing	NA	NA	-
	Teja (Cold storage)	8600	8600	Unch
	Teja (Non cold storage)	7500	7500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	27-Oct-17	26-Oct-17	Change
Guntur (A.P.)	Arrivals	60000	80000	-20000
	Off-take	40000	60000	-20000
Warangal (Telangana)	Arrivals	8000	6000	2000
Khammam (Telangana)	Arrivals (Cold storage) *	12000	15000	-3000
	Arrivals (Non cold storage) *	100	50	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.10.17	In-Process 26.10.17	Total 26.10.17	FED 23.10.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in Turmeric market on Friday.
- In Tamil Nadu, Erode market farmers expecting higher prices. Sources revealed that, farmers have more than 8 – 9 lakh bags (1 bag = 75kgs) turmeric stock. Traders expecting fresh turmeric demand likely to come from November.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.
- Current year, we expect lower production compared to last year due to lower area in Tamil Nadu and Telangana though some new area come up in Maharashtra. Currently, in Tamil nadu Turmeric grwing regions like Erode, salem, Dharmapuri etc drought like condition reported still there is lack of water.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Oct-17	26-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7600	7600	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7650	7650	Unch
	Round	7650	7650	Unch
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	7800	7800	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	7909	-
	Finger	NR	8501	-
Salem (Tamil Nadu)	Bulb	7400	7600	-200
	Finger	8100	8200	-100
Sangli (Maharashtra)	Rajpuri/Selam Finger	9800	9800	Unch
	Rajpuri Medium	11300	11300	Unch
	Desi Kadappa	9300	9300	Unch
Basmat (Maharashtra)	Sellem Powder	7200	7200	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7100	7100	Unch
	Gattah Premium	7700	7700	Unch
Duggirala (Andhra Pradesh)	Bulb	7200	7200	Unch
	Finger	7200	7200	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8600	8600	Unch
	Mini sellem	9600	9600	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-Oct-17	26-Oct-17	Change
Nizamabad (Telangana)	Arrival	1000	1500	-500
	Off-take	1000	1500	-500

Warangal (Telangana)	Arrival	50	80	-30
Salem (Tamil Nadu)	Arrival*	40.8	12.7	28.1
Erode (Tamil Nadu)	Arrival	3000	2000	1000
	Off-take	3000	2000	1000
Coimbatore (Tamil Nadu)	Arrival	NR	123.3	-
Sangli (Maharashtra)	Arrival	1100	NA	-
Basmat (Maharashtra)	Arrival*	350	750	-400
Duggirala (Andhra Pradesh)	Arrival*	1500	2000	-500
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+40.00	7300	7348	7268	7326
Dec-17	-16.00	7294	7324	7262	7268
Apr-18	-76.00	7584	7584	7468	7490

Contract	Volume	Change	OI	Change
Nov-17	1,040	-2,660	4,495	-60
Dec-17	620	-2,085	3,570	155
Apr-18	55	55	935	935

Spread	Nov-17	Dec-17	Apr-18
Basis	574		
Nov-17		-58	
Dec-17			222

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.10.17	26.10.17	26.10.17	23.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	60	0	60	84
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Continue steady to weak sentiment witnessed in Black pepper spot market on Friday.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Current year, Viet Nam is estimated about 181,000 Mt valued at US\$ 966 million during the first nine months (January – September 2017), with an increase of 23% in quantity, but decreased 19% in value. As per survey, export figure in the previous months and exports in October – December 2016 (31,000 Mt), it is estimated that total export of pepper from Viet Nam this year would be easily cross 200,000 Mt.
- Export prices were at \$7,150 a tons c&f for Europe and \$7,400 a tons c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Oct-17	26-Oct-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	42300	42400	-100
	Garbled	44300	44400	-100
Chikmagalur(Kar.)	Ungarbled	40000	40000	Unch
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	27-Oct-17	26-Oct-17	Change
Kochi(Ker.)	Arrivals	17	10	7
	Off-take	17	10	7

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-17	-300	42600	42600	42500	42500
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	3	2	51	0
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	1800		
Nov-17		--	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.10.17	26.10.17	26.10.17	23.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiment witnessed in cumin seed spot market on Friday.
- Currently higher temperature reported in jeera growing regions in Gujarat may delay sowing by 20 – 25 days and expected new arrivals delay likely to support the sentiment.
- Current year higher sowing area expected compared to last year due to all time high prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Oct-17	26-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17400	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17750	17750	Unch
Patan (Guj.)	Local	Closed	16930	-
Dhrol (Guj.)	Local	16500	15500	1000
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17500	-200
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Oct-17	26-Oct-17	Change
Unjha(Guj.)	Arrival	6000	7000	-1000
	Off-take	6000	7000	-1000
Rajkot(Guj.)	Arrival*	240	150	90
Patan(Guj.)	Arrival*	Closed	35	-
Dhrol(Guj.)	Arrival*	5	1	4
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	900	-750
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	200	50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-17	Dec-17	Jan-18
Nov-17	-340.00	19220.00	19240.00	18775.00	18910	Basis	-210		
Dec-17	-265.00	19385.00	19390.00	19070.00	19155	Nov-17		245	
Jan-18	-245.00	19450.00	19205.00	19205.00	19205	Dec-17			50

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-17	3,933	156	5,691	-843
Dec-17	2,682	417	6,441	804
Jan-18	3	-21	150	0

Stocks	Demat 26.10.17	In-Process 26.10.17	Total 26.10.17	FED 23.10.17
Jodhpur	84	0	84	117
Unjha	6993	60	7053	6955

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in cardamom market on Friday.
- Lower quality and quantity arrivals reported today.
- Buyers only active for good quality as new crop supply coming to the market.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom supply likely to go up in coming days as harvesting continues in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Oct-17	26-Oct-17	Change
Kochi Benchmark market	Max price	1028	1170	-142
	Avg. Price	879	914	-34
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1050	1050	Unch
	7.5 (Bold)	1200	1200	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Oct-17	26-Oct-17	Change
Kochi	Arrivals	24519	96853	-72334
	Off-take	23621	95440	-71819
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Oct-17	26-Oct-17	Change
Singtam,Sikkim	Badadana	NA	538	-
Singtam	Chotadana	NA	488	-
Gangtok,Sikkim	Badadana	NA	513	-
Gangtok	Chotadana	NA	463	-
Siliguri, West Bengal	Badadana	NA	675	-
Siliguri	Chotadana	NA	488	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+3.70	1010.00	1016.50	1006.10	1013.00
Dec-17	-21.40	1025.50	1035.00	1013.20	1013.20
Jan-18	-22.50	1059.00	1059.00	1040.00	1040.00

Spread	Nov-17	Dec-17	Jan-18
Basis	-134.00		
Nov-17		0.20	
Dec-17			26.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	60	-32	259	-20
Dec-17	55	33	128	30
Jan-18	20	18	74	10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.10.17	26.10.17	26.10.17	23.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly Coriander market reported steady on Friday. Ramganj mandi is closed due to labour strike
- Currently, Coriander prices totally depend on current year sowing intention. We expect from November prices may recover on the basis of sowing progress.
- Agriwatch expects Coriander sowing area likely to go down current year as prices moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area likely to shift to alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan as prices comparatively better.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Oct-17	26-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
Guna (M.P.)	Badami	3800	4000	-200
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
Neemuch (M.P.)	Badami	5000	5000	Unch
	Eagle	5600	5600	Unch
	Scooter	4900	4900	Unch
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	4300	4250	50
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	3700	3700	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Oct-17	26-Oct-17	Change
Kota (Raj.)	Arrival	1800	1500	300
	Offtake	1800	1500	300
Guna (M.P.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Neemuch (M.P.)	Arrival	1000	1200	-200
	Offtake	1000	1200	-200
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	3500	2500	1000
	Offtake	3500	2500	1000
Bhawani (Raj.)	Arrival	300	300	Unch
	Offtake	300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-3	4978	5056	4916	4985
Dec-17	0	5079	5159	5027	5084
Jan-18	-20	5135	5240	5130	5130

Contract	Volume	Change	OI	Change
Nov-17	6,300	1,710	19,050	-990
Dec-17	5,050	1,290	25,990	880
Jan-18	180	170	810	40

Spread	Nov-17	Dec-17	Jan-18
Basis	-985		
Nov-17		99	
Dec-17			46

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 26.10.17	In-Process 26.10.17	Total 26.10.17	FED 23.10.17
Baran	190	0	190	220
Guna	--	--	--	--
Kota	1824	0	1824	2192
Ramganj	50	0	50	100

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Oct-17	26-Oct-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.10.2017	26.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	41000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	36000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	35777
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.10.2017	26.10.2017
Dry Chillies			Byadgi		14500	14500
	Bangalore	Bangalore	Guntur		5500	5500
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	



					Date	
					27.10.2017	26.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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