

RED CHILLI

Fundamentals:

- Continue steady to firm sentiment witnessed in Red Chilli market on Tuesday.
- Buyers reported active for better quality. Good demand reported for Teja variety in the spot market.
- As per farmers' sowing intentions estimated by Agriwatch, in Madhya Pradesh current year chilli area may go down by 40% due to lower prices last year.
- As per market information, current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Oct-17	30-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5400	5200	200
	LCA 334	5800	5800	Unch
	Teja	9400	9200	200
	No. 273	7500	7500	Unch
	No. 5	7500	7500	Unch
	Fatki	3500	3000	500
	Byadgi	8000	8000	Unch
	US 341	8100	8000	100
	DenvorDelux	7500	7500	Unch
Warangal (Telangana)	Teja	9300	9100	200
	Wonder Hot	7900	7700	200
	341	8800	8600	200
	Denvor Delux	8200	8000	200
	Paprika	NA	NA	-
	Fatki	4300	4100	200
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	8500	8500	Unch
	MICO (Teja)	9800	9800	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10500	10500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8000	8000	Unch
	Fatki	4500	4500	Unch
	Packing	8000	8000	Unch
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	31-Oct-17	30-Oct-17	Change
Guntur (A.P.)	Arrivals	90000	90000	Unch
	Off-take	70000	55000	15000
Warangal (Telangana)	Arrivals	10000	8000	2000
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.10.17	In-Process 30.10.17	Total 30.10.17	FED 30.10.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Tuesday.
- At lower prices Farmers and stockists were not interested to releasing their produce.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.
- Current year, we expect lower production compared to last year due to lower area in Tamil Nadu and Telangana though some new area come up in Maharashtra. Currently, in Tamil Nadu Turmeric growing regions like Erode, salem, Dharmapuri etc drought like condition reported still there is lack of water.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Oct-17	30-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8400	8400	Unch
	Gattah (unpolished)	7500	7500	Unch
	Gattah (double polished)	8100	8100	Unch
Warangal (Telangana)	Finger	7400	7500	-100
	Round	7400	7500	-100
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	7000	7909	-909
	Finger	8101	8501	-400
Salem (Tamil Nadu)	Bulb	7600	7500	100
	Finger	8100	8300	-200
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	12500	12500	Unch
	DesiKadappa	7800	7800	Unch
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7300	7300	Unch
	Super Sellem	7800	7800	Unch
	Gattah Powder	6900	6900	Unch
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	6600	6600	Unch
	Bilty	6900	6900	Unch
	Finger	NR	NR	-
	Bilty	NR	NR	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	8600	8600	Unch
	Hybrid Variety-Double Polished	9600	9600	Unch
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9000	9000	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	8400	8400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	31-Oct-17	30-Oct-17	Change
Nizamabad (Telangana)	Arrival	600	1500	-900
	Off-take	600	1500	-900
Warangal (Telangana)	Arrival	80	100	-20

Salem (Tamil Nadu)	Arrival*	95.4	1106.2	-1010.8
Erode (Tamil Nadu)	Arrival	900	1200	-300
	Off-take	900	1200	-300
Coimbatore (Tamil Nadu)	Arrival	42	NR	-
Sangli (Maharashtra)	Arrival	NA	2000	-
Basmat (Maharashtra)	Arrival*	NA	NA	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-48	7102	7102	6902	7082
Dec-17	-44	7074	7080	6902	7080
Apr-18	-22	7274	7300	7158	7282

Contract	Volume	Change	OI	Change
Nov-17	2,665	-10	3,790	-385
Dec-17	2,855	1,475	4,460	390
Apr-18	215	60	1,045	95

Spread	Nov-17	Dec-17	Apr-18
Basis	718		
Nov-17		-2	
Dec-17			202

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.17	30.10.17	30.10.17	30.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	60	0	60	60
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Continue steady to weak sentiment witnessed in Black pepper spot market on Tuesday.
- Exporters demand reported lower current year. As per trade information, pepper export last year reported around 17,600 tons, however this year expected lower around 15,000 tons.
- Export prices were at \$7,075 a tonne c&f for Europe and \$7,325 for the US.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Current year, Vietnam is estimated about 181,000 Mt valued at US\$ 966 million during the first nine months (January – September 2017), with an increase of 23% in quantity, but decreased 19% in value. As per survey, export figure in the previous months and exports in October – December 2016(31,000 Mt), it is estimated that total export of pepper from Viet Nam this year would be easily cross 200,000 Mt.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Oct-17	30-Oct-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	42100	42200	-100
	Garbled	44100	44200	-100
Chikmagalur(Kar.)	Ungarbled	40000	40000	Unch
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	31-Oct-17	30-Oct-17	Change
Kochi(Ker.)	Arrivals	18	15	3
	Off-take	18	15	3

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-225	42805	42805	42500	42500
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	3	-6	47	-3
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	1600		
Nov-17		--	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.17	30.10.17	30.10.17	30.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in cumin seed spot market on Tuesday. Unjha mandi closed due to Sadar Vallabh Bhai Patel Jayanti.
- Jeera sowing started in Gujarat (Saurashtra, Kutch) and Rajasthan major growing regions. However, sowing progress reported slowly due to higher temperature. Higher temperature normally affect the germination.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Oct-17	30-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	17400	-
	NCDEX Quality	Closed	18700	-
	Poojari type /Machine Cut	Closed	19500	-
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17275	17450	-175
Patan (Guj.)	Local	Closed	NR	-
Dhrol (Guj.)	Local	16400	16075	325
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	31-Oct-17	30-Oct-17	Change
Unjha(Guj.)	Arrival	Closed	6000	-
	Off-take	Closed	6000	-
Rajkot(Guj.)	Arrival*	300	421	-121
Patan(Guj.)	Arrival*	Closed	NR	-
Dhrol(Guj.)	Arrival*	5	2	3
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	150	-50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	150	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+10.00	18585.00	18645.00	18430.00	18600
Dec-17	+5.00	18895.00	18950.00	18710.00	18900
Jan-18	+90.00	18910.00	19000.00	18800.00	19000.00

Spread	Nov-17	Dec-17	Jan-18
Basis	100		
Nov-17		300	
Dec-17			100

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.10.17	In-Process 30.10.17	Total 30.10.17	FED 30.10.17
Jodhpur	30	0	30	30
Unjha	6943	48	6991	6943

(Quantity in MT)

Contract	Volume	Change	OI	Change
Nov-17	2,313	-1,872	4,977	-300
Dec-17	2,361	-744	8,154	876
Jan-18	36	-6	180	12

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in cardamom market on Tuesday.
- Buyers only active for good quality as new crop supply coming to the market.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom supply likely to go up in coming days as harvesting continues in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		31-Oct-17	30-Oct-17	Change
Kochi Benchmark market	Max price	1039	966	73
	Avg. Price	865	856	10
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1050	1050	Unch
	7.5 (Bold)	1150	1150	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-Oct-17	30-Oct-17	Change
Kochi	Arrivals	104874	29419	75455
	Off-take	104874	28021	76854
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	31-Oct-17	30-Oct-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-10.20	965.20	979.40	956.00	964.00
Dec-17	-17.00	969.00	984.00	960.10	961.00
Jan-18	-21.50	992.30	996.20	985.00	990.00

Spread	Nov-17	Dec-17	Jan-18
Basis	-99.00		
Nov-17		-3.00	
Dec-17			29.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	107	-71	175	-12
Dec-17	118	-108	186	18
Jan-18	29	-15	106	12

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.10.17	30.10.17	30.10.17	30.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Tuesday.
- Lower supply reported as farmers and stockists were holding back their stocks.
- Currently, Coriander prices totally depend on current year sowing intention. We expect from November prices may recover on the basis of sowing progress.
- As per Agriwatch pre sowing intention, Coriander sowing area likely to go down by around 15 -20% current year as prices moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area likely to shift to alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan as prices comparatively better.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	31-Oct-17	30-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
Guna (M.P.)	Badami	3900	3900	Unch
	Eagle	4200	4200	Unch
	Scooter	4400	4400	Unch
Neemuch (M.P.)	Badami	4100	4100	Unch
	Eagle	4500	4500	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4100	NR	-
	Eagle(Split)	4100	NR	-
	Badami	3900	NR	-
	Badami(Split)	3900	NR	-
	Scooter	4600	NR	-
Baran (Raj.)	Eagle	4250	4250	Unch
	Badami	3950	3950	Unch
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	3700	3700	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		31-Oct-17	30-Oct-17	Change
Kota (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Guna (M.P.)	Arrival	2500	4000	-1500
	Offtake	2500	4000	-1500
Neemuch (M.P.)	Arrival	400	800	-400
	Offtake	400	800	-400
Ramganj (Raj.)	Arrival	4500	NR	-
	Offtake	4500	NR	-

Baran (Raj.)	Arrival	1200	4000	-2800
	Offtake	1200	4000	-2800
Bhawani (Raj.)	Arrival	400	500	-100
	Offtake	400	500	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+7.00	4899	4928	4752	4871
Dec-17	+4.00	4951	5025	4850	4970
Jan-18	+22.00	4975	5082	4975	5082

Spread	Nov-17	Dec-17	Jan-18
Basis	-871		
Nov-17		99	
Dec-17			112

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Nov-17	7,290	40	16,310	-1,640
Dec-17	4,990	90	29,410	1,930
Jan-18	40	-10	830	10

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.17	30.10.17	30.10.17	30.10.17
Baran	130	0	130	130
Guna	--	--	--	--
Kota	1754	0	1754	1754
Ramganj	50	0	50	50

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Oct-17	30-Oct-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.10.2017	20.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	36000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	36200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.10.2017	20.10.2017
Dry Chillies			Byadgi		14500	14500
			Guntur		5500	5500
			Local	Average	--	--
	Bangalore	Bangalore	Mankattu		8700	8700



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	16000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					31.10.2017	20.10.2017
	Gundlupet	Chamarajanagar	Local	Average	--	6500
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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