

## REDCHILLI

### Fundamentals:

- Steady to weak sentiment witnessed in Red chilli spot markets on Tuesday.
- Lower supply reported as stockists were not interested to releasing their stocks at lower prices level.
- As per market sources, in Guntur Chilli cold storage stocks reported higher due to higher production in 2017 – 18. As on 13 November, stocks were estimated around 157,500 to 171,000 MT compared to last year's 117,000 to 126,000 MT. As per estimates, around 54,000 to 67,000 MT chilli stocks are likely to be carried forward for next year.
- In Andhra Pradesh Rabi chilli sowing started, area reported lower till date. As per Andhra Pradesh Govt. normal Chilli area is around 27,032 hectares. As on 15 Nov 2017 chilli sowing around 4,148 hectares sowing reported, last year it was reported 15,078 hectares.
- In Madhya Pradesh, chilli standing crop reported damaged due to virus infection.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Nov-17	27-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6500	6700	-200
	LCA 334	6800	7200	-400
	Teja	9500	9700	-200
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	4000	4000	Unch
	Byadgi	9000	9000	Unch
	US 341	9500	9500	Unch
	DenvorDelux	7500	8500	-1000
Warangal (Telangana)	Teja	9200	9200	Unch
	Wonder Hot	8000	8200	-200
	341	9200	9400	-200
	DenvorDelux	8800	9000	-200
	Paprika	NA	NA	-
	Fatki	4000	4000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5300	5300	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	NR	9900	-
	Teja (Non cold storage)	NR	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	28-Nov-17	27-Nov-17	Change
Guntur (A.P.)	Arrivals	100000	70000	30000
	Off-take	60000	50000	10000
Warangal (Telangana)	Arrivals	6000	7000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	NR	4000	-
	Arrivals (Non cold storage) *	NR	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun -17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 27.11.17	In-Process 27.11.17	Total 27.11.17	FED 27.11.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Normal export demand reported in the spot market. As per market sources, currently Turmeric export to European countries, Bangladesh, UAE etc.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- Lower rainfall reported in Turmeric growing regions in Tamil Nadu. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield will be affected.
- As per farmers' sowing intentions estimated by Agriwatch, current year Turmeric area was reported lower in Tamil Nadu by around 40 – 45% due to lower rainfall in sowing period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Nov-17	27-Nov-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	8200	8200	Unch
	Double polish finger	8700	8700	Unch
	Gattah (unpolished)	8000	8000	Unch
	Gattah (double polished)	8500	8500	Unch
Warangal (Telangana)	Finger	7750	7550	200
	Round	7750	7550	200
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	7900	7900	Unch
	Sellem	8700	8700	Unch
Coimbatore (Tamil Nadu)	Bulb	7619	7399	220
	Finger	8013	8062	-49
Salem (Tamil Nadu)	Bulb	8050	8100	-50
	Finger	9100	9200	-100
Sangli (Maharashtra)	Rajpuri/Selam Finger	10100	10100	Unch
	Rajpuri Medium	11300	11300	Unch
	DesiKadappa	8100	8100	Unch
Basmat (Maharashtra)	Sellem Powder	7300	7300	Unch
	Mini sellem	8000	7600	400
	Super Sellem	8700	8500	200
	Gattah Powder	7300	7200	100
	Gattah Premium	8500	7800	700

Duggirala (Andhra Pradesh)	Bulb	6870	7400	-530
	Bilty	7488	8066	-578
	Finger	6870	7400	-530
	Bilty	7488	8066	-578
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7500	7500	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Nov-17	27-Nov-17	Change
Nizamabad (Telangana)	Arrival	1800	1000	800
	Off-take	1800	1000	800
Warangal (Telangana)	Arrival	60	30	30
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	2000	1000
	Off-take	3000	2000	1000
Coimbatore (Tamil Nadu)	Arrival	64	NR	-
Sangli (Maharashtra)	Arrival	NA	2000	-
Basmat (Maharashtra)	Arrival*	750	1500	-750
Duggirala (Andhra Pradesh)	Arrival*	332	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-64	7810	7896	7670	7696.00
Apr-18	-172	7780	7870	7630	7636.00
May-18	-104	7734	7734	7630	7630

Spread	Dec-17	Apr-18	May-18
Basis	504		
Dec-17		-60	
Apr-18			-6

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	3,985	675	4,210	-545
Apr-18	3,040	770	5,335	505
May-18	15	5	35	10

## NCDEX- STOCK POSITION

Stocks	Demat 27.11.17	In-Process 27.11.17	Total 27.11.17	FED 27.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--
	--	--	--	--

**BLACK PEPPER****Fundamentals:**

- Steady to weak sentiment witnessed in Pepper market on Tuesday.
- Expectations of higher production current year in India put cap on prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.

- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Nov-17	27-Nov-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	39600	39800	-200
	Garbled	41600	41800	-200
Chikmagalur(Kar.)	Ungarbled	39500	39500	Unch
New Delhi	Unpolished	44500	45000	-500
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	28-Nov-17	27-Nov-17	Change
Kochi(Ker.)	Arrivals	10	13	-3
	Off-take	10	13	-3

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Stocks	Demat 27.11.17	In-Process 27.11.17	Total 27.11.17	FED 27.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

## Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Tuesday.
- Currently, good seed demand reported at Unjhamandi likely to support prices from lower level.
- Continue Jeera supply reported in the spot market as stockists were releasing their stocks.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Nov-17	27-Nov-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	18600	18400	200
	NCDEX Quality	23000	21000	2000
	Poojari type /Machine Cut	22000	22000	Unch

Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	18880	19275	-395
Patan (Guj.)	Local	18765	19000	-235
Dhrol (Guj.)	Local	NA	17525	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19000	19000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19500	19000	500
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20800	20500	300
	Poojari type / Machine Cut	22800	22000	800
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Nov-17	27-Nov-17	Change
Unjha(Guj.)	Arrival	6000	7000	-1000
	Off-take	6000	7000	-1000
Rajkot(Guj.)	Arrival*	160	270	-110
Patan(Guj.)	Arrival*	25	124	-99
Dhrol(Guj.)	Arrival*	NA	4	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	200	200	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	400	150	250
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-17	+265.00	21700.00	22145.00	21695.00	21980.00
Jan-18	+625.00	20980.00	21500.00	20900.00	21460.00
Mar-18	+80.00	17620.00	17725.00	17600.00	17675.00

Contract	Volume	Change	OI	Change
Dec-17	4,197	684	13,767	18
Jan-18	2,769	1,746	2,127	-72
Mar-18	420	255	1,413	234

Spread	Dec-17	Jan-18	Mar-18
Basis	1020		
Dec-17		-520	
Jan-18			-3785

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 27.11.17	In-Process 27.11.17	Total 27.11.17	FED 27.11.17
Jodhpur	--	--	--	--
Unjha	5179	603	5782	5180

**CARDAMOM**
**Fundamentals**

- Steady sentiment witnessed in cardamom Delhi market on Tuesday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Nov-17	27-Nov-17	Change
Santhanpara Benchmark market	Max price	1014	1014	Unch
	Avg. Price	868	868	Unch
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1225	1225	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Nov-17	27-Nov-17	Change
Santhanpara	Arrivals	24639	24639	Unch
	Off-take	23033	23033	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Nov-17	27-Nov-17	Change
Singtam,Sikkim	Badadana	538	538	Unch
Singtam	Chotadana	450	450	Unch
Gangtok,Sikkim	Badadana	513	513	Unch
Gangtok	Chotadana	438	438	Unch
Siliguri, West Bengal	Badadana	663	663	Unch
Siliguri	Chotadana	450	450	Unch

## MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-31.70	990.00	991.70	957.00	965.00
Jan-18	-7.60	1030.10	1035.00	1009.40	1033.00
Feb-18	-15.00	1033.10	1050.00	1033.10	1050.00

Spread	Dec-17	Jan-18	Feb-18
Basis	-97.00		
Dec-17		68.00	
Jan-18			17.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	221	84	250	-18
Jan-18	144	94	316	4
Feb-18	18	18	65	17

## MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.11.17	27.11.17	27.11.17	27.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 1,00,600 hectares. Current year as on 13 November area sowing around 7,622 hectares as compared to last year 8,200 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed around 80 – 90% and in Mandsour region around 60 – 70% sowing completed. In Rajasthan, sowing completed around 30 - 40%.
- As per Agriwatchrabi sowing intention, Coriander sowing area is likely to go down as prices are moving bottom level than other alternative crop like Jeera, Chana and Garlic. Coriander area is likely to shift to alternative crops like Jeera in Gujarat while Chana and Garlic in Rajasthan. The other reason of less sowing in Rajasthan is moisture stress level.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Nov-17	27-Nov-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
<b>Guna (M.P.)</b>	Badami	4400	4300	100
	Eagle	4700	4600	100
	Scooter	5000	4800	200
<b>Neemuch (M.P.)</b>	Badami	4500	4100	400
	Eagle	4900	4500	400
	Scooter	NA	NA	-
<b>Ramganj (Raj.)</b>	Eagle	4750	4600	150
	Eagle(Split)	4750	4600	150
	Badami	4350	4200	150
	Badami(Split)	4350	4200	150
	Scooter	5050	4900	150
<b>Baran (Raj.)</b>	Eagle	4700	4550	150
	Badami	4300	4350	-50
<b>Bhawani (Raj.)</b>	Eagle	4350	4300	50
	Badami	4150	4100	50
	Scooter	4550	4500	50
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
<b>KhariBaoli (Delhi)</b>	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Nov-17	27-Nov-17	Change
<b>Kota (Raj.)</b>	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
<b>Guna (M.P.)</b>	Arrival	2000	3000	-1000



	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	1300	1000	300
	Offtake	1300	1000	300
Ramganj (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Bhawani (Raj.)	Arrival	400	150	250
	Offtake	400	150	250

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+99.00	5275	5428	5274	5377
Jan-18	+108.00	5380	5521	5361	5475
Apr-18	+154.00	5950	6093	5950	6070.00

Spread	Dec-17	Jan-18	Apr-18
Basis	-777		
Dec-17		98	
Jan-18			595

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Dec-17	12,210	6,490	25,890	-3,910
Jan-18	8,600	5,790	19,540	3,610
Apr-18	630	430	2,440	200

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.17	27.11.17	27.11.17	27.11.17
Baran	30	0	30	30
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Nov-17	27-Nov-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	66500	66500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.11.2017	27.11.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	34000	34000
	Sirsi	Uttara Kannada			39380	39249
	Yellapura	Uttara Kannada			--	36629

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.11.2017	27.11.2017
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	14000	--
			Guntur		5650	5650
			Local		--	--
			Mankattu		8250	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.11.2017	27.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7600
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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