

**RED CHILLI****Fundamentals:**

- Firm sentiment witnessed in Red chilli cash markets on Monday.
- Buyers reported active for premium quality like Teja. Good export demand from Pakistan, Bangladesh, Malaysia reported for Teja variety in the spot market.
- In Andhra Pradesh Rabi sowing reported lower. In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 08 Nov 2017 chilli sowing around 3,694 hectares sowing reported, last year it was reported 11,823 hectares.
- As per market information, current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Nov-17	11-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7100	Closed	-
	LCA 334	7500	Closed	-
	Teja	10000	Closed	-
	No. 273	8200	Closed	-
	No. 5	8300	Closed	-
	Fatki	4000	Closed	-
	Byadgi	8000	Closed	-
	US 341	9300	Closed	-
	DenvorDelux	9000	Closed	-
Warangal (Telangana)	Teja	10000	Closed	-
	Wonder Hot	7800	Closed	-
	341	8900	Closed	-
	Denvor Delux	8400	Closed	-
	Paprika	NA	Closed	-
	Fatki	4200	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	8500	8500	Unch
	MICO (Teja)	9800	9800	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10600	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	8100	Closed	-
	Fatki	4600	Closed	-
	Packing	8100	Closed	-
Khammam (Telangana)	Teja (Cold storage)	9900	Closed	-
	Teja (Non cold storage)	5000	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	13-Nov-17	11-Nov-17	Change
Guntur (A.P.)	Arrivals	80000	Closed	-
	Off-take	60000	Closed	-
Warangal (Telangana)	Arrivals	5000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	8000	Closed	-
	Arrivals (Non cold storage) *	200	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 11.11.17	In-Process 11.11.17	Total 11.11.17	FED 6.11.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Continue steady sentiment witnessed in Turmeric market on Monday.
- At lower prices Farmers and stockists were not interested to releasing their produce.
- In Tamil Nadu, turmeric growing regions still no rainfall reported only coastal regions received rainfall currently. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield might get affected.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Nov-17	11-Nov-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	7900	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7700	Closed	-
	Gattah (double polished)	8200	Closed	-
Warangal (Telangana)	Finger	7300	Closed	-
	Round	7300	Closed	-
Erode (Tamil Nadu)	Finger	8300	Closed	-
	Gattah	7700	Closed	-
	Sellem	8600	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7806	NR	-
	Finger	8069	NR	-
Salem (Tamil Nadu)	Bulb	8050	NR	-
	Finger	9400	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9700	-
	Rajpuri Medium	Closed	12700	-
	DesiKadappa	Closed	8000	-
Basmat (Maharashtra)	Sellem Powder	6800	Closed	-
	Mini sellem	7300	Closed	-
	Super Sellem	8000	Closed	-
	Gattah Powder	6800	Closed	-
	Gattah Premium	8100	Closed	-
	Bulb	6550	Closed	-
Duggirala (Andhra Pradesh)	Bilty	6550	Closed	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	6800	6800	Unch
	Local (Un Polished)	7500	7500	Unch
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8700	8700	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	7900	Closed	-
	Finger Double Polished	8500	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	13-Nov-17	11-Nov-17	Change
Nizamabad (Telangana)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-



Warangal (Telangana)	Arrival	20	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	Closed	NA	-
Basmat (Maharashtra)	Arrival*	250	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	601	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+116.00	6978	7030	6976	7030
Dec-17	+64.00	7020	7100	6970	7064
Apr-18	+60.00	7150	7240	7150	7214

Contract	Volume	Change	OI	Change
Nov-17	750	-1,005	840	-185
Dec-17	1,695	-1,130	7,045	30
Apr-18	565	60	2,095	230

Spread	Nov-17	Dec-17	Apr-18
Basis	870		
Nov-17		34	
Dec-17			150

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.11.17	11.11.17	11.11.17	6.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	20	0	20	10
Warangal	--	--	--	--
	--	--	--	--

## BLACK PEPPER

**Fundamentals:**

- Black pepper spot market reported steady to weak sentiment on Monday.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Current year, Vietnam is estimated about 181,000 Mt valued at US\$ 966 million during the first nine months (January – September 2017), with an increase of 23% in quantity.
- Indian export prices were at \$7,050 a ton c&f for Europe and \$7,300 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Nov-17	11-Nov-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	40900	Closed	-
	Garbled	42900	Closed	-
Chikmagalur(Kar.)	Ungarbled	39000	Closed	-
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	13-Nov-17	11-Nov-17	Change
Kochi(Ker.)	Arrivals	16	Closed	-
	Off-take	16	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	0	40205	40205	40205	40205
Dec-17	-1100	42100	41000	41000	41000
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	1	-1	17	-1
Dec-17	2	-1	3	2
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	2695		--
Nov-17		795	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 11.11.17	In-Process 11.11.17	Total 11.11.17	FED 6.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Steady to firm sentiment witnessed in cumin seed spot market on Monday.
- Farmers and stockists were offloading their stocks as sowing expected higher current year.
- Jeera sowing started in Gujarat (Saurashtra, Kutch) and Rajasthan major growing regions. However, sowing progress reported slowly due to higher temperature. Higher temperatures normally affect the germination.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- Currently, good seed demand reported at Unjha mandi likely to support prices from lower level.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Nov-17	11-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17300	100
	NCDEX Quality	18700	18600	100
	Poojari type /Machine Cut	19500	19400	100
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17300	17480	-180
Patan (Guj.)	Local	16500	16000	500
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	17500	500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17800	17800	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Nov-17	11-Nov-17	Change
Unjha(Guj.)	Arrival	5000	4500	500
	Off-take	5000	4500	500
Rajkot(Guj.)	Arrival*	250	225	25
Patan(Guj.)	Arrival*	27	11	16
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	100	50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	50	50	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+215.00	18350.00	18730.00	18350.00	18580.00
Dec-17	+315.00	18800.00	19230.00	18755.00	19170.00
Mar-18	+70.00	17000.00	17300.00	17000.00	17160.00

Contract	Volume	Change	OI	Change
Nov-17	747	-1,245	1,236	-132
Dec-17	4,299	1,281	12,666	384
Mar-18	54	-216	390	-84

Spread	Nov-17	Dec-17	Mar-18
Basis	120		
Nov-17		590	
Dec-17			-2010

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 11.11.17	In-Process 11.11.17	Total 11.11.17	FED 6.11.17
Jodhpur	--	--	--	6
Unjha	6100	138	6238	6442

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in cardamom Kerala market on Monday.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity likely to start from 15 November onwards.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-Nov-17	11-Nov-17	Change
Santhanpara Benchmark market	Max price	974	1041	-67
	Avg. Price	810	867	-57
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	950	-25
	7 (Bold)	1000	1025	-25
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1225	1250	-25
Arrival & Off-take in Kg				
Parameter	Centre	13-Nov-17	11-Nov-17	Change
Santhanpara	Arrivals	27438	77400	-49962
	Off-take	26617	77267	-50650
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Nov-17	11-Nov-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	-26.00	855.00	855.00	855.00	855.00
Dec-17	-3.50	990.00	990.00	967.00	970.00
Jan-18	-9.20	1000.00	1000.00	985.00	986.00

Spread	Nov-17	Dec-17	Jan-18
Basis	-45.00		
Nov-17		115.00	
Dec-17			16.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	5	5	5	-5
Dec-17	124	-33	283	11
Jan-18	20	1	168	15

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.11.17	11.11.17	11.11.17	6.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--



**CORIANDER SEED****Fundamentals:**

- Continue steady to weak sentiment witnessed in Coriander market on Monday.
- As per Agriwatch pre rabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Nov-17	11-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	4000	Closed	-
	Eagle	4200	Closed	-
	Scooter	4500	Closed	-
Neemuch (M.P.)	Badami	4000	Closed	-
	Eagle	4400	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	3850	3950	-100
	Eagle(Split)	3850	3950	-100
	Badami	3650	3750	-100
	Badami(Split)	3650	3750	-100
	Scooter	4350	4450	-100
Baran (Raj.)	Eagle	4500	4450	50
	Badami	4100	4050	50
Bhawani (Raj.)	Eagle	Closed	3900	-
	Badami	Closed	3600	-
	Scooter	Closed	4000	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Nov-17	11-Nov-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Neemuch (M.P.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Ramganj (Raj.)	Arrival	7000	6000	1000
	Offtake	7000	6000	1000
Baran (Raj.)	Arrival	3000	1700	1300
	Offtake	3000	1700	1300
Bhawani (Raj.)	Arrival	Closed	300	-
	Offtake	Closed	300	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+14.00	4927	4950	4872	4949
Dec-17	-26	5035	5085	4950	5011
Jan-18	-12	5125	5164	5041	5113

Contract	Volume	Change	OI	Change
Nov-17	4,540	-370	2,030	-2,130
Dec-17	9,980	2,630	37,550	910
Jan-18	2,600	820	7,320	2,050

Spread	Nov-17	Dec-17	Jan-18
Basis	-749		
Nov-17		62	
Dec-17			102

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 11.11.17	In-Process 11.11.17	Total 11.11.17	FED 6.11.17
Baran	60	0	60	60
Guna	--	--	--	--
Kota	110	0	110	110
Ramganj	10	0	10	10

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Nov-17	11-Nov-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.11.2017	10.11.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	36000
	Sirsi	Uttara Kannada			39733	--
	Yellapura	Uttara Kannada			36521	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.11.2017	10.11.2017
Dry Chillies			Byadgi		14000	14000
	Bangalore	Bangalore	Guntur	Average	5650	5650
			Local		--	--



			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	16000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.11.2017	10.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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