

RED CHILLI**Fundamentals:**

- Mostly Red Chilli market reported steady on Monday.
- Buyers reported active for premium quality like Teja. Good export demand from Pakistan, Bangladesh, Malaysia reported for Teja variety in the spot market.
- In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 01 Nov 2017 chilli sowing around 746 hectares sowing reported, last year it was reported 9428 hectares.
- As per market information, current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Nov-17	4-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5600	Closed	-
	LCA 334	5900	Closed	-
	Teja	9500	Closed	-
	No. 273	7800	Closed	-
	No. 5	7800	Closed	-
	Fatki	3500	Closed	-
	Byadgi	8000	Closed	-
	US 341	8300	Closed	-
	DenvorDelux	7500	Closed	-
Warangal (Telangana)	Teja	9800	Closed	-
	Wonder Hot	7600	Closed	-
	341	8700	Closed	-
	Denvor Delux	8200	Closed	-
	Paprika	NA	Closed	-
	Fatki	4000	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	8500	8500	Unch
	MICO (Teja)	9800	9800	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10600	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	8100	Closed	-
	Fatki	4600	Closed	-
	Packing	8100	Closed	-
Khammam (Telangana)	Teja (Cold storage)	9500	Closed	-
	Teja (Non cold storage)	NA	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	6-Nov-17	4-Nov-17	Change
Guntur (A.P.)	Arrivals	70000	Closed	-
	Off-take	45000	Closed	-
Warangal (Telangana)	Arrivals	9000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	8000	Closed	-
	Arrivals (Non cold storage) *	NA	Closed	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.11.17	4.11.17	4.11.17	30.10.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Monday.
- At lower prices Farmers and stockists were not interested to releasing their produce.
- In Tamil Nadu, turmeric growing regions still no rainfall reported only coastal regions received rainfall currently. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield might get affected.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Nov-17	4-Nov-17	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7900	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7800	Closed	-
	Gattah (double polished)	8200	Closed	-
Warangal (Telangana)	Finger	7300	Closed	-
	Round	7300	Closed	-
Erode (Tamil Nadu)	Finger	8400	Closed	-
	Gattah	7800	Closed	-
	Sellem	8700	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7806	NR	-
	Finger	8069	NR	-
Salem (Tamil Nadu)	Bulb	7600	NR	-
	Finger	8600	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	12500	12500	Unch
	DesiKadappa	7800	7800	Unch
Basmat (Maharashtra)	Sellem Powder	7000	Closed	-
	Mini sellem	7300	Closed	-
	Super Sellem	7800	Closed	-
	Gattah Powder	6900	Closed	-
	Gattah Premium	7500	Closed	-
	Bulb	6710	Closed	-
Duggirala (Andhra Pradesh)	Bilty	6710	Closed	-
	Finger	NA	NR	-
	Bilty	NA	NR	-
	Local (Polished)	6800	NR	-
Lanka Market (Nagaon, Assam)	Local (Un Polished)	7500	NR	-
	Hybrid Variety-Single Polished	8600	8600	Unch
	Hybrid Variety-Double Polished	9600	9600	Unch
	Gattah	8900	8900	Unch
Delhi	Mini sellem	9000	9000	Unch
	Finger Single Polished	7900	Closed	-
	Finger Double Polished	8500	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	6-Nov-17	4-Nov-17	Change
Nizamabad (Telangana)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-



Warangal (Telangana)	Arrival	80	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	900	NA	-
Basmat (Maharashtra)	Arrival*	750	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	287	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+50.00	7212	7324	7212	7258
Dec-17	+60.00	7178	7290	7178	7238
Apr-18	+76.00	7350	7470	7350	7430

Contract	Volume	Change	OI	Change
Nov-17	1,030	-245	2,715	-230
Dec-17	1,665	-280	5,550	-10
Apr-18	180	30	1,200	20

Spread	Nov-17	Dec-17	Apr-18
Basis	642		
Nov-17		-20	
Dec-17			192

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.11.17	4.11.17	4.11.17	30.10.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	20	0	20	60
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Black pepper spot market reported mixed on Monday.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Current year, Vietnam is estimated about 181,000 Mt valued at US\$ 966 million during the first nine months (January – September 2017), with an increase of 23% in quantity.
- Indian export prices were at \$7,050 a ton c&f for Europe and \$7,300 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Nov-17	4-Nov-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	42100	Closed	-
	Garbled	44100	Closed	-
Chikmagalur(Kar.)	Ungarbled	39500	Closed	-
New Delhi	Unpolished	46000	Closed	-
	Number 11.5	NA	Closed	-
Arrivals & Off-take in Tons				
Centre	Parameter	6-Nov-17	4-Nov-17	Change
Kochi(Ker.)	Arrivals	21	Closed	-
	Off-take	21	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-210	42435	42800	42225	42225
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	5	-2	40	-3
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	1875		
Nov-17		--	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.11.17	In-Process 4.11.17	Total 4.11.17	FED 30.10.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue steady sentiment witnessed in cumin seed spot market on Monday.
- Farmers and stockists were offloading their stocks as sowing expected higher current year.
- Jeera sowing started in Gujarat (Saurashtra, Kutch) and Rajasthan major growing regions. However, sowing progress reported slowly due to higher temperature. Higher temperatures normally affect the germination.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- Currently, good seed demand reported at Unjha amndi likely to support prices from lower level.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Nov-17	4-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17400	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17400	17335	65
Patan (Guj.)	Local	16825	Closed	-
Dhrol (Guj.)	Local	16325	16075	250
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17800	17500	300
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19400	Closed	-
	Poojari type / Machine Cut	20500	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Nov-17	4-Nov-17	Change
Unjha(Guj.)	Arrival	8000	5000	3000
	Off-take	8000	5000	3000
Rajkot(Guj.)	Arrival*	350	310	40
Patan(Guj.)	Arrival*	24	Closed	-
Dhrol(Guj.)	Arrival*	5	2	3
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	150	50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	150	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-120.00	18800.00	18820.00	18680.00	18715
Dec-17	-180.00	19300.00	19300.00	19000.00	19040
Mar-18	-175.00	17525.00	17430.00	17260.00	17350.00

Contract	Volume	Change	OI	Change
Nov-17	1,092	-1,047	3,465	-477
Dec-17	1,518	-1,017	10,251	54
Mar-18	33	-18	342	27

Spread	Nov-17	Dec-17	Mar-18
Basis	-15		
Nov-17		325	
Dec-17			-1690

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.11.17	4.11.17	4.11.17	30.10.17
Jodhpur	6	0	6	30
Unjha	6679	168	6847	6943

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in cardamom Kerala market on Monday.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity likely to start from 15 November onwards.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Nov-17	4-Nov-17	Change
Santhanpara Benchmark market	Max price	977	1064	-87
	Avg. Price	789	830	-41
New Delhi	Medium	900	Closed	-
	6.5 (Bold)	950	Closed	-
	7 (Bold)	1025	Closed	-
	7.5 (Bold)	1125	Closed	-
	8 (Bold)	1270	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	6-Nov-17	4-Nov-17	Change
SANthanpara	Arrivals	24176	88197	-64021
	Off-take	23830	88197	-64368
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Nov-17	4-Nov-17	Change
Singtam,Sikkim	Badadana	528	NA	-
Singtam	Chotadana	440	NA	-
Gangtok,Sikkim	Badadana	575	NA	-
Gangtok	Chotadana	475	NA	-
Siliguri, West Bengal	Badadana	675	NA	-
Siliguri	Chotadana	440	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-38.20	954.80	979.90	918.10	918.10
Dec-17	-11.00	946.00	951.00	922.10	928.00
Jan-18	-12.10	943.00	943.00	935.60	940.00

Spread	Nov-17	Dec-17	Jan-18
Basis	-129.10		
Nov-17		9.90	
Dec-17			12.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	78	-33	45	-49
Dec-17	194	55	286	28
Jan-18	19	3	133	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.11.17	4.11.17	4.11.17	30.10.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Monday.
- As per farmer's information, in Madhya Pradesh and Rajasthan Coriander area likely to go down by around 20 – 30% and in Gujarat 15 - 20% area may go down current year. Sources revealed that, actual sowing scenario likely to come by November end.
- Coriander area likely to shift to alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan as prices comparatively better.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Nov-17	4-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	Closed	-
	Eagle(Split)	4200	Closed	-
	Badami	4000	Closed	-
	Badami(Split)	4000	Closed	-
Guna (M.P.)	Badami	4000	Closed	-
	Eagle	4200	Closed	-
	Scooter	4500	Closed	-
Neemuch (M.P.)	Badami	4000	Closed	-
	Eagle	4400	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	4250	4250	Unch
	Eagle(Split)	4250	4250	Unch
	Badami	4050	4050	Unch
	Badami(Split)	4050	4050	Unch
	Scooter	4750	4750	Unch
Baran (Raj.)	Eagle	4300	Closed	-
	Badami	3900	Closed	-
Bhawani (Raj.)	Eagle	3900	Closed	-
	Badami	3600	Closed	-
	Scooter	4000	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	Closed	-
	Eagle	6000	Closed	-
	Scooter	6300	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Nov-17	4-Nov-17	Change
Kota (Raj.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Guna (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Neemuch (M.P.)	Arrival	800	Closed	-
	Offtake	800	Closed	-
Ramganj (Raj.)	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
Baran (Raj.)	Arrival	2500	Closed	-
	Offtake	2500	Closed	-
Bhawani (Raj.)	Arrival	500	Closed	-

	Offtake	500	Closed	-
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-54	5015	5050	4979	5018
Dec-17	-54	5140	5169	5063	5118
Jan-18	-66	5200	5200	5180	5180

Contract	Volume	Change	OI	Change
Nov-17	2,480	-1,330	11,220	-650
Dec-17	3,210	-1,110	33,210	140
Jan-18	40	-40	1,050	20

Spread	Nov-17	Dec-17	Jan-18
Basis	-818		
Nov-17		100	
Dec-17			62

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 4.11.17	In-Process 4.11.17	Total 4.11.17	FED 30.10.17
Baran	120	0	120	130
Guna	--	--	--	--
Kota	1485	0	1485	1754
Ramganj	50	0	50	50

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Nov-17	4-Nov-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.11.2017	4.11.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	36000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.11.2017	4.11.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		--	14000
			Guntur		--	5650
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other	--	16000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.11.2017	4.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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