

### RED CHILLI

#### Fundamentals:

- By and large steady sentiment witnessed in Red chilli spot markets on Wednesday.
- Continue lower supply reported as stockists were not interested to releasing their stocks at lower prices level.
- As per market sources, Chilli cold storage stocks in Guntur were reported higher due to higher production in 2017 – 18. As on 24 November, stocks were estimated around 135,000 to 144,000 MT compared to last year's 110,000 to 117,000 MT.
- Continued local and export demand was reported in Guntur mandi and it has supported the chilli prices. As per trade information, currently Thailand, Sri Lanka, Bangladesh, Pakistan, Malaysia are the major buyers for Teja variety.
- *In Madhya Pradesh, chilli standing crop reported damaged due to virus infection.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Nov-17	28-Nov-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	6500	6500	Unch
	LCA 334	6800	6800	Unch
	Teja	9500	9500	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	4000	4000	Unch
	Byadgi	9000	9000	Unch
	US 341	9500	9500	Unch
	DenvorDelux	7500	7500	Unch
<b>Warangal (Telangana)</b>	Teja	9200	9200	Unch
	Wonder Hot	7900	8000	-100
	341	9100	9200	-100
	Denvor Delux	8700	8800	-100
	Paprika	NA	NA	-
<b>Bedia(M.P.)</b>	Fatki	3900	4000	-100
	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
<b>New Delhi</b>	Ganesh	NA	NA	-
	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5300	5300	Unch
<b>Khammam (Telangana)</b>	Packing	8500	8500	Unch
	Teja (Cold storage)	9900	NR	-
	Teja (Non cold storage)	NA	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	29-Nov-17	28-Nov-17	Change
<b>Guntur (A.P.)</b>	Arrivals	80000	100000	-20000
	Off-take	45000	60000	-15000
<b>Warangal (Telangana)</b>	Arrivals	4000	6000	-2000
<b>Khammam (Telangana)</b>	Arrivals (Cold storage) *	15000	NR	-
	Arrivals (Non cold storage) *	NA	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 28.11.17	In-Process 28.11.17	Total 28.11.17	FED 27.11.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 - 7 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 – 12 lakh bags.
- Lower rainfall reported in Turmeric growing regions in Tamil Nadu. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield will be affected.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- As per farmers' sowing intentions estimated by Agriwatch, current year Turmeric area was reported lower in Tamil Nadu by around 40 – 45% due to lower rainfall in sowing period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Nov-17	28-Nov-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	8200	8200	Unch
	Double polish finger	8700	8700	Unch
	Gattah (unpolished)	8000	8000	Unch
	Gattah (double polished)	8500	8500	Unch
Warangal (Telangana)	Finger	7850	7750	100
	Round	7850	7750	100
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	7900	7900	Unch
	Sellem	8700	8700	Unch
Coimbatore (Tamil Nadu)	Bulb	7619	7619	Unch
	Finger	8013	8013	Unch
Salem (Tamil Nadu)	Bulb	8100	8050	50
	Finger	9200	9100	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	10300	10100	200
	Rajpuri Medium	11500	11300	200
	DesiKadappa	8300	8100	200
Basmat (Maharashtra)	Sellem Powder	7300	7300	Unch
	Mini sellem	7800	8000	-200
	Super Sellem	9000	8700	300
	Gattah Powder	7500	7300	200
	Gattah Premium	8500	8500	Unch
Duggirala (Andhra Pradesh)	Bulb	NR	6870	-
	Bilty	NR	6870	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	9000	9000	Unch
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8700	8700	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	8700	8700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	29-Nov-17	28-Nov-17	Change

Nizamabad (Telangana)	Arrival	800	1800	-1000
	Off-take	800	1800	-1000
Warangal (Telangana)	Arrival	50	60	-10
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2500	3000	-500
	Off-take	2500	3000	-500
Coimbatore (Tamil Nadu)	Arrival	NR	64	-
Sangli (Maharashtra)	Arrival	1500	NA	-
Basmat (Maharashtra)	Arrival*	750	750	Unch
Duggirala (Andhra Pradesh)	Arrival*	NR	332	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-48	7720	7750	7620	7660
Apr-18	-24	7650	7720	7610	7650
May-18	0	7700	7734	7630	7700

Contract	Volume	Change	OI	Change
Dec-17	1,705	-2,280	4,050	-160
Apr-18	865	-2,175	5,420	85
May-18	15	0	35	0

Spread	Dec-17	Apr-18	May-18
Basis	540		
Dec-17		-10	
Apr-18			50

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.11.17	28.11.17	28.11.17	27.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

#### Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Wednesday.
- Exporters demand reported lower current year. As per market sources, buyers reported inactive in the spot market, they were expecting further lower prices in coming days.
- Expectations of higher production current year in India put cap on prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Nov-17	28-Nov-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	39300	39600	<b>-300</b>
	Garbled	41300	41600	<b>-300</b>
Chikmagalur(Kar.)	Ungarbled	39500	39500	<b>Unch</b>
New Delhi	Unpolished	44500	44500	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	29-Nov-17	28-Nov-17	Change
Kochi(Ker.)	Arrivals	12	10	<b>2</b>
	Off-take	12	10	<b>2</b>

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 28.11.17	In-Process 28.11.17	Total 28.11.17	FED 27.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment witnessed in cumin seed spot market on Wednesday.
- Currently, good seed demand reported at Unjha mandi likely to support prices from lower level.
- Continue Jeera supply reported in the spot market as stockists were releasing their stocks.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Nov-17	28-Nov-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	18800	18600	200
	NCDEX Quality	20500	20300	200
	Poojari type /Machine Cut	22200	22000	200
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19150	18880	270
Patan (Guj.)	Local	19505	18765	740
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19000	19000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19500	19500	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20800	20800	Unch
	Poojari type / Machine Cut	22800	22800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Nov-17	28-Nov-17	Change
Unjha(Guj.)	Arrival	7000	6000	1000
	Off-take	7000	6000	1000
Rajkot(Guj.)	Arrival*	220	160	60
Patan(Guj.)	Arrival*	9	25	-16
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	200	-100
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	400	-100
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-115.00	21850.00	22040.00	21520.00	21800
Jan-18	+5.00	21550.00	21555.00	21025.00	21370.00
Mar-18	-10.00	17695.00	17700.00	17550.00	17650

Contract	Volume	Change	OI	Change
Dec-17	2,829	-1,368	13,731	-36
Jan-18	1,848	-921	2,541	414
Mar-18	378	-42	1,644	231

Spread	Dec-17	Jan-18	Mar-18
Basis	-1300		
Dec-17		-430	
Jan-18			-3720

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 28.11.17	In-Process 28.11.17	Total 28.11.17	FED 27.11.17
Jodhpur	--	--	--	--
Unjha	5296	863	6132	5180

(Quantity in MT)

### CARDAMOM

#### Fundamentals

- Mixed sentiment witnessed in cardamom Delhi market on Wednesday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Nov-17	28-Nov-17	Change
Vandanmettu Benchmark market	Max price	1064	1068	-4
	Avg. Price	866	859	7
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1225	25
Arrival & Off-take in Kg				
Parameter	Centre	29-Nov-17	28-Nov-17	Change
Santhanpara	Arrivals	63062	107544	-44482
	Off-take	62486	105524	-43038
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Nov-17	28-Nov-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-16.00	956.50	959.20	938.00	946.50
Jan-18	-16.40	1025.10	1030.00	1008.30	1014.00
Feb-18	-10.60	1040.00	1042.00	1026.00	1026

Spread	Dec-17	Jan-18	Feb-18
Basis	-80.50		
Dec-17		67.50	
Jan-18			12.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	144	-77	226	-24
Jan-18	88	-56	297	-19
Feb-18	8	-10	72	7

#### MCX- STOCK POSITION

Stocks	Physical stock 28.11.17	Demat stock 28.11.17	Valid Total Stocks 28.11.17	FED 27.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

#### Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 1,00,600 hectares. Current year as on 20 November area sowing around 22,600 hectares as compared to last year 24,100 hectares. Major zone wise area reported 900 hectares in Kutch, North Gujarat 112 hectares, Middle Gujarat 400 hectares, Saurashtra 21100 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandasour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Nov-17	28-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4400	4400	Unch
	Eagle	4800	4700	100
	Scooter	5200	5000	200
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	4900	4900	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4750	4750	Unch
	Eagle(Split)	4750	4750	Unch
	Badami	4350	4350	Unch
	Badami(Split)	4350	4350	Unch
	Scooter	5050	5050	Unch
Baran (Raj.)	Eagle	4700	4700	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	4300	4350	-50
	Badami	4100	4150	-50
	Scooter	4500	4550	-50
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Nov-17	28-Nov-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	1200	1300	-100
	Offtake	1200	1300	-100
Ramganj (Raj.)	Arrival	3000	3000	Unch

	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Bhawani (Raj.)	Arrival	400	400	Unch
	Offtake	400	400	Unch

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+39.00	5375	5484	5328	5425
Jan-18	+40.00	5500	5593	5436	5526
Apr-18	+44.00	6028	6100	6028	6100

Spread	Dec-17	Jan-18	Apr-18
Basis	-825		
Dec-17		101	
Jan-18			574

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec-17	8,490	-3,720	23,610	-2,280
Jan-18	7,330	-1,270	23,000	3,460
Apr-18	470	-160	2,660	220

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.11.17	28.11.17	28.11.17	27.11.17
Baran	30	0	30	30
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	0	10	10

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Nov-17	28-Nov-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	66500	66500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.11.2017	28.11.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			34000	34000
	Sirsi	Uttara Kannada			37203	39380
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.11.2017	28.11.2017

Dry Chilies			Byadgi		--	14000
	Bangalore	Bangalore	Guntur		6100	5650
			Local		--	--
			Mankattu	Average	8550	8250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		16000	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.11.2017	28.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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