

## REDCHILLI

### Fundamentals:

- Steady sentiment witnessed in Red chilli spot markets on Saturday.
- Lower supply reported as stockists were not interested to releasing their stocks at lower prices level.
- As per market sources, in Guntur Chilli cold storage stocks reported higher due to higher production in 2017 – 18. As on 13 November, stocks were estimated around 157,500 to 171,000 MT compared to last year's 117,000 to 126,000 MT. As per estimates, around 54,000 to 67,000 MT chilli stocks are likely to be carried forward for next year.
- In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 15 Nov 2017 chilli sowing around 4,148 hectares sowing reported, last year it was reported 15,078 hectares.
- In Madhya Pradesh, chilli standing crop reported damaged due to virus infection.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Nov-17	24-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	6700	-
	LCA 334	Closed	7200	-
	Teja	Closed	9700	-
	No. 273	Closed	8000	-
	No. 5	Closed	8000	-
	Fatki	Closed	4000	-
	Byadgi	Closed	9000	-
	US 341	Closed	9500	-
	DenvorDelux	Closed	8500	-
Warangal (Telangana)	Teja	Closed	9500	-
	Wonder Hot	Closed	8300	-
	341	Closed	9200	-
	DenvorDelux	Closed	8600	-
	Paprika	Closed	NA	-
	Fatki	Closed	4200	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	11500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	8500	-
	Fatki	Closed	5300	-
	Packing	Closed	8500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	9800	-
	Teja (Non cold storage)	Closed	5000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	25-Nov-17	24-Nov-17	Change
Guntur (A.P.)	Arrivals	Closed	60000	-
	Off-take	Closed	40000	-
Warangal (Telangana)	Arrivals	Closed	4000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	5000	-
	Arrivals (Non cold storage) *	Closed	100	-



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.11.17	24.11.17	24.11.17	20.11.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Saturday.
- Normal export demand reported in the spot market. As per market sources, currently Turmeric export to European countries, Bangladesh, UAE etc.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- Lower rainfall reported in Turmeric growing regions in Tamil Nadu. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield will be affected.
- As per farmers' sowing intentions estimated by Agriwatch, current year Turmeric area was reported lower in Tamil Nadu by around 40 – 45% due to lower rainfall in sowing period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Nov-17	24-Nov-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	8000	-
	Double polish finger	Closed	8600	-
	Gattah (unpolished)	Closed	7800	-
	Gattah (double polished)	Closed	8300	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (Tamil Nadu)	Finger	Closed	8300	-
	Gattah	Closed	7800	-
	Sellem	Closed	8600	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8000	8000	Unch
	Finger	9100	9100	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	9600	9600	Unch
	Rajpuri Medium	10800	10800	Unch
	DesiKadappa	7600	7600	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	7300	-
	Mini sellem	Closed	7600	-
	Super Sellem	Closed	8500	-
	Gattah Powder	Closed	7200	-
	Gattah Premium	Closed	7800	-
Duggirala (Andhra Pradesh)	Bulb	7400	7400	Unch
	Bilty	8066	8066	Unch
	Finger	7400	7400	Unch
	Bilty	8066	8066	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7500	7500	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	25-Nov-17	24-Nov-17	Change
Nizamabad (Telangana)	Arrival	Closed	700	-
	Off-take	Closed	700	-



Warangal (Telangana)	Arrival	Closed	30	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	3500	-
Basmat (Maharashtra)	Arrival*	Closed	1500	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+56.00	7460	7572	7362	7480
Apr-18	+4.00	7520	7648	7404	7510
May-18	-4	7584	7584	7584	7584

Contract	Volume	Change	OI	Change
Dec-17	3,485	-1,120	4,645	-380
Apr-18	1,580	265	3,920	250
May-18	10	10	15	15

Spread	Dec-17	Apr-18	May-18
Basis	520		
Dec-17		30	
Apr-18			74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.11.17	24.11.17	24.11.17	20.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--
	--	--	--	--

### BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Pepper market on Saturday.
- Expectations of higher production current year in India put cap on prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Nov-17	24-Nov-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	40100	-
	Garbled	Closed	42100	-
Chikmagalur(Kar.)	Ungarbled	Closed	39500	-
New Delhi	Unpolished	45000	45000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	25-Nov-17	24-Nov-17	Change
Kochi(Ker.)	Arrivals	Closed	15	-
	Off-take	Closed	15	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 24.11.17	In-Process 24.11.17	Total 24.11.17	FED 20.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

#### Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Saturday.
- Currently, good seed demand reported at Unjha mandi likely to support prices from lower level.
- Continue Jeera supply reported in the spot market as stockists were releasing their stocks.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Nov-17	24-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	18400	18300	100
	NCDEX Quality	21000	20000	1000
	Poojari type /Machine Cut	22000	21300	700
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	18630	18540	90
Patan (Guj.)	Local	18455	17875	580
Dhrol (Guj.)	Local	NR	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	21000	21100	-100
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19000	19000	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20500	20800	-300
	Poojari type / Machine Cut	22000	22300	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	25-Nov-17	24-Nov-17	Change
Unjha(Guj.)	Arrival	7000	7000	Unch
	Off-take	7000	7000	Unch
Rajkot(Guj.)	Arrival*	280	325	-45
Patan(Guj.)	Arrival*	21	18	3
Dhrol(Guj.)	Arrival*	NR	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	300	400	-100
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	250	-100
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+385.00	21260.00	21990.00	21260.00	21530.00
Jan-18	-50.00	20900.00	21030.00	20450.00	20525.00
Mar-18	-265.00	17850.00	17850.00	17390.00	17475

Contract	Volume	Change	OI	Change
Dec-17	7,461	1,950	14,055	-1,080
Jan-18	3,369	1,236	2,169	162
Mar-18	246	-141	1,116	108

Spread	Dec-17	Jan-18	Mar-18
Basis	-1530		
Dec-17		-1005	
Jan-18			-3050

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.11.17	24.11.17	24.11.17	20.11.17
Jodhpur	--	--	--	--
Unjha	5131	245	5376	5909

### CARDAMOM

**Fundamentals:**

- Steady sentiment witnessed in cardamom Delhi market on Saturday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-Nov-17	24-Nov-17	Change
Kochi Benchmark market	Max price	1212	1104	108
	Avg. Price	900	909	-9
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1225	1225	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Nov-17	24-Nov-17	Change
Kumily	Arrivals	90374	24134	66240
	Off-take	85733	23949	61784
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	25-Nov-17	24-Nov-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-17	-4.60	1037.60	1052.00	1033.00	1040.00
Jan-18	-8.70	1089.50	1089.50	1065.00	1070.00
Feb-18	0.00	0.00	0.00	0.00	0.00

Spread	Dec-17	Jan-18	Feb-18
Basis	-131.00		
Dec-17		30.00	
Jan-18			-1070.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	82	-179	255	0
Jan-18	64	-25	308	25
Feb-18	0	-14	48	0

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.11.17	24.11.17	24.11.17	20.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--



## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Saturday.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 1,00,600 hectares. Current year as on 13 November area sowing around 7,622 hectares as compared to last year 8,200 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed around 80 – 90% and in Mandsour region around 60 – 70% sowing completed. In Rajasthan, sowing completed around 30 - 40%.
- As per Agriwatchrabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	25-Nov-17	24-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	Closed	4300	-
	Eagle	Closed	4500	-
	Scooter	Closed	4800	-
Neemuch (M.P.)	Badami	Closed	4100	-
	Eagle	Closed	4500	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
	Scooter	4700	4700	Unch
Baran (Raj.)	Eagle	4400	4400	Unch
	Badami	4200	4200	Unch
Bhawani (Raj.)	Eagle	4200	4100	100
	Badami	4000	3900	100
	Scooter	4400	4300	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		25-Nov-17	24-Nov-17	Change
Kota (Raj.)	Arrival	1500	1000	500
	Offtake	1500	1000	500
Guna (M.P.)	Arrival	Closed	2500	-

	Offtake	Closed	2500	-
Neemuch (M.P.)	Arrival	Closed	1300	-
	Offtake	Closed	1300	-
Ramganj (Raj.)	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
Baran (Raj.)	Arrival	1300	2000	-700
	Offtake	1300	2000	-700
Bhawani (Raj.)	Arrival	250	200	50
	Offtake	250	200	50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-17	-51	5168	5246	5100	5115
Jan-18	-43	5252	5335	5190	5211
Apr-18	-30	5880	5880	5783	5783

Spread	Dec-17	Jan-18	Apr-18
Basis	-715		
Dec-17		96	
Jan-18			572

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Dec-17	5,220	-5,240	31,160	-390
Jan-18	2,410	-2,340	14,950	120
Apr-18	530	-130	2,170	200

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.11.17	24.11.17	24.11.17	20.11.17
Baran	30	0	30	60
Guna	--	--	--	--
Kota	20	0	20	110
Ramganj	10	0	10	10

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Nov-17	24-Nov-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	66500	66500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.11.2017	24.11.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			35000	35000
	Sirsi	Uttara Kannada			--	--

	Yellapura	Uttara Kannada		--	35111	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	25.11.2017	24.11.2017
			Guntur		--	14000
			Local		5650	5650
			Mankattu		--	--
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
					16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					25.11.2017	24.11.2017
	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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