

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red chilli cash markets on Tuesday.
- In Madhya Pradesh, chilli standing crop reported damaged due to virus infection. As per market sources, chilli production likely to be around 5 – 6 lakh bags (1 bag = 35kgs) as compared to earlier estimate 15 – 16 lakh bags. Current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.
- Buyers reported active for premium quality like Teja. Good export demand from Pakistan, Bangladesh, Malaysia reported for Teja variety in the spot market.
- In Andhra Pradesh Rabi sowing reported lower. In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 08 Nov 2017 chilli sowing around 3,694 hectares sowing reported, last year it was reported 11,823 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Nov-17	13-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7100	7100	Unch
	LCA 334	7500	7500	Unch
	Teja	10000	10000	Unch
	No. 273	8200	8200	Unch
	No. 5	8300	8300	Unch
	Fatki	4000	4000	Unch
	Byadgi	8000	8000	Unch
	US 341	9300	9300	Unch
	DenvorDelux	9000	9000	Unch
Warangal (Telangana)	Teja	10000	10000	Unch
	Wonder Hot	7800	7800	Unch
	341	8900	8900	Unch
	Denvor Delux	8400	8400	Unch
	Paprika	NA	NA	-
	Fatki	4200	4200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	8500	8500	Unch
	MICO (Teja)	9800	9800	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10600	10600	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8100	8100	Unch
	Fatki	4600	4600	Unch
	Packing	8100	8100	Unch
Khammam (Telangana)	Teja (Cold storage)	9900	9900	Unch
	Teja (Non cold storage)	NA	5000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	14-Nov-17	13-Nov-17	Change
Guntur (A.P.)	Arrivals	100000	80000	20000
	Off-take	60000	60000	Unch
Warangal (Telangana)	Arrivals	8000	5000	3000
Khammam (Telangana)	Arrivals (Cold storage) *	12000	8000	4000



	Arrivals (Non cold storage) *	NA	200	-
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.11.17	In-Process 13.11.17	Total 13.11.17	FED 13.11.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Continue steady sentiment witnessed in Turmeric market on Tuesday.
- At lower prices Farmers and stockists were not interested to releasing their produce.
- In Tamil Nadu, turmeric growing regions still no rainfall reported only coastal regions received rainfall currently. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield might get affected.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Nov-17	13-Nov-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7300	7300	Unch
	Round	7300	7300	Unch
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	7806	-
	Finger	NR	8069	-
Salem (Tamil Nadu)	Bulb	8050	8050	Unch
	Finger	9400	9400	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Basmat (Maharashtra)	Sellem Powder	6800	6800	Unch
	Mini sellem	7300	7300	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	6800	6800	Unch
	Gattah Premium	8100	8100	Unch
Duggirala (Andhra Pradesh)	Bulb	6100	6550	-450
	Bilty	6340	6550	-210
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	6800	6800	Unch
	Local (Un Polished)	7500	7500	Unch
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8700	8700	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	7900	7900	Unch
	Finger Double Polished	8500	8500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	14-Nov-17	13-Nov-17	Change
Nizamabad (Telangana)	Arrival	500	1500	-1000
	Off-take	500	1500	-1000
Warangal (Telangana)	Arrival	10	20	-10

Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	500	250	250
Duggirala (Andhra Pradesh)	Arrival*	222	601	-379
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-66	6994	6996	6952	6952
Dec-17	-140	7098	7168	6930	6930
Apr-18	-236	7240	7300	6982	6982

Contract	Volume	Change	OI	Change
Nov-17	15	-735	840	0
Dec-17	3,290	1,595	7,750	705
Apr-18	560	-5	2,305	210

Spread	Nov-17	Dec-17	Apr-18
Basis	948		
Nov-17		-22	
Dec-17			52

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.11.17	13.11.17	13.11.17	13.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper spot market on Tuesday.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were \$6,750 a tonne c&f for Europe and \$7,000 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Nov-17	13-Nov-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	40900	40900	Unch
	Garbled	42900	42900	Unch
Chikmagalur(Kar.)	Ungarbled	39000	39000	Unch
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	14-Nov-17	13-Nov-17	Change
Kochi(Ker.)	Arrivals	NA	16	-
	Off-take	NA	16	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	0	0	0	0	0
Dec-17	0	41000	41000	41000	41000
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	0	-1	0	-17
Dec-17	2	0	3	0
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--		
Nov-17		--	
Dec-17			--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.11.17	In-Process 13.11.17	Total 13.11.17	FED 13.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue steady to firm sentiment witnessed in cumin seed spot market on Tuesday.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- Currently, good seed demand reported at Unjha mandi likely to support prices from lower level.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Nov-17	13-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17400	100
	NCDEX Quality	18800	18700	100
	Poojari type /Machine Cut	19600	19500	100
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17360	17300	60
Patan (Guj.)	Local	16350	16500	-150
Dhrol (Guj.)	Local	16600	16500	100
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17800	17800	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	14-Nov-17	13-Nov-17	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	290	250	40
Patan(Guj.)	Arrival*	13	27	-14
Dhrol(Guj.)	Arrival*	1	1	Unch
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	150	50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	50	50	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+450.00	18675.00	19225.00	19045.00	19125
Dec-17	+515.00	19150.00	19740.00	19100.00	19700
Mar-18	+145.00	17195.00	17395.00	17190.00	17350

Contract	Volume	Change	OI	Change
Nov-17	144	-603	303	-933
Dec-17	6,471	2,172	13,605	939
Mar-18	78	24	420	30

Spread	Nov-17	Dec-17	Mar-18
Basis	-325		
Nov-17		575	
Dec-17			-2350

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.11.17	In-Process 13.11.17	Total 13.11.17	FED 13.11.17
Jodhpur	--	--	--	6
Unjha	6019	126	6145	6019

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in cardamom Kerala market on Tuesday.
- Normal export demand reported in the Kerala and Khari baoli spot market. Exporters were bought an estimated 70 - 80 tons of cardamom last week.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity likely to start from 15 November onwards.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		14-Nov-17	13-Nov-17	Change
Kochi Benchmark market	Max price	1060	974	86
	Avg. Price	848	810	39
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1225	1225	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Nov-17	13-Nov-17	Change
Kochi	Arrivals	97337	27438	69899
	Off-take	96521	26617	69904
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	14-Nov-17	13-Nov-17	Change
Singtam,Sikkim	Badadana	500	NA	-
Singtam	Chotadana	438	NA	-
Gangtok,Sikkim	Badadana	513	NA	-
Gangtok	Chotadana	438	NA	-
Siliguri, West Bengal	Badadana	638	NA	-
Siliguri	Chotadana	438	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-25.00	830.00	830.00	830.00	830.00
Dec-17	+0.80	973.00	973.00	964.00	973.00
Jan-18	-12.60	973.80	973.80	973.80	973.80

Spread	Nov-17	Dec-17	Jan-18
Basis	18.00		
Nov-17		143.00	
Dec-17			0.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	1	-4	4	-1
Dec-17	47	-77	279	-4
Jan-18	1	-19	169	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.11.17	13.11.17	13.11.17	13.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 13th November Baran 60 mt, Gondal 4737 mt, Kota 90 mt and Ramganj mandi 10 mt. Coriander pledged (give as security on a loan) stocks Baran 0 mt, Gondal 1575 mt, Kota 20 mt and Ramganj mandi 0 mt.
- As per Agriwatch rabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	14-Nov-17	13-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	4100	4000	100
	Eagle	4300	4200	100
	Scooter	4600	4500	100
Neemuch (M.P.)	Badami	4000	4000	Unch
	Eagle	4400	4400	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	3850	3850	Unch
	Eagle(Split)	3850	3850	Unch
	Badami	3650	3650	Unch
	Badami(Split)	3650	3650	Unch
	Scooter	4350	4350	Unch
Baran (Raj.)	Eagle	4500	4500	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		14-Nov-17	13-Nov-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	800	1000	-200
	Offtake	800	1000	-200
Ramganj (Raj.)	Arrival	5000	7000	-2000

	Offtake	5000	7000	-2000
Baran (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+12	4935	4955	4880	4917
Dec-17	-27	5048	5064	4975	4991
Jan-18	-35	5120	5150	5068	5093

Spread	Nov-17	Dec-17	Jan-18
Basis	-717		
Nov-17		74	
Dec-17			102

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Nov-17	1,260	-3,280	990	-1,040
Dec-17	6,170	-3,810	35,090	-2,460
Jan-18	3,980	1,380	10,550	3,230

NCDX- STOCK POSITION

Stocks	Demat 13.11.17	In-Process 13.11.17	Total 13.11.17	FED 13.11.17
Baran	60	0	60	60
Guna	--	--	--	--
Kota	110	0	110	110
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Nov-17	13-Nov-17	Change
Kerala	Kochi	68000	68000	Unch
	Kattapana	67500	67500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62500	62500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.11.2017	13.11.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	35000	--
	Sirsi	Uttara Kannada			39012	39733
	Yellapura	Uttara Kannada			41341	36521
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.11.2017	13.11.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14000	14000
			Guntur		5650	5650

			Local	--	--	
			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	16000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.11.2017	13.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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