

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red chilli spot markets on Wednesday.
- Lower supply reported as stockists were not interested to releasing their stocks at lower prices level.
- As per market sources, in Guntur Chilli cold storage stocks reported higher due to higher production in 2017 – 18. As on 13 November, stocks were estimated around 157,500 to 171,000 MT compared to last year's 117,000 to 126,000 MT. As per estimates, around 54,000 to 67,000 MT chilli stocks are likely to be carried forward for next year.
- In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 15 Nov 2017 chilli sowing around 4,148 hectares sowing reported, last year it was reported 15,078 hectares.
- In Madhya Pradesh, chilli standing crop reported damaged due to virus infection.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Nov-17	21-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6500	6200	300
	LCA 334	7000	6500	500
	Teja	9500	9500	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	4000	4000	Unch
	Byadgi	9000	9000	Unch
	US 341	9500	9500	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	9500	9500	Unch
	Wonder Hot	8300	8300	Unch
	341	9200	9200	Unch
	DenvorDelux	8600	8600	Unch
	Paprika	NA	NA	-
	Fatki	4200	4200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5300	5300	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	9900	9900	Unch
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	22-Nov-17	21-Nov-17	Change
Guntur (A.P.)	Arrivals	70000	80000	-10000
	Off-take	55000	50000	5000
Warangal (Telangana)	Arrivals	7000	7000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	10000	10000	Unch
	Arrivals (Non cold storage) *	500	500	Unch



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.11.17	21.11.17	21.11.17	20.11.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- By and large steady sentiment witnessed in Turmeric market on Wednesday.
- Normal export demand reported in the spot market. As per market sources, currently Turmeric export to European countries, Bangladesh, UAE etc.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- Lower rainfall reported in Turmeric growing regions in Tamil Nadu. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield will be affected.
- As per farmers' sowing intentions estimated by Agriwatch, current year Turmeric area was reported lower in Tamil Nadu by around 40 – 45% due to lower rainfall in sowing period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Nov-17	21-Nov-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	7900	100
	Double polish finger	8600	8500	100
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7300	7300	Unch
	Round	7300	7300	Unch
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7900	8050	-150
	Finger	9100	9200	-100
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	9000	Unch
	Rajpuri Medium	10000	10000	Unch
	DesiKadappa	7000	7000	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	7400	7400	Unch
	Bilty	8066	8066	Unch
	Finger	7400	7400	Unch
	Bilty	8066	8066	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7500	7500	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	22-Nov-17	21-Nov-17	Change
Nizamabad (Telangana)	Arrival	700	1100	-400



	Off-take	700	1100	-400
Warangal (Telangana)	Arrival	30	50	-20
Salem (Tamil Nadu)	Arrival*	NR	192	-
Erode (Tamil Nadu)	Arrival	2500	3000	-500
	Off-take	2500	3000	-500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	2500	NA	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-34	7152	7216	7122	7132.00
Apr-18	-4	7250	7290	7202	7210
May-18	-	-	-	-	-

Contract	Volume	Change	OI	Change
Dec-17	1,170	-2,030	5,775	-140
Apr-18	480	-325	3,350	75
May-18	-	-	-	-

Spread	Dec-17	Apr-18	May-18
Basis	868		
Dec-17		78	
Apr-18			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.11.17	21.11.17	21.11.17	20.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER**Fundamentals:**

- Steady to weak sentiment witnessed in Pepper market on Wednesday.
- Expectations of higher production current year in India put cap on prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Nov-17	21-Nov-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	40400	40500	-100
	Garbled	42400	42500	-100
Chikmagalur(Kar.)	Ungarbled	39500	39500	Unch
New Delhi	Unpolished	45000	45000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	22-Nov-17	21-Nov-17	Change
Kochi(Ker.)	Arrivals	7	17	-10
	Off-take	7	17	-10

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.11.17	In-Process 21.11.17	Total 21.11.17	FED 20.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot marketon Wednesday.
- Currently, good seed demand reported at Unjhamandi likely to support prices from lower level.
- Continue Jeera supply reported in the spot market as stockists were releasing their stocks.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Nov-17	21-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	17600	17600	Unch
	NCDEX Quality	18900	18900	Unch
	Poojari type /Machine Cut	19700	19700	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	18650	-
	2% Singapore	NR	18400	-
	1 % European	NR	19150	-
	2% European	NR	18900	-
Rajkot (Guj.)	Local	17525	17475	50
Patan (Guj.)	Local	17055	17500	-445
Dhrol (Guj.)	Local	17400	17075	325
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18000	18000	Unch
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	22-Nov-17	21-Nov-17	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	190	250	-60
Patan(Guj.)	Arrival*	13	25	-12
Dhrol(Guj.)	Arrival*	5	2	3
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	150	400	-250
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	200	50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+155.00	20250.00	20380.00	20160.00	20380.00
Jan-18	+265.00	19570.00	19800.00	19550.00	19800.00
Mar-18	+120.00	17475.00	17595.00	17590.00	17595.00

Spread	Dec-17	Jan-18	Mar-18
Basis	-1480		
Dec-17		-580	
Jan-18			-2205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	2,040	-1,872	14,025	57
Jan-18	228	-1,062	1,455	-12
Mar-18	15	-3	744	15

NCDEX- STOCK POSITION

Stocks	Demat 21.11.17	In-Process 21.11.17	Total 21.11.17	FED 20.11.17
Jodhpur	--	--	--	--
Unjha	5333	170	5503	5909

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in cardamom Delhi market on Wednesday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-Nov-17	21-Nov-17	Change
Kumily Benchmark market	Max price	1130	1148	-18
	Avg. Price	900	896	4
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1225	1225	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Nov-17	21-Nov-17	Change
Kumily	Arrivals	66893	99600	-32707
	Off-take	65912	99334	-33423
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	22-Nov-17	21-Nov-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-1.40	1008.00	1030.50	1006.00	1010.10
Jan-18	0.00	1040.00	1051.10	1035.00	1040.00
Feb-18	+1.00	1070.00	1075.00	1064.90	1068.00

Spread	Dec-17	Jan-18	Feb-18
Basis	-110.10		
Dec-17		29.90	
Jan-18			28.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	128	33	292	-8
Jan-18	49	21	282	16
Feb-18	16	11	34	12

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.11.17	21.11.17	21.11.17	20.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Wednesday.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 1,00,600 hectares. Current year as on 13 November area sowing around 7,622 hectares as compared to last year 8,200 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed around 80 – 90% and in Mandsour region around 60 – 70% sowing completed. In Rajasthan, sowing completed around 30 - 40%.
- As per Agriwatchrabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	22-Nov-17	21-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4400	Unch
	Scooter	4600	4700	-100
Neemuch (M.P.)	Badami	3800	3800	Unch
	Eagle	4200	4200	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	3750	3750	Unch
	Eagle(Split)	3750	3750	Unch
	Badami	3550	3550	Unch
	Badami(Split)	3550	3550	Unch
	Scooter	4250	4250	Unch
Baran (Raj.)	Eagle	NR	4200	-
	Badami	NR	4000	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		22-Nov-17	21-Nov-17	Change
Kota (Raj.)	Arrival	1500	1000	500
	Offtake	1500	1000	500
Guna (M.P.)	Arrival	2500	2000	500



	Offtake	2500	2000	500
Neemuch (M.P.)	Arrival	1200	1500	-300
	Offtake	1200	1500	-300
Ramganj (Raj.)	Arrival	4000	3500	500
	Offtake	4000	3500	500
Baran (Raj.)	Arrival	NR	1500	-
	Offtake	NR	1500	-
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+3.00	4910	5025	4910	4999
Jan-18	+12.00	5080	5119	5061	5098
Apr-18	-70	5700	5630	5630	5630

Spread	Dec-17	Jan-18	Apr-18
Basis	-599		
Dec-17		99	
Jan-18			532

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Dec-17	1,510	1,470	32,510	32,490
Jan-18	1,150	-3,480	13,780	-18,860
Apr-18	590	-700	1,530	-12,140

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.11.17	21.11.17	21.11.17	20.11.17
Baran	30	0	30	60
Guna	--	--	--	--
Kota	20	0	20	110
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Nov-17	21-Nov-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	66500	66500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.11.2017	21.11.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			35000	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	35329
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	22.11.2017	21.11.2017
					--	--
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10000	--
					--	--

-- refers to Not Available

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