

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red chilli spot market on Monday.
- New crop supply from Madhya Pradesh coming to the market. Current year expected to see lower production than last year.
- Normal export demand reported in the Guntur spot market.
- As per market sources, Chilli cold storage stocks in Guntur were reported higher due to higher production in 2017 – 18. As on 24 November, stocks were estimated around 135,000 to 144,000 MT compared to last year's 110,000 to 117,000 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Dec-17	2-Dec-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6500	Closed	-
	LCA 334	6800	Closed	-
	Teja	9500	Closed	-
	No. 273	8000	Closed	-
	No. 5	8000	Closed	-
	Fatki	4000	Closed	-
	Byadgi	9000	Closed	-
	US 341	9500	Closed	-
	DenvorDelux	7500	Closed	-
Warangal (Telangana)	Teja	9200	Closed	-
	Wonder Hot	7900	Closed	-
	341	9100	Closed	-
	DenvorDelux	8700	Closed	-
	Paprika	NA	Closed	-
	Fatki	3900	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	11500	11500	Unch
	MICO (Teja)	11500	11500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	11500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	8500	Closed	-
	Fatki	5000	Closed	-
	Packing	8500	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	4-Dec-17	2-Dec-17	Change
Guntur (A.P.)	Arrivals	100000	Closed	-
	Off-take	50000	Closed	-
Warangal (Telangana)	Arrivals	4000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-
	Arrivals (Non cold storage) *	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.12.17	In-Process 2.12.17	Total 2.12.17	FED 27.11.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mostly market reported steady on Monday.
- As per market sources, exporters demand reported slow in the spot market. Currently, Turmeric is being exported to European countries besides Bangladesh and UAE etc.
- In Erode market, farmers and stockists were releasing only lower to medium quality arrivals. As per market information, currently farmers have around 6 - 7 lakh bags (1 bag = 75kgs) turmeric stocks as compared to last year 10 – 12 lakh bags.
- Turmeric standing crop reported well in AP, Telangana and Maharashtra state. However, in Tamil Nadu turmeric growing regions water scarcity reported.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Dec-17	2-Dec-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8200	Closed	-
	Double polish finger	8700	Closed	-
	Gattah (unpolished)	8000	Closed	-
	Gattah (double polished)	8600	Closed	-
Warangal (Telangana)	Finger	7850	Closed	-
	Round	7850	Closed	-
Erode (Tamil Nadu)	Finger	8300	Closed	-
	Gattah	7700	Closed	-
	Sellem	8600	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7716	NR	-
	Finger	8367	NR	-
Salem (Tamil Nadu)	Bulb	7900	NR	-
	Finger	9050	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10300	Closed	-
	Rajpuri Medium	11500	Closed	-
	DesiKadappa	8300	Closed	-
Basmat (Maharashtra)	Sellem Powder	NR	Closed	-
	Mini sellem	NR	Closed	-
	Super Sellem	NR	Closed	-
	Gattah Powder	NR	Closed	-
	Gattah Premium	NR	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6900	Closed	-
	Bilty	7521	Closed	-
	Finger	7000	Closed	-
	Bilty	7630	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7500	7500	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	4-Dec-17	2-Dec-17	Change
Nizamabad (Telangana)	Arrival	1800	Closed	-
	Off-take	1800	Closed	-
Warangal (Telangana)	Arrival	50	Closed	-

Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	2500	Closed	-
Basmat (Maharashtra)	Arrival*	NR	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	500	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-76	7510	7582	7430	7460
Apr-18	-74	7474	7544	7400	7420
May-18	0	7536	7590	7506	7536

Contract	Volume	Change	OI	Change
Dec-17	2,005	-535	3,085	-160
Apr-18	2,180	405	6,475	295
May-18	20	0	35	0

Spread	Dec-17	Apr-18	May-18
Basis	740		
Dec-17		-40	
Apr-18			116

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.12.17	In-Process 2.12.17	Total 2.12.17	FED 27.11.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Pepper Kochi market reported weak on Monday.
- Continuous pepper supply in the market as availability of imported pepper quantity reported higher than Indian consuming market capped prices at higher levels.
- Exporters demand reported lower current year. As per market sources, buyers reported inactive in the spot market, they were expecting further lower prices in coming days.
- Indian export prices were at \$6,800 a ton c&f for Europe and Rs7,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Dec-17	2-Dec-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	38400	Closed	--
	Garbled	40400	Closed	--
Chikmagalur (Kar.)	Ungarbled	NR	Closed	--
New Delhi	Unpolished	44500	44500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	4-Dec-17	2-Dec-17	Change
Kochi (Ker.)	Arrivals	7	Closed	--
	Off-take	7	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	-1135	38000	36865	36865	36865
Jan-18	--	--	--	--	--
Feb-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-17	1	1	5	5
Jan-18	--	--	--	--
Feb-18	--	--	--	--

Spread	Dec-17	Jan-18	Feb-18
Basis	3535	--	--
Dec-17	--	--	--
Jan-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.12.17	In-Process 2.12.17	Total 2.12.17	FED 27.11.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in cumin seed spot market on Monday.
- Good seed and export demand reported at Unjha mandi support prices from lower level.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 280,300 hectares. Current year as on 27 November area sowing around 191,400 hectares as compared to last year 141,100 hectares.
- Current year Jeera sowing continue in Gujarat and Rajasthan major growing regions. However, sowing progress reported delay by 15 - 20 days due to higher temperature.
- Agriwatch expect sowing area likely to go up by 15 – 20% in Gujarat current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Dec-17	2-Dec-17	Change
Unjha (Guj.) Benchmark market	Local	18700	18500	200
	NCDEX Quality	20500	20300	200
	Poojari type /Machine Cut	21800	21800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	NR	-
	2% Singapore	NR	NR	-
	1 % European	NR	NR	-
	2% European	NR	NR	-
Rajkot (Guj.)	Local	18650	19000	-350
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	NA	17200	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	20000	18800	1200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	19500	19400	100
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	21000	21000	Unch
	Poojari type / Machine Cut	23000	22800	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-Dec-17	2-Dec-17	Change
Unjha(Guj.)	Arrival	6000	6000	Unch
	Off-take	6000	6000	Unch
Rajkot(Guj.)	Arrival*	80	150	-70
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	100	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	250	-50
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+505.00	21700.00	22070.00	21570.00	21900
Jan-18	+605.00	21500.00	22100.00	21500.00	21985
Mar-18	+210.00	17700.00	17900.00	17700.00	17850

Contract	Volume	Change	OI	Change
Dec-17	2,742	657	11,775	-687
Jan-18	2,919	1,452	3,819	741
Mar-18	465	231	2,088	219

Spread	Dec-17	Jan-18	Mar-18
Basis	-1400		
Dec-17		85	
Jan-18			-4135

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.12.17	2.12.17	2.12.17	27.11.17
Jodhpur	--	--	--	--
Unjha	5616	1181	6797	5180

(Quantity in MT)

CARDAMOM

Fundamentals

- Continue mixed sentiment witnessed in cardamom Delhi market on Monday.
- In Cardamom major growing region Kerala third round picking activity finished in the growing regions. As per market information, fourth round picking activity continue in growing regions of Kerala.
- As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- Continue supply in the spot market put cap on prices. Cardamom supply expected higher in coming days.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-Dec-17	2-Dec-17	Change
Vandanmettu Benchmark market	Max price	1044	1123	-79
	Avg. Price	866	857	8
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1100	1100	Unch
	8 (Bold)	1250	1250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Dec-17	2-Dec-17	Change
Santhanpara	Arrivals	16595	66046	-49450
	Off-take	16513	64270	-47757
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	4-Dec-17	2-Dec-17	Change
Singtam,Sikkim	Badadana	513	NA	-
Singtam	Chotadana	425	NA	-
Gangtok,Sikkim	Badadana	513	NA	-
Gangtok	Chotadana	438	NA	-
Siliguri, West Bengal	Badadana	550	NA	-
Siliguri	Chotadana	450	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+24.90	987.00	1000.90	984.30	997.00
Jan-18	+36.20	1049.40	1072.80	1049.00	1067.80
Feb-18	+41.90	1065.00	1091.00	1065.00	1091

Spread	Dec-17	Jan-18	Feb-18
Basis	-131.00		
Dec-17		70.80	
Jan-18			23.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-17	61	-54	110	-32
Jan-18	172	83	318	6
Feb-18	7	-4	112	3

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.12.17	2.12.17	2.12.17	27.11.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Monday.
- As per Gujarat Govt. in Gujarat normal Jeera sowing area around 100,600 hectares. Current year as on 27 November, sowing area is around 35,700 hectares as compared to last year 49,900 hectares. Major zone wise area reported 1400 hectares in Kutch, North Gujarat 200 hectares, Middle Gujarat 500 hectares, Saurashtra 33,700 hectares.
- Coriander sowing already started in Rajasthan and Madhya Pradesh state current year. In Madhya Pradesh, Neemuch region sowing completed and in Mandsour region around 80 – 90% sowing completed. In Rajasthan, sowing completed around 60 - 70%.
- Coriander stockists may hold their stocks, we expect prices likely to go up in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-Dec-17	2-Dec-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4800	Closed	-
	Eagle	5100	Closed	-
	Scooter	5500	Closed	-
Neemuch (M.P.)	Badami	4700	Closed	-
	Eagle	5200	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	4750	4750	Unch
	Eagle(Split)	4750	4750	Unch
	Badami	4500	4350	150
	Badami(Split)	4500	4350	150
	Scooter	5500	5050	450
Baran (Raj.)	Eagle	4700	4700	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	4400	Closed	-
	Badami	4200	Closed	-
	Scooter	4700	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5200	-200
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-Dec-17	2-Dec-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Neemuch (M.P.)	Arrival	1200	Closed	-
	Offtake	1200	Closed	-
Ramganj (Raj.)	Arrival	3500	3000	500

	Offtake	3500	3000	500
Baran (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Bhawani (Raj.)	Arrival	500	Closed	-
	Offtake	500	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-17	+188.00	5385	5537	5365	5519
Jan-18	+191.00	5499	5656	5490	5630
Apr-18	+229.00	6100	6256	6100	6256

Spread	Dec-17	Jan-18	Apr-18
Basis	-919		
Dec-17		111	
Jan-18			626

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Dec-17	6,790	1,720	17,090	-1,880
Jan-18	7,710	2,810	29,030	1,990
Apr-18	470	-180	3,240	200

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.12.17	2.12.17	2.12.17	27.11.17
Baran	30	0	30	30
Guna	--	--	--	--
Kota	20	0	20	20
Ramganj	10	0	10	10

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Dec-17	2-Dec-17	Change
Kerala	Kochi	68000	67500	500
	Kattapana	65000	66500	-1500
	Idukki	NR	NR	-
Delhi	Madagascar	56000	60000	-4000
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.12.2017	2.12.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.12.2017	2.12.2017
Dry	Bangalore	Bangalore	Byadgi	Average	14150	--



Chilies			Guntur		6100	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.12.2017	2.12.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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