

**RED CHILLI****Fundamentals:**

- Mostly Red chilli spot markets reported closed on Saturday.
- As per market sources, Chilli cold storage stocks in Guntur were reported higher due to higher production in 2017 – 18. As on 24 November, stocks were estimated around 135,000 to 144,000 MT compared to last year's 110,000 to 117,000 MT.
- New chilli crop coming to the market. In Madhya Pradesh, chilli standing crop reported damaged due to virus infection.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Dec-17	1-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	6500	-
	LCA 334	Closed	6800	-
	Teja	Closed	9500	-
	No. 273	Closed	8000	-
	No. 5	Closed	8000	-
	Fatki	Closed	4000	-
	Byadgi	Closed	9000	-
	US 341	Closed	9500	-
	DenvorDelux	Closed	7500	-
Warangal (Telangana)	Teja	Closed	9200	-
	Wonder Hot	Closed	7900	-
	341	Closed	9100	-
	Denvor Delux	Closed	8700	-
	Paprika	Closed	NA	-
	Fatki	Closed	3900	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	11500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	8500	-
	Fatki	Closed	5300	-
	Packing	Closed	8500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	9900	-
	Teja (Non cold storage)	Closed	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	2-Dec-17	1-Dec-17	Change
Guntur (A.P.)	Arrivals	Closed	40000	-
	Off-take	Closed	25000	-
Warangal (Telangana)	Arrivals	Closed	4000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	10000	-
	Arrivals (Non cold storage) *	Closed	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 1.12.17	In-Process 1.12.17	Total 1.12.17	FED 27.11.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Mostly market closed on Saturday due to weekend.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 - 7 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 – 12 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Dec-17	1-Dec-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	8200	-
	Double polish finger	Closed	8700	-
	Gattah (unpolished)	Closed	8000	-
	Gattah (double polished)	Closed	8600	-
Warangal (Telangana)	Finger	Closed	7850	-
	Round	Closed	7850	-
Erode (Tamil Nadu)	Finger	Closed	8400	-
	Gattah	Closed	7900	-
	Sellem	Closed	8700	-
Coimbatore (Tamil Nadu)	Bulb	NR	7716	-
	Finger	NR	8367	-
Salem (Tamil Nadu)	Bulb	NR	8050	-
	Finger	NR	9200	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	Closed	7000	-
	Bilty	Closed	7100	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	7500	7500	Unch
	Local (Un Polished)	9000	9000	Unch
	Hybrid Variety-Single Polished	8400	8400	Unch
	Hybrid Variety-Double Polished	9400	9400	Unch
Delhi	Gattah	8700	8700	Unch
	Mini sellem	8900	8900	Unch
	Finger Single Polished	Closed	8200	-
	Finger Double Polished	Closed	8700	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	2-Dec-17	1-Dec-17	Change
Nizamabad (Telangana)	Arrival	Closed	800	-
	Off-take	Closed	800	-
Warangal (Telangana)	Arrival	Closed	60	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-

Coimbatore (Tamil Nadu)	Arrival	NR	234.4	-
Sangli (Maharashtra)	Arrival	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	560	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Apr-18	--	--	--	--	--
May-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Apr-18	--	--	--	--
May-18	--	--	--	--

Spread	Dec-17	Apr-18	May-18
Basis	--	--	--
Dec-17	--	--	--
Apr-18	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 1.12.17	In-Process 1.12.17	Total 1.12.17	FED 27.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Pepper Kochi market reported closed on Saturday.
- Exporters demand reported lower current year. As per market sources, buyers reported inactive in the spot market, they were expecting further lower prices in coming days..
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Dec-17	1-Dec-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	38700	-
	Garbled	Closed	40700	-
Chikmagalur(Kar.)	Ungarbled	Closed	39500	-
New Delhi	Unpolished	44500	44500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	2-Dec-17	1-Dec-17	Change
Kochi(Ker.)	Arrivals	Closed	3	-
	Off-take	Closed	3	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-17	--	--	--	--	--
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-17	--	--	--	--
Dec-17	--	--	--	--
Jan-18	--	--	--	--

Spread	Nov-17	Dec-17	Jan-18
Basis	--	--	--
Nov-17	--	--	--
Dec-17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 1.12.17	In-Process 1.12.17	Total 1.12.17	FED 27.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to weak sentiment witnessed in cumin seed spot market on Saturday.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature. Higher temperature normally affects the germination. Till now, around 30 - 40% sowing completed in Gujarat major growing regions.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Dec-17	1-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18500	18500	Unch
	NCDEX Quality	20300	20300	Unch
	Poojari type /Machine Cut	21800	21800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	19000	19090	-90
Patan (Guj.)	Local	NA	19875	-
Dhrol (Guj.)	Local	17200	18000	-800
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18800	19000	-200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19400	19500	-100
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	21000	21000	Unch
	Poojari type / Machine Cut	22800	22800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Dec-17	1-Dec-17	Change
Unjha(Guj.)	Arrival	6000	10000	-4000
	Off-take	6000	10000	-4000
Rajkot(Guj.)	Arrival*	150	140	10
Patan(Guj.)	Arrival*	NA	32	-
Dhrol(Guj.)	Arrival*	1	2	-1
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	125	-25
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	500	-250
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Mar-18	--	--	--	--	--

Spread	Dec-17	Jan-18	Mar-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Mar-18	--	--	--	--

Stocks	Demat 1.12.17	In-Process 1.12.17	Total 1.12.17	FED 27.11.17
Jodhpur	--	--	--	--
Unjha	5577	1001	6578	5180

(Quantity in MT)

## CARDAMOM

### Fundamentals

- Continue mixed sentiment witnessed in cardamom Delhi market on Saturday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Dec-17	1-Dec-17	Change
Vandanmettu Benchmark market	Max price	1123	1206	-83
	Avg. Price	857	851	6
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Dec-17	1-Dec-17	Change
Santhanpara	Arrivals	66046	22931	43115
	Off-take	64270	21655	42615
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Dec-17	1-Dec-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Feb-18	--	--	--	--

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.12.17	1.12.17	1.12.17	27.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Saturday.
- As per Gujarat Govt. in Gujarat normal Coriander sowing area around 1,00,600 hectares. Current year as on 20 November area sowing around 22,600 hectares as compared to last year 24,100 hectares. Major zone wise area reported 900 hectares in Kutch, North Gujarat 112 hectares, Middle Gujarat 400 hectares, Saurashtra 21100 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandsour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Dec-17	1-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	Closed	4400	-
	Eagle	Closed	4700	-
	Scooter	Closed	5200	-
Neemuch (M.P.)	Badami	Closed	4500	-
	Eagle	Closed	4900	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	4750	4750	Unch
	Eagle(Split)	4750	4750	Unch
	Badami	4350	4350	Unch
	Badami(Split)	4350	4350	Unch
	Scooter	5050	5050	Unch
Baran (Raj.)	Eagle	4700	4700	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	Closed	4400	-
	Badami	Closed	4200	-
	Scooter	Closed	4700	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Dec-17	1-Dec-17	Change
Kota (Raj.)	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
Guna (M.P.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Neemuch (M.P.)	Arrival	Closed	1000	-
	Offtake	Closed	1000	-
Ramganj (Raj.)	Arrival	3000	3000	Unch



	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	1500	2500	-1000
	Offtake	1500	2500	-1000
Bhawani (Raj.)	Arrival	Closed	300	-
	Offtake	Closed	300	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	--	--	--	--	--
Jan-18	--	--	--	--	--
Apr-18	--	--	--	--	--

Spread	Dec-17	Jan-18	Apr-18
Basis	--	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec-17	--	--	--	--
Jan-18	--	--	--	--
Apr-18	--	--	--	--

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.12.17	1.12.17	1.12.17	27.11.17
Baran	30	0	30	30
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	0	10	10

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Dec-17	1-Dec-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	66500	66500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.12.2017	1.12.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.12.2017	1.12.2017
	Bangalore	Bangalore	Byadgi	Average	--	14150

Chilies			Guntur	--	6100	
			Local	--	--	
			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.12.2017	1.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6700
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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