

**RED CHILLI****Fundamentals:**

- By and large firm sentiment witnessed in Red Chilli market on Wednesday.
- Buyers reported active for better quality. Good export demand from Pakistan, Bangladesh, Malaysia reported for Teja variety in the spot market.
- As per farmers' sowing intentions estimated by Agriwatch, in Madhya Pradesh current year chilli area may go down by 40% due to lower prices last year.
- As per market information, current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Nov-17	31-Oct-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5600	5400	200
	LCA 334	5900	5800	100
	Teja	9500	9400	100
	No. 273	7800	7500	300
	No. 5	7800	7500	300
	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8300	8100	200
	DenvorDelux	7500	7500	Unch
Warangal (Telangana)	Teja	9500	9300	200
	Wonder Hot	8100	7900	200
	341	9000	8800	200
	Denvor Delux	8400	8200	200
	Paprika	NA	NA	-
	Fatki	4500	4300	200
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	8500	8500	Unch
	MICO (Teja)	9800	9800	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10600	10500	100
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8100	8000	100
	Fatki	4600	4500	100
	Packing	8100	8000	100
Khammam (Telangana)	Teja (Cold storage)	9200	NR	-
	Teja (Non cold storage)	NA	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	1-Nov-17	31-Oct-17	Change
Guntur (A.P.)	Arrivals	80000	90000	-10000
	Off-take	70000	70000	Unch
Warangal (Telangana)	Arrivals	7000	10000	-3000
Khammam (Telangana)	Arrivals (Cold storage) *	15000	NR	-
	Arrivals (Non cold storage) *	NA	NR	-



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.10.17	31.10.17	31.10.17	30.10.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Continuous steady sentiment witnessed in Turmeric market on Wednesday.
- At lower prices Farmers and stockists were not interested to releasing their produce.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.
- Current year, we expect lower production compared to last year due to lower area in Tamil Nadu and Telangana though some new area come up in Maharashtra. Currently, in Tamil Nadu Turmeric growing regions like Erode, salem, Dharmapuri etc drought like condition reported still there is lack of water.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Nov-17	31-Oct-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8400	8400	Unch
	Gattah (unpolished)	7500	7500	Unch
	Gattah (double polished)	8100	8100	Unch
Warangal (Telangana)	Finger	7350	7400	-50
	Round	7350	7400	-50
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	7000	7000	Unch
	Finger	8101	8101	Unch
Salem (Tamil Nadu)	Bulb	7600	7600	Unch
	Finger	8200	8100	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	12500	12500	Unch
	DesiKadappa	7800	7800	Unch
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7300	7300	Unch
	Super Sellem	7800	7800	Unch
	Gattah Powder	6900	6900	Unch
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	6600	6600	Unch
	Bilty	6900	6900	Unch
	Finger	NR	NR	-
	Bilty	NR	NR	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	8600	8600	Unch
	Hybrid Variety-Double Polished	9600	9600	Unch
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9000	9000	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	8400	8400	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	1-Nov-17	31-Oct-17	Change
Nizamabad (Telangana)	Arrival	500	600	-100
	Off-take	500	600	-100
Warangal (Telangana)	Arrival	100	80	20



Salem (Tamil Nadu)	Arrival*	NR	95.4	-
Erode (Tamil Nadu)	Arrival	1500	900	600
	Off-take	1500	900	600
Coimbatore (Tamil Nadu)	Arrival	NR	42	-
Sangli (Maharashtra)	Arrival	800	NA	-
Basmat (Maharashtra)	Arrival*	NA	NA	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+2.00	7036	7148	7012	7072
Dec-17	-4.00	7060	7138	6996	7052
Apr-18	+52.00	7262	7262	7192	7250

Contract	Volume	Change	OI	Change
Nov-17	1,580	-1,085	3,570	-220
Dec-17	1,430	-1,425	4,760	300
Apr-18	65	-150	1,065	20

Spread	Nov-17	Dec-17	Apr-18
Basis	728		
Nov-17		-20	
Dec-17			198

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.10.17	31.10.17	31.10.17	30.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	60	0	60	60
Warangal	--	--	--	--
	--	--	--	--

## BLACK PEPPER

**Fundamentals:**

- Continue steady sentiment witnessed in Black pepper spot market on Wednesday.
- Exporters demand reported lower current year. As per trade information, pepper export last year reported around 17,600 tons, however this year expected lower around 15,000 tons.
- Export prices were at \$7,075 a tonne c&f for Europe and \$7,325 for the US.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Current year, Vietnam is estimated about 181,000 Mt valued at US\$ 966 million during the first nine months (January – September 2017), with an increase of 23% in quantity, but decreased 19% in value. As per survey, export figure in the previous months and exports in October – December 2016(31,000 Mt), it is estimated that total export of pepper from Viet Nam this year would be easily cross 200,000 Mt.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Nov-17	31-Oct-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	42100	42100	Unch
	Garbled	44100	44100	Unch
Chikmagalur(Kar.)	Ungarbled	Closed	40000	-
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	1-Nov-17	31-Oct-17	Change
Kochi(Ker.)	Arrivals	26	18	8
	Off-take	26	18	8

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	-65	42700	42700	42550	42550
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	2	-1	45	-2
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	1550		
Nov-17		--	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 31.10.17	In-Process 31.10.17	Total 31.10.17	FED 30.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady sentiment witnessed in cumin seed spot market on Wednesday.
- Jeera sowing started in Gujarat (Saurashtra, Kutch) and Rajasthan major growing regions. However, sowing progress reported slowly due to higher temperature. Higher temperatures normally affect the germination.
- Agriwatch expect sowing area likely to go up by 20 – 25% in Gujarat current year.
- Currently, good seed demand reported at Unjha amndi likely to support prices from lower level.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Nov-17	31-Oct-17	Change
Unjha (Guj.) Benchmark market	Local	17400	Closed	-
	NCDEX Quality	18700	Closed	-
	Poojari type /Machine Cut	19500	Closed	-
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17200	17275	-75
Patan (Guj.)	Local	NR	Closed	-
Dhrol (Guj.)	Local	16250	16400	-150
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	1-Nov-17	31-Oct-17	Change
Unjha(Guj.)	Arrival	7000	Closed	-
	Off-take	7000	Closed	-
Rajkot(Guj.)	Arrival*	270	300	-30
Patan(Guj.)	Arrival*	NR	Closed	-
Dhrol(Guj.)	Arrival*	1	5	-4
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	100	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	100	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	+115.00	18530.00	18740.00	18470.00	18675.00
Dec-17	+140.00	18810.00	19070.00	18800.00	19000
Jan-18	+185.00	18935.00	19120.00	18925.00	19120

Spread	Nov-17	Dec-17	Jan-18
Basis	25		
Nov-17		325	
Dec-17			120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Nov-17	3,561	1,248	4,599	-378
Dec-17	3,393	1,032	9,330	1,176
Jan-18	36	0	201	21

Stocks	Demat	In-Process	Total	FED
	31.10.17	31.10.17	31.10.17	30.10.17
Jodhpur	27	0	27	30
Unjha	6991	3	6994	6943

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in cardamom market on Wednesday.
- Buyers only active for good quality as new crop supply coming to the market.
- As third picking activity continue in Kerala growing regions. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Cardamom supply likely to go up in coming days as harvesting continues in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		1-Nov-17	31-Oct-17	Change
Vandanmettu Benchmark market	Max price	1054	1039	15
	Avg. Price	853	865	-12
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1050	1050	Unch
	7.5 (Bold)	1150	1150	Unch
	8 (Bold)	1300	1300	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Nov-17	31-Oct-17	Change
Vandanmettu	Arrivals	70063	104874	-34811
	Off-take	68636	104874	-36239
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	1-Nov-17	31-Oct-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	-1.60	973.90	973.90	954.00	963.90
Dec-17	-6.30	960.00	968.50	951.20	956.00
Jan-18	-10.00	971.60	990.00	971.60	980.10

Spread	Nov-17	Dec-17	Jan-18
Basis	-110.90		
Nov-17		-7.90	
Dec-17			24.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	42	-65	156	-19
Dec-17	43	-75	182	-4
Jan-18	6	-23	109	3

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31.10.17	31.10.17	31.10.17	30.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Currently, Coriander prices totally depend on current year sowing intention. We expect from November prices may recover on the basis of sowing progress.
- As per Agriwatch pre sowing intention, Coriander sowing area likely to go down by around 15 -20% current year as prices moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area likely to shift to alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan as prices comparatively better.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	1-Nov-17	31-Oct-17	Change
Kota (Raj.) Benchmark market	Eagle	4000	4000	Unch
	Eagle(Split)	4000	4000	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
Guna (M.P.)	Badami	3900	3900	Unch
	Eagle	4200	4200	Unch
	Scooter	4400	4400	Unch
Neemuch (M.P.)	Badami	4100	4100	Unch
	Eagle	4500	4500	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4200	4100	100
	Eagle(Split)	4200	4100	100
	Badami	4000	3900	100
	Badami(Split)	4000	3900	100
	Scooter	4700	4600	100
Baran (Raj.)	Eagle	4150	4250	-100
	Badami	3900	3950	-50
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	3700	3700	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		1-Nov-17	31-Oct-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Neemuch (M.P.)	Arrival	700	400	300
	Offtake	700	400	300
Ramganj (Raj.)	Arrival	4000	4500	-500
	Offtake	4000	4500	-500
Baran (Raj.)	Arrival	2000	1200	800
	Offtake	2000	1200	800



Bhawani (Raj.)	Arrival	200	400	-200
	Offtake	200	400	-200

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+85.00	4869	4971	4869	4971
Dec-17	+94.00	4982	5076	4970	5076
Jan-18	+76.00	5016	5092	5056	5092

Spread	Nov-17	Dec-17	Jan-18
Basis	-971		
Nov-17		105	
Dec-17			16

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Nov-17	4,180	-3,110	14,870	-1,440
Dec-17	3,450	-1,540	30,010	600
Jan-18	40	0	850	20

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.10.17	31.10.17	31.10.17	30.10.17
Baran	130	0	130	130
Guna	--	--	--	--
Kota	1565	0	1565	1754
Ramganj	50	0	50	50

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Nov-17	31-Oct-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.11.2017	31.10.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.11.2017	31.10.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		--	14500
			Guntur		--	5500
			Local	Average	--	--
			Mankattu		--	8700
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					1.11.2017	31.10.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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