

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Red chilli spot markets on Monday.
- Lower supply reported as stockists were not interested to releasing their stocks at lower prices level.
- As per market sources, Chilli cold storage stocks in Guntur were reported higher due to higher production in 2017 – 18. As on 24 November, stocks were estimated around 135,000 to 144,000 MT compared to last year's 110,000 to 117,000 MT.
- In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 15 Nov 2017 chilli sowing around 4,148 hectares sowing reported, last year it was reported 15,078 hectares.
- In Madhya Pradesh, chilli standing crop reported damaged due to virus infection.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Nov-17	25-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6700	Closed	-
	LCA 334	7200	Closed	-
	Teja	9700	Closed	-
	No. 273	8000	Closed	-
	No. 5	8000	Closed	-
	Fatki	4000	Closed	-
	Byadgi	9000	Closed	-
	US 341	9500	Closed	-
	DenvorDelux	8500	Closed	-
Warangal (Telangana)	Teja	9200	Closed	-
	Wonder Hot	8200	Closed	-
	341	9400	Closed	-
	Denvor Delux	9000	Closed	-
	Paprika	NA	Closed	-
	Fatki	4000	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	8500	Closed	-
	Fatki	5300	Closed	-
	Packing	8500	Closed	-
Khammam (Telangana)	Teja (Cold storage)	9900	Closed	-
	Teja (Non cold storage)	NA	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	27-Nov-17	25-Nov-17	Change
Guntur (A.P.)	Arrivals	70000	Closed	-
	Off-take	50000	Closed	-
Warangal (Telangana)	Arrivals	7000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	4000	Closed	-
	Arrivals (Non cold storage) *	NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.11.17	In-Process 25.11.17	Total 25.11.17	FED 20.11.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Firm sentiment witnessed in Turmeric market on Monday.
- In Nizamabad benchmark market, increasing supply reported as farmers and stockists were releasing some stocks as prices reported firm. As per market information, in Nizamabad turmeric stocks reported around 1.75 lakh bags (1 bag = 70 kgs) as compared to last year same period around 2.8 lakh bags.
- Normal export demand reported in the spot market. As per market sources, currently Turmeric export to European countries, Bangladesh, UAE etc.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- As per farmers' sowing intentions estimated by Agriwatch, current year Turmeric area was reported lower in Tamil Nadu by around 40 – 45% due to lower rainfall in sowing period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Nov-17	25-Nov-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8200	Closed	-
	Double polish finger	8700	Closed	-
	Gattah (unpolished)	8000	Closed	-
	Gattah (double polished)	8500	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (Tamil Nadu)	Finger	8400	Closed	-
	Gattah	7900	Closed	-
	Sellem	8700	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7399	NR	-
	Finger	8062	NR	-
Salem (Tamil Nadu)	Bulb	8100	8000	100
	Finger	9200	9100	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	10100	9600	500
	Rajpuri Medium	11300	10800	500
	DesiKadappa	8100	7600	500
Basmat (Maharashtra)	Sellem Powder	7300	Closed	-
	Mini sellem	7600	Closed	-
	Super Sellem	8500	Closed	-
	Gattah Powder	7200	Closed	-
	Gattah Premium	7800	Closed	-
Duggirala (Andhra Pradesh)	Bulb	7400	Closed	-
	Bilty	7400	Closed	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	9000	9000	Unch
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8700	8700	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	8200	Closed	-
	Finger Double Polished	8700	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-Nov-17	25-Nov-17	Change

Nizamabad (Telangana)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
Warangal (Telangana)	Arrival	30	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	2000	NA	-
Basmat (Maharashtra)	Arrival*	1500	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+298.00	7572	7760	7572	7760
Apr-18	+286.00	7650	7812	7650	7804
May-18	+150.00	7584	7734	7734	7734

Contract	Volume	Change	OI	Change
Dec-17	3,310	-175	4,755	110
Apr-18	2,270	690	4,830	910
May-18	10	0	25	10

Spread	Dec-17	Apr-18	May-18
Basis	440		
Dec-17		44	
Apr-18			-70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.11.17	25.11.17	25.11.17	20.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--
	--	--	--	--

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Monday.
- Expectations of higher production current year in India put cap on prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Nov-17	25-Nov-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	39800	Closed	-
	Garbled	41800	Closed	-
Chikmagalur(Kar.)	Ungarbled	39500	Closed	-
New Delhi	Unpolished	45000	45000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	27-Nov-17	25-Nov-17	Change
Kochi(Ker.)	Arrivals	13	Closed	-
	Off-take	13	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.11.17	In-Process 25.11.17	Total 25.11.17	FED 20.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Monday.
- Currently, good seed demand reported at Unjha mandi likely to support prices from lower level.
- Continue Jeera supply reported in the spot market as stockists were releasing their stocks.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Nov-17	25-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	18400	18400	Unch
	NCDEX Quality	21000	21000	Unch
	Poojari type /Machine Cut	22000	22000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19275	18630	645
Patan (Guj.)	Local	19000	18455	545
Dhrol (Guj.)	Local	17525	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19000	21000	-2000
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19000	19000	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	22000	22000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Nov-17	25-Nov-17	Change
Unjha(Guj.)	Arrival	7000	7000	Unch
	Off-take	7000	7000	Unch
Rajkot(Guj.)	Arrival*	270	280	-10
Patan(Guj.)	Arrival*	124	21	103
Dhrol(Guj.)	Arrival*	4	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	300	-100
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	150	Unch
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+225.00	21525.00	21785.00	21310.00	21750.00
Jan-18	+325.00	20320.00	20900.00	20205.00	20830.00
Mar-18	+170.00	17395.00	17625.00	17395.00	17625.00

Contract	Volume	Change	OI	Change
Dec-17	3,513	-3,948	13,749	-306
Jan-18	1,023	-2,346	2,199	30
Mar-18	165	-81	1,179	63

Spread	Dec-17	Jan-18	Mar-18
Basis	-750		
Dec-17		-920	
Jan-18			-3205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.11.17	25.11.17	25.11.17	20.11.17
Jodhpur	--	--	--	--
Unjha	5131	311	5442	5909

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in cardamom Delhi market on Monday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Nov-17	25-Nov-17	Change
Santhanpara Benchmark market	Max price	1014	1212	-198
	Avg. Price	868	900	-32
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1225	1225	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Nov-17	25-Nov-17	Change
Santhanpara	Arrivals	24639	90374	-65735
	Off-take	23033	85733	-62701
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Nov-17	25-Nov-17	Change
Singtam,Sikkim	Badadana	538	NA	-
Singtam	Chotadana	450	NA	-
Gangtok,Sikkim	Badadana	513	NA	-
Gangtok	Chotadana	438	NA	-
Siliguri, West Bengal	Badadana	663	NA	-
Siliguri	Chotadana	450	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-41.50	1020.10	1024.70	996.70	996.70
Jan-18	-32.10	1052.20	1052.20	1039.70	1039.70
Feb-18	-32.80	1065.00	1065.00	1065.00	1065.00

Spread	Dec-17	Jan-18	Feb-18
Basis	-128.70		
Dec-17		43.00	
Jan-18			25.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	137	55	268	13
Jan-18	50	-14	312	4
Feb-18	4	4	51	3

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.11.17	25.11.17	25.11.17	20.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Monday.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 1,00,600 hectares. Current year as on 13 November area sowing around 7,622 hectares as compared to last year 8,200 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandsour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 26th November Baran 30 mt, Gondal 6482 mt, Kota 20 mt and Ramganj mandi 10 mt. Coriander pledged (give as security on a loan) stocks Baran 0 mt, Gondal 2380 mt, Kota 0 mt and Ramganjmandi0mt.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Nov-17	25-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4400	200
	Eagle(Split)	4600	4400	200
	Badami	4400	4200	200
	Badami(Split)	4400	4200	200
Guna (M.P.)	Badami	4300	Closed	-
	Eagle	4600	Closed	-
	Scooter	4800	Closed	-
Neemuch (M.P.)	Badami	4100	Closed	-
	Eagle	4500	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	4600	4400	200
	Eagle(Split)	4600	4400	200
	Badami	4200	4000	200
	Badami(Split)	4200	4000	200
	Scooter	4900	4700	200
Baran (Raj.)	Eagle	4550	4400	150
	Badami	4350	4200	150
Bhawani (Raj.)	Eagle	4300	4200	100
	Badami	4100	4000	100
	Scooter	4500	4400	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5200	5000	200
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Nov-17	25-Nov-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Neemuch (M.P.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-

Ramganj (Raj.)	Arrival	3000	5000	-2000
	Offtake	3000	5000	-2000
Baran (Raj.)	Arrival	1500	1300	200
	Offtake	1500	1300	200
Bhawani (Raj.)	Arrival	150	250	-100
	Offtake	150	250	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+153.00	5126	5278	5126	5278
Jan-18	+156.00	5244	5367	5240	5367
Apr-18	+95.00	5855	5950	5820	5950

Contract	Volume	Change	OI	Change
Dec-17	5,720	500	29,800	-1,360
Jan-18	2,810	400	15,930	980
Apr-18	200	-330	2,240	70

Spread	Dec-17	Jan-18	Apr-18
Basis	-678		
Dec-17		89	
Jan-18			583

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.11.17	25.11.17	25.11.17	20.11.17
Baran	30	0	30	60
Guna	--	--	--	--
Kota	20	0	20	110
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Nov-17	25-Nov-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	66500	66500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.11.2017	25.11.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			34000	35000
	Sirsi	Uttara Kannada			39249	--
	Yellapura	Uttara Kannada			36629	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	

					Date	
					27.11.2017	25.11.2017
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		5650	5650
			Local		--	--
	Karkala	Udupi	Mankattu		--	--
			Byadgi		--	--
			Other		16000	16000
	Mangalore	Dakshina Kannada				
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	27.11.2017	25.11.2017
					7600	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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