

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red chilli spot markets on Friday.
- Continue lower supply reported as stockists were not interested to releasing their stocks at lower prices level.
- As per market sources, Chilli cold storage stocks in Guntur were reported higher due to higher production in 2017 – 18. As on 24 November, stocks were estimated around 135,000 to 144,000 MT compared to last year's 110,000 to 117,000 MT.
- Continued local and export demand was reported in Guntur mandi and it has supported the chilli prices. As per trade information, currently Thailand, Sri Lanka, Bangladesh, Pakistan, Malaysia are the major buyers for Teja variety.
- New chilli crop coming to the market. In Madhya Pradesh, chilli standing crop reported damaged due to virus infection.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Dec-17	30-Nov-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6500	6500	Unch
	LCA 334	6800	6800	Unch
	Teja	9500	9500	Unch
	No. 273	8000	8000	Unch
	No. 5	8000	8000	Unch
	Fatki	4000	4000	Unch
	Byadgi	9000	9000	Unch
	US 341	9500	9500	Unch
	DenvorDelux	7500	7500	Unch
Warangal (Telangana)	Teja	9200	9200	Unch
	Wonder Hot	7900	7900	Unch
	341	9100	9100	Unch
	DenvorDelux	8700	8700	Unch
	Paprika	NA	NA	-
	Fatki	3900	3900	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8500	8500	Unch
	Fatki	5300	5300	Unch
	Packing	8500	8500	Unch
Khammam (Telangana)	Teja (Cold storage)	9900	9900	Unch
	Teja (Non cold storage)	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	1-Dec-17	30-Nov-17	Change
Guntur (A.P.)	Arrivals	40000	70000	-30000
	Off-take	25000	40000	-15000
Warangal (Telangana)	Arrivals	4000	4000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	10000	15000	-5000
	Arrivals (Non cold storage) *	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.11.17	In-Process 30.11.17	Total 30.11.17	FED 27.11.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Friday.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 - 7 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 – 12 lakh bags.
- Lower rainfall reported in Turmeric growing regions in Tamil Nadu. Turmeric farmers were waiting for rainfall as standing crop requires 2 – 3 times rainfall till 15 Dec for better yield otherwise yield will be affected.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.
- As per farmers' sowing intentions estimated by Agriwatch, current year Turmeric area was reported lower in Tamil Nadu by around 40 – 45% due to lower rainfall in sowing period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Dec-17	30-Nov-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8200	8200	Unch
	Double polish finger	8700	8700	Unch
	Gattah (unpolished)	8000	8000	Unch
	Gattah (double polished)	8600	8500	100
Warangal (Telangana)	Finger	7850	7850	Unch
	Round	7850	7850	Unch
Erode (Tamil Nadu)	Finger	8400	8400	Unch
	Gattah	7900	7900	Unch
	Sellem	8700	8700	Unch
Coimbatore (Tamil Nadu)	Bulb	7716	7619	97
	Finger	8367	8013	354
Salem (Tamil Nadu)	Bulb	8050	8100	-50
	Finger	9200	9050	150
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	10300	-
	Rajpuri Medium	Closed	11500	-
	DesiKadappa	Closed	8300	-
Basmat (Maharashtra)	Sellem Powder	Closed	7300	-
	Mini sellem	Closed	7800	-
	Super Sellem	Closed	9000	-
	Gattah Powder	Closed	7500	-
	Gattah Premium	Closed	8500	-
Duggirala (Andhra Pradesh)	Bulb	7000	NR	-
	Bilty	7630	NR	-
	Finger	7100	NR	-
	Bilty	7739	NR	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7500	7500	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	1-Dec-17	30-Nov-17	Change

Nizamabad (Telangana)	Arrival	800	1100	-300
	Off-take	800	1100	-300
Warangal (Telangana)	Arrival	60	60	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	3000	1000
	Off-take	4000	3000	1000
Coimbatore (Tamil Nadu)	Arrival	234.4	NR	-
Sangli (Maharashtra)	Arrival	Closed	NA	-
Basmat (Maharashtra)	Arrival*	Closed	1000	-
Duggirala (Andhra Pradesh)	Arrival*	560	NR	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-290	7750	7798	7490	7490
Apr-18	-260	7730	7730	7430	7460
May-18	-178	7532	7590	7506	7506

Contract	Volume	Change	OI	Change
Dec-17	2,540	-210	3,245	-445
Apr-18	1,775	485	6,180	300
May-18	20	20	35	35

Spread	Dec-17	Apr-18	May-18
Basis	710		
Dec-17		-30	
Apr-18			46

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.11.17	30.11.17	30.11.17	27.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Friday.
- Exporters demand reported lower current year. As per market sources, buyers reported inactive in the spot market, they were expecting further lower prices in coming days.
- Expectations of higher production current year in India put cap on prices. Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Buyers reported unresponsive in the spot market, they were expecting further lower prices in coming days.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Dec-17	30-Nov-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	38700	39000	-300
	Garbled	40700	41000	-300
Chikmagalur(Kar.)	Ungarbled	39500	39500	Unch
New Delhi	Unpolished	44500	44500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	1-Dec-17	30-Nov-17	Change
Kochi(Ker.)	Arrivals	3	5	-2
	Off-take	3	5	-2

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.11.17	In-Process 30.11.17	Total 30.11.17	FED 27.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Friday.
- Currently, good seed demand reported at Unjha mandi likely to support prices from lower level.
- Continue Jeera supply reported up in the spot market as stockists were releasing their stocks.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Dec-17	30-Nov-17	Change
Unjha (Guj.) Benchmark market	Local	18500	18700	-200
	NCDEX Quality	20300	20500	-200
	Poojari type /Machine Cut	21800	22000	-200
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19090	19200	-110
Patan (Guj.)	Local	19875	18850	1025
Dhrol (Guj.)	Local	18000	17850	150
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	19000	19000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19500	19500	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	21000	21300	-300
	Poojari type / Machine Cut	22800	23000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	1-Dec-17	30-Nov-17	Change
Unjha(Guj.)	Arrival	10000	7000	3000
	Off-take	10000	7000	3000
Rajkot(Guj.)	Arrival*	140	170	-30
Patan(Guj.)	Arrival*	32	15	17
Dhrol(Guj.)	Arrival*	2	2	Unch
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	125	300	-175
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	500	200	300
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-410.00	21525.00	21660.00	21360.00	21370.00
Jan-18	-275.00	21550.00	21550.00	21300.00	21345
Mar-18	-220.00	17600.00	17710.00	17520.00	17520

Contract	Volume	Change	OI	Change
Dec-17	2,085	-792	12,462	-705
Jan-18	1,467	-540	3,078	216
Mar-18	234	57	1,869	135

Spread	Dec-17	Jan-18	Mar-18
Basis	-1070		
Dec-17		-25	
Jan-18			-3825

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.11.17	In-Process 30.11.17	Total 30.11.17	FED 27.11.17
Jodhpur	0	18	18	--
Unjha	5433	976	6409	5180

(Quantity in MT)

CARDAMOM

Fundamentals

- Continue mixed sentiment witnessed in cardamom Delhi market on Friday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		1-Dec-17	30-Nov-17	Change
Vandanmettu Benchmark market	Max price	1206	1060	146
	Avg. Price	851	858	-6
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Dec-17	30-Nov-17	Change
Santhanpara	Arrivals	22931	97656	-74725
	Off-take	21655	96911	-75256
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	1-Dec-17	30-Nov-17	Change
Singtam,Sikkim	Badadana	NA	525	-
Singtam	Chotadana	NA	450	-
Gangtok,Sikkim	Badadana	NA	513	-
Gangtok	Chotadana	NA	438	-
Siliguri, West Bengal	Badadana	NA	625	-
Siliguri	Chotadana	NA	440	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+25.00	951.00	973.20	951.00	969.90
Jan-18	+13.30	1022.90	1041.90	1017.00	1030.00
Feb-18	+14.80	1035.00	1060.00	1035.00	1050

Spread	Dec-17	Jan-18	Feb-18
Basis	-118.90		
Dec-17		60.10	
Jan-18			20.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	115	-19	142	-42
Jan-18	89	-37	312	-17
Feb-18	11	-22	109	8

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.11.17	30.11.17	30.11.17	27.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Friday.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 1,00,600 hectares. Current year as on 20 November area sowing around 22,600 hectares as compared to last year 24,100 hectares. Major zone wise area reported 900 hectares in Kutch, North Gujarat 112 hectares, Middle Gujarat 400 hectares, Saurashtra 21100 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandsour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	1-Dec-17	30-Nov-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4400	4400	Unch
	Eagle	4700	4700	Unch
	Scooter	5200	5200	Unch
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	4900	4900	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4750	4750	Unch
	Eagle(Split)	4750	4750	Unch
	Badami	4350	4350	Unch
	Badami(Split)	4350	4350	Unch
	Scooter	5050	5050	Unch
Baran (Raj.)	Eagle	4700	4800	-100
	Badami	4300	4400	-100
Bhawani (Raj.)	Eagle	4400	4300	100
	Badami	4200	4100	100
	Scooter	4700	4500	200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		1-Dec-17	30-Nov-17	Change
Kota (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Guna (M.P.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Neemuch (M.P.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Ramganj (Raj.)	Arrival	3000	3000	Unch

	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Bhawani (Raj.)	Arrival	300	300	Unch
	Offtake	300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-114	5368	5428	5310	5333
Jan-18	-96	5522	5524	5425	5442
Apr-18	-113	6050	6095	6010	6010

Spread	Dec-17	Jan-18	Apr-18
Basis	-733		
Dec-17		109	
Jan-18			568

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec-17	5,070	-1,140	18,970	-1,710
Jan-18	4,900	-680	27,040	1,010
Apr-18	650	250	3,040	180

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.11.17	30.11.17	30.11.17	27.11.17
Baran	30	0	30	30
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Dec-17	30-Nov-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	66500	66500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.12.2017	30.11.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	36200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.12.2017	30.11.2017
Dry	Bangalore	Bangalore	Byadgi	Average	14150	14150



Chilies			Guntur		6100	6100
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.12.2017	30.11.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6700
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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