

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red chilli spot markets on Tuesday.
- Lower supply reported as stockists were not interested to releasing their stocks at lower prices level.
- As per market sources, in Guntur Chilli cold storage stocks reported higher due to higher production in 2017 – 18. As on 13 November, stocks were estimated around 157,500 to 171,000 MT compared to last year's 117,000 to 126,000 MT. As per estimates, around 54,000 to 67,000 MT chilli stocks are likely to be carried forward for next year.
- In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 15 Nov 2017 chilli sowing around 4,148 hectares sowing reported, last year it was reported 15,078 hectares.
- In Madhya Pradesh, chilli standing crop reported damaged due to virus infection.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Nov-17	20-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6200	6200	Unch
	LCA 334	6500	6500	Unch
	Teja	9500	9500	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	4000	4000	Unch
	Byadgi	9000	9000	Unch
	US 341	9500	9500	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	9500	9500	Unch
	Wonder Hot	8300	8300	Unch
	341	9200	9200	Unch
	DenvorDelux	8600	8600	Unch
	Paprika	NA	NA	-
	Fatki	4200	4200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5300	5300	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	9900	9900	Unch
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	21-Nov-17	20-Nov-17	Change
Guntur (A.P.)	Arrivals	80000	90000	-10000
	Off-take	50000	40000	10000
Warangal (Telangana)	Arrivals	7000	6000	1000
Khammam (Telangana)	Arrivals (Cold storage) *	10000	10000	Unch
	Arrivals (Non cold storage) *	500	500	Unch



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.11.17	20.11.17	20.11.17	20.11.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- By and large steady sentiment witnessed in Turmeric market on Tuesday.
- Normal export demand reported in the spot market. As per market sources, currently Turmeric export to European countries, Bangladesh, UAE etc.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- Lower rainfall reported in Turmeric growing regions in Tamil Nadu. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield will be affected.
- As per farmers' sowing intentions estimated by Agriwatch, current year Turmeric area was reported lower in Tamil Nadu by around 40 – 45% due to lower rainfall in sowing period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Nov-17	20-Nov-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7700	7600	100
	Gattah (double polished)	8200	8100	100
Warangal (Telangana)	Finger	7300	7300	Unch
	Round	7300	7300	Unch
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	7806	-
	Finger	NR	8069	-
Salem (Tamil Nadu)	Bulb	8050	8100	-50
	Finger	9200	9300	-100
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	9000	Unch
	Rajpuri Medium	10000	10000	Unch
	DesiKadappa	7000	7000	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	7200	-
	Mini sellem	Closed	7700	-
	Super Sellem	Closed	8200	-
	Gattah Powder	Closed	7200	-
	Gattah Premium	Closed	7800	-
Duggirala (Andhra Pradesh)	Bulb	7400	7400	Unch
	Bilty	8066	8066	Unch
	Finger	7400	7400	Unch
	Bilty	8066	8066	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7500	6800	700
	Hybrid Variety-Double Polished	9000	7500	1500
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	21-Nov-17	20-Nov-17	Change
Nizamabad (Telangana)	Arrival	1100	3000	-1900
	Off-take	1100	3000	-1900



Warangal (Telangana)	Arrival	50	50	Unch
Salem (Tamil Nadu)	Arrival*	191.6	95	96.7
Erode (Tamil Nadu)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	2000	-
Basmat (Maharashtra)	Arrival*	Closed	1500	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-44	7190	7248	7100	7158
Apr-18	-76	7282	7340	7166	7226
May-18	0	7402	7402	7402	7402

Contract	Volume	Change	OI	Change
Dec-17	3,200	3,150	5,915	5,885
Apr-18	805	-2,560	3,275	-3,170
May-18	0	-705	5	-3,105

Spread	Dec-17	Apr-18	May-18
Basis	742		
Dec-17		68	
Apr-18			176

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.11.17	20.11.17	20.11.17	20.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Mixed sentiment witnessed in Pepper market on Tuesday.
- Expectations of higher production current year in India put cap on prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Nov-17	20-Nov-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	40500	40600	-100
	Garbled	42500	42600	-100
Chikmagalur(Kar.)	Ungarbled	39500	39000	500
New Delhi	Unpolished	45000	45000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	21-Nov-17	20-Nov-17	Change
Kochi(Ker.)	Arrivals	17	14	3
	Off-take	17	14	3

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.11.17	In-Process 20.11.17	Total 20.11.17	FED 20.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in cumin seed spot market on Tuesday.
- Currently, good seed demand reported at Unjha mandi likely to support prices from lower level.
- Continue Jeera supply reported in the spot market as stockists were releasing their stocks.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Nov-17	20-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	17600	17600	Unch
	NCDEX Quality	18900	18900	Unch
	Poojari type /Machine Cut	19700	19700	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17475	17475	Unch
Patan (Guj.)	Local	17500	17275	225
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18300	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18000	18000	Unch
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Nov-17	20-Nov-17	Change
Unjha(Guj.)	Arrival	5000	6000	-1000
	Off-take	5000	6000	-1000
Rajkot(Guj.)	Arrival*	250	325	-75
Patan(Guj.)	Arrival*	25	7	18
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	400	250	150
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-125.00	20250.00	20400.00	20020.00	20220
Jan-18	-360.00	19800.00	19900.00	19450.00	19550
Mar-18	-50.00	17400.00	17545.00	17400.00	17545.00

Contract	Volume	Change	OI	Change
Dec-17	3,912	3,882	13,968	13,944
Jan-18	1,290	-2,910	1,467	-12,603
Mar-18	18	-174	729	3

Spread	Dec-17	Jan-18	Mar-18
Basis	-1320		
Dec-17		-670	
Jan-18			-2005

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.11.17	20.11.17	20.11.17	20.11.17
Jodhpur	--	--	--	--
Unjha	5909	218	6127	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in cardamom Delhi market on Tuesday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Nov-17	20-Nov-17	Change
Kumily Benchmark market	Max price	1148	984	164
	Avg. Price	896	846	51
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1225	1225	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Nov-17	20-Nov-17	Change
Kumily	Arrivals	99600	24582	75017
	Off-take	99334	24235	75099
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Nov-17	20-Nov-17	Change
Singtam,Sikkim	Badadana	NA	513	-
Singtam	Chotadana	NA	438	-
Gangtok,Sikkim	Badadana	NA	513	-
Gangtok	Chotadana	NA	438	-
Siliguri, West Bengal	Badadana	NA	648	-
Siliguri	Chotadana	NA	428	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+19.70	989.00	1016.00	989.00	1015.90
Jan-18	+25.30	1030.00	1048.90	1023.00	1048.90
Feb-18	+10.40	1067.00	1067.00	1067.00	1067

Spread	Dec-17	Jan-18	Feb-18
Basis	-119.90		
Dec-17		33.00	
Jan-18			18.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	95	-134	300	-19
Jan-18	28	-45	266	4
Feb-18	5	-8	22	5

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.11.17	20.11.17	20.11.17	20.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 1,00,600 hectares. Current year as on 13 November area sowing around 7,622 hectares as compared to last year 8,200 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed around 80 – 90% and in Mandsour region around 60 – 70% sowing completed. In Rajasthan, sowing completed around 30 - 40%.
- As per Agriwatch rabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Nov-17	20-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4400	4200	200
	Eagle(Split)	4400	4200	200
	Badami	4200	4000	200
	Badami(Split)	4200	4000	200
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4300	100
	Scooter	4700	4600	100
Neemuch (M.P.)	Badami	3800	3900	-100
	Eagle	4200	4200	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	3750	3750	Unch
	Eagle(Split)	3750	3750	Unch
	Badami	3550	3550	Unch
	Badami(Split)	3550	3550	Unch
	Scooter	4250	4250	Unch
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Nov-17	20-Nov-17	Change
Kota (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Guna (M.P.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Neemuch (M.P.)	Arrival	1500	1200	300

	Offtake	1500	1200	300
Ramganj (Raj.)	Arrival	3500	4000	-500
	Offtake	3500	4000	-500
Baran (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+3.00	4910	5025	4910	4999
Jan-18	+12.00	5080	5119	5061	5098
Apr-18	-70	5700	5630	5630	5630

Spread	Dec-17	Jan-18	Apr-18
Basis	-599		
Dec-17		99	
Jan-18			532

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec-17	1,510	1,470	32,510	32,490
Jan-18	1,150	-3,480	13,780	-18,860
Apr-18	590	-700	1,530	-12,140

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.11.17	20.11.17	20.11.17	20.11.17
Baran	60	0	60	--
Guna	--	--	--	--
Kota	110	0	110	--
Ramganj	10	0	10	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Nov-17	20-Nov-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	66500	66500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.11.2017	20.11.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	35000	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			35329	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.11.2017	20.11.2017
Dry	Bangalore	Bangalore	Byadgi	Average	14000	14000



Chilies			Guntur		5650	5650
			Local		--	--
			Mankattu		8250	8250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.11.2017	20.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6164
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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