

RED CHILLI**Fundamentals:**

- Overall Red Chilli cash markets traded steady to firm on Friday.
- Buyers reported active for premium quality like Teja. Good export demand from Pakistan, Bangladesh, Malaysia reported for Teja variety in the spot market.
- In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 01 Nov 2017 chilli sowing around 746 hectares sowing reported, last year it was reported 9428 hectares.
- As per market information, current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Nov-17	9-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6200	6000	200
	LCA 334	6500	6300	200
	Teja	10100	10000	100
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	3700	3700	Unch
	Byadgi	8200	8200	Unch
	US 341	8500	8500	Unch
	DenvorDelux	7700	7700	Unch
Warangal (Telangana)	Teja	9800	9800	Unch
	Wonder Hot	7600	7600	Unch
	341	8700	8700	Unch
	Denvor Delux	8200	8200	Unch
	Paprika	NA	NA	-
	Fatki	4000	4000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	8500	8500	Unch
	MICO (Teja)	9800	9800	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10600	10600	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8100	8100	Unch
	Fatki	4600	4600	Unch
	Packing	8100	8100	Unch
Khammam (Telangana)	Teja (Cold storage)	9700	9700	Unch
	Teja (Non cold storage)	5200	5200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	10-Nov-17	9-Nov-17	Change
Guntur (A.P.)	Arrivals	60000	70000	-10000
	Off-take	4000	50000	-46000
Warangal (Telangana)	Arrivals	6000	7000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	10000	10000	Unch
	Arrivals (Non cold storage) *	150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.11.17	In-Process 9.11.17	Total 9.11.17	FED 6.11.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Overall steady to firm sentiment witnessed in Turmeric market on Friday.
- At lower prices Farmers and stockists were not interested to releasing their produce.
- In Tamil Nadu, turmeric growing regions still no rainfall reported only coastal regions received rainfall currently. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield might get affected.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Nov-17	9-Nov-17	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7300	7300	Unch
	Round	7300	7300	Unch
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	7800	7800	Unch
	Sellem	8700	8700	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8200	8200	Unch
	Finger	9700	9700	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	9700	9700	Unch
	Rajpuri Medium	12700	12700	Unch
	DesiKadappa	8000	8000	Unch
Basmat (Maharashtra)	Sellem Powder	6800	6800	Unch
	Mini sellem	7300	7300	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	6800	6800	Unch

	Gattah Premium	8100	8100	Unch
Duggirala (Andhra Pradesh)	Bulb	6611	5602	1009
	Bilty	6176	5211	965
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	6800	6800	Unch
	Local (Un Polished)	7500	7500	Unch
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8700	8700	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	7900	7900	Unch
	Finger Double Polished	8500	8500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-Nov-17	9-Nov-17	Change
Nizamabad (Telangana)	Arrival	1200	1400	-200
	Off-take	1200	1400	-200
Warangal (Telangana)	Arrival	20	20	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2800	3200	-400
	Off-take	2800	3200	-400
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	1100	NA	-
Basmat (Maharashtra)	Arrival*	250	500	-250
Duggirala (Andhra Pradesh)	Arrival*	590	238	352
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-140	7002	7128	6914	6914.00
Dec-17	-66	7024	7110	6950	6996.00
Apr-18	-36	7110	7246	7100	7150.00

Contract	Volume	Change	OI	Change
Nov-17	1,755	5	1,025	-780
Dec-17	2,825	-1,540	7,015	195
Apr-18	505	35	1,865	160

Spread	Nov-17	Dec-17	Apr-18
Basis	986		
Nov-17		82	
Dec-17			154

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.11.17	In-Process 9.11.17	Total 9.11.17	FED 6.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	20	0	20	10
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Black pepper spot market reported steady to weak on Friday.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Current year, Vietnam is estimated about 181,000 Mt valued at US\$ 966 million during the first nine months (January – September 2017), with an increase of 23% in quantity.
- Indian export prices were at \$7,050 a ton c&f for Europe and \$7,300 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Nov-17	9-Nov-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	41200	41500	-300
	Garbled	43200	43500	-300
Chikmagalur(Kar.)	Ungarbled	40000	40000	Unch
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	10-Nov-17	9-Nov-17	Change
Kochi(Ker.)	Arrivals	8	11	-3
	Off-take	8	11	-3

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-1080	41280	40205	40200	40200.00
Dec-17	0	43400	44200	43000	43400
Jan-18					

Contract	Volume	Change	OI	Change
Nov-17	2	-16	18	-1
Dec-17	3	0	1	0
Jan-18				

Spread	Nov-17	Dec-17	Jan-18
Basis			
Nov-17			
Dec-17			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.11.17	In-Process 9.11.17	Total 9.11.17	FED 6.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Overall steady sentiment witnessed in cumin seed spot market on Friday.
- Farmers and stockists were offloading their stocks as sowing expected higher current year.
- Jeera sowing started in Gujarat (Saurashtra, Kutch) and Rajasthan major growing regions. However, sowing progress reported slowly due to higher temperature. Higher temperatures normally affect the germination.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- Currently, good seed demand reported at Unjha amndi likely to support prices from lower level.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Nov-17	9-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	17300	17300	Unch
	NCDEX Quality	18600	18600	Unch
	Poojari type /Machine Cut	19400	19400	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17400	17350	50
Patan (Guj.)	Local	17035	17170	-135
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17800	17800	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Nov-17	9-Nov-17	Change
Unjha(Guj.)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Rajkot(Guj.)	Arrival*	165	250	-85
Patan(Guj.)	Arrival*	82	60	22
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	125	-25
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	70	70	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-190.00	18520.00	18545.00	18325.00	18330.00
Dec-17	-20.00	18860.00	18920.00	18770.00	18860.00
Mar-18	-45.00	18895.00	18900.00	18780.00	18850.00

Spread	Nov-17	Dec-17	Mar-18
Basis	270		
Nov-17		530	
Dec-17			-10

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-17	1,992	732	1,368	-819
Dec-17	3,018	45	12,282	540
Mar-18	270	192	474	180

Stocks	Demat 9.11.17	In-Process 9.11.17	Total 9.11.17	FED 6.11.17
Jodhpur	--	--	--	6
Unjha	6355	114	6469	6442

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in cardamom Kerala market on Friday.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity likely to start from 15 November onwards.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Nov-17	9-Nov-17	Change
Kochi Benchmark market	Max price	986	1044	-58
	Avg. Price	841	835	6
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1025	1025	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Nov-17	9-Nov-17	Change
Kochi	Arrivals	6655	68318	-61662
	Off-take	6655	68318	-61662
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Nov-17	9-Nov-17	Change
Singtam,Sikkim	Badadana	NA	513	-
Singtam	Chotadana	NA	463	-
Gangtok,Sikkim	Badadana	NA	538	-
Gangtok	Chotadana	NA	456	-
Siliguri, West Bengal	Badadana	NA	675	-
Siliguri	Chotadana	NA	485	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17					
Dec-17	-1.20	970.00	993.00	965.00	971.00
Jan-18	+6.90	1000.00	1000.00	991.00	991.00

Spread	Nov-17	Dec-17	Jan-18
Basis			
Nov-17			
Dec-17			20.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17				
Dec-17	157	-115	272	-12
Jan-18	19	2	153	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.11.17	9.11.17	9.11.17	6.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday.
- As per Agriwatch pre rabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Nov-17	9-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	4100	Closed	-
	Eagle	4300	Closed	-
	Scooter	4600	Closed	-
Neemuch (M.P.)	Badami	4000	Closed	-
	Eagle	4400	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	4000	4100	-100
	Eagle(Split)	4000	4100	-100
	Badami	3800	3900	-100
	Badami(Split)	3800	3900	-100
	Scooter	4500	4600	-100
Baran (Raj.)	Eagle	4400	4400	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	3900	3900	Unch
	Badami	3600	3600	Unch
	Scooter	4000	4000	Unch
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Nov-17	9-Nov-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3500	Closed	-
	Offtake	3500	Closed	-
Neemuch (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Ramganj (Raj.)	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
Baran (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Bhawani (Raj.)	Arrival	500	400	100

	Offtake	500	400	100
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-8	4940	4974	4874	4941
Dec-17	-24	5044	5090	4980	5020
Jan-18	-21	5150	5150	5080	5127.00

Contract	Volume	Change	OI	Change
Nov-17	4,910	-70	4,160	-2,600
Dec-17	7,350	-2,980	36,640	1,200
Jan-18	1,780	-1,870	5,270	1,100

Spread	Nov-17	Dec-17	Jan-18
Basis	-741		
Nov-17		79	
Dec-17			107

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 9.11.17	In-Process 9.11.17	Total 9.11.17	FED 6.11.17
Baran	60	0	60	60
Guna	--	--	--	--
Kota	110	0	110	110
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Nov-17	9-Nov-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.11.2017	9.11.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			36000	36000
	Sirsi	Uttara Kannada			--	38654
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.11.2017	9.11.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14000	14000
			Guntur		5650	5650
			Local		--	--



			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.11.2017	9.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6700
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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