

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red chilli cash markets on Friday.
- As per trade information, currently Thailand, Sri Lanka, Bangladesh, Pakistan, Malaysia are the major buyers for Teja variety.
- Continue lower supply reported as stockists were expecting higher prices in coming days.
- In Madhya Pradesh, chilli standing crop reported damaged due to virus infection. As per market sources, chilli production likely to be around 5 – 6 lakh bags (1 bag = 35kgs) as compared to earlier estimate 15 – 16 lakh bags. Current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.
- In Andhra Pradesh Rabi sowing reported lower. In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 08 Nov 2017 chilli sowing around 3,694 hectares sowing reported, last year it was reported 11,823 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Nov-17	16-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6700	6700	Unch
	LCA 334	7100	7100	Unch
	Teja	9500	9500	Unch
	No. 273	9000	9000	Unch
	No. 5	8500	8500	Unch
	Fatki	4500	4500	Unch
	Byadgi	9000	9000	Unch
	US 341	9500	9500	Unch
	Denvor Delux	9500	9500	Unch
Warangal (Telangana)	Teja	9500	10000	-500
	Wonder Hot	8300	7800	500
	341	9200	9100	100
	Denvor Delux	8600	8400	200
	Paprika	NA	NA	-
	Fatki	4200	4200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	10000	1500
	MICO (Teja)	11500	11300	200
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	10600	900
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8100	400
	Fatki	5300	4600	700
	Packing	8500	8100	400
Khammam (Telangana)	Teja (Cold storage)	9900	9900	Unch
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	17-Nov-17	16-Nov-17	Change
Guntur (A.P.)	Arrivals	60000	70000	-10000
	Off-take	40000	40000	Unch

Warangal (Telangana)	Arrivals	6000	8000	-2000
Khammam (Telangana)	Arrivals (Cold storage) *	10000	12000	-2000
	Arrivals (Non cold storage) *	500	500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.11.17	16.11.17	16.11.17	13.11.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- By and large steady sentiment witnessed in Turmeric market on Friday.
- At lower prices Farmers and stockists were not interested to releasing their produce.
- In Tamil Nadu, turmeric growing regions still no rainfall reported only coastal regions received rainfall currently. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield might get affected.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Nov-17	16-Nov-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7600	7700	-100
	Gattah (double polished)	8100	8200	-100
Warangal (Telangana)	Finger	7300	7300	Unch
	Round	7300	7300	Unch
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	7806	-
	Finger	NR	8069	-
Salem (Tamil Nadu)	Bulb	8100	8100	Unch
	Finger	9400	9200	200
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	9000	Unch
	Rajpuri Medium	10000	10000	Unch
	DesiKadappa	7000	7000	Unch
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7600	7500	100
	Super Sellem	8500	8000	500
	Gattah Powder	7200	7000	200
	Gattah Premium	8000	7700	300
Duggirala (Andhra Pradesh)	Bulb	7400	7400	Unch
	Bilty	8066	8066	Unch
	Finger	7400	7400	Unch
	Bilty	8066	8066	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6800	6800	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	17-Nov-17	16-Nov-17	Change
Nizamabad (Telangana)	Arrival	1200	700	500
	Off-take	1200	700	500
Warangal (Telangana)	Arrival	75	10	65

Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	6000	2500	3500
	Off-take	6000	2500	3500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	2100	NA	-
Basmat (Maharashtra)	Arrival*	500	500	Unch
Duggirala (Andhra Pradesh)	Arrival*	NA	418	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	0	7110	7110	7110	7110
Dec-17	+62.00	6980	7050	6940	7044
Apr-18	+40.00	7148	7200	7084	7160

Contract	Volume	Change	OI	Change
Nov-17	0	-55	40	0
Dec-17	2,095	-1,230	6,940	-470
Apr-18	590	-205	2,880	225

Spread	Nov-17	Dec-17	Apr-18
Basis	790		
Nov-17		-66	
Dec-17			116

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.11.17	16.11.17	16.11.17	13.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper spot market on Friday.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were \$6,750 a ton for Europe and \$7,000 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Nov-17	16-Nov-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	40700	40800	-100
	Garbled	42700	42800	-100
Chikmagalur(Kar.)	Ungarbled	39000	39000	Unch
New Delhi	Unpolished	46000	46000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	17-Nov-17	16-Nov-17	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.11.17	In-Process 16.11.17	Total 16.11.17	FED 13.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiment witnessed in cumin seed spot market on Friday.
- *Currently, good seed demand reported at Unjha mandi likely to support prices from lower level.*
- Continue Jeera supply reported in the spot market as stockists were releasing their stocks.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Nov-17	16-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17375	17430	-55
Patan (Guj.)	Local	17755	18100	-345
Dhrol (Guj.)	Local	17175	17075	100
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17000	17500	-500
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Nov-17	16-Nov-17	Change
Unjha(Guj.)	Arrival	6000	8000	-2000
	Off-take	6000	8000	-2000
Rajkot(Guj.)	Arrival*	305	325	-20
Patan(Guj.)	Arrival*	20	69	-49
Dhrol(Guj.)	Arrival*	0.5	2	-1.5
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	125	300	-175
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	200	50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	+150.00	19150.00	19500.00	19285.00	19300
Dec-17	+130.00	19620.00	19960.00	19620.00	19840
Mar-18	+125.00	17430.00	17775.00	17490.00	17555

Contract	Volume	Change	OI	Change
Nov-17	180	129	54	-51
Dec-17	2,832	1,764	13,674	-102
Mar-18	180	15	576	-228

Spread	Nov-17	Dec-17	Mar-18
Basis	-500		
Nov-17		540	
Dec-17			-2285

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.11.17	In-Process 16.11.17	Total 16.11.17	FED 13.11.17
Jodhpur	--	--	--	6
Unjha	5984	96	5990	6019

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in cardamom Kerala market on Friday.
- Normal export demand reported in the Kerala and Khari baoli spot market. Exporters were bought an estimated 70 - 80 tons of cardamom last week.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity likely to start from 15 November onwards.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Nov-17	16-Nov-17	Change
Kumily Benchmark market	Max price	1078	1079	-1
	Avg. Price	908	896	12
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1225	1225	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Nov-17	16-Nov-17	Change
Kumily	Arrivals	19622	79860	-60238
	Off-take	19622	79860	-60238
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Nov-17	16-Nov-17	Change
Singtam,Sikkim	Badadana	NA	525	-
Singtam	Chotadana	NA	438	-
Gangtok,Sikkim	Badadana	NA	500	-
Gangtok	Chotadana	NA	438	-
Siliguri, West Bengal	Badadana	NA	698	-
Siliguri	Chotadana	NA	450	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+22.00	1008.00	1038.90	1005.00	1035
Jan-18	+30.10	1038.90	1068.00	1038.90	1068.00
Feb-18	+31.00	1081.00	1081.00	1080.00	1081.00

Spread	Dec-17	Jan-18	Feb-18
Basis	-127.00		
Dec-17		33.00	
Jan-18			13.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	98	97	337	334
Jan-18	76	-268	239	-91
Feb-18	4	-71	5	-219

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.11.17	16.11.17	16.11.17	13.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Continue steady sentiment witnessed in Coriander market on Friday.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed around 80 – 90% and in Mandsour region around 60 – 70% sowing completed. In Rajasthan, sowing completed around 30 - 40%.
- As per Agriwatch rabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Nov-17	16-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	4200	4000	200
	Eagle	4300	4300	Unch
	Scooter	4600	4600	Unch
Neemuch (M.P.)	Badami	4000	4000	Unch
	Eagle	4400	4400	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	3850	3850	Unch
	Eagle(Split)	3850	3850	Unch
	Badami	3650	3650	Unch
	Badami(Split)	3650	3650	Unch
	Scooter	4350	4350	Unch
Baran (Raj.)	Eagle	4500	4500	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Nov-17	16-Nov-17	Change
Kota (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Guna (M.P.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Neemuch (M.P.)	Arrival	1200	800	400

	Offtake	1200	800	400
Ramganj (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Baran (Raj.)	Arrival	1700	2000	-300
	Offtake	1700	2000	-300
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	-51	4931	4901	4815	4880
Dec-17	-68	5055	5075	4990	5008
Jan-18	-66	5163	5163	5090	5100

Contract	Volume	Change	OI	Change
Nov-17	220	-120	110	-70
Dec-17	4,410	-1,120	32,820	-480
Jan-18	1,720	-580	13,350	400

Spread	Nov-17	Dec-17	Jan-18
Basis	-680		
Nov-17		128	
Dec-17			92

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.11.17	16.11.17	16.11.17	13.11.17
Baran	60	0	60	60
Guna	--	--	--	--
Kota	110	0	110	110
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Nov-17	16-Nov-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	66500	66500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62000	62000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.11.2017	16.11.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	39299
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.11.2017	16.11.2017
	Bangalore	Bangalore	Byadgi	Average	14000	14000



Chilies			Guntur		5650	5650
			Local		--	--
			Mankattu		8250	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.11.2017	16.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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