

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red chilli spot markets on Friday.
- Lower supply reported as stockists were not interested to releasing their stocks at lower prices level.
- As per market sources, in Guntur Chilli cold storage stocks reported higher due to higher production in 2017 – 18. As on 13 November, stocks were estimated around 157,500 to 171,000 MT compared to last year's 117,000 to 126,000 MT. As per estimates, around 54,000 to 67,000 MT chilli stocks are likely to be carried forward for next year.
- In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 15 Nov 2017 chilli sowing around 4,148 hectares sowing reported, last year it was reported 15,078 hectares.
- In Madhya Pradesh, chilli standing crop reported damaged due to virus infection.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Nov-17	23-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6700	6700	Unch
	LCA 334	7200	7200	Unch
	Teja	9700	9700	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	4000	4000	Unch
	Byadgi	9000	9000	Unch
	US 341	9500	9500	Unch
	DenvorDelux	8500	8500	Unch
Warangal (Telangana)	Teja	9500	9500	Unch
	Wonder Hot	8300	8300	Unch
	341	9200	9200	Unch
	Denvor Delux	8600	8600	Unch
	Paprika	NA	NA	-
	Fatki	4200	4200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	8500	Closed	-
	Fatki	5300	Closed	-
	Packing	8500	Closed	-
Khammam (Telangana)	Teja (Cold storage)	9800	NR	-
	Teja (Non cold storage)	5000	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	24-Nov-17	23-Nov-17	Change
Guntur (A.P.)	Arrivals	60000	80000	-20000
	Off-take	40000	70000	-30000
Warangal (Telangana)	Arrivals	4000	5000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	5000	NR	-
	Arrivals (Non cold storage) *	100	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.11.17	In-Process 23.11.17	Total 23.11.17	FED 20.11.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Friday.
- Normal export demand reported in the spot market. As per market sources, currently Turmeric export to European countries, Bangladesh, UAE etc.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- Lower rainfall reported in Turmeric growing regions in Tamil Nadu. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield will be affected.
- As per farmers' sowing intentions estimated by Agriwatch, current year Turmeric area was reported lower in Tamil Nadu by around 40 – 45% due to lower rainfall in sowing period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Nov-17	23-Nov-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	8000	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8300	8200	100
Warangal (Telangana)	Finger	7550	7350	200
	Round	7550	7350	200
Erode (Tamil Nadu)	Finger	8300	8300	Unch
	Gattah	7800	7800	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8000	8050	-50
	Finger	9100	9100	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	9600	9000	600
	Rajpuri Medium	10800	10000	800
	DesiKadappa	7600	7000	600
Basmat (Maharashtra)	Sellem Powder	7300	7300	Unch
	Mini sellem	7600	7600	Unch
	Super Sellem	8500	8500	Unch
	Gattah Powder	7200	7200	Unch
	Gattah Premium	7800	7800	Unch
	Bulb	7400	7400	Unch
Duggirala (Andhra Pradesh)	Bilty	7400	7400	Unch
	Finger	NA	NA	-
	Bilty	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	9000	9000	Unch
	Hybrid Variety-Single Polished	8400	Closed	-
	Hybrid Variety-Double Polished	9400	Closed	-
Delhi	Gattah	8700	Closed	-
	Mini sellem	8900	Closed	-
	Finger Single Polished	8000	8000	Unch
	Finger Double Polished	8600	8600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	24-Nov-17	23-Nov-17	Change
Nizamabad (Telangana)	Arrival	700	1000	-300
	Off-take	700	1000	-300

Warangal (Telangana)	Arrival	30	60	-30
Salem (Tamil Nadu)	Arrival*	NR	34	-
Erode (Tamil Nadu)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	3500	NA	-
Basmat (Maharashtra)	Arrival*	1500	1500	Unch
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+56.00	7460	7572	7362	7480
Apr-18	+4.00	7520	7648	7404	7510
May-18	-4	7584	7584	7584	7584

Contract	Volume	Change	OI	Change
Dec-17	3,485	-1,120	4,645	-380
Apr-18	1,580	265	3,920	250
May-18	10	10	15	15

Spread	Dec-17	Apr-18	May-18
Basis	520		
Dec-17		30	
Apr-18			74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.17	23.11.17	23.11.17	20.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Friday.
- Expectations of higher production current year in India put cap on prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Nov-17	23-Nov-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	40100	40300	-200
	Garbled	42100	42300	-200
Chikmagalur(Kar.)	Ungarbled	39500	39500	Unch
New Delhi	Unpolished	45000	Closed	-
	Number 11.5	NA	Closed	-
Arrivals & Off-take in Tons				
Centre	Parameter	24-Nov-17	23-Nov-17	Change
Kochi(Ker.)	Arrivals	15	9	6
	Off-take	15	9	6

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.11.17	In-Process 23.11.17	Total 23.11.17	FED 20.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Firm sentiment witnessed in cumin seed spot market on Friday.
- Currently, good seed demand reported at Unjha mandi likely to support prices from lower level.
- Continue Jeera supply reported in the spot market as stockists were releasing their stocks.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Nov-17	23-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	18300	17700	600
	NCDEX Quality	20000	19000	1000
	Poojari type /Machine Cut	21300	20500	800
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	18540	17530	1010
Patan (Guj.)	Local	17875	18070	-195
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	21100	18000	3100
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19000	18500	500
AnandpurKalu(Raj.)	Local	NR	18000	-
New Delhi	Ganesh	20800	Closed	-
	Poojari type / Machine Cut	22300	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Nov-17	23-Nov-17	Change
Unjha(Guj.)	Arrival	7000	5000	2000
	Off-take	7000	5000	2000
Rajkot(Guj.)	Arrival*	325	220	105
Patan(Guj.)	Arrival*	18	27	-9
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	400	200	200
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	250	Unch
AnandpurKalu(Raj.)	Arrival	NR	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+385.00	21260.00	21990.00	21260.00	21530.00
Jan-18	-50.00	20900.00	21030.00	20450.00	20525.00
Mar-18	-265.00	17850.00	17850.00	17390.00	17475

Contract	Volume	Change	OI	Change
Dec-17	7,461	1,950	14,055	-1,080
Jan-18	3,369	1,236	2,169	162
Mar-18	246	-141	1,116	108

Spread	Dec-17	Jan-18	Mar-18
Basis	-1530		
Dec-17		-1005	
Jan-18			-3050

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.11.17	In-Process 23.11.17	Total 23.11.17	FED 20.11.17
Jodhpur	--	--	--	--
Unjha	4865	236	5101	5909

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in cardamom Kumily market on Friday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		24-Nov-17	23-Nov-17	Change
Kochi Benchmark market	Max price	1104	1186	-82
	Avg. Price	909	906	3
New Delhi	Medium	900	Closed	-
	6.5 (Bold)	925	Closed	-
	7 (Bold)	1000	Closed	-
	7.5 (Bold)	1100	Closed	-
	8 (Bold)	1225	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	24-Nov-17	23-Nov-17	Change
Kumily	Arrivals	24134	90604	-66470
	Off-take	23949	90401	-66452
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Nov-17	23-Nov-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-4.60	1037.60	1052.00	1033.00	1040.00
Jan-18	-8.70	1089.50	1089.50	1065.00	1070.00
Feb-18	0.00	0.00	0.00	0.00	0.00

Spread	Dec-17	Jan-18	Feb-18
Basis	-131.00		
Dec-17		30.00	
Jan-18			-1070.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	82	-179	255	0
Jan-18	64	-25	308	25
Feb-18	0	-14	48	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.11.17	23.11.17	23.11.17	20.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Friday.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 1,00,600 hectares. Current year as on 13 November area sowing around 7,622 hectares as compared to last year 8,200 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed around 80 – 90% and in Mandsour region around 60 – 70% sowing completed. In Rajasthan, sowing completed around 30 - 40%.
- As per Agriwatch rabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Nov-17	23-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	4300	4200	100
	Eagle	4500	4500	Unch
	Scooter	4800	4700	100
Neemuch (M.P.)	Badami	4100	3900	200
	Eagle	4500	4400	100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4400	3850	550
	Eagle(Split)	4400	3850	550
	Badami	4000	3650	350
	Badami(Split)	4000	3650	350
	Scooter	4700	4350	350
Baran (Raj.)	Eagle	4400	4275	125
	Badami	4200	4075	125
Bhawani (Raj.)	Eagle	4100	4000	100
	Badami	3900	3800	100
	Scooter	4300	4200	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Nov-17	23-Nov-17	Change
Kota (Raj.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Guna (M.P.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Neemuch (M.P.)	Arrival	1300	600	700

	Offtake	1300	600	700
Ramganj (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	200	250	-50
	Offtake	200	250	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-51	5168	5246	5100	5115
Jan-18	-43	5252	5335	5190	5211
Apr-18	-30	5880	5880	5783	5783

Contract	Volume	Change	OI	Change
Dec-17	5,220	-5,240	31,160	-390
Jan-18	2,410	-2,340	14,950	120
Apr-18	530	-130	2,170	200

Spread	Dec-17	Jan-18	Apr-18
Basis	-715		
Dec-17		96	
Jan-18			572

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.17	23.11.17	23.11.17	20.11.17
Baran	30	0	30	60
Guna	--	--	--	--
Kota	20	0	20	110
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Nov-17	23-Nov-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	66500	66500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.2017	23.11.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			35000	35000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			35111	35111

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.2017	23.11.2017
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14000	14000
			Guntur		5650	5650
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.2017	23.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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