

### REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Saturday.
- Good demand reported for Teja variety in the spot market.
- As per farmers' sowing intentions estimated by Agriwatch, in Madhya Pradesh current year chilli area may go down by 40% due to lower prices last year.
- As per market information, current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Oct-17	27-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	5000	-
	LCA 334	Closed	5500	-
	Teja	Closed	9200	-
	No. 273	Closed	7500	-
	No. 5	Closed	7500	-
	Fatki	Closed	3500	-
	Byadgi	Closed	8000	-
	US 341	Closed	8000	-
	DenvorDelux	Closed	7500	-
Warangal (Telangana)	Teja	Closed	9000	-
	Wonder Hot	Closed	7600	-
	341	Closed	8500	-
	DenvorDelux	Closed	7900	-
	Paprika	Closed	NA	-
	Fatki	Closed	4000	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	9600	9600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	9600	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7200	-
	Fatki	Closed	4000	-
	Packing	Closed	NA	-
Khammam (Telangana)	Teja (Cold storage)	Closed	8600	-
	Teja (Non cold storage)	Closed	7500	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	28-Oct-17	27-Oct-17	Change
Guntur (A.P.)	Arrivals	Closed	60000	-
	Off-take	Closed	40000	-
Warangal (Telangana)	Arrivals	Closed	8000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	12000	-
	Arrivals (Non cold storage) *	Closed	100	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 27.10.17	In-Process 27.10.17	Total 27.10.17	FED 23.10.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Continue steady sentiment witnessed in Turmeric market on Saturday.
- In Tamil Nadu, Erode market farmers expecting higher prices. Sources revealed that, farmers have more than 8 – 9 lakh bags (1 bag = 75kgs) turmeric stock. Traders expecting fresh turmeric demand likely to come from November.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.
- Current year, we expect lower production compared to last year due to lower area in TamilNadu and Telangana though some new area come up in Maharashtra. Currently, in Tamil nadu Turmeric grwing regions like Erode, salem, Dharmapurietc drought like condition reported still there is lack of water.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Oct-17	27-Oct-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	7900	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7600	-
	Gattah (double polished)	Closed	8200	-
Warangal (Telangana)	Finger	Closed	7650	-
	Round	Closed	7650	-
Erode (Tamil Nadu)	Finger	Closed	8400	-
	Gattah	Closed	7800	-
	Sellem	Closed	8600	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	7400	-
	Finger	NR	8100	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9800	9800	Unch
	Rajpuri Medium	11300	11300	Unch
	DesiKadappa	9300	9300	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	7200	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	7100	-
	Gattah Premium	Closed	7700	-
Duggirala (Andhra Pradesh)	Bulb	Closed	7200	-
	Bilty	Closed	7848	-
	Finger	Closed	7200	-
	Bilty	Closed	7848	-

Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8600	8600	Unch
	Mini sellem	9600	9600	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Oct-17	27-Oct-17	Change
Nizamabad (Telangana)	Arrival	Closed	1000	-
	Off-take	Closed	1000	-
Warangal (Telangana)	Arrival	Closed	50	-
Salem (Tamil Nadu)	Arrival*	NR	40.8	-
Erode (Tamil Nadu)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	1100	-
Basmat (Maharashtra)	Arrival*	Closed	350	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	1500	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-	-	-	-	-
Dec-17	-	-	-	--	-
Apr-18	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-17	-	-	-	-
Dec-17	-	-	-	--
Apr-18	-	-	-	-

Spread	Nov-17	Dec-17	Apr-18
Basis	-	-	-
Nov-17	-	-	-
Dec-17	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.10.17	27.10.17	27.10.17	23.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	60	0	60	84
Warangal	--	--	--	--
	--	--	--	--

### BLACK PEPPER

#### Fundamentals:

- Steady sentiment witnessed in Black pepper spot market on Saturday.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Current year, Viet Nam is estimated about 181,000 Mt valued at US\$ 966 million during the first ninemonths (January – September 2017), with an increase of 23% in quantity, but decreased 19% in value. As per survey, export figure in the previous months and exports in October – December 2016(31,000 Mt), it is estimated that total export of pepper from Viet Nam this year would be easily cross 200,000 Mt.
- Export prices were at \$7,150 a ton for Europe and \$7,400 a ton for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Oct-17	27-Oct-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	42300	-
	Garbled	Closed	44300	-
Chikmagalur(Kar.)	Ungarbled	Closed	40000	-
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	28-Oct-17	27-Oct-17	Change
Kochi(Ker.)	Arrivals	Closed	17	-
	Off-take	Closed	17	-

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-	-	-	-	-
Dec-17	-	-	-	--	-
Jan-18	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-17	-	-	-	-
Dec-17	-	-	-	--
Jan-18	-	-	-	-

Spread	Nov-17	Dec-17	Jan-18
Basis	-	-	-
Nov-17	-	-	-
Dec-17	-	-	-

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.10.17	27.10.17	27.10.17	23.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Steady to weak sentiment witnessed in cumin seed spot market on Saturday.
- Currently higher temperature reported in jeera growing regions in Gujarat may delay sowing by 20 – 25 days and expected new arrivals delay likely to support the sentiment.
- Current year higher sowing area expected compared to last year due to all time high prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Oct-17	27-Oct-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17400	17400	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17600	17750	-150
Patan (Guj.)	Local	NR	Closed	-
Dhrol (Guj.)	Local	NR	16500	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17200	18000	-800
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17300	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	20500	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Oct-17	27-Oct-17	Change
Unjha(Guj.)	Arrival	5000	6000	-1000
	Off-take	5000	6000	-1000
Rajkot(Guj.)	Arrival*	240	240	Unch
Patan(Guj.)	Arrival*	NR	Closed	-
Dhrol(Guj.)	Arrival*	NR	5	-
Gondal(Guj.)	Arrival	NR	NR	-

Jodhpur(Raj.)	Arrival	100	150	-50
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	250	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Nov-17	Dec-17	Jan-18
Nov-17	-	-	-	-	-	Basis	-	-	-
Dec-17	-	-	-	--	-	Nov-17	-	-	-
Jan-18	-	-	-	-	-	Dec-17	-	-	-

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	-	-	-	-
Dec-17	-	-	-	--
Jan-18	-	-	-	-

## NCDEX- STOCK POSITION

Stocks	Demat 27.10.17	In-Process 27.10.17	Total 27.10.17	FED 23.10.17
Jodhpur	84	0	84	117
Unjha	6943	36	6979	6955

## CARDAMOM

### Fundamentals:

- Steady to firm sentiment witnessed in cardamom market on Saturday.
- Lower quality arrivals reported today.
- Buyers only active for good quality as new crop supply coming to the market.
- As third picking activity continues in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom supply likely to go up in coming days as harvesting continues in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Oct-17	27-Oct-17	Change
Kochi <b>Benchmark market</b>	Max price	1127	1028	99
	Avg. Price	885	879	5
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1050	1050	Unch
	7.5 (Bold)	1200	1200	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Oct-17	27-Oct-17	Change
Kochi	Arrivals	85326	24519	60807
	Off-take	84918	23621	61297
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Oct-17	27-Oct-17	Change
Singtam, Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok, Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-

Siliguri	Chotadana	NA	NA	-
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**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	-	-	-	-	-
Dec-17	-	-	-	--	-
Jan-18	-	-	-	-	-

Spread	Nov-17	Dec-17	Jan-18
Basis	-	-	-
Nov-17	-	-	-
Dec-17	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	-	-	-	-
Dec-17	-	-	-	--
Jan-18	-	-	-	-

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.10.17	27.10.17	27.10.17	23.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED**
**Fundamentals:**

- Coriander market reported steady to firm on Saturday. Ramganj mandi is closed due to labour strike
- Currently, Coriander prices totally depend on current year sowing intention. We expect from November prices may recover on the basis of sowing progress.
- Agriwatch expects Coriander sowing area likely to go down current year as prices moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area likely to shift to alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan as prices comparatively better.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Oct-17	27-Oct-17	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
Guna (M.P.)	Badami	Closed	3800	-
	Eagle	Closed	4200	-
	Scooter	Closed	4500	-
Neemuch (M.P.)	Badami	Closed	5000	-
	Eagle	Closed	5600	-
	Scooter	Closed	4900	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-

Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	4250	4200	50
	Badami	3750	3700	50
	Scooter	4350	4300	50
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Oct-17	27-Oct-17	Change
Kota (Raj.)	Arrival	1500	1800	-300
	Offtake	1500	1800	-300
Guna (M.P.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Neemuch (M.P.)	Arrival	Closed	1000	-
	Offtake	Closed	1000	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	3000	3500	-500
	Offtake	3000	3500	-500
Bhawani (Raj.)	Arrival	500	300	200
	Offtake	500	300	200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	-	-	-	-	-
Dec-17	-	-	-	--	-
Jan-18	-	-	-	-	-

Spread	Nov-17	Dec-17	Jan-18
Basis	-	-	-
Nov-17	-	-	-
Dec-17	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Nov-17	-	-	-	-
Dec-17	-	-	-	--
Jan-18	-	-	-	-

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.10.17	27.10.17	27.10.17	23.10.17
Baran	190	0	190	220
Guna	--	--	--	--
Kota	1754	0	1754	2192
Ramganj	50	0	50	100

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Oct-17	27-Oct-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-

Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.10.2017	27.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	36000	36000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.10.2017	27.10.2017
Dry Chillies			Byadgi		14500	14500
			Guntur		5500	5500
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	8700	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.10.2017	27.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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