

RED CHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market on Monday.
- Good demand reported for Teja variety in the spot market.
- As per farmers' sowing intentions estimated by Agriwatch, in Madhya Pradesh current year chilli area may go down by 40% due to lower prices last year.
- As per market information, current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Oct-17	28-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	Closed	-
	LCA 334	5800	Closed	-
	Teja	9200	Closed	-
	No. 273	7500	Closed	-
	No. 5	7500	Closed	-
	Fatki	3000	Closed	-
	Byadgi	8000	Closed	-
	US 341	8000	Closed	-
	DenvorDelux	7500	Closed	-
Warangal (Telangana)	Teja	9100	Closed	-
	Wonder Hot	7700	Closed	-
	341	8600	Closed	-
	DenvorDelux	8000	Closed	-
	Paprika	NA	Closed	-
	Fatki	4100	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	8500	9000	-500
	MICO (Teja)	9800	9600	200
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	8000	Closed	-
	Fatki	4500	Closed	-
	Packing	8000	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	Closed	-
	Teja (Non cold storage)	NR	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	30-Oct-17	28-Oct-17	Change
Guntur (A.P.)	Arrivals	90000	Closed	-
	Off-take	55000	Closed	-
Warangal (Telangana)	Arrivals	8000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	NR	Closed	-
	Arrivals (Non cold storage) *	NR	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.10.17	In-Process 28.10.17	Total 28.10.17	FED 23.10.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.
- Current year, we expect lower production compared to last year due to lower area in Tamil Nadu and Telangana though some new area come up in Maharashtra. Currently, in Tamil Nadu Turmeric growing regions like Erode, salem, Dharmapuri etc drought like condition reported still there is lack of water.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Oct-17	28-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	Closed	-
	Double polish finger	8400	Closed	-
	Gattah (unpolished)	7500	Closed	-
	Gattah (double polished)	8100	Closed	-
Warangal (Telangana)	Finger	7500	Closed	-
	Round	7500	Closed	-
Erode (Tamil Nadu)	Finger	8200	Closed	-
	Gattah	7600	Closed	-
	Sellem	8500	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7909	NR	-
	Finger	8501	NR	-
Salem (Tamil Nadu)	Bulb	7500	NR	-
	Finger	8300	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9800	-300
	Rajpuri Medium	12500	11300	1200
	DesiKadappa	7800	9300	-1500
Basmat (Maharashtra)	Sellem Powder	7000	Closed	-
	Mini sellem	7300	Closed	-
	Super Sellem	7800	Closed	-
	Gattah Powder	6900	Closed	-
	Gattah Premium	7500	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6600	Closed	-
	Bilty	7194	Closed	-
	Finger	6900	Closed	-
	Bilty	7521	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8600	8600	Unch
	Mini sellem	9600	9600	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	30-Oct-17	28-Oct-17	Change
Nizamabad (Telangana)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Warangal (Telangana)	Arrival	100	Closed	-
Salem (Tamil Nadu)	Arrival*	1106.2	NR	-



Erode (Tamil Nadu)	Arrival	1200	Closed	-
	Off-take	1200	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	2000	NA	-
Basmat (Maharashtra)	Arrival*	NA	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-214	7338	7338	7076	7110
Dec-17	-180	7252	7252	7070	7098
Apr-18	-190	7490	7474	7248	7300

Contract	Volume	Change	OI	Change
Nov-17	2,675	1,635	4,175	-320
Dec-17	1,380	760	4,070	500
Apr-18	155	100	950	15

Spread	Nov-17	Dec-17	Apr-18
Basis	690		
Nov-17		-12	
Dec-17			202

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.10.17	28.10.17	28.10.17	23.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	60	0	60	84
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper spot market on Monday.
- Exporters demand reported lower current year. As per trade information, pepper export last year reported around 17,600 tons, however this year expected lower around 15,000 tons.
- Export prices were at \$7,075 a tonne c&f for Europe and \$7,325 for the US.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Current year, Viet Nam is estimated about 181,000 Mt valued at US\$ 966 million during the first nine months (January – September 2017), with an increase of 23% in quantity, but decreased 19% in value. As per survey, export figure in the previous months and exports in October – December 2016(31,000 Mt), it is estimated that total export of pepper from Viet Nam this year would be easily cross 200,000 Mt.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Oct-17	28-Oct-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	42200	Closed	-
	Garbled	44200	Closed	-
Chikmagalur(Kar.)	Ungarbled	40000	Closed	-
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	30-Oct-17	28-Oct-17	Change
Kochi(Ker.)	Arrivals	15	Closed	-
	Off-take	15	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+365.00	42500	42900	42500	42900
Dec-17	-	-	-	--	-
Jan-18	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-17	9	6	50	-1
Dec-17	-	-	-	--
Jan-18	-	-	-	-

Spread	Nov-17	Dec-17	Jan-18
Basis	1300	-	-
Nov-17	-	-	-
Dec-17	-	-	-

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.10.17	28.10.17	28.10.17	23.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed spot market on Monday.
- Increasing supply reported as stockists were releasing their stocks on expectations of further lower prices.
- Currently higher temperature reported in jeera growing regions in Gujarat may delay sowing by 20 – 25 days and expected new arrivals delay likely to support the sentiment.
- Current year higher sowing area expected compared to last year due to all time high prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Oct-17	28-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17400	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19500	19600	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17450	17600	-150
Patan (Guj.)	Local	NR	NR	-
Dhrol (Guj.)	Local	16075	16500	-425
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17200	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17300	200
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	21000	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	30-Oct-17	28-Oct-17	Change
Unjha(Guj.)	Arrival	6000	5000	1000
	Off-take	6000	5000	1000
Rajkot(Guj.)	Arrival*	421	240	181
Patan(Guj.)	Arrival*	NR	NR	-
Dhrol(Guj.)	Arrival*	2	4	-2
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	100	50
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	200	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-365.00	18980.00	18980.00	18415.00	18550
Dec-17	-300.00	19145.00	19145.00	18790.00	18870
Jan-18	-255.00	19205.00	19000.00	18850.00	18950

Contract	Volume	Change	OI	Change
Nov-17	4,185	252	5,277	-414
Dec-17	3,105	423	7,278	837
Jan-18	42	39	168	18

Spread	Nov-17	Dec-17	Jan-18
Basis	150		
Nov-17		320	
Dec-17			80

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.10.17	In-Process 28.10.17	Total 28.10.17	FED 23.10.17
Jodhpur	84	0	84	117
Unjha	6943	36	6979	6955

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in cardamom market on Monday.
- Lower quality arrivals reported today.
- Buyers only active for good quality as new crop supply coming to the market.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom supply likely to go up in coming days as harvesting continues in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		30-Oct-17	28-Oct-17	Change
Kochi Benchmark market	Max price	966	1127	-161
	Avg. Price	856	885	-29
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1050	1050	Unch
	7.5 (Bold)	1150	1200	-50
	8 (Bold)	1300	1375	-75
Arrival & Off-take in Kg				
Parameter	Centre	30-Oct-17	28-Oct-17	Change
Kochi	Arrivals	29419	85326	-55907
	Off-take	28021	84918	-56897
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	30-Oct-17	28-Oct-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-40.50	1013.00	1013.00	974.00	974
Dec-17	-40.70	1047.60	1047.60	978.00	978
Jan-18	-41.90	1037.00	1037.00	1007.40	1007.40

Spread	Nov-17	Dec-17	Jan-18
Basis	-118.00		
Nov-17		4.00	
Dec-17			29.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	178	118	187	-72
Dec-17	226	171	168	40
Jan-18	44	24	94	20

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.10.17	28.10.17	28.10.17	23.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday. Ramganj mandi is closed due to labour strike.
- Currently, Coriander prices totally depend on current year sowing intention. We expect from November prices may recover on the basis of sowing progress.
- Agriwatch expects Coriander sowing area likely to go down current year as prices moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area likely to shift to alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan as prices comparatively better.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	30-Oct-17	28-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
Guna (M.P.)	Badami	3900	Closed	-
	Eagle	4200	Closed	-
	Scooter	4400	Closed	-
Neemuch (M.P.)	Badami	4100	Closed	-
	Eagle	4500	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	NR	Closed	-
	Eagle(Split)	NR	Closed	-
	Badami	NR	Closed	-
	Badami(Split)	NR	Closed	-
	Scooter	NR	Closed	-
Baran (Raj.)	Eagle	4250	4300	-50
	Badami	3950	4000	-50
Bhawani (Raj.)	Eagle	4200	4250	-50
	Badami	3700	3750	-50
	Scooter	4300	4350	-50
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		30-Oct-17	28-Oct-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Neemuch (M.P.)	Arrival	800	Closed	-
	Offtake	800	Closed	-
Ramganj (Raj.)	Arrival	NR	Closed	-
	Offtake	NR	Closed	-
Baran (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000

Bhawani (Raj.)	Arrival	500	500	Unch
	Offtake	500	500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-132	4990	4982	4841	4858
Dec-17	-129	5089	5080	4937	4960
Jan-18	-152	5172	5080	5020	5020

Spread	Nov-17	Dec-17	Jan-18
Basis	-858		
Nov-17		102	
Dec-17			60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Nov-17	7,250	950	17,950	-1,100
Dec-17	4,900	-150	27,480	1,490
Jan-18	50	-130	820	10

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.10.17	28.10.17	28.10.17	23.10.17
Baran	190	0	190	220
Guna	--	--	--	--
Kota	1754	0	1754	2192
Ramganj	50	0	50	100

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Oct-17	28-Oct-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	--
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.10.2017	28.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	36000	36000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			36200	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.10.2017	28.10.2017
Dry Chillies			Byadgi		14500	14500
			Guntur		5500	5500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		8700	8700
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		16000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.10.2017	28.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6500	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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