

RED CHILLI**Fundamentals:**

- Red chilli spot markets reported closed on Saturday due to weekend.
- In Madhya Pradesh, chilli standing crop reported damaged due to virus infection. As per market sources, chilli production likely to be around 5 – 6 lakh bags (1 bag = 35kgs) as compared to earlier estimate 15 – 16 lakh bags. Current year farmers are picking chilli at green stage and did not wait to get it fully matured till red stage. Farmers are receiving higher prices for green chilli than red chilli prices and bringing their crop to the Bedia mandi.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Nov-17	17-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	6700	-
	LCA 334	Closed	7100	-
	Teja	Closed	9500	-
	No. 273	Closed	9000	-
	No. 5	Closed	8500	-
	Fatki	Closed	4500	-
	Byadgi	Closed	9000	-
	US 341	Closed	9500	-
	DenvorDelux	Closed	9500	-
Warangal (Telangana)	Teja	Closed	9500	-
	Wonder Hot	Closed	8300	-
	341	Closed	9200	-
	DenvorDelux	Closed	8600	-
	Paprika	Closed	NA	-
	Fatki	Closed	4200	-
Bedia(M.P.)	No. 12	Closed	NA	-
	Indu 2070	Closed	11500	-
	MICO (Teja)	Closed	11500	-
	Jhankar	Closed	NA	-
	Ganesh	Closed	NA	-
	Teja(Khamam)	Closed	11500	-
New Delhi	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	8500	-
	Fatki	Closed	5300	-
	Packing	Closed	8500	-
	Teja (Cold storage)	Closed	9900	-
Khammam (Telangana)	Teja (Non cold storage)	Closed	5000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	18-Nov-17	17-Nov-17	Change
Guntur (A.P.)	Arrivals	Closed	60000	-
	Off-take	Closed	40000	-
Warangal (Telangana)	Arrivals	Closed	6000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	10000	-
	Arrivals (Non cold storage) *	Closed	500	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 17.11.17	In-Process 17.11.17	Total 17.11.17	FED 13.11.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Delhi Khari Baoli Turmeric market reported steady on Saturday. Mostly market closed due to weekend.
- Turmeric buyers reported unresponsive, they were waiting for fresh North India demand. As per trade information, due to GST issue stockists were not interested to go for higher buying currently. However, farmers were not interested to releasing their stocks below current price level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Nov-17	17-Nov-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	7900	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7600	-
	Gattah (double polished)	Closed	8100	-
Warangal (Telangana)	Finger	Closed	7300	-
	Round	Closed	7300	-
Erode (Tamil Nadu)	Finger	Closed	8300	-
	Gattah	Closed	7700	-
	Sellem	Closed	8600	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	8100	-
	Finger	NR	9400	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9000	-
	Rajpuri Medium	Closed	10000	-
	DesiKadappa	Closed	7000	-
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7600	-
	Super Sellem	Closed	8500	-
	Gattah Powder	Closed	7200	-
	Gattah Premium	Closed	8000	-
Duggirala (Andhra Pradesh)	Bulb	NR	7400	-
	Bilty	NR	8066	-
	Finger	NR	7400	-
	Bilty	NR	8066	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6800	6800	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	18-Nov-17	17-Nov-17	Change
Nizamabad (Telangana)	Arrival	Closed	1200	-
	Off-take	Closed	1200	-
Warangal (Telangana)	Arrival	Closed	75	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	6000	-
	Off-take	Closed	6000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	Closed	2100	-



Basmat (Maharashtra)	Arrival*	Closed	500	-
Duggirala (Andhra Pradesh)	Arrival*	NR	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Apr-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Apr-18	--	--	--	--

Spread	Nov-17	Dec-17	Apr-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 17.11.17	In-Process 17.11.17	Total 17.11.17	FED 13.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--
	--	--	--	--

## BLACK PEPPER

**Fundamentals:**

- Delhi market reported steady on Saturday. Kochi market closed due to weekend.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Export prices were \$6,750 a ton c&f for Europe and \$7,000 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Nov-17	17-Nov-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	40700	-
	Garbled	Closed	42700	-
Chikmagalur(Kar.)	Ungarbled	Closed	39000	-
New Delhi	Unpolished	46000	46000	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	18-Nov-17	17-Nov-17	Change
Kochi(Ker.)	Arrivals	Closed	NA	-
	Off-take	Closed	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 17.11.17	In-Process 17.11.17	Total 17.11.17	FED 13.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mostly steady sentiment witnessed in cumin seed spot market on Saturday.
- *Currently, good seed demand reported at Unjha mandi likely to support prices from lower level.*
- Continue Jeera supply reported in the spot market as stockists were releasing their stocks.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Nov-17	17-Nov-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17450	17375	75
Patan (Guj.)	Local	17875	17755	120
Dhrol (Guj.)	Local	NR	17175	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17000	17000	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Nov-17	17-Nov-17	Change
Unjha(Guj.)	Arrival	6000	6000	Unch
	Off-take	6000	6000	Unch
Rajkot(Guj.)	Arrival*	240	305	-65
Patan(Guj.)	Arrival*	31	20	11
Dhrol(Guj.)	Arrival*	NR	0.5	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	125	25
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	250	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	6	--
Dec-17	--	--	--	6	--
Mar-18	--	--	--	6	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	6
Dec-17	--	--	--	6
Mar-18	--	--	--	6

Spread	Nov-17	Dec-17	Mar-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.11.17	17.11.17	17.11.17	13.11.17
Jodhpur	--	--	--	6
Unjha	5894	152	6046	6019

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady sentiment witnessed in cardamom Delhi market on Saturday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Nov-17	17-Nov-17	Change
Kumily Benchmark market	Max price	NA	1078	-
	Avg. Price	NA	908	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1225	1225	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Nov-17	17-Nov-17	Change
Kumily	Arrivals	NA	19622	-
	Off-take	NA	19622	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Nov-17	17-Nov-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Feb-18	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.11.17	17.11.17	17.11.17	13.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed around 80 – 90% and in Mandsour region around 60 – 70% sowing completed. In Rajasthan, sowing completed around 30 - 40%.
- As per Agriwatch rabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Nov-17	17-Nov-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	4200	4200	Unch
	<b>Eagle(Split)</b>	4200	4200	Unch
	<b>Badami</b>	4000	4000	Unch
	<b>Badami(Split)</b>	4000	4000	Unch
<b>Guna (M.P.)</b>	<b>Badami</b>	Closed	4200	-
	<b>Eagle</b>	Closed	4300	-
	<b>Scooter</b>	Closed	4600	-
<b>Neemuch (M.P.)</b>	<b>Badami</b>	Closed	4000	-
	<b>Eagle</b>	Closed	4400	-
	<b>Scooter</b>	Closed	NA	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	3750	3850	-100
	<b>Eagle(Split)</b>	3750	3850	-100
	<b>Badami</b>	3550	3650	-100
	<b>Badami(Split)</b>	3550	3650	-100
	<b>Scooter</b>	4250	4350	-100
<b>Baran (Raj.)</b>	<b>Eagle</b>	4500	4500	Unch
	<b>Badami</b>	4100	4100	Unch
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
	<b>Double Paroot</b>	Closed	Closed	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	NR	NR	-
	<b>Eagle</b>	NR	NR	-
<b>KhariBaoli (Delhi)</b>	<b>Eagle (Dal)</b>	5000	5000	Unch
	<b>Eagle</b>	6000	6000	Unch
	<b>Scooter</b>	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Nov-17	17-Nov-17	Change
<b>Kota (Raj.)</b>	<b>Arrival</b>	1500	2000	-500
	<b>Offtake</b>	1500	2000	-500
<b>Guna (M.P.)</b>	<b>Arrival</b>	Closed	2500	-
	<b>Offtake</b>	Closed	2500	-
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	Closed	1200	-
	<b>Offtake</b>	Closed	1200	-
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	3000	5000	-2000
	<b>Offtake</b>	3000	5000	-2000

Baran (Raj.)	Arrival	1000	1700	-700
	Offtake	1000	1700	-700
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

## NCDX- STOCK POSITION

Stocks	Demat 17.11.17	In-Process 17.11.17	Total 17.11.17	FED 13.11.17
Baran	60	0	60	60
Guna	--	--	--	--
Kota	110	0	110	110
Ramganj	10	0	10	10

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Nov-17	17-Nov-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	66500	66500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	62000	62000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.11.2017	17.11.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.11.2017	17.11.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14000	14000
			Guntur		5650	5650
			Local		--	--



	Karkala	Udupi	Mankattu		8250	8250
	Mangalore	Dakshina Kannada	Byadgi		--	--
			Other		--	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					<b>18.11.2017</b>	<b>17.11.2017</b>
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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