

# RED CHILLI

### **Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Friday.
- Lower supply reported as stockists and farmers were holding back their stocks on expectations of higher prices in coming days as production expected lower in 2018-19.
- Buyers reported active for better quality. Good export demand from Pakistan, Bangladesh, Malaysia reported for Teja variety in the spot market.
- As per market information, current year farmers are picking chilli at green stage and did not wait to get it fully
  matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing
  their crop to the Bedia mandi.

R	ed Chilli Spot Market Prices(Loose): (F	Rs/QtI)		
Centre	Grade	3-Nov-17	2-Nov-17	Change
	NCDEX Quality	5600	5600	Unch
	LCA 334	5900	5900	Unch
	Teja	9500	9500	Unch
Comton(A.D.)	No. 273	7800	7800	Unch
Guntur(A.P.) Benchmark market	No. 5	7800	7800	Unch
Delicilliark market	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8300	8300	Unch
	DenvorDelux	7500	7500	Unch
	Teja	9700	9700	Unch
	Wonder Hot	8300	8300	Unch
Warangal (Telangana)	341	9200	9200	Unch
warangar (Telangana)	Denvor Delux	8500	8500	Unch
	Paprika	NA	NA	-
	Fatki	4700	4700	Unch
	No. 12	NA	NA	-
	Indu 2070	8500	8500	Unch
Bedia(M.P.)	MICO (Teja)	9800	9800	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
	Teja(Khamam)	10600	10600	Unch
	М.Р. МасоТеја	NA	NA	-
New Delhi	Pala 12	NA	NA	-
New Delli	LCA 334	8100	8100	Unch
	Fatki	4600	4600	Unch
	Packing	8100	8100	Unch
Khammam (Telangana)	Teja (Cold storage)	9200	9200	Unch
, ,	Teja (Non cold storage)	NA	NA	-
	& Off-take in bags (1 bag = 45 Kg), (1 b			
Centre	Parameter	3-Nov-17	2-Nov-17	Change
Guntur (A.P.)	Arrivals	50000	60000	-10000
. ,	Off-take	30000	50000	-20000
Warangal (Telangana)	Arrivals	8000	9000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	13000	15000	-2000
Talalillalli (Telaliyalla)	Arrivals (Non cold storage) *	NA	NA	-

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Mar -17					
Apr -17					
Jun-17					

Contract	Volume	Change	OI	Change
Mar -17	-			
Apr -17				
Jun-17				

Spread	Mar-17	Apr-17	Jun-17
Basis			
Mar -17			
Apr -17			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Stocks	2.11.17	2.11.17	2.11.17	30.10.17
Guntur			-	

(Quantity in MT)



# **TURMERIC**

### **Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Friday.
- At lower prices Farmers and stockists were not interested to releasing their produce.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.
- Current year, we expect lower production compared to last year due to lower area in Tamil Nadu and Telangana though some new area come up in Maharashtra. Currently, in Tamil Nadu Turmeric growing regions like Erode, salem, Dharmapuri etc drought like condition reported still there is lack of water.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade	3-Nov-17	2-Nov-17	Change			
	Nizam quality	7900	7800	100			
Nizamabad(Telangana)	Double polish finger	8500	8400	100			
Benchmark market	Gattah (unpolished)	7600	7600	Unch			
	Gattah (double polished)	8200	8200	Unch			
Warangal (Telangana)	Finger	7350	7350	Unch			
warangar (Telangaria)	Round	7350	7350	Unch			
	Finger	8400	8200	200			
Erode (Tamil Nadu)	Gattah	7800	7600	200			
	Sellem	8700	8500	200			
Coimbatore (Tamil Nadu)	Bulb	7806	7000	806			
Combatore (Tanin Nadu)	Finger	8069	8101	-32			
Salem (Tamil Nadu)	Bulb	7900	7400	500			
Salem (Tahin Nada)	Finger	9600	8300	1300			
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch			
	Rajpuri Medium	12500	12500	Unch			
	DesiKadappa	7800	7800	Unch			
	Sellem Powder	7000	7000	Unch			
	Mini sellem	7300	7300	Unch			
Basmat (Maharashtra)	Super Sellem	7800	7800	Unch			
	Gattah Powder	6900	6900	Unch			
	Gattah Premium	7500	7500	Unch			
	Bulb	6735	6600	135			
Duggirala (Andhra Pradesh)	Bilty	6750	6900	-150			
Duggiraia (Allullia Frauesii)	Finger	NR	NR	-			
	Bilty	NR	NR	-			
	Local (Polished)	NR	NR	-			
Lanka Market (Nagaon, Assam)	Local (Un Polished)	NR	NR	-			
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	8600	8600	Unch			
	Hybrid Variety-Double Polished	9600	9600	Unch			
	Gattah	8900	8900	Unch			
Delhi	Mini sellem	9000	9000	Unch			
Dellili	Finger Single Polished	7900	7800	100			
	Finger Double Polished	8500	8400	100			
Arrival &	Off-take in bags (1 bag = 75 Kg)						
Centre	Parameter	3-Nov-17	2-Nov-17	Change			
Nizamabad (Telangana)	Arrival	700	600	100			
Mizamabau (Telangana)	Off-take	700	600	100			



Warangal (Telangana)	Arrival	50	100	-50	
Salem (Tamil Nadu)	Arrival*	NR	186.7	-	
Frada (Tamil Nadu)	Arrival	4000	2000	2000	
Erode (Tamil Nadu)	Off-take	4000	2000	2000	
Coimbatore (Tamil Nadu)	Arrival	NR	74	-	
Sangli (Maharashtra)	Arrival	1200	NA	-	
Basmat (Maharashtra)	Arrival*	NA	NA	-	
Duggirala (Andhra Pradesh)	Arrival*	227	NA	-	
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-	
Arrival * Qtl					

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-17	+68.00	7110	7230	7110	7212
Dec-17	+54.00	7158	7198	7138	7190
Apr-18	+72.00	7364	7396	7330	7396

Contract	Volume	Change	OI	Change
Nov-17	1,275	265	2,945	-465
Dec-17	1,945	1,010	5,560	640
Apr-18	150	95	1,180	100

Spread	Nov-17	Dec-17	Apr-18
Basis	688		
Nov-17		-22	
Dec-17			206

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices – Near month futures.

### **NCDEX- STOCK POSITION**

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# **BLACK PEPPER**

#### **Fundamentals:**

- Weak sentiment witnessed in Black pepper spot market on Friday.
- Increasing supply reported as stockists were releasing their stocks in the spot market on expectations of further decrease in prices.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Current year, Vietnam is estimated about 181,000 Mt valued at US\$ 966 million during the first nine months
  (January September 2017), with an increase of 23% in quantity, but decreased 19% in value. As per
  survey, export figure in the previous months and exports in October December 2016(31,000 Mt), it is
  estimated that total export of pepper from Viet Nam this year would be easily cross200,000 Mt.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)					
Centre	Grade	3-Nov-17	2-Nov-17	Change	
Kochi(Ker.)	Ungarbled	41900	42100	-200	
Benchmark market	Garbled	43900	44100	-200	
Chikmagalur(Kar.)	Ungarbled	39500	40000	-500	
New Delhi	Unpolished	46000	46000	Unch	
New Dellii	Number 11.5	NA	NA	-	
	Arrivals & Off-take	in Tons			
Centre	Parameter	3-Nov-17	2-Nov-17	Change	
Kochi(Ker.)	Arrivals	27	16	11	
Rociii(Rei.)	Off-take	27	16	11	

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-17	0	42520	42520	42310	42500
Dec-17	-400	44415	44415	44415	44415
Jan-18					

Contract	Volume	Change	OI	Change
Nov-17	7	5	43	0
Dec-17				
Jan-18				

Spread	Nov-17	Dec-17	Jan-18
Basis	1400		
Nov-17			
Dec-17			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

### **NCDEX- STOCK POSITION**

2.11.17 2.11.17 2.11.17 30.10.	Stocks	Demat	In-Process	Total	FED
Calicut	Stocks	2.11.17	2.11.17	2.11.17	30.10.17
Galicut	Calicut				
Kochi	Kochi				

(Quantity in MT)



# **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Continue steady sentiment witnessed in cumin seed spot market on Friday.
- Jeera sowing started in Gujarat (Saurashtra, Kutch) and Rajasthan major growing regions. However, sowing progress reported slowly due to higher temperature. Higher temperatures normally affect the germination.
- Agriwatch expect sowing area likely to go up by 15 20% in Gujarat current year.
- Currently, good seed demand reported at Unjha amndi likely to support prices from lower level.

Jeera(C)	umin Seed) Spot Market Prices(Loose)	: (Rs/QtI)		
Centre	Grade	3-Nov-17	2-Nov-17	Change
Uniba (Coi)	Local	17400	17400	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	18700	18700	Unch
Beliciillark Illarket	Poojari type /Machine Cut	19500	19500	Unch
	1% Singapore	18650	18650	Unch
Unjha (Mundra Port) (Guj.)	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17300	17230	70
Patan (Guj.)	Local	16960	16500	460
Dhrol (Guj.)	Local	16450	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
New Dellii	Poojari type / Machine Cut	20500	20500	Unch
l l	Arrival & Off-take in bags (1 bag = 55 kg	g)		
Centre	Parameter	3-Nov-17	2-Nov-17	Chang
Unibo(Cui )	Arrival	5000	7000	-2000
Unjha(Guj.)	Off-take	5000	7000	-2000
Rajkot(Guj.)	Arrival*	360	125	235
Patan(Guj.)	Arrival*	25	4	21
Dhrol(Guj.)	Arrival*	4	NA	-
Gondal(Guj.)	Arrival	NR	NR	•
Jodhpur(Raj.)	Arrival	150	125	25
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	•
Nagaur(Raj.)	Arrival	150	150	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
/ indiapartaia(itaji)				

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-17	+95.00	18500.00	18895.00	18500.00	18805
Dec-17	+170.00	18965.00	19280.00	18965.00	19185
Mar-18	-65.00	17500.00	17550.00	17500.00	17510

Contract	Volume	Change	OI	Change
Nov-17	2,139	519	3,942	-387
Dec-17	2,535	591	10,197	591
Mar-18	51	-186	315	42

Spread	Nov-17	Dec-17	Mar-18
Basis	-105		
Nov-17		380	
Dec-17			-1675

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
SIUCKS	2.11.17	2.11.17	2.11.17	30.10.17
Jodhpur	6	0	6	30
Unjha	6817	87	6904	6943

(Quantity in MT)



# **CARDAMOM**

### **Fundamentals:**

- Steady to weak sentiment witnessed in cardamom market on Friday.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.
- As third picking activity finished in Kerala growing regions. As per trade sources, around 22,000 24,000
   MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)						
Auction Price	•	3-Nov-17	2-Nov-17	Change		
Kochi	Max price	993	1028	-35		
Benchmark market	Avg. Price	755	794	-40		
	Medium	900	900	Unch		
	6.5 (Bold)	950	950	Unch		
New Delhi	7 (Bold)	1050	1050	Unch		
	7.5 (Bold)	1150	1150	Unch		
	8 (Bold)	1300	1300	Unch		
Arrival & Off-take in Kg						
Parameter	Centre	3-Nov-17	2-Nov-17	Change		
Kochi	Arrivals	20685	101644	-80959		
Rociii	Off-take	20207	100808	-80601		
Large C	Cardamom Spot Mark	et Prices: (Rs/Kg	1)			
Center	Туре	3-Nov-17	2-Nov-17	Change		
Singtam,Sikkim	Badadana	NA	538	-		
Singtam	Chotadana	NA	444	-		
Gangtok,Sikkim	Badadana	NA	525	-		
Gangtok	Chotadana	NA	438	-		
Siliguri, West Bengal	Badadana	NA	738	-		
Siliguri	Chotadana	NA	485	-		

### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-17	+8.10	936.00	960.00	930.50	942.60
Dec-17	+16.50	926.00	941.00	922.00	939.90
Jan-18	+1.60	950.00	956.00	950.00	956.00

Spread	Nov-17	Dec-17	Jan-18
Basis	-187.60		
Nov-17		-2.70	
Dec-17			16.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	111	46	94	-41
Dec-17	139	-58	258	22
Jan-18	16	-1	131	10

	MCX- STOCK POSITION							
Stocks	Physical stock	Demat stock	Valid Total Stocks	FED				
		2.11.17	2.11.17	2.11.17	30.10.17			
	Vandanmedu							
	T.N.(Bodi)							



# **CORIANDER SEED**

### **Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- Currently, Coriander prices totally depend on current year sowing intention. We expect from November prices
  may recover on the basis of sowing progress.
- As per Agriwatch pre sowing intention, Coriander sowing area likely to go down by around 15 -20% current year as prices moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area likely to shift to alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan as prices comparatively better.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl		
Centre	Grade (New)	3-Nov-17	2-Nov-17	Change
	Eagle	4200	4200	Unch
Kota (Raj.)	Eagle(Split)	4200	4200	Unch
Benchmark market	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
	Badami	4000	4100	-100
Guna (M.P.)	Eagle	4200	4300	-100
	Scooter	4500	4500	Unch
	Badami	4200	4200	Unch
Neemuch (M.P.)	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
	Eagle	4250	4300	-50
	Eagle(Split)	4250	4300	-50
Ramganj (Raj.)	Badami	4050	4100	-50
	Badami(Split)	4050	4100	-50
	Scooter	4750	4800	-50
Peren (Dei )	Eagle	4250	4250	Unch
Baran (Raj.)	Badami	4000	4000	Unch
	Eagle	3900	3800	100
Phoweni (Poi )	Badami	3600	3500	100
Bhawani (Raj.)	Scooter	4000	3900	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
Gondai(Guj.)	Eagle	NR	NR	-
	Eagle (Dal)	5100	5100	Unch
KhariBaoli (Delhi)	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
	Arrival & Off-take in bag	gs (1 bag = 40 kg)		
Centr	re	3-Nov-17	2-Nov-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
Rola (Raj.)	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	3000	Unch
Guiia (IVI.P.)	Offtake	3000	3000	Unch
Noomuok (M.D.)	Arrival	700	600	100
Neemuch (M.P.)	Offtake	700	600	100
Domaoni (Doi )	Arrival	5000	5000	Unch
Ramganj (Raj.)	Offtake	5000	5000	Unch



Baran (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Bhawani (Raj.)	Arrival	250	300	-50
	Offtake	250	300	-50

# **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Nov-17	-3	5075	5123	5040	5067
Dec-17	-5	5180	5240	5150	5167
Jan-18	+24.00	5224	5255	5224	5225

Spread	Nov-17	Dec-17	Jan-18
Basis	-867		
Nov-17		100	
Dec-17			58

Contract	Volume	Change	OI	Change
Nov-17	3,810	-2,320	11,870	-1,410
Dec-17	4,320	-2,180	33,070	1,650
Jan-18	80	-270	1,030	40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

# **NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	2.11.17	2.11.17	2.11.17	30.10.17
Baran	120	0	120	130
Guna				
Kota	1485	0	1485	1754
Ramganj	50	0	50	50

# **CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade	3-Nov-17	2-Nov-17	Change			
	Kochi	68000	68000	Unch			
Kerala	Kattapana	67500	67500	Unch			
	ldukki	NR	NR	-			
Delhi	Madagascar	62500	62500	Unch			
	Zanzibar	NA	NA	-			

# WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	te
					3.11.2017	2.11.2017
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi				
Pepper	Mangalore	Dakshina Kannada	Other	Average	36000	
	Sirsi	Uttara Kannada				38633
	Yellapura	Uttara Kannada			35800	
		·		•		(5 (6 t i i)

					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Dat	e
					3.11.2017	2.11.2017
			Byadgi		14000	
Dry		Donaslara	Guntur	A., a. a. a. a. a.	5650	5500
Chilies Ba		Bangaiore	Local	Average		
			Mankattu			8700



	Karkala Mangalore	Udupi Dakshina Kannada	Byadgi Other		 16000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)  Date 3.11.2017 2.11.2017	
	Gundlupet	Chamarajanagar	Local	Average	8000	
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		

<sup>--</sup> refers to Not Available

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