

## RED CHILLI

### Fundamentals:

- Mixed sentiment witnessed in Red chilli cash markets on Wednesday.
- In Madhya Pradesh, chilli standing crop reported damaged due to virus infection. As per market sources, chilli production likely to be around 5 – 6 lakh bags (1 bag = 35kgs) as compared to earlier estimate 15 – 16 lakh bags. Current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.
- In Andhra Pradesh Rabi sowing reported lower. In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 08 Nov 2017 chilli sowing around 3,694 hectares sowing reported, last year it was reported 11,823 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Nov-17	14-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6800	7100	-300
	LCA 334	7200	7500	-300
	Teja	9600	10000	-400
	No. 273	9000	8200	800
	No. 5	8500	8300	200
	Fatki	4500	4000	500
	Byadgi	9000	8000	1000
	US 341	9800	9300	500
	DenvorDelux	9500	9000	500
Warangal (Telangana)	Teja	10000	10000	Unch
	Wonder Hot	7800	7800	Unch
	341	9100	8900	200
	Denvor Delux	8400	8400	Unch
	Paprika	NA	NA	-
	Fatki	4200	4200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	8500	8500	Unch
	MICO (Teja)	9800	9800	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10600	10600	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8100	8100	Unch
	Fatki	4600	4600	Unch
	Packing	8100	8100	Unch
Khammam (Telangana)	Teja (Cold storage)	9900	9900	Unch
	Teja (Non cold storage)	5000	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	15-Nov-17	14-Nov-17	Change
Guntur (A.P.)	Arrivals	100000	100000	Unch
	Off-take	50000	60000	-10000
Warangal (Telangana)	Arrivals	8000	8000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	12000	12000	Unch
	Arrivals (Non cold storage) *	500	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 14.11.17	In-Process 14.11.17	Total 14.11.17	FED 13.11.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- By and large steady sentiment witnessed in Turmeric market on Wednesday.
- At lower prices Farmers and stockists were not interested to releasing their produce.
- In Tamil Nadu, turmeric growing regions still no rainfall reported only coastal regions received rainfall currently. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield might get affected.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Nov-17	14-Nov-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7300	7300	Unch
	Round	7300	7300	Unch
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8050	8050	Unch
	Finger	9400	9400	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	Closed	-
	Rajpuri Medium	10000	Closed	-
	DesiKadappa	7000	Closed	-
Basmat (Maharashtra)	Sellem Powder	7000	6800	200
	Mini sellem	7500	7300	200
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	6800	200
	Gattah Premium	7700	8100	-400
Duggirala (Andhra Pradesh)	Bulb	6400	6100	300
	Bilty	6400	6340	60
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	6800	6800	Unch
	Local (Un Polished)	7500	7500	Unch
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8700	8700	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	7900	7900	Unch
	Finger Double Polished	8500	8500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	15-Nov-17	14-Nov-17	Change
Nizamabad (Telangana)	Arrival	700	500	200
	Off-take	700	500	200
Warangal (Telangana)	Arrival	10	10	Unch

Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	1500	2000	-500
	Off-take	1500	2000	-500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	3500	Closed	-
Basmat (Maharashtra)	Arrival*	500	500	Unch
Duggirala (Andhra Pradesh)	Arrival*	113	222	-109
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+18	6982	7000	6900	7000
Dec-17	-80	6806	6950	6806	6850
Apr-18	-72	7060	7080	6952	6988

Contract	Volume	Change	OI	Change
Nov-17	55	40	40	-800
Dec-17	2,990	-300	7,730	-20
Apr-18	880	320	2,465	160

Spread	Nov-17	Dec-17	Apr-18
Basis	900		
Nov-17		-150	
Dec-17			138

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.11.17	14.11.17	14.11.17	13.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--
	--	--	--	--

### BLACK PEPPER

**Fundamentals:**

- Continue steady sentiment witnessed in Black pepper spot market on Wednesday.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.
- Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were \$6,750 a ton c&f for Europe and \$7,000 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Nov-17	14-Nov-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	40900	40900	Unch
	Garbled	42900	42900	Unch
Chikmagalur(Kar.)	Ungarbled	39000	39000	Unch
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	15-Nov-17	14-Nov-17	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 14.11.17	In-Process 14.11.17	Total 14.11.17	FED 13.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Continue steady sentiment witnessed in cumin seed spot market on Wednesday.
- Increasing supply reported as stockists were releasing their stocks at Unjha mandi.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.
- Currently, good seed demand reported at Unjha mandi likely to support prices from lower level.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Nov-17	14-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17400	17360	40
Patan (Guj.)	Local	16955	16350	605
Dhrol (Guj.)	Local	NA	16600	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17800	17800	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-Nov-17	14-Nov-17	Change
Unjha(Guj.)	Arrival	10000	5000	5000
	Off-take	10000	5000	5000
Rajkot(Guj.)	Arrival*	265	290	-25
Patan(Guj.)	Arrival*	41	13	28
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	200	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	50	50	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	-35.00	19135.00	19280.00	19045.00	19100.00
Dec-17	0.00	19630.00	19760.00	19525.00	19650.00
Mar-18	+60.00	17300.00	17425.00	17300.00	17405.00

Contract	Volume	Change	OI	Change
Nov-17	36	-108	135	-168
Dec-17	2,763	-3,708	13,725	120
Mar-18	42	-36	444	24

Spread	Nov-17	Dec-17	Mar-18
Basis	-300		
Nov-17		550	
Dec-17			-2245

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.11.17	14.11.17	14.11.17	13.11.17
Jodhpur	--	--	--	6
Unjha	5936	90	6026	6019

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in cardamom Kerala market on Wednesday.
- Lower supply in the spot market support the prices.
- Normal export demand reported in the Kerala and Khari baoli spot market. Exporters were bought an estimated 70 - 80 tons of cardamom last week.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity likely to start from 15 November onwards.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		15-Nov-17	14-Nov-17	Change
Vandanmettu Benchmark market	Max price	1074	1060	14
	Avg. Price	865	848	17
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1225	1225	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Nov-17	14-Nov-17	Change
Vandanmettu	Arrivals	43699	97337	-53638
	Off-take	43699	96521	-52822
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-Nov-17	14-Nov-17	Change
Singtam,Sikkim	Badadana	NA	500	-
Singtam	Chotadana	NA	438	-
Gangtok,Sikkim	Badadana	NA	513	-
Gangtok	Chotadana	NA	438	-
Siliguri, West Bengal	Badadana	NA	638	-
Siliguri	Chotadana	NA	438	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	+10.00	840.00	840.00	840.00	840.00
Dec-17	+22.30	970.00	996.70	968.00	990.00
Jan-18	+38.90	999.00	1012.70	999.00	1012.70

Spread	Nov-17	Dec-17	Jan-18
Basis	25.00		
Nov-17		150.00	
Dec-17			22.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	1	0	3	-1
Dec-17	176	129	294	15
Jan-18	18	17	181	12

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.11.17	14.11.17	14.11.17	13.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--



### CORIANDER SEED

**Fundamentals:**

- By and large steady sentiment witnessed in Coriander market on Wednesday.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed around 80 – 90% and in Mandsour region around 60 – 70% sowing completed. In Rajasthan, sowing completed around 30 - 40%.
- As per Agriwatch rabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-Nov-17	14-Nov-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	4200	4200	Unch
	<b>Eagle(Split)</b>	4200	4200	Unch
	<b>Badami</b>	4000	4000	Unch
	<b>Badami(Split)</b>	4000	4000	Unch
<b>Guna (M.P.)</b>	<b>Badami</b>	4000	4100	-100
	<b>Eagle</b>	4300	4300	Unch
	<b>Scooter</b>	4600	4600	Unch
<b>Neemuch (M.P.)</b>	<b>Badami</b>	4000	4000	Unch
	<b>Eagle</b>	4400	4400	Unch
	<b>Scooter</b>	NA	NA	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	3850	3850	Unch
	<b>Eagle(Split)</b>	3850	3850	Unch
	<b>Badami</b>	3650	3650	Unch
	<b>Badami(Split)</b>	3650	3650	Unch
	<b>Scooter</b>	4350	4350	Unch
<b>Baran (Raj.)</b>	<b>Eagle</b>	4500	4500	Unch
	<b>Badami</b>	4100	4100	Unch
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
	<b>Double Paroot</b>	Closed	Closed	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	NR	NR	-
	<b>Eagle</b>	NR	NR	-
<b>KhariBaoli (Delhi)</b>	<b>Eagle (Dal)</b>	5000	5000	Unch
	<b>Eagle</b>	6000	6000	Unch
	<b>Scooter</b>	6500	6300	200
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-Nov-17	14-Nov-17	Change
<b>Kota (Raj.)</b>	<b>Arrival</b>	1500	2000	-500
	<b>Offtake</b>	1500	2000	-500
<b>Guna (M.P.)</b>	<b>Arrival</b>	2000	3000	-1000
	<b>Offtake</b>	2000	3000	-1000
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	800	800	Unch
	<b>Offtake</b>	800	800	Unch

Ramganj (Raj.)	Arrival	4500	5000	-500
	Offtake	4500	5000	-500
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+26.00	4903	4945	4877	4940
Dec-17	+11.00	4950	5035	4950	5001
Jan-18	+13.00	5079	5125	5075	5092

Spread	Nov-17	Dec-17	Jan-18
Basis	-740		
Nov-17		61	
Dec-17			91

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Nov-17	1,070	-190	430	-560
Dec-17	3,910	-2,260	33,800	-1,290
Jan-18	2,040	-1,940	12,040	1,490

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.11.17	14.11.17	14.11.17	13.11.17
Baran	60	0	60	60
Guna	--	--	--	--
Kota	110	0	110	110
Ramganj	10	0	10	10

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Nov-17	14-Nov-17	Change
Kerala	Kochi	67500	68000	-500
	Kattapana	66500	67500	-1000
	Idukki	NR	NR	-
Delhi	Madagascar	62000	62500	-500
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.11.2017	14.11.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	35000
	Sirsi	Uttara Kannada			38318	39012
	Yellapura	Uttara Kannada			--	41341
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.11.2017	14.11.2017
	Bangalore	Bangalore	Byadgi	Average	14000	14000



Chilies			Guntur		5650	5650
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					15.11.2017	14.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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