

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red chilli spot markets on Thursday.
- Lower supply reported as stockists were not interested to releasing their stocks at lower prices level.
- As per market sources, in Guntur Chilli cold storage stocks reported higher due to higher production in 2017 – 18. As on 13 November, stocks were estimated around 157,500 to 171,000 MT compared to last year's 117,000 to 126,000 MT. As per estimates, around 54,000 to 67,000 MT chilli stocks are likely to be carried forward for next year.
- In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 15 Nov 2017 chilli sowing around 4,148 hectares sowing reported, last year it was reported 15,078 hectares.
- In Madhya Pradesh, chilli standing crop reported damaged due to virus infection.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Nov-17	22-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6700	6500	200
	LCA 334	7200	7000	200
	Teja	9700	9500	200
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	4000	4000	Unch
	Byadgi	9000	9000	Unch
	US 341	9500	9500	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	9500	9500	Unch
	Wonder Hot	8300	8300	Unch
	341	9200	9200	Unch
	DenvorDelux	8600	8600	Unch
	Paprika	NA	NA	-
	Fatki	4200	4200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	11500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	8500	-
	Fatki	Closed	5300	-
	Packing	Closed	8500	-
Khammam (Telangana)	Teja (Cold storage)	NR	9900	-
	Teja (Non cold storage)	NR	5000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	23-Nov-17	22-Nov-17	Change
Guntur (A.P.)	Arrivals	80000	70000	10000
	Off-take	70000	55000	15000
Warangal (Telangana)	Arrivals	5000	7000	-2000
Khammam (Telangana)	Arrivals (Cold storage) *	NR	10000	-
	Arrivals (Non cold storage) *	NR	500	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.17	22.11.17	22.11.17	20.11.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- Normal export demand reported in the spot market. As per market sources, currently Turmeric export to European countries, Bangladesh, UAE etc.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- Lower rainfall reported in Turmeric growing regions in Tamil Nadu. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield will be affected.
- As per farmers' sowing intentions estimated by Agriwatch, current year Turmeric area was reported lower in Tamil Nadu by around 40 – 45% due to lower rainfall in sowing period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Nov-17	22-Nov-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	8000	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7800	7700	100
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7350	7300	50
	Round	7350	7300	50
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	7800	7700	100
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8050	7900	150
	Finger	9100	9100	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	9000	Unch
	Rajpuri Medium	10000	10000	Unch
	DesiKadappa	7000	7000	Unch
Basmat (Maharashtra)	Sellem Powder	7300	Closed	-
	Mini sellem	7600	Closed	-
	Super Sellem	8500	Closed	-
	Gattah Powder	7200	Closed	-
	Gattah Premium	7800	Closed	-
Duggirala (Andhra Pradesh)	Bulb	7400	7400	Unch
	Bilty	8066	8066	Unch
	Finger	7400	7400	Unch
	Bilty	8066	8066	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7500	7500	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
Delhi	Gattah	Closed	8400	-
	Mini sellem	Closed	9400	-
	Finger Single Polished	Closed	8700	-
	Finger Double Polished	Closed	8900	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	23-Nov-17	22-Nov-17	Change
Nizamabad (Telangana)	Arrival	1000	700	300
	Off-take	1000	700	300



Warangal (Telangana)	Arrival	60	30	30
Salem (Tamil Nadu)	Arrival*	34	NR	-
Erode (Tamil Nadu)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	2500	-
Basmat (Maharashtra)	Arrival*	1500	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+284.00	7140	7424	7112	7424.00
Apr-18	+286.00	7270	7526	7212	7526
May-18	-	-	-	-	-

Contract	Volume	Change	OI	Change
Dec-17	4,605	3,435	5,025	-750
Apr-18	1,315	835	3,670	320
May-18	-	-	-	-

Spread	Dec-17	Apr-18	May-18
Basis	576		
Dec-17		102	
Apr-18			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.17	22.11.17	22.11.17	20.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Thursday.
- Expectations of higher production current year in India put cap on prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Nov-17	22-Nov-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	40300	40400	-100
	Garbled	42300	42400	-100
Chikmagalur(Kar.)	Ungarbled	39500	39500	Unch
New Delhi	Unpolished	Closed	45000	-
	Number 11.5	Closed	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	23-Nov-17	22-Nov-17	Change
Kochi(Ker.)	Arrivals	9	7	2
	Off-take	9	7	2

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.11.17	In-Process 22.11.17	Total 22.11.17	FED 20.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in cumin seed spot market on Thursday.
- Currently, good seed demand reported at Unjha mandi likely to support prices from lower level.
- Continue Jeera supply reported in the spot market as stockists were releasing their stocks.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Nov-17	22-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	17700	17600	100
	NCDEX Quality	19000	18900	100
	Poojari type /Machine Cut	20500	19700	800
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	17530	17525	5
Patan (Guj.)	Local	18070	17055	1015
Dhrol (Guj.)	Local	NR	17400	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18500	18000	500
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	Closed	20000	-
	Poojari type / Machine Cut	Closed	21500	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Nov-17	22-Nov-17	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	220	190	30
Patan(Guj.)	Arrival*	27	13	14
Dhrol(Guj.)	Arrival*	NR	5	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	150	50
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	250	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+810.00	20380.00	21145.00	20335.00	21145.00
Jan-18	+790.00	19915.00	20575.00	19915.00	20575.00
Mar-18	+120.00	17650.00	17790.00	17615.00	17715.00

Spread	Dec-17	Jan-18	Mar-18
Basis	-2145		
Dec-17		-570	
Jan-18			-2860

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	5,511	3,471	15,135	1,110
Jan-18	2,133	1,905	2,007	552
Mar-18	387	372	1,008	264

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.17	22.11.17	22.11.17	20.11.17
Jodhpur	--	--	--	--
Unjha	5135	236	5371	5909

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in cardamom Kumily market on Thursday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Nov-17	22-Nov-17	Change
Kumily Benchmark market	Max price	1186	1130	56
	Avg. Price	906	900	6
New Delhi	Medium	Closed	900	-
	6.5 (Bold)	Closed	925	-
	7 (Bold)	Closed	1000	-
	7.5 (Bold)	Closed	1100	-
	8 (Bold)	Closed	1225	-
Arrival & Off-take in Kg				
Parameter	Centre	23-Nov-17	22-Nov-17	Change
Kumily	Arrivals	90604	66893	23711
	Off-take	90401	65912	24489
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Nov-17	22-Nov-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+28.80	1024.90	1051.60	1024.00	1040.00
Jan-18	+31.50	1057.00	1083.10	1057.00	1073.00
Feb-18	+32.00	1095.00	1099.90	1095.00	1099.90

Spread	Dec-17	Jan-18	Feb-18
Basis	-134.00		
Dec-17		33.00	
Jan-18			26.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	261	133	255	-37
Jan-18	89	40	283	1
Feb-18	14	-2	48	14

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.11.17	22.11.17	22.11.17	20.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Thursday.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 1,00,600 hectares. Current year as on 13 November area sowing around 7,622 hectares as compared to last year 8,200 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed around 80 – 90% and in Mandsour region around 60 – 70% sowing completed. In Rajasthan, sowing completed around 30 - 40%.
- As per Agriwatchrabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Nov-17	22-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	4200	4100	100
	Eagle	4500	4400	100
	Scooter	4700	4600	100
Neemuch (M.P.)	Badami	3900	3800	100
	Eagle	4400	4200	200
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	3850	3750	100
	Eagle(Split)	3850	3750	100
	Badami	3650	3550	100
	Badami(Split)	3650	3550	100
	Scooter	4350	4250	100
Baran (Raj.)	Eagle	4275	NR	-
	Badami	4075	NR	-
Bhawani (Raj.)	Eagle	4000	Closed	-
	Badami	3800	Closed	-
	Scooter	4200	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Nov-17	22-Nov-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch

Guna (M.P.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Neemuch (M.P.)	Arrival	600	1200	-600
	Offtake	600	1200	-600
Ramganj (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Baran (Raj.)	Arrival	2000	NR	-
	Offtake	2000	NR	-
Bhawani (Raj.)	Arrival	250	Closed	-
	Offtake	250	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+195.00	5014	5174	4959	5170.00
Jan-18	+153.00	5100	5254	5054	5254.00
Apr-18	+157.00	5646	5814	5700	5803

Spread	Dec-17	Jan-18	Apr-18
Basis	-770		
Dec-17		84	
Jan-18			549

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Dec-17	10,460	7,530	31,550	-850
Jan-18	4,750	3,780	14,830	950
Apr-18	660	510	1,970	360

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.17	22.11.17	22.11.17	20.11.17
Baran	30	0	30	60
Guna	--	--	--	--
Kota	20	0	20	110
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Nov-17	22-Nov-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	66500	66500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.11.2017	22.11.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			35000	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			35111	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.11.2017	22.11.2017
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14000	14000
			Guntur		5650	5650
			Local		--	--
			Mankattu		--	8250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.11.2017	22.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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