

**RED CHILLI****Fundamentals:**

- Mixed sentiment witnessed in Red chilli cash markets on Thursday. Lower supply reported as stockists were expecting higher prices in coming days.
- In Madhya Pradesh, chilli standing crop reported damaged due to virus infection. As per market sources, chilli production likely to be around 5 – 6 lakh bags (1 bag = 35kgs) as compared to earlier estimate 15 – 16 lakh bags. Current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.
- In Andhra Pradesh Rabi sowing reported lower. In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 08 Nov 2017 chilli sowing around 3,694 hectares sowing reported, last year it was reported 11,823 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Nov-17	15-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6700	6800	-100
	LCA 334	7100	7200	-100
	Teja	9500	9600	-100
	No. 273	9000	9000	Unch
	No. 5	8500	8500	Unch
	Fatki	4500	4500	Unch
	Byadgi	9000	9000	Unch
	US 341	9500	9800	-300
	DenvorDelux	9500	9500	Unch
Warangal (Telangana)	Teja	10000	10000	Unch
	Wonder Hot	7800	7800	Unch
	341	9100	9100	Unch
	Denvor Delux	8400	8400	Unch
	Paprika	NA	NA	-
	Fatki	4200	4200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	8500	1500
	MICO (Teja)	11300	9800	1500
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10600	10600	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8100	8100	Unch
	Fatki	4600	4600	Unch
	Packing	8100	8100	Unch
Khammam (Telangana)	Teja (Cold storage)	9900	9900	Unch
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	16-Nov-17	15-Nov-17	Change
Guntur (A.P.)	Arrivals	70000	100000	-30000
	Off-take	40000	50000	-10000
Warangal (Telangana)	Arrivals	8000	8000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	12000	12000	Unch
	Arrivals (Non cold storage) *	500	500	Unch



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.11.17	15.11.17	15.11.17	13.11.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- By and large steady sentiment witnessed in Turmeric market on Thursday.
- At lower prices Farmers and stockists were not interested to releasing their produce.
- In Tamil Nadu, turmeric growing regions still no rainfall reported only coastal regions received rainfall currently. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield might get affected.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Nov-17	15-Nov-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7300	7300	Unch
	Round	7300	7300	Unch
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	7806	NR	-
	Finger	8069	NR	-
Salem (Tamil Nadu)	Bulb	8100	8050	50
	Finger	9200	9400	-200
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	9000	Unch
	Rajpuri Medium	10000	10000	Unch
	DesiKadappa	7000	7000	Unch
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7700	7700	Unch
	Bulb	7400	6400	1000
Duggirala (Andhra Pradesh)	Bilty	7400	6400	1000
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	6800	6800	Unch
	Local (Un Polished)	7500	7500	Unch
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8700	8700	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	7900	7900	Unch
	Finger Double Polished	8500	8500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	15-Nov-17	14-Nov-17	Change
Nizamabad (Telangana)	Arrival	700	700	Unch
	Off-take	700	700	Unch
Warangal (Telangana)	Arrival	10	10	Unch

Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2500	1500	1000
	Off-take	2500	1500	1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	3500	-
Basmat (Maharashtra)	Arrival*	500	500	Unch
Duggirala (Andhra Pradesh)	Arrival*	418	113	305
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	0	6972	7000	6900	6972
Dec-17	+136.00	6852	6982	6776	6982
Apr-18	+132.00	7012	7126	6910	7120

Contract	Volume	Change	OI	Change
Nov-17	55	0	40	0
Dec-17	3,325	335	7,410	-320
Apr-18	795	-85	2,655	190

Spread	Nov-17	Dec-17	Apr-18
Basis	928		
Nov-17		10	
Dec-17			138

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.11.17	15.11.17	15.11.17	13.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--
	--	--	--	--

### BLACK PEPPER

#### Fundamentals:

- Steady to weak sentiment witnessed in Black pepper spot market on Thursday.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were \$6,750 a ton c&f for Europe and \$7,000 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Nov-17	15-Nov-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	40800	40900	<b>-100</b>
	Garbled	42800	42900	<b>-100</b>
Chikmagalur(Kar.)	Ungarbled	39000	39000	<b>Unch</b>
New Delhi	Unpolished	46000	46000	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	16-Nov-17	15-Nov-17	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-1170	39000	37830	37830	37830
Dec-17	-1200	41000	39800	39800	39800
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	2	2	1	1
Dec-17	2	2	3	0
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	4970		--
Nov-17		1970	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 15.11.17	In-Process 15.11.17	Total 15.11.17	FED 13.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- By and large steady sentiment witnessed in cumin seed spot market on Thursday.
- *Currently, good seed demand reported at Unjha mandi likely to support prices from lower level.*
- Continue Jeera supply reported in the spot market as stockists were releasing their stocks.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Nov-17	15-Nov-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17430	17400	30
Patan (Guj.)	Local	18100	16955	1145
Dhrol (Guj.)	Local	17075	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18500	18000	500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17800	-300
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Nov-17	15-Nov-17	Change
Unjha(Guj.)	Arrival	8000	10000	-2000
	Off-take	8000	10000	-2000
Rajkot(Guj.)	Arrival*	325	265	60
Patan(Guj.)	Arrival*	69	41	28
Dhrol(Guj.)	Arrival*	2	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	300	200	100
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	50	150
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+65.00	19105.00	19170.00	19110.00	19170.00
Dec-17	+60.00	19580.00	19740.00	19580.00	19715.00
Mar-18	+45.00	19350.00	19450.00	19335.00	19430.00

Contract	Volume	Change	OI	Change
Nov-17	51	15	105	-30
Dec-17	1,068	-1,695	13,776	51
Mar-18	165	123	804	360

Spread	Nov-17	Dec-17	Mar-18
Basis	-370		
Nov-17		545	
Dec-17			-285

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 15.11.17	In-Process 15.11.17	Total 15.11.17	FED 13.11.17
Jodhpur	--	--	--	6
Unjha	5936	12	5948	6019

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in cardamom Kerala market on Thursday.
- Normal export demand reported in the Kerala and Khari baoli spot market. Exporters were bought an estimated 70 - 80 tons of cardamom last week.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity likely to start from 15 November onwards.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Nov-17	15-Nov-17	Change
<b>Kumily</b> <b>Benchmark market</b>	Max price	1079	1074	5
	Avg. Price	896	865	31
<b>New Delhi</b>	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1225	1225	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Nov-17	15-Nov-17	Change
<b>Kumily</b>	Arrivals	79860	43699	36161
	Off-take	79860	43699	36161
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Nov-17	15-Nov-17	Change
<b>Singtam,Sikkim</b>	Badadana	525	NA	-
<b>Singtam</b>	Chotadana	438	NA	-
<b>Gangtok,Sikkim</b>	Badadana	500	NA	-
<b>Gangtok</b>	Chotadana	438	NA	-
<b>Siliguri, West Bengal</b>	Badadana	698	NA	-
<b>Siliguri</b>	Chotadana	450	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	+10.00	840.00	840.00	840.00	840.00
Dec-17	+18.50	1002.00	1026.00	1002.00	1010.00
Jan-18	+35.30	1030.00	1044.80	1027.00	1040.00

Spread	Nov-17	Dec-17	Jan-18
Basis	56.00		
Nov-17		170.00	
Dec-17			30.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Nov-17	1	0	3	0
Dec-17	344	168	330	36
Jan-18	75	57	224	43

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.11.17	15.11.17	15.11.17	13.11.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--



### CORIANDER SEED

**Fundamentals:**

- Continue steady sentiment witnessed in Coriander market on Thursday.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed around 80 – 90% and in Mandsour region around 60 – 70% sowing completed. In Rajasthan, sowing completed around 30 - 40%.
- As per Agriwatch rabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Nov-17	15-Nov-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	4200	4200	Unch
	<b>Eagle(Split)</b>	4200	4200	Unch
	<b>Badami</b>	4000	4000	Unch
	<b>Badami(Split)</b>	4000	4000	Unch
<b>Guna (M.P.)</b>	<b>Badami</b>	4000	4000	Unch
	<b>Eagle</b>	4300	4300	Unch
	<b>Scooter</b>	4600	4600	Unch
<b>Neemuch (M.P.)</b>	<b>Badami</b>	4000	4000	Unch
	<b>Eagle</b>	4400	4400	Unch
	<b>Scooter</b>	NA	NA	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	3850	3850	Unch
	<b>Eagle(Split)</b>	3850	3850	Unch
	<b>Badami</b>	3650	3650	Unch
	<b>Badami(Split)</b>	3650	3650	Unch
	<b>Scooter</b>	4350	4350	Unch
<b>Baran (Raj.)</b>	<b>Eagle</b>	4500	4500	Unch
	<b>Badami</b>	4100	4100	Unch
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
	<b>Double Paroot</b>	Closed	Closed	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	NR	NR	-
	<b>Eagle</b>	NR	NR	-
<b>KhariBaoli (Delhi)</b>	<b>Eagle (Dal)</b>	5000	5000	Unch
	<b>Eagle</b>	6000	6000	Unch
	<b>Scooter</b>	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Nov-17	15-Nov-17	Change
<b>Kota (Raj.)</b>	<b>Arrival</b>	1500	1500	Unch
	<b>Offtake</b>	1500	1500	Unch
<b>Guna (M.P.)</b>	<b>Arrival</b>	2000	2000	Unch
	<b>Offtake</b>	2000	2000	Unch
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	800	800	Unch
	<b>Offtake</b>	800	800	Unch
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	5000	4500	500

	<b>Offtake</b>	5000	4500	500
<b>Baran (Raj.)</b>	<b>Arrival</b>	2000	2000	Unch
	<b>Offtake</b>	2000	2000	Unch
<b>Bhawani (Raj.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-11.00	4900	4980	4900	4925
Dec-17	+65.00	5011	5138	4981	5075
Jan-18	+44.00	5103	5227	5073	5155

Spread	Nov-17	Dec-17	Jan-18
Basis	-725		
Nov-17		150	
Dec-17			80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Nov-17	340	-730	180	-250
Dec-17	5,530	1,620	33,300	-500
Jan-18	2,300	260	12,950	910

## NCDX- STOCK POSITION

Stocks	Demat 15.11.17	In-Process 15.11.17	Total 15.11.17	FED 13.11.17
Baran	60	0	60	60
Guna	--	--	--	--
Kota	110	0	110	110
Ramganj	10	0	10	10

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Nov-17	15-Nov-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	66500	66500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62000	62000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.11.2017	15.11.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	35000	--
	Sirsi	Uttara Kannada			--	38318
	Yellapura	Uttara Kannada			39299	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.11.2017	15.11.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14000	14000
			Guntur		5650	5650



			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.11.2017	15.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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