

## RED CHILLI

### Fundamentals:

- Overall Red Chilli cash markets traded steady to firm on Thursday.
- Buyers reported active for premium quality like Teja. Good export demand from Pakistan, Bangladesh, Malaysia reported for Teja variety in the spot market.
- In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 01 Nov 2017 chilli sowing around 746 hectares sowing reported, last year it was reported 9428 hectares.
- As per market information, current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-17	8-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6000	5600	400
	LCA 334	6300	5900	400
	Teja	10000	9500	500
	No. 273	8000	7800	200
	No. 5	8000	7800	200
	Fatki	3700	3500	200
	Byadgi	8200	8000	200
	US 341	8500	8300	200
	DenvorDelux	7700	7500	200
Warangal (Telangana)	Teja	9800	9800	Unch
	Wonder Hot	7600	7600	Unch
	341	8700	8700	Unch
	Denvor Delux	8200	8200	Unch
	Paprika	NA	NA	-
	Fatki	4000	4000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	8500	8500	Unch
	MICO (Teja)	9800	9800	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10600	10600	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8100	8100	Unch
	Fatki	4600	4600	Unch
	Packing	8100	8100	Unch
Khammam (Telangana)	Teja (Cold storage)	9700	9700	Unch
	Teja (Non cold storage)	5200	5200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	9-Nov-17	8-Nov-17	Change
Guntur (A.P.)	Arrivals	70000	80000	-10000
	Off-take	50000	50000	Unch
Warangal (Telangana)	Arrivals	7000	10000	-3000
Khammam (Telangana)	Arrivals (Cold storage) *	10000	11000	-1000
	Arrivals (Non cold storage) *	150	200	-50

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 8.11.17	In-Process 8.11.17	Total 8.11.17	FED 6.11.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Overall steady to weak sentiment witnessed in Turmeric market on Thursday.
- At lower prices Farmers and stockists were not interested to releasing their produce.
- In Tamil Nadu, turmeric growing regions still no rainfall reported only coastal regions received rainfall currently. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield might get affected.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-17	8-Nov-17	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7300	7300	Unch
	Round	7300	7300	Unch
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	7800	7800	Unch
	Sellem	8700	8700	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	7806	-
	Finger	NR	8069	-
Salem (Tamil Nadu)	Bulb	8200	8100	100
	Finger	9700	9400	300
Sangli (Maharashtra)	Rajpuri/Selam Finger	9700	9700	Unch
	Rajpuri Medium	12700	12700	Unch
	DesiKadappa	8000	8000	Unch
Basmat (Maharashtra)	Sellem Powder	6800	7000	-200
	Mini sellem	7300	7500	-200
	Super Sellem	8000	8200	-200
	Gattah Powder	6800	7000	-200

	Gattah Premium	8100	8300	-200
Duggirala (Andhra Pradesh)	Bulb	5602	6660	-1058
	Bilty	5211	6660	-1449
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	6800	6800	Unch
	Local (Un Polished)	7500	7500	Unch
	Hybrid Variety-Single Polished	8400	8600	-200
	Hybrid Variety-Double Polished	9400	9600	-200
Delhi	Gattah	8700	8900	-200
	Mini sellem	8900	9000	-100
	Finger Single Polished	7900	7900	Unch
	Finger Double Polished	8500	8500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	9-Nov-17	8-Nov-17	Change
Nizamabad (Telangana)	Arrival	1400	1000	400
	Off-take	1400	1000	400
Warangal (Telangana)	Arrival	20	20	Unch
Salem (Tamil Nadu)	Arrival*	NR	953	-
Erode (Tamil Nadu)	Arrival	3200	3200	Unch
	Off-take	3200	3200	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	1800	-
Basmat (Maharashtra)	Arrival*	500	500	Unch
Duggirala (Andhra Pradesh)	Arrival*	238	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+30.00	7120	7150	6906	7076.00
Dec-17	+38.00	7100	7170	6912	7090.00
Apr-18	+66.00	7264	7300	7054	7192.00

Contract	Volume	Change	OI	Change
Nov-17	1,750	-400	1,805	-320
Dec-17	4,365	905	6,820	160
Apr-18	470	45	1,705	205

Spread	Nov-17	Dec-17	Apr-18
Basis	824		
Nov-17		14	
Dec-17			102

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 8.11.17	In-Process 8.11.17	Total 8.11.17	FED 6.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	20	0	20	10
Warangal	--	--	--	--
	--	--	--	--

### BLACK PEPPER

#### Fundamentals:

- Black pepper spot market reported steady to weak on Thursday.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Current year, Vietnam is estimated about 181,000 Mt valued at US\$ 966 million during the first nine months (January – September 2017), with an increase of 23% in quantity.
- Indian export prices were at \$7,050 a ton c&f for Europe and \$7,300 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-17	8-Nov-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	41500	41800	<b>-300</b>
	Garbled	43500	43800	<b>-300</b>
Chikmagalur(Kar.)	Ungarbled	40000	40000	<b>Unch</b>
New Delhi	Unpolished	46000	46000	<b>Unch</b>
	Number 11.5	NA	NA	<b>-</b>
Arrivals & Off-take in Tons				
Centre	Parameter	9-Nov-17	8-Nov-17	Change
Kochi(Ker.)	Arrivals	11	5	<b>6</b>
	Off-take	11	5	<b>6</b>

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-885	41890	42195	41005	41005
Dec-17	-1320	43000	44200	43000	43000
Jan-18					

Contract	Volume	Change	OI	Change
Nov-17	18	13	19	-15
Dec-17	3	3	1	1
Jan-18				

Spread	Nov-17	Dec-17	Jan-18
Basis	2495		
Nov-17		1995	
Dec-17			-43000

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 8.11.17	In-Process 8.11.17	Total 8.11.17	FED 6.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

#### Fundamentals:

- Overall steady to firm sentiment witnessed in cumin seed spot market on Thursday.
- Farmers and stockists were offloading their stocks as sowing expected higher current year.
- Jeera sowing started in Gujarat (Saurashtra, Kutch) and Rajasthan major growing regions. However, sowing progress reported slowly due to higher temperature. Higher temperatures normally affect the germination.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- Currently, good seed demand reported at Unjha amndi likely to support prices from lower level.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-17	8-Nov-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17300	17300	Unch
	NCDEX Quality	18600	18600	Unch
	Poojari type /Machine Cut	19400	19400	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17350	17310	40
Patan (Guj.)	Local	17170	17095	75
Dhrol (Guj.)	Local	NA	16500	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17800	17800	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19400	100
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Nov-17	8-Nov-17	Change
Unjha(Guj.)	Arrival	4000	6000	-2000
	Off-take	4000	6000	-2000
Rajkot(Guj.)	Arrival*	250	225	25
Patan(Guj.)	Arrival*	60	21	39
Dhrol(Guj.)	Arrival*	NA	2	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	125	200	-75
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	70	100	-30
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	-170.00	18670.00	18690.00	18485.00	18500.00
Dec-17	-80.00	18895.00	18980.00	18765.00	18875.00
Mar-18	-20.00	18980.00	18980.00	18830.00	18960.00

Spread	Nov-17	Dec-17	Mar-18
Basis	100		
Nov-17		375	
Dec-17			85

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Nov-17	1,260	309	2,187	-381
Dec-17	2,973	993	11,742	324
Mar-18	78	33	294	33

Stocks	Demat	In-Process	Total	FED
	8.11.17	8.11.17	8.11.17	6.11.17
Jodhpur	6	0	6	6
Unjha	6445	102	6547	6442

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in cardamom Kerala market on Thursday.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity likely to start from 15 November onwards.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Nov-17	8-Nov-17	Change
Kumily <b>Benchmark market</b>	Max price	1044	977	67
	Avg. Price	835	792	43
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1100	1125	-25
	8 (Bold)	1250	1270	-20
Arrival & Off-take in Kg				
Parameter	Centre	9-Nov-17	8-Nov-17	Change
Kumily	Arrivals	68318	43361	24956
	Off-take	68318	43105	25213
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Nov-17	8-Nov-17	Change
Singtam,Sikkim	Badadana	513	513	Unch
Singtam	Chotadana	463	450	13
Gangtok,Sikkim	Badadana	538	550	-12
Gangtok	Chotadana	456	463	-7
Siliguri, West Bengal	Badadana	675	675	Unch
Siliguri	Chotadana	485	475	10

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	+24.80	881.00	881.00	881.00	881.00
Dec-17	+37.40	944.00	974.00	944.00	974.00
Jan-18	+28.70	965.00	985.70	965.00	985.70

Spread	Nov-17	Dec-17	Jan-18
Basis	-46.00		
Nov-17		93.00	
Dec-17			11.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	2	-23	10	-2
Dec-17	272	151	284	-7
Jan-18	17	14	149	9

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.11.17	8.11.17	8.11.17	6.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- As per Agriwatch pre rabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Nov-17	8-Nov-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
<b>Guna (M.P.)</b>	Badami	Closed	4100	-
	Eagle	Closed	4300	-
	Scooter	Closed	4600	-
<b>Neemuch (M.P.)</b>	Badami	Closed	4000	-
	Eagle	Closed	4400	-
	Scooter	Closed	NA	-
<b>Ramganj (Raj.)</b>	Eagle	4100	4150	-50
	Eagle(Split)	4100	4150	-50
	Badami	3900	3950	-50
	Badami(Split)	3900	3950	-50
	Scooter	4600	4650	-50
<b>Baran (Raj.)</b>	Eagle	4400	4225	175
	Badami	4000	3825	175
<b>Bhawani (Raj.)</b>	Eagle	3900	3900	Unch
	Badami	3600	3600	Unch
	Scooter	4000	4000	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
<b>KhariBaoli (Delhi)</b>	Eagle (Dal)	5000	5100	-100
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Nov-17	8-Nov-17	Change
<b>Kota (Raj.)</b>	Arrival	2000	1500	500
	Offtake	2000	1500	500
<b>Guna (M.P.)</b>	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
<b>Neemuch (M.P.)</b>	Arrival	Closed	1200	-
	Offtake	Closed	1200	-
<b>Ramganj (Raj.)</b>	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
<b>Baran (Raj.)</b>	Arrival	2500	2000	500
	Offtake	2500	2000	500
<b>Bhawani (Raj.)</b>	Arrival	400	400	Unch

	Offtake	400	400	Unch
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## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-58	4995	5085	4920	4927.00
Dec-17	-52	5081	5193	5010	5020.00
Jan-18	-60	5140	5273	5100	5120.00

Spread	Nov-17	Dec-17	Jan-18
Basis	-727		
Nov-17		93	
Dec-17			100

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Nov-17	4,980	1,830	6,760	-1,890
Dec-17	10,330	5,570	35,440	800
Jan-18	3,650	2,180	4,170	1,780

## NCDX- STOCK POSITION

Stocks	Demat 8.11.17	In-Process 8.11.17	Total 8.11.17	FED 6.11.17
Baran	60	0	60	60
Guna	--	--	--	--
Kota	110	0	110	110
Ramganj	10	0	10	10

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-17	8-Nov-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.11.2017	8.11.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	36000	--
	Sirsi	Uttara Kannada			38654	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.11.2017	8.11.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		14000	14000
			Guntur	Average	5650	5650
			Local		--	--



			Mankattu	--	8250	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	16000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.11.2017	8.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6700	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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