

RED CHILLI**Fundamentals:**

- Mostly Red Chilli market reported steady on Tuesday.
- Buyers reported active for premium quality like Teja. Good export demand from Pakistan, Bangladesh, Malaysia reported for Teja variety in the spot market.
- In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 01 Nov 2017 chilli sowing around 746 hectares sowing reported, last year it was reported 9428 hectares.
- As per market information, current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Nov-17	6-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5600	5600	Unch
	LCA 334	5900	5900	Unch
	Teja	9500	9500	Unch
	No. 273	7800	7800	Unch
	No. 5	7800	7800	Unch
	Fatki	3500	3500	Unch
	Byadgi	8000	8000	Unch
	US 341	8300	8300	Unch
	DenvorDelux	7500	7500	Unch
Warangal (Telangana)	Teja	9800	9800	Unch
	Wonder Hot	7600	7600	Unch
	341	8700	8700	Unch
	Denvor Delux	8200	8200	Unch
	Paprika	NA	NA	-
	Fatki	4000	4000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	8500	8500	Unch
	MICO (Teja)	9800	9800	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
	Teja(Khamam)	10600	10600	Unch
New Delhi	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8100	8100	Unch
	Fatki	4600	4600	Unch
	Packing	8100	8100	Unch
	Teja (Cold storage)	9700	9500	200
Khammam (Telangana)	Teja (Non cold storage)	5200	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	7-Nov-17	6-Nov-17	Change
Guntur (A.P.)	Arrivals	80000	70000	10000
	Off-take	50000	45000	5000
Warangal (Telangana)	Arrivals	8000	9000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	11000	8000	3000
	Arrivals (Non cold storage) *	200	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.11.17	In-Process 6.11.17	Total 6.11.17	FED 6.11.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to slightly weak sentiment witnessed in Turmeric market on Tuesday.
- At lower prices Farmers and stockists were not interested to releasing their produce.
- In Tamil Nadu, turmeric growing regions still no rainfall reported only coastal regions received rainfall currently. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield might get affected.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Nov-17	6-Nov-17	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7300	7300	Unch
	Round	7300	7300	Unch
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	7800	7800	Unch
	Sellem	8700	8700	Unch
Coimbatore (Tamil Nadu)	Bulb	7806	7806	Unch
	Finger	8069	8069	Unch
Salem (Tamil Nadu)	Bulb	7500	7600	-100
	Finger	8700	8600	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	12500	12500	Unch
	DesiKadappa	7800	7800	Unch
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch

	Mini sellem	7300	7300	Unch
	Super Sellem	7800	7800	Unch
	Gattah Powder	6900	6900	Unch
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	6660	6710	-50
	Bilty	6660	6710	-50
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	6800	6800	Unch
	Local (Un Polished)	7500	7500	Unch
	Hybrid Variety-Single Polished	8600	8600	Unch
	Hybrid Variety-Double Polished	9600	9600	Unch
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9000	9000	Unch
	Finger Single Polished	7900	7900	Unch
	Finger Double Polished	8500	8500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	7-Nov-17	6-Nov-17	Change
Nizamabad (Telangana)	Arrival		1000	
	Off-take		1000	
Warangal (Telangana)	Arrival		80	
Salem (Tamil Nadu)	Arrival*		NR	
Erode (Tamil Nadu)	Arrival		3000	
	Off-take		3000	
Coimbatore (Tamil Nadu)	Arrival		NR	
Sangli (Maharashtra)	Arrival		900	
Basmat (Maharashtra)	Arrival*		750	
Duggirala (Andhra Pradesh)	Arrival*		287	
Lanka Market (Nagaon, Assam)	Arrival		NA	
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-278	7270	7270	6968	6980
Dec-17	-268	7266	7272	6936	6952
Apr-18					

Contract	Volume	Change	OI	Change
Nov-17	2,750	1,720	2,335	-380
Dec-17	4,500	2,835	6,400	850
Apr-18				

Spread	Nov-17	Dec-17	Apr-18
Basis	920		
Nov-17		-28	
Dec-17			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.11.17	In-Process 6.11.17	Total 6.11.17	FED 6.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Black pepper spot market reported mixed on Tuesday.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Current year, Vietnam is estimated about 181,000 Mt valued at US\$ 966 million during the first nine months (January – September 2017), with an increase of 23% in quantity.
- Indian export prices were at \$7,050 a ton c&f for Europe and \$7,300 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Nov-17	6-Nov-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	42000	42100	-100
	Garbled	44000	44100	-100
Chikmagalur(Kar.)	Ungarbled	40000	39500	500
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	7-Nov-17	6-Nov-17	Change
Kochi(Ker.)	Arrivals	11	21	-10
	Off-take	11	21	-10

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+85.00	42500	42600	42500	42500.00
Dec-17					
Jan-18					

Contract	Volume	Change	OI	Change
Nov-17	3	-2	37	-3
Dec-17				
Jan-18				

Spread	Nov-17	Dec-17	Jan-18
Basis	1500		
Nov-17			
Dec-17			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.11.17	In-Process 6.11.17	Total 6.11.17	FED 6.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Overall steady to weak sentiment witnessed in cumin seed spot market on Tuesday.
- Farmers and stockists were offloading their stocks as sowing expected higher current year.
- Jeera sowing started in Gujarat (Saurashtra, Kutch) and Rajasthan major growing regions. However, sowing progress reported slowly due to higher temperature. Higher temperatures normally affect the germination.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- Currently, good seed demand reported at Unjha amndi likely to support prices from lower level.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Nov-17	6-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	17300	17400	-100
	NCDEX Quality	18600	18700	-100
	Poojari type /Machine Cut	19400	19500	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17375	17400	-25
Patan (Guj.)	Local	16850	16825	25
Dhrol (Guj.)	Local	16475	16325	150
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17800	17800	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19400	19400	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Nov-17	6-Nov-17	Change
Unjha(Guj.)	Arrival	6000	8000	-2000
	Off-take	6000	8000	-2000
Rajkot(Guj.)	Arrival*	140	350	-210
Patan(Guj.)	Arrival*	13	24	-11
Dhrol(Guj.)	Arrival*	1	5	-4
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	200	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	100	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-60.00	18615.00	18700.00	18550.00	18650.00
Dec-17	-85.00	18965.00	19030.00	18860.00	18950.00
Mar-18	-10.00	18950.00	19000.00	18885.00	19000.00

Spread	Nov-17	Dec-17	Mar-18
Basis	-50		
Nov-17		300	
Dec-17			50

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-17	1,275	183	2,898	-567
Dec-17	2,559	1,041	11,085	834
Mar-18	24	-9	264	-78

Stocks	Demat 6.11.17	In-Process 6.11.17	Total 6.11.17	FED 6.11.17
Jodhpur	6	0	6	6
Unjha	6442	74	6516	6442

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in cardamom Kerala market on Tuesday.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity likely to start from 15 November onwards.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-Nov-17	6-Nov-17	Change
Kochi Benchmark market	Max price	1003	977	26
	Avg. Price	813	789	24
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1125	1125	Unch
	8 (Bold)	1270	1270	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Nov-17	6-Nov-17	Change
Kochi	Arrivals	86974	24176	62798
	Off-take	86890	23830	63060
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Nov-17	6-Nov-17	Change
Singtam,Sikkim	Badadana	NA	528	-
Singtam	Chotadana	NA	440	-
Gangtok,Sikkim	Badadana	NA	575	-
Gangtok	Chotadana	NA	475	-
Siliguri, West Bengal	Badadana	NA	675	-
Siliguri	Chotadana	NA	440	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-36.80	894.60	900.00	885.40	885.40
Dec-17	+2.40	928.00	930.00	912.10	930.00
Jan-18	+9.40	930.00	950.00	930.00	950.00

Spread	Nov-17	Dec-17	Jan-18
Basis	-72.40		
Nov-17		44.60	
Dec-17			20.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	24	-54	25	-20
Dec-17	146	-48	279	-7
Jan-18	17	-2	139	6

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.11.17	6.11.17	6.11.17	6.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- As per farmer's information, in Madhya Pradesh and Rajasthan Coriander area likely to go down by around 20 – 30% and in Gujarat 15 - 20% area may go down current year. Sources revealed that, actual sowing scenario likely to come by November end.
- Coriander area likely to shift to alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan as prices comparatively better.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Nov-17	6-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4200	4200	Unch
	Scooter	4600	4500	100
Neemuch (M.P.)	Badami	4000	4000	Unch
	Eagle	4400	4400	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4150	4250	-100
	Eagle(Split)	4150	4250	-100
	Badami	3950	4050	-100
	Badami(Split)	3950	4050	-100
	Scooter	4650	4750	-100
Baran (Raj.)	Eagle	4225	4300	-75
	Badami	3825	3900	-75
Bhawani (Raj.)	Eagle	3900	3900	Unch
	Badami	3600	3600	Unch
	Scooter	4000	4000	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Nov-17	6-Nov-17	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Neemuch (M.P.)	Arrival	1000	800	200
	Offtake	1000	800	200
Ramganj (Raj.)	Arrival	4000	6000	-2000
	Offtake	4000	6000	-2000

Baran (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Bhawani (Raj.)	Arrival	200	500	-300
	Offtake	200	500	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-12	5070	5070	4960	5002
Dec-17	-21	5130	5130	5051	5093
Jan-18	-64	5194	5155	5130	5130.00

Contract	Volume	Change	OI	Change
Nov-17	3,820	1,340	9,700	-1,520
Dec-17	5,110	1,900	34,180	970
Jan-18	100	60	1,060	10

Spread	Nov-17	Dec-17	Jan-18
Basis	-802		
Nov-17		91	
Dec-17			37

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.11.17	6.11.17	6.11.17	6.11.17
Baran	60	0	60	60
Guna	--	--	--	--
Kota	110	0	110	110
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Nov-17	6-Nov-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.11.2017	6.11.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			36000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			36266	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.11.2017	6.11.2017
Dry	Bangalore	Bangalore	Byadgi	Average	14000	--

Chilies			Guntur		5650	--
			Local		--	--
			Mankattu		8250	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.11.2017	6.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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